E-MAC NL 2005-III Investor report October 2026

Cashflow analysis for the period

Total interest received	604,100	
Interest received on transaction accounts	30,509	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	134,151	
Total funds available		10,608,760
Company management expenses	2,747	
MPT fee	12,566	
Administration fee	1,083	
Third party fees	32,500	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,449	
Payments under hedging arrangements	70,183	
Interest on the Notes	609,117	
Shortfall Class D PDL Repayment	21,667	
Liquidity Facility Commitment Fee Subordinated Amount	9,449	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		768,760
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	58,388,506	
Principal redemptions and repayments	(1,466,359)	
Redemptions used to purchase further advances in August 2026	-	
Redemptions used to purchase further advances in September 2026	-	
Losses for the period	(21,667)	
Ending principal balance		56,900,480
Balance Reset Participation	-	
Total balance E-MAC NL 2005-III		56,900,480
Redemptions reserved for purchase Further Advances in October 2026		-
Total balance Put Option Notes E-MAC NL 2005-III as per 26 October 2026		56,900,480

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	21,667	21,667	-
Total	-	21,667	21,667	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.86%	9.63%	12.29%

Delinquency table	Number of loans	Balance	Percentage of total
Current	443	56,078,430	98.56%
31 - 60 days	2	631,912	1.11%
61 - 90 days	1	92,639	0.16%
91 - 120 days	-	-	0.00%
120+ days	1	97,500	0.17%
In repossession			
Total	447	56,900,480	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	121	21,667	38,033	4,844,574

Characteristics

Construction deposits	-		
Number of borrowers	447		
Number of loanparts	664		
	(weighted) average	Minimum	Maximum
Loan size borrower	127,294	3,865	450,000
Loan part size	85,693	2,559	450,000
Coupon	4.22%	2.07%	6.99%
Remaining maturity (months)	104	1	174
Remaining interest period (months)	53	1	129
Original interest period (months)	102	1	240
Seasoning (months)	178.2	6.0	281.0
Loan to Original Foreclosure Value (2)	70.4%	1.8%	125.6%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	848,748	1.49%	28	4.22%	30,312.43	3.65%	106.26
Interest Only	49,370,442	86.77%	548	82.53%	90,092.05	4.21%	106.08
Life	4,818,402	8.47%	60	9.04%	80,306.69	4.30%	89.76
Savings	245,932	0.43%	7	1.05%	35,133.16	5.05%	98.88
STAR Aflossingsvrij	137,033	0.24%	5	0.75%	27,406.64	4.23%	109.29
Universal Life	1,479,924	2.60%	16	2.41%	92,495.23	4.52%	76.37
Total	56,900,480	100.00%	664	100.00%	85,693.49	4.22%	103.91

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		9,565,436	16.81%	76	11.45%	125,861.00	4.35%	104.94
1	12	3,755,915	6.60%	40	6.02%	93,897.88	5.47%	101.96
12	24	238,816	0.42%	3	0.45%	79,605.21	5.18%	94.96
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	4,913,636	8.64%	60	9.04%	81,893.93	5.20%	99.08
60	72	2,717,488	4.78%	37	5.57%	73,445.63	4.64%	92.33
72	84	1,198,465	2.11%	16	2.41%	74,904.04	4.22%	97.92
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	22,943,400	40.32%	288	43.37%	79,664.58	4.02%	105.59
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	6,413,164	11.27%	81	12.20%	79,174.86	2.95%	105.39
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	5,154,161	9.06%	63	9.49%	81,812.08	4.40%	106.60
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	-	0.00%	-	0.00%	-	0.00%	-
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	-	0.00%	-	0.00%	-	0.00%	-
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		56,900,480	100.00%	664	100.00%	85,693.49	4.22%	103.91

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,660,929	6.43%	54	8.13%	67,794.98	2.35%	106.93
2.50%	2.75%	3,699,535	6.50%	51	7.68%	72,539.90	2.63%	101.61
2.75%	3.00%	4,802,324	8.44%	53	7.98%	90,609.88	2.91%	106.87
3.00%	3.25%	3,705,549	6.51%	38	5.72%	97,514.46	3.12%	101.49
3.25%	3.50%	2,804,926	4.93%	33	4.97%	84,997.76	3.35%	107.05
3.50%	3.75%	3,663,810	6.44%	35	5.27%	104,680.27	3.66%	102.33
3.75%	4.00%	2,000,242	3.52%	17	2.56%	117,661.29	3.86%	101.70
4.00%	4.25%	4,852,534	8.53%	43	6.48%	112,849.63	4.10%	105.44
4.25%	4.50%	1,845,457	3.24%	16	2.41%	115,341.05	4.40%	95.20
4.50%	4.75%	4,022,116	7.07%	67	10.09%	60,031.58	4.66%	102.25
4.75%	5.00%	4,639,078	8.15%	72	10.84%	64,431.64	4.90%	100.69
5.00%	5.25%	4,037,013	7.09%	49	7.38%	82,388.02	5.13%	105.51
5.25%	5.50%	4,614,395	8.11%	54	8.13%	85,451.76	5.41%	106.05
5.50%	5.75%	3,974,005	6.98%	35	5.27%	113,542.99	5.64%	106.09
5.75%	6.00%	1,762,044	3.10%	16	2.41%	110,127.72	5.87%	108.48
6.00%	6.25%	1,216,132	2.14%	14	2.11%	86,866.57	6.12%	95.84
6.25%	6.50%	605,629	1.06%	8	1.20%	75,703.67	6.39%	102.09
6.50%	6.75%	325,000	0.57%	3	0.45%	108,333.33	6.53%	107.62
6.75%	7.00%	669,764	1.18%	6	0.90%	111,627.29	6.92%	104.57
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		56,900,480	100.00%	664	100.00%	85,693.49	4.22%	103.91

