Cashflow analysis for the period

Total interest received	775,336	
Interest received on transaction accounts	23,218	
Liquidity available	4,900,000	
Reserve account available	2,800,000	
Receivables under hedging arrangements	132,346	
Total funds available		8,630,900
Company management expenses	3,708	
MPT fee	14,138	
Administration fee	1,338	
Third party fees	41,290	
Liquidity Facility fee	7,513	
Payments under hedging arrangements	273,754	
Interest on the Notes	585,659	
Shortfall Class D PDL Repayment	3,501	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		930,900
Available after distribution of funds		7,700,000
Undrawn Liquidity Facility	4,900,000	
Reserve account	2,800,000	
Available liquidity		7,700,000
Net cashflow		- *

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	33,168,775
Claimed subrogation amount CMIS Nederland B.V.	3,719,118
Total	36,887,893

*** Reference is made to the notice dated 30 September 2014:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

This QPD, distributions made through the Interest Priority of Payments end above Item q.

Collateral

Starting principal balance	71,334,893	
Further Advances purchase	-	
Total Principal redemptions and repayments	(2,401,588)	
Prepayment from last quarter	-	
Losses for the period	(3,501)	
Ending principal balance		68,929,804
Balance Reset Participation	-	
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		68,929,804
Redemptions reserved for purchase Further Advances on October 2026		-
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		68,929,804

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	3,501	3,501	-
Total	-	3,501	3,501	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.57%	12.44%	11.41%

Delinquency table	Number of loans	Balance	Percentage of total
Current	430	68,072,931	98.76%
31 - 60 days	1	135,155	0.20%
61 - 90 days	-	-	0.00%
91 - 120 days	1	137,944	0.20%
120+ days	4	583,774	0.85%
In repossession	-	-	0.00%
Total	436	68,929,804	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	3,501	15,854	6,505,906

Characteristics

Number of borrowers	436		
Number of loanparts	675		
	(weighted) average	Minimum	Maximum
Loan size borrower	158,096	1,434	591,252
Loan part size	102,118	1,000	591,252
Coupon	4.38%	1.19%	6.95%
Remaining maturity (months)	125	9	147
Remaining interest period (months)	37	1	143
Original interest period (months)	186	1	360
Seasoning (months)	201.6	5.0	254.0
Loan to Original Foreclosure Value (2)	84.9%	0.1%	127.7% * Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part WAC		WAM
Annuity	1,538,541	2.23%	40	5.93%	38,463.53	4.50%	124.36
Hybride (switch)	380,394	0.55%	7	1.04%	54,341.96	4.88%	117.19
Interest Only	56,845,843	82.47%	481	71.26%	118,182.63	4.37%	127.91
Investment	478,099	0.69%	7	1.04%	68,299.85	5.13%	130.01
Life	5,706,837	8.28%	71	10.52%	80,377.98	4.24%	108.42
Savings	1,697,432	2.46%	38	5.63%	44,669.26	4.81%	121.77
STAR Aflossingsvrij	919,029	1.33%	13	1.93%	70,694.52	4.46%	129.57
Universal Life	1,363,629	1.98%	18	2.67%	75,757.18	4.50%	93.37
Total	68,929,804	100.00%	675	100.00%	102,118.23	4.38%	125.36

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan part WAC		WAM
1		3,551,724	5.15%	20	2.96%	177,586.20	4.35%	129.08
1	12	1,674,048	2.43%	14	2.07%	119,574.85	5.49%	129.35
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	689,445	1.00%	9	1.33%	76,605.04	5.48%	127.39
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	2,286,536	3.32%	24	3.56%	95,272.33	4.41%	118.90
60	72	103,998	0.15%	3	0.44%	34,666.07	5.08%	100.41
72	84	534,482	0.78%	5	0.74%	106,896.43	4.89%	98.11
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	26,547,938	38.51%	236	34.96%	112,491.26	3.45%	128.64
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	2,058,540	2.99%	29	4.30%	70,984.15	3.88%	122.67
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	17,624,163	25.57%	199	29.48%	88,563.64	5.05%	119.50
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	2,917,436	4.23%	26	3.85%	112,209.09	5.07%	121.48
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	10,941,493	15.87%	110	16.30%	99,468.12	5.22%	129.35
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		68,929,804	100.00%	675	100.00%	102,118.23	4.38%	125.36

