E-MAC Program B.V. Comp. NL 2007-III

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: **27-Jul-26**
Enddate interest period: **27-Oct-26**
EURIBOR fixing for this period: **2.47200%** (act/360, MF)
US LIBOR fixing for this period: **0.00000%** (act/360, MF)
Target Amortisation Date: **25-Jul-11**

Information as at 27th October 2026

Amounts Class A1 in USD
Amounts Classes A2 - E in EUR

Class	ISIN-code	Original Face	Number of Notes	Floating Coupon *	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Jul-2026	Interest payable on 27-Oct-2026	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	As per 27 October 2026: Principal Amount Outstanding	As per 27 October 2026: P.A.O. per Note	Bondfactor
Class A1	US26874HAA86	USD 415,600,000	4,156	3m USLIBOR + 0.075%	0.00000%	USD -	USD -	**USD -**	USD -	USD -	USD -	USD -	0.00000000000
Class A2	XS0307677640	EUR 205,800,000	2,058	3m EURIB + 0.15%	2.62200%	EUR 46,968,227.37	EUR 314,709.36	EUR 314,709.36	EUR 1,657,693.50	EUR 1,972,402.86	EUR 45,310,533.87	EUR 22,016.78	0.22016780306
Class B	XS0307682210	EUR 13,200,000	132	3m EURIB + 0.15%	2.62200%	EUR 2,588,672.54	EUR 17,346.12	EUR 17,346.12	EUR -	EUR 17,346.12	EUR 2,588,672.54	EUR 19,611.16	0.19611155606
Class C	XS0307682723	EUR 9,900,000	99	3m EURIB + 0.32%	2.79200%	EUR 1,941,504.40	EUR 13,853.07	EUR 13,853.07	EUR -	EUR 13,853.07	EUR 1,941,504.40	EUR 19,611.16	0.19611155556
Class D	XS0307683291	EUR 12,400,000	124	3m EURIB + 0.50%	2.97200%	EUR 2,432,273.57	EUR 18,473.52	EUR 18,473.52	EUR -	EUR 18,473.52	EUR 2,432,273.57	EUR 19,615.11	0.19615109435
Class E	XS0307683531	EUR 1,700,000	17	3m EURIB + 2.25%	4.72200%	EUR 209,752.50	EUR 2,531.13	EUR 2,531.13	EUR -	EUR 2,531.13	EUR 209,752.50	EUR 12,338.38	0.12338382353
Total USD		**USD 415,600,000**	**4,156**			**USD -**	**USD -**	**USD -**	**USD -**	**USD -**	**USD -**		
Total EUR		**EUR 243,000,000**	**2,430**			**EUR 54,140,430.38**	**EUR 366,913.20**	**EUR 366,913.20**	**EUR 1,657,693.50**	**EUR 2,024,606.70**	**EUR 52,482,736.88**		
			6,586										

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer. The current floating coupon includes the original margins as they were applicable before the first put date.

Reserve account target level triggers

If on the immediately succeeding quarterly payment date the rated notes will be redeemed in full, the target will be zero, else up to the Quarterly payment date in july 2010, 0.40% of the aggregate principle amount outstanding on the rated notes on issue date, thereafter the higher of 0.15% of the aggregate principle amount outstanding on the rated notes on issue date and 0.30% of the aggragate principle amount outstanding on the rated notes on the first day of the immediatly succeeding Floating Rate Interest Period.

Delinquent mortgage receivables are the principle amounts outstanding of those loans who are 90 days or more in arrears, or less than 90 days in arrear, but given to the civil-law notary to start foreclusure-procedures. When this amount exceeds 2% of the aggragate principle amount outstanding on the mortgage receivables, the calculation of the target level of the reserve acount will change to 1.35% of the aggregate outstanding principle amount of the rated notes at closing date

Full redemption	N
Reserve account target level change date	26-07-10
Percentage delinquent mortgage receivables	1.08%

Target amortisation events

On the target amortization dat and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.

1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level

2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear devided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%

3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date

4) There may not be any balance on the principle deficiency ledger

Reserve account level minus Target Level	-	Not Broken/Cured	Broken
Delinquent quotient	1.68%	Broken	
Liquidity facility drawn	-	Not Broken/Cured	
PDL-balance	-	Not Broken/Cured	

Interest Deficiency Ledger

Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A1	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -
Class A2	EUR -	EUR -	EUR -	EUR 314,709.36	EUR -	EUR 314,709.36	EUR 314,709.36	EUR -	EUR -
Class B	EUR -	EUR -	EUR -	EUR 17,346.12	EUR -	EUR 17,346.12	EUR 17,346.12	EUR -	EUR -
Class C	EUR -	EUR -	EUR -	EUR 13,853.07	EUR -	EUR 13,853.07	EUR 13,853.07	EUR -	EUR -
Class D	EUR -	EUR -	EUR -	EUR 18,473.52	EUR -	EUR 18,473.52	EUR 18,473.52	EUR -	EUR -
Class E	EUR -	EUR -	EUR -	EUR 2,531.13	EUR -	EUR 2,531.13	EUR 2,531.13	EUR -	EUR -
Total USD	**USD -**	**USD -**	**USD -**	**USD -**	**USD -**	**USD -**	**USD -**	**USD -**	**USD -**
Total EUR	**EUR -**	**EUR -**	**EUR -**	**EUR 366,913.20**	**EUR -**	**EUR 366,913.20**	**EUR 366,913.20**	**EUR -**	**EUR -**