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		9,665,436	16.99%	78	11.75%	123,915.85	4.32%	104.86
<	01/01/2027	682,220	1.20%	8	1.20%	85,277.50	3.89%	54.77
01/01/2027	01/01/2028	10,479,746	18.42%	123	18.52%	85,201.18	4.10%	103.31
01/01/2028	01/01/2029	3,499,478	6.15%	46	6.93%	76,075.60	4.14%	98.06
01/01/2029	01/01/2030	2,097,581	3.69%	26	3.92%	80,676.20	4.36%	96.56
01/01/2030	01/01/2031	5,164,184	9.08%	54	8.13%	95,633.04	3.65%	101.88
01/01/2031	01/01/2032	2,633,038	4.63%	36	5.42%	73,139.94	4.55%	93.88
01/01/2032	01/01/2033	1,372,218	2.41%	18	2.71%	76,234.33	4.13%	98.51
01/01/2033	01/01/2034	267,963	0.47%	3	0.45%	89,321.11	4.65%	90.33
01/01/2034	01/01/2035	1,136,731	2.00%	9	1.36%	126,303.48	3.52%	105.72
01/01/2035	01/01/2036	17,901,345	31.46%	231	34.79%	77,495.00	4.33%	107.29
01/01/2036	01/01/2037	1,967,938	3.46%	30	4.52%	65,597.95	5.08%	106.85
01/01/2037	01/01/2038	32,602	0.06%	2	0.30%	16,300.97	3.79%	127.50
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	01/01/2054	-	0.00%	-	0.00%	-	0.00%	-
01/01/2054	01/01/2055	-	0.00%	-	0.00%	-	0.00%	-
01/01/2055	01/01/2056	-	0.00%	-	0.00%	-	0.00%	-
01/01/2056	>	-	0.00%	-	0.00%	-	0.00%	-
Total		56,900,480	100.00%	664	100.00%	85,693.49	4.22%	103.91

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2026 - 31-Dec-2026	158,620	0.28%	3	0.45%	52,873.34	5.00%	0.47
01-Jan-2027 - 31-Dec-2027	219,530	0.39%	3	0.45%	73,176.82	3.70%	9.43
01-Jan-2028 - 31-Dec-2028	326,221	0.57%	6	0.90%	54,370.17	3.88%	19.46
01-Jan-2029 - 31-Dec-2029	171,893	0.30%	4	0.60%	42,973.25	4.80%	35.22
01-Jan-2030 - 31-Dec-2030	677,258	1.19%	13	1.96%	52,096.81	4.36%	46.14
01-Jan-2031 - 31-Dec-2031	1,081,792	1.90%	14	2.11%	77,270.86	4.43%	58.29
01-Jan-2032 - 31-Dec-2032	770,164	1.35%	10	1.51%	77,016.38	3.67%	66.99
01-Jan-2033 - 31-Dec-2033	652,088	1.15%	6	0.90%	108,681.33	4.70%	80.89
01-Jan-2034 - 31-Dec-2034	640,152	1.13%	6	0.90%	106,691.96	3.92%	92.16
01-Jan-2035 - 31-Dec-2035	44,963,808	79.02%	483	72.74%	93,092.77	4.25%	106.94
01-Jan-2036 - 31-Dec-2036	6,353,363	11.17%	79	11.90%	80,422.32	4.14%	111.37
01-Jan-2037 - 31-Dec-2037	461,546	0.81%	24	3.61%	19,231.08	4.03%	129.18
01-Jan-2038 - 31-Dec-2038	189,034	0.33%	7	1.05%	27,004.83	3.36%	137.77
01-Jan-2039 - 31-Dec-2039	88,001	0.15%	4	0.60%	22,000.23	3.89%	151.54
01-Jan-2040 - 31-Dec-2040	12,010	0.02%	1	0.15%	12,009.54	2.36%	164.00
01-Jan-2041 - 31-Dec-2041	135,000	0.24%	1	0.15%	135,000.00	3.30%	174.00
Total	56,900,480	100.00%	664	100.00%	85,693.49	4.22%	103.91