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC		WAM
<	2.50%	252,467	0.37%	6	0.89%	42,077.85	1.98%	110.24
2.50%	2.75%	196,491	0.29%	5	0.74%	39,298.29	2.60%	113.98
2.75%	3.00%	5,846,838	8.48%	51	7.56%	114,643.89	2.91%	127.79
3.00%	3.25%	9,164,218	13.30%	97	14.37%	94,476.48	3.17%	126.59
3.25%	3.50%	4,566,482	6.62%	39	5.78%	117,089.28	3.39%	128.76
3.50%	3.75%	2,845,759	4.13%	21	3.11%	135,512.35	3.66%	122.00
3.75%	4.00%	3,596,830	5.22%	32	4.74%	112,400.95	3.86%	124.79
4.00%	4.25%	5,044,627	7.32%	27	4.00%	186,838.04	4.18%	129.93
4.25%	4.50%	537,850	0.78%	9	1.33%	59,761.08	4.39%	126.00
4.50%	4.75%	2,117,881	3.07%	19	2.81%	111,467.43	4.69%	122.91
4.75%	5.00%	10,176,437	14.76%	112	16.59%	90,861.05	4.92%	118.93
5.00%	5.25%	13,287,294	19.28%	135	20.00%	98,424.40	5.15%	125.66
5.25%	5.50%	5,165,550	7.49%	62	9.19%	83,315.33	5.36%	123.26
5.50%	5.75%	3,549,064	5.15%	34	5.04%	104,384.23	5.60%	129.61
5.75%	6.00%	1,115,801	1.62%	12	1.78%	92,983.38	5.89%	132.13
6.00%	6.25%	350,500	0.51%	2	0.30%	175,250.00	6.07%	129.00
6.25%	6.50%	414,183	0.60%	5	0.74%	82,836.60	6.39%	129.89
6.50%	6.75%	546,531	0.79%	6	0.89%	91,088.45	6.61%	132.72
6.75%	7.00%	155,000	0.22%	1	0.15%	155,000.00	6.95%	132.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		68,929,804	100.00%	675	100.00%	102,118.23	4.38%	125.36

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC		WAM
Floating		3,772,224	5.47%	22	3.26%	171,464.73	4.26%	129.16
<	01/01/2027	-	0.00%	-	0.00%	-	0.00%	-
01/01/2027	01/01/2028	43,548,512	63.18%	419	62.07%	103,934.40	4.28%	123.58
01/01/2028	01/01/2029	2,383,726	3.46%	35	5.19%	68,106.47	4.21%	123.14
01/01/2029	01/01/2030	328,150	0.48%	7	1.04%	46,878.56	4.42%	113.57
01/01/2030	01/01/2031	924,349	1.34%	7	1.04%	132,049.83	4.50%	116.86
01/01/2031	01/01/2032	465,493	0.68%	6	0.89%	77,582.12	3.25%	118.66
01/01/2032	01/01/2033	3,450,546	5.01%	33	4.89%	104,561.99	4.81%	121.15
01/01/2033	01/01/2034	832,544	1.21%	7	1.04%	118,934.91	4.84%	103.43
01/01/2034	01/01/2035	30,164	0.04%	1	0.15%	30,164.30	5.05%	95.00
01/01/2035	01/01/2036	496,311	0.72%	5	0.74%	99,262.16	4.09%	120.51
01/01/2036	01/01/2037	407,730	0.59%	5	0.74%	81,546.07	4.78%	124.40
01/01/2037	01/01/2038	11,970,055	17.37%	126	18.67%	95,000.44	4.97%	130.36
01/01/2038	01/01/2039	320,000	0.46%	2	0.30%	160,000.00	5.93%	139.50
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	01/01/2054	-	0.00%	-	0.00%	-	0.00%	-
01/01/2054	01/01/2055	-	0.00%	-	0.00%	-	0.00%	-
01/01/2055	01/01/2056	-	0.00%	-	0.00%	-	0.00%	-
01/01/2056	>	-	0.00%	-	0.00%	-	0.00%	-
Total		68,929,804	100.00%	675	100.00%	102,118.23	4.38%	125.36

