E-MAC NL 2004-II Investor report October 2026

Cashflow analysis for the period

Total interest received	336,749	
Interest received on transaction accounts	19,322	
Liquidity available	3,660,000	
Reserve account available	3,050,000	
Receivables under hedging arrangements	65,219	
Total funds available		7,131,290
Company management expenses	2,747	
MPT fee	5,766	
Administration fee	618	
Third party fees	32,150	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,476	
Payments under hedging arrangements	3,792	
Interest on the Notes	363,265	
Shortfall Class D PDL repayment	-	
Liquidity Facility Commitment Fee Subordinated Amount	6,476	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		421,290
Available after distribution of funds		6,710,000
Undrawn Liquidity Facility	3,660,000	
Reserve account	3,050,000	
Available liquidity		6,710,000
Net cashflow		-

Collateral

Starting principal balance		33,319,438	
Principal redemptions and repayments		(877,682)	
Losses for the period		-	
Ending principal balance			32,441,757
Balance Reset Participation		-	
Balance Further Advance Participation		690,163	
Total balance E-MAC NL 2004-II			33,131,920

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	6.17%	9.86%	12.50%

Delinquency table	Number of loans	Balance	Percentage of total
Current	274	32,079,628	98.88%
31 - 60 days	-	-	0.00%
61 - 90 days	-	-	0.00%
91 - 120 days	1	182,000	0.56%
120+ days	1	180,128	0.56%
In repossession			
	276	32,441,757	100.00%

	Last period	This period	Recovered	Total
Aggregate principal losses	61	-	8,182	3,497,024

Characteristics

Number of borrowers	276		
Number of loanparts	358		
	(weighted) average	Minimum	Maximum
Loan size borrower	117,543	1,928	294,990
Loan part size	90,619	1,928	294,990
Coupon	4.30%	2.31%	7.03%
Remaining maturity (months)	92	11	100
Remaining interest period (months)	26	1	120
Original interest period (months)	49	1	240
Seasoning (months)	182.1	4.0	292.0
Loan to Original Foreclosure Value (2)	65.0%	0.1%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC		WAM
Annuity	266,059	0.82%	11	3.07%	24,187.16	4.71%	81.38
Interest Only	28,501,596	87.85%	297	82.96%	95,964.97	4.24%	94.07
Investment	170,250	0.52%	2	0.56%	85,125.00	6.13%	96.59
Life	675,232	2.08%	8	2.23%	84,404.00	4.26%	57.29
Savings	270,221	0.83%	10	2.79%	27,022.08	5.19%	77.78
Universal Life	2,558,400	7.89%	30	8.38%	85,279.99	4.69%	81.22
Total	32,441,757	100.00%	358	100.00%	90,619.43	4.30%	92.07

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts WAC		WAM
1		16,404,796	50.57%	148	41.34%	110,843.21	3.90%	92.42
1	12	1,185,689	3.65%	17	4.75%	69,746.43	5.40%	88.15
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	3,811,404	11.75%	54	15.08%	70,581.55	5.53%	90.31
60	72	662,019	2.04%	10	2.79%	66,201.92	3.78%	83.28
72	84	1,203,611	3.71%	14	3.91%	85,972.25	5.08%	88.17
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	8,402,152	25.90%	101	28.21%	83,189.62	4.29%	94.02
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	384,883	1.19%	8	2.23%	48,110.36	2.96%	89.54
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	387,203	1.19%	6	1.68%	64,533.87	5.46%	93.74
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	-	0.00%	-	0.00%	-	0.00%	-
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	-	0.00%	-	0.00%	-	0.00%	-
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		32,441,757	100.00%	358	100.00%	90,619.43	4.30%	92.07