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		180,609	0.32%	2	0.30%	90,304.25	2.78%	105.69
<	50%	11,924,000	20.96%	212	31.93%	56,245.28	4.16%	104.98
50%	55%	3,211,301	5.64%	29	4.37%	110,734.52	4.16%	105.55
55%	60%	4,442,051	7.81%	48	7.23%	92,542.72	4.12%	105.70
60%	65%	4,498,732	7.91%	47	7.08%	95,717.69	4.35%	104.06
65%	70%	3,249,620	5.71%	36	5.42%	90,267.22	4.41%	103.21
70%	75%	7,803,682	13.71%	68	10.24%	114,760.04	4.11%	106.31
75%	80%	2,601,983	4.57%	25	3.77%	104,079.33	4.03%	106.94
80%	85%	5,978,555	10.51%	42	6.33%	142,346.54	4.47%	105.47
85%	90%	3,082,850	5.42%	37	5.57%	83,320.27	4.00%	105.14
90%	95%	788,357	1.39%	14	2.11%	56,311.21	5.18%	97.06
95%	100%	1,590,233	2.79%	22	3.31%	72,283.34	3.57%	98.94
100%	105%	707,321	1.24%	6	0.90%	117,886.79	3.86%	101.29
105%	110%	1,681,639	2.96%	16	2.41%	105,102.45	4.33%	97.95
110%	115%	361,000	0.63%	6	0.90%	60,166.67	5.43%	87.79
115%	120%	1,183,390	2.08%	14	2.11%	84,527.87	4.61%	93.16
120%	125%	3,428,658	6.03%	38	5.72%	90,227.85	4.45%	95.11
125%	>	186,500	0.33%	2	0.30%	93,250.00	3.30%	153.84
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		56,900,480	100.00%	664	100.00%	85,693.49	4.22%	103.91

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,966,560	3.46%	15	3.36%	131,104.01	4.01%	103.03
Utrecht	3,681,618	6.47%	27	6.04%	136,356.22	4.51%	101.08
Zeeland	1,286,519	2.26%	14	3.13%	91,894.20	4.95%	100.86
Zuid-Holland	12,407,630	21.81%	104	23.27%	119,304.13	4.16%	104.23
Flevoland	2,075,719	3.65%	17	3.80%	122,101.11	3.84%	102.55
Friesland	1,646,215	2.89%	14	3.13%	117,586.77	4.53%	103.52
Gelderland	6,713,420	11.80%	43	9.62%	156,126.04	4.19%	104.99
Groningen	3,000,363	5.27%	22	4.92%	136,380.12	4.33%	107.72
Limburg	4,159,638	7.31%	35	7.83%	118,846.81	4.20%	103.42
Noord-Brabant	10,708,800	18.82%	78	17.45%	137,292.30	4.13%	104.97
Noord-Holland	7,175,434	12.61%	61	13.65%	117,630.07	4.41%	102.03
Overijssel	2,078,566	3.65%	17	3.80%	122,268.57	3.88%	104.38
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	56,900,480	100.00%	447	100.00%	127,294.14	4.22%	103.91

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	52,916,705	93.00%	408	91.28%	129,697.81	4.21%	104.01
Shop/House	220,000	0.39%	1	0.22%	220,000.00	4.05%	104.00
Condominium	3,223,777	5.67%	35	7.83%	92,107.92	4.53%	102.17
Farm House	450,000	0.79%	2	0.45%	225,000.00	4.04%	104.50
Condominium with garage	89,999	0.16%	1	0.22%	89,998.63	3.22%	104.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	56,900,480	100.00%	447	100.00%	127,294.14	4.22%	103.91

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	372,108	0.65%	26	5.82%	14,311.84	3.88%	108.53
25,000	50,000	1,753,586	3.08%	43	9.62%	40,781.07	4.23%	103.43
50,000	75,000	2,970,480	5.22%	46	10.29%	64,575.64	4.58%	102.55
75,000	100,000	7,834,235	13.77%	87	19.46%	90,048.68	3.99%	104.41
100,000	125,000	5,875,290	10.33%	51	11.41%	115,201.77	4.25%	108.04
125,000	150,000	8,110,679	14.25%	59	13.20%	137,469.14	4.34%	104.00
150,000	175,000	7,244,147	12.73%	45	10.07%	160,981.05	4.29%	99.33
175,000	200,000	5,456,637	9.59%	29	6.49%	188,159.88	4.24%	104.11
200,000	225,000	3,473,789	6.11%	16	3.58%	217,111.80	4.22%	99.71
225,000	250,000	2,127,903	3.74%	9	2.01%	236,433.64	4.80%	99.54
250,000	275,000	3,907,998	6.87%	15	3.36%	260,533.19	3.68%	102.12
275,000	300,000	1,140,712	2.00%	4	0.89%	285,178.10	4.20%	109.25
300,000	325,000	938,972	1.65%	3	0.67%	312,990.78	4.59%	103.82
325,000	350,000	700,000	1.23%	2	0.45%	350,000.00	3.95%	111.18
350,000	375,000	365,531	0.64%	1	0.22%	365,531.00	3.18%	109.90
375,000	400,000	1,578,412	2.77%	4	0.89%	394,602.92	4.19%	108.74
400,000	425,000	815,002	1.43%	2	0.45%	407,501.02	4.47%	109.53
425,000	450,000	2,235,000	3.93%	5	1.12%	446,999.95	4.34%	109.13
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total		56,900,480	100.00%	447	100.00%	127,294.14	4.22%	103.91