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part	WAC	WAM
01-Jan-2027 - 31-Dec-2027	448,449	0.65%	6	0.89%	74,741.47	4.89%	10.64
01-Jan-2028 - 31-Dec-2028	368,856	0.54%	10	1.48%	36,885.56	4.00%	21.60
01-Jan-2029 - 31-Dec-2029	536,252	0.78%	5	0.74%	107,250.30	4.38%	33.90
01-Jan-2030 - 31-Dec-2030	174,519	0.25%	3	0.44%	58,172.94	5.19%	45.55
01-Jan-2031 - 31-Dec-2031	532,792	0.77%	10	1.48%	53,279.23	4.05%	57.38
01-Jan-2032 - 31-Dec-2032	1,162,588	1.69%	14	2.07%	83,042.01	4.87%	68.96
01-Jan-2033 - 31-Dec-2033	1,065,009	1.55%	12	1.78%	88,750.73	4.37%	81.32
01-Jan-2034 - 31-Dec-2034	129,733	0.19%	3	0.44%	43,244.43	3.60%	95.31
01-Jan-2035 - 31-Dec-2035	261,053	0.38%	5	0.74%	52,210.57	4.02%	104.96
01-Jan-2036 - 31-Dec-2036	217,107	0.31%	4	0.59%	54,276.74	4.94%	118.32
01-Jan-2037 - 31-Dec-2037	61,860,283	89.74%	581	86.07%	106,472.09	4.37%	130.05
01-Jan-2038 - 31-Dec-2038	2,147,015	3.11%	20	2.96%	107,350.73	4.56%	135.45
01-Jan-2039 - 31-Dec-2039	26,150	0.04%	2	0.30%	13,075.00	4.46%	147.00
Total	68,929,804	100.00%	675	100.00%	102,118.23	4.38%	125.36

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Part	WAC	WAM
NHG		1,061,623	1.54%	16	2.37%	66,351.43	4.31%	117.26
<	50%	8,383,742	12.16%	139	20.59%	60,314.69	4.73%	124.94
50%	55%	1,546,478	2.24%	15	2.22%	103,098.55	4.41%	127.22
55%	60%	3,315,649	4.81%	34	5.04%	97,519.10	4.36%	127.67
60%	65%	2,499,768	3.63%	20	2.96%	124,988.42	4.39%	130.43
65%	70%	3,166,159	4.59%	23	3.41%	137,659.07	4.68%	120.18
70%	75%	5,575,411	8.09%	36	5.33%	154,872.53	4.35%	125.72
75%	80%	4,001,054	5.80%	31	4.59%	129,066.24	4.22%	129.69
80%	85%	5,035,994	7.31%	33	4.89%	152,605.88	4.38%	126.83
85%	90%	4,257,532	6.18%	37	5.48%	115,068.42	4.16%	121.85
90%	95%	6,369,879	9.24%	46	6.81%	138,475.64	4.50%	127.97
95%	100%	3,811,517	5.53%	40	5.93%	95,287.92	4.19%	125.49
100%	105%	1,633,147	2.37%	18	2.67%	90,730.36	4.36%	128.65
105%	110%	1,844,521	2.68%	25	3.70%	73,780.85	4.45%	122.90
110%	115%	2,813,006	4.08%	31	4.59%	90,742.13	4.50%	123.97
115%	120%	3,020,938	4.38%	29	4.30%	104,170.27	3.98%	121.81
120%	125%	10,427,386	15.13%	99	14.67%	105,327.13	4.26%	124.33
125%	>	166,000	0.24%	3	0.44%	55,333.33	5.55%	131.00
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		68,929,804	100.00%	675	100.00%	102,118.23	4.38%	125.36