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC		WAM
<	2.50%	1,037,965	3.20%	14	3.91%	74,140.35	2.42%	93.87
2.50%	2.75%	287,308	0.89%	6	1.68%	47,884.62	2.64%	95.89
2.75%	3.00%	2,162,509	6.67%	18	5.03%	120,139.39	2.89%	91.26
3.00%	3.25%	2,465,025	7.60%	27	7.54%	91,297.22	3.18%	92.62
3.25%	3.50%	1,150,444	3.55%	18	5.03%	63,913.54	3.36%	92.04
3.50%	3.75%	7,895,421	24.34%	70	19.55%	112,791.72	3.66%	91.92
3.75%	4.00%	4,462,067	13.75%	39	10.89%	114,411.98	3.84%	94.10
4.00%	4.25%	910,230	2.81%	10	2.79%	91,022.95	4.09%	88.33
4.25%	4.50%	445,434	1.37%	4	1.12%	111,358.56	4.33%	75.52
4.50%	4.75%	137,449	0.42%	3	0.84%	45,816.19	4.75%	80.90
4.75%	5.00%	771,331	2.38%	10	2.79%	77,133.08	4.94%	88.63
5.00%	5.25%	1,245,502	3.84%	20	5.59%	62,275.09	5.14%	85.84
5.25%	5.50%	2,190,142	6.75%	25	6.98%	87,605.69	5.40%	92.97
5.50%	5.75%	1,756,381	5.41%	18	5.03%	97,576.70	5.65%	91.42
5.75%	6.00%	2,884,655	8.89%	35	9.78%	82,418.73	5.91%	94.80
6.00%	6.25%	725,408	2.24%	10	2.79%	72,540.84	6.07%	95.54
6.25%	6.50%	1,235,088	3.81%	20	5.59%	61,754.40	6.37%	92.48
6.50%	6.75%	461,899	1.42%	9	2.51%	51,322.12	6.56%	93.12
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	217,500	0.67%	2	0.56%	108,750.00	7.03%	92.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		32,441,757	100.00%	358	100.00%	90,619.43	4.30%	92.07

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC		WAM
Floating		16,404,796	50.57%	148	41.34%	110,843.21	3.90%	92.42
<	01/01/2027	-	0.00%	-	0.00%	-	0.00%	-
01/01/2027	01/01/2028	3,298,063	10.17%	51	14.25%	64,667.91	4.32%	88.14
01/01/2028	01/01/2029	1,550,203	4.78%	18	5.03%	86,122.41	3.51%	84.71
01/01/2029	01/01/2030	3,391,562	10.45%	42	11.73%	80,751.49	5.00%	88.39
01/01/2030	01/01/2031	1,344,318	4.14%	12	3.35%	112,026.47	4.71%	81.29
01/01/2031	01/01/2032	1,333,670	4.11%	20	5.59%	66,683.51	4.84%	89.51
01/01/2032	01/01/2033	370,919	1.14%	7	1.96%	52,988.39	4.64%	92.23
01/01/2033	01/01/2034	916,752	2.83%	10	2.79%	91,675.19	5.93%	94.40
01/01/2034	01/01/2035	2,384,646	7.35%	34	9.50%	70,136.64	5.40%	95.33
01/01/2035	01/01/2036	70,766	0.22%	2	0.56%	35,382.78	3.58%	99.50
01/01/2036	01/01/2037	1,376,062	4.24%	14	3.91%	98,290.16	5.76%	96.17
01/01/2037	01/01/2038	-	0.00%	-	0.00%	-	0.00%	-
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	01/01/2054	-	0.00%	-	0.00%	-	0.00%	-
01/01/2054	01/01/2055	-	0.00%	-	0.00%	-	0.00%	-
01/01/2055	01/01/2056	-	0.00%	-	0.00%	-	0.00%	-
01/01/2056	>	-	0.00%	-	0.00%	-	0.00%	-
Total		32,441,757	100.00%	358	100.00%	90,619.43	4.30%	92.07

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2027 - 31-Dec-2027	75,770	0.23%	3	0.84%	25,256.80	3.32%	11.97
01-Jan-2028 - 31-Dec-2028	27,737	0.09%	2	0.56%	13,868.72	4.81%	23.00
01-Jan-2029 - 31-Dec-2029	463,181	1.43%	9	2.51%	51,464.60	4.14%	33.85
01-Jan-2030 - 31-Dec-2030	158,333	0.49%	3	0.84%	52,777.58	4.64%	41.14
01-Jan-2031 - 31-Dec-2031	853,743	2.63%	11	3.07%	77,612.96	4.34%	56.45
01-Jan-2032 - 31-Dec-2032	411,956	1.27%	4	1.12%	102,989.06	4.32%	67.22
01-Jan-2033 - 31-Dec-2033	843,161	2.60%	7	1.96%	120,451.60	5.04%	83.90
01-Jan-2034 - 31-Dec-2034	26,500,849	81.69%	286	79.89%	92,660.31	4.28%	94.65
01-Jan-2035 - 31-Dec-2035	3,107,026	9.58%	33	9.22%	94,152.31	4.25%	99.17
Total	32,441,757	100.00%	358	100.00%	90,619.43	4.30%	92.07