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,041,407	2.96%	15	3.44%	136,093.79	4.29%	125.33
Utrecht	3,385,644	4.91%	21	4.82%	161,221.16	4.42%	129.14
Zeeland	845,316	1.23%	7	1.61%	120,759.39	4.47%	129.00
Zuid-Holland	15,234,010	22.10%	94	21.56%	162,063.94	4.16%	126.24
Flevoland	2,634,658	3.82%	17	3.90%	154,979.87	4.58%	125.35
Friesland	2,676,716	3.88%	20	4.59%	133,835.82	4.60%	129.78
Gelderland	7,377,737	10.70%	47	10.78%	156,973.13	4.45%	127.32
Groningen	3,607,960	5.23%	24	5.50%	150,331.65	4.38%	121.34
Limburg	6,030,442	8.75%	41	9.40%	147,083.96	4.25%	122.81
Noord-Brabant	10,879,230	15.78%	65	14.91%	167,372.76	4.53%	124.12
Noord-Holland	9,235,497	13.40%	56	12.84%	164,919.59	4.35%	124.72
Overijssel	4,981,186	7.23%	29	6.65%	171,765.05	4.67%	124.12
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	68,929,804	100.00%	436	100.00%	158,095.88	4.38%	125.36

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	61,173,435	88.75%	382	87.61%	160,139.88	4.39%	124.92
Shop/House	756,247	1.10%	3	0.69%	252,082.24	4.57%	129.46
Condominium	6,511,995	9.45%	49	11.24%	132,897.86	4.33%	128.65
Farm House	351,327	0.51%	1	0.23%	351,327.37	3.15%	130.00
Condominium with garage	136,800	0.20%	1	0.23%	136,800.00	5.55%	132.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	68,929,804	100.00%	436	100.00%	158,095.88	4.38%	125.36

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	336,887	0.49%	28	6.42%	12,031.69	4.89%	109.65
25,000	50,000	817,923	1.19%	21	4.82%	38,948.71	4.38%	118.01
50,000	75,000	2,075,263	3.01%	33	7.57%	62,886.75	4.58%	121.72
75,000	100,000	3,439,120	4.99%	38	8.72%	90,503.17	4.60%	124.37
100,000	125,000	5,187,590	7.53%	46	10.55%	112,773.70	4.38%	125.71
125,000	150,000	8,624,616	12.51%	62	14.22%	139,106.71	4.44%	128.71
150,000	175,000	7,265,693	10.54%	45	10.32%	161,459.84	4.48%	122.12
175,000	200,000	7,326,499	10.63%	39	8.94%	187,858.95	4.28%	126.86
200,000	225,000	6,582,458	9.55%	31	7.11%	212,337.37	4.36%	122.59
225,000	250,000	6,438,972	9.34%	27	6.19%	238,480.43	4.42%	123.11
250,000	275,000	4,684,730	6.80%	18	4.13%	260,262.76	4.59%	123.36
275,000	300,000	4,932,673	7.16%	17	3.90%	290,157.24	4.09%	129.51
300,000	325,000	5,003,981	7.26%	16	3.67%	312,748.82	4.50%	126.00
325,000	350,000	662,630	0.96%	2	0.46%	331,315.23	2.95%	116.52
350,000	375,000	1,450,794	2.10%	4	0.92%	362,698.60	4.08%	130.21
375,000	400,000	774,500	1.12%	2	0.46%	387,250.00	4.72%	130.01
400,000	425,000	815,791	1.18%	2	0.46%	407,895.27	3.88%	130.49
425,000	450,000	1,328,431	1.93%	3	0.69%	442,810.49	3.90%	129.68
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	1,181,252	1.71%	2	0.46%	590,625.82	4.66%	132.00
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total		68,929,804	100.00%	436	100.00%	158,095.88	4.38%	125.36