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	9,462,093	29.17%	150	41.90%	63,080.62	4.08%	93.23
50%	55%	1,459,275	4.50%	13	3.63%	112,251.90	4.05%	90.83
55%	60%	3,493,079	10.77%	29	8.10%	120,451.00	4.53%	93.81
60%	65%	9,742,533	30.03%	75	20.95%	129,900.44	4.14%	93.96
65%	70%	673,238	2.08%	5	1.40%	134,647.60	3.77%	92.08
70%	75%	505,500	1.56%	5	1.40%	101,100.00	4.04%	95.34
75%	80%	346,419	1.07%	4	1.12%	86,604.63	5.65%	95.39
80%	85%	383,438	1.18%	6	1.68%	63,906.27	4.47%	93.89
85%	90%	856,643	2.64%	10	2.79%	85,664.27	4.88%	90.37
90%	95%	335,168	1.03%	4	1.12%	83,791.94	5.22%	68.80
95%	100%	355,500	1.10%	4	1.12%	88,875.00	6.19%	94.73
100%	105%	282,606	0.87%	4	1.12%	70,651.50	4.50%	69.65
105%	110%	347,000	1.07%	4	1.12%	86,750.00	4.17%	72.24
110%	115%	809,786	2.50%	9	2.51%	89,976.22	5.12%	92.82
115%	120%	672,525	2.07%	7	1.96%	96,075.01	3.89%	83.46
120%	125%	2,716,956	8.37%	29	8.10%	93,688.13	4.76%	88.17
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		32,441,757	100.00%	358	100.00%	90,619.43	4.30%	92.07

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,100,709	3.39%	9	3.26%	122,301.03	4.10%	93.73
Utrecht	3,832,738	11.81%	35	12.68%	109,506.79	3.92%	92.25
Zeeland	478,726	1.48%	4	1.45%	119,681.52	3.68%	96.36
Zuid-Holland	4,586,288	14.14%	47	17.03%	97,580.59	4.56%	91.41
Flevoland	1,321,018	4.07%	8	2.90%	165,127.20	4.80%	93.02
Friesland	2,192,993	6.76%	18	6.52%	121,832.92	3.99%	85.10
Gelderland	3,457,207	10.66%	27	9.78%	128,044.72	4.25%	91.95
Groningen	1,333,657	4.11%	13	4.71%	102,589.03	3.98%	89.91
Limburg	2,377,514	7.33%	17	6.16%	139,853.79	4.48%	94.56
Noord-Brabant	3,816,410	11.76%	37	13.41%	103,146.22	4.63%	90.13
Noord-Holland	5,506,393	16.97%	40	14.49%	137,659.82	4.17%	94.83
Overijssel	2,438,104	7.52%	21	7.61%	116,100.19	4.44%	92.87
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	32,441,757	100.00%	276	100.00%	117,542.60	4.30%	92.07

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	28,638,468	88.28%	236	85.51%	121,349.44	4.27%	91.89
Condominium	3,180,150	9.80%	34	12.32%	93,533.83	4.47%	92.78
Condominium with garage	623,139	1.92%	6	2.17%	103,856.46	4.58%	96.41
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	32,441,757	100.00%	276	100.00%	117,542.60	4.30%	92.07

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	258,085	0.80%	18	6.52%	14,338.04	5.02%	95.69
25,000	50,000	1,079,988	3.33%	28	10.14%	38,570.99	4.08%	92.12
50,000	75,000	2,109,221	6.50%	32	11.59%	65,913.16	4.69%	91.77
75,000	100,000	4,418,297	13.62%	49	17.75%	90,169.33	4.26%	93.01
100,000	125,000	4,102,930	12.65%	36	13.04%	113,970.29	4.47%	90.40
125,000	150,000	5,090,514	15.69%	36	13.04%	141,403.16	4.20%	93.35
150,000	175,000	2,459,833	7.58%	15	5.43%	163,988.90	3.91%	92.08
175,000	200,000	4,881,100	15.05%	26	9.42%	187,734.63	4.14%	91.06
200,000	225,000	6,755,352	20.82%	31	11.23%	217,914.57	4.58%	92.72
225,000	250,000	727,447	2.24%	3	1.09%	242,482.27	4.00%	84.70
250,000	275,000	264,000	0.81%	1	0.36%	264,000.00	3.22%	96.00
275,000	300,000	294,990	0.91%	1	0.36%	294,989.77	2.48%	94.00
300,000	325,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total		32,441,757	100.00%	276	100.00%	117,542.60	4.30%	92.07