E-MAC NL 2005-III Investor report July 2026

Cashflow analysis for the period

Total interest received	610,935	
Interest received on transaction accounts	26,556	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	117,563	
Total funds available		10,595,054
Company management expenses	6,829	
MPT fee	13,040	
Administration fee	1,121	
Third party fees	30,834	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,345	
Payments under hedging arrangements	31,331	
Interest on the Notes	653,088	
Shortfall Class D PDL Repayment	121	
Liquidity Facility Commitment Fee Subordinated Amount	9,345	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		755,054
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	60,464,363	
Principal redemptions and repayments	(2,075,736)	
Redemptions used to purchase further advances in May 2026	-	
Redemptions used to purchase further advances in June 2026	-	
Losses for the period	(121)	
Ending principal balance		58,388,506
Balance Reset Participation	-	
Total balance E-MAC NL 2005-III		58,388,506
Redemptions reserved for purchase Further Advances in July 2026		-
Total balance Put Option Notes E-MAC NL 2005-III as per 27 July 2026		58,388,506

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	121	121	-
Total	-	121	121	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.83%	12.86%	12.32%

Delinquency table	Number of loans	Balance	Percentage of total
Current	459	57,479,460	98.44%
31 - 60 days	3	669,551	1.15%
61 - 90 days	-	-	0.00%
91 - 120 days	1	141,995	0.24%
120+ days	1	97.500	0.17%
In repossession			
Total	464	58,388,506	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	121	20,798	4,860,941

Characteristics

Construction deposits	-		
Number of borrowers	464		
Number of loanparts	689		
	(weighted) average	Minimum	Maximum
Loan size borrower	125,837	3,137	450,000
Loan part size	84,744	2,617	450,000
Coupon	4.03%	2.07%	6.99%
Remaining maturity (months)	107	2	177
Remaining interest period (months)	50	1	132
Original interest period (months)	104	1	240
Seasoning (months)	176.0	3.0	278.0
Loan to Original Foreclosure Value (2)	70.9%	1.5%	127.1%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	896,847	1.54%	30	4.35%	29,894.89	3.64%	109.97
Interest Only	50,482,363	86.46%	568	82.44%	88,877.40	4.02%	109.11
Life	5,043,402	8.64%	62	9.00%	81,345.19	4.08%	93.46
Savings	253,792	0.43%	7	1.02%	36,255.94	4.90%	101.17
STAR Aflossingsvrij	137,033	0.23%	5	0.73%	27,406.64	3.99%	112.29
Universal Life	1,575,070	2.70%	17	2.47%	92,651.19	4.27%	74.97
Total	58,388,506	100.00%	689	100.00%	84,743.84	4.03%	106.82

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		9,404,134	16.11%	75	10.89%	125,388.45	4.14%	107.86
1	12	3,592,925	6.15%	42	6.10%	85,545.83	4.83%	104.71
12	24	3,137	0.01%	1	0.15%	3,137.25	4.35%	108.00
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	5,052,900	8.65%	61	8.85%	82,834.43	4.88%	100.17
60	72	2,905,211	4.98%	40	5.81%	72,630.27	4.60%	96.35
72	84	1,098,465	1.88%	15	2.18%	73,230.97	3.79%	102.46
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	24,052,872	41.19%	298	43.25%	80,714.34	3.86%	108.41
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	6,654,434	11.40%	88	12.77%	75,618.57	2.94%	108.60
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	5,624,428	9.63%	69	10.01%	81,513.45	4.36%	109.78
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	-	0.00%	-	0.00%	-	0.00%	-
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	-	0.00%	-	0.00%	-	0.00%	-
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		58,388,506	100.00%	689	100.00%	84,743.84	4.03%	106.82

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,990,274	6.83%	60	8.71%	66,504.56	2.35%	110.02
2.50%	2.75%	4,058,146	6.95%	54	7.84%	75,150.86	2.63%	105.09
2.75%	3.00%	4,966,673	8.51%	58	8.42%	85,632.29	2.91%	109.93
3.00%	3.25%	3,978,597	6.81%	40	5.81%	99,464.93	3.10%	105.03
3.25%	3.50%	6,445,929	11.04%	66	9.58%	97,665.59	3.41%	108.32
3.50%	3.75%	2,912,488	4.99%	32	4.64%	91,015.24	3.67%	104.08
3.75%	4.00%	3,373,462	5.78%	23	3.34%	146,672.28	3.85%	108.91
4.00%	4.25%	4,154,998	7.12%	42	6.10%	98,928.53	4.12%	104.42
4.25%	4.50%	1,537,196	2.63%	20	2.90%	76,859.78	4.44%	101.45
4.50%	4.75%	4,768,339	8.17%	75	10.89%	63,577.85	4.67%	106.12
4.75%	5.00%	6,189,667	10.60%	89	12.92%	69,546.82	4.90%	104.75
5.00%	5.25%	4,620,269	7.91%	53	7.69%	87,174.88	5.15%	108.97
5.25%	5.50%	2,782,530	4.77%	32	4.64%	86,954.06	5.39%	108.32
5.50%	5.75%	2,479,376	4.25%	19	2.76%	130,493.50	5.62%	112.26
5.75%	6.00%	312,156	0.53%	4	0.58%	78,039.09	5.95%	75.68
6.00%	6.25%	295,470	0.51%	4	0.58%	73,867.39	6.16%	85.16
6.25%	6.50%	528,172	0.90%	9	1.31%	58,685.81	6.44%	103.82
6.50%	6.75%	325,000	0.56%	3	0.44%	108,333.33	6.53%	110.62
6.75%	7.00%	669,764	1.15%	6	0.87%	111,627.29	6.92%	107.57
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		58,388,506	100.00%	689	100.00%	84,743.84	4.03%	106.82

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		9,504,134	16.28%	77	11.18%	123,430.31	4.11%	107.77
<	01/01/2027	7,374,971	12.63%	82	11.90%	89,938.67	4.12%	102.43
01/01/2027	01/01/2028	7,483,045	12.82%	96	13.93%	77,948.38	3.63%	105.73
01/01/2028	01/01/2029	3,264,659	5.59%	43	6.24%	75,922.30	4.07%	101.30
01/01/2029	01/01/2030	2,192,295	3.75%	28	4.06%	78,296.23	4.52%	100.46
01/01/2030	01/01/2031	5,178,594	8.87%	55	7.98%	94,156.26	3.67%	104.91
01/01/2031	01/01/2032	2,108,767	3.61%	33	4.79%	63,902.04	4.17%	97.03
01/01/2032	01/01/2033	1,362,218	2.33%	17	2.47%	80,130.46	4.06%	98.65
01/01/2033	01/01/2034	58,000	0.10%	1	0.15%	58,000.00	3.01%	86.00
01/01/2034	01/01/2035	1,136,731	1.95%	9	1.31%	126,303.48	3.52%	108.72
01/01/2035	01/01/2036	17,805,348	30.49%	232	33.67%	76,747.19	4.27%	110.31
01/01/2036	01/01/2037	886,823	1.52%	14	2.03%	63,344.47	4.21%	114.95
01/01/2037	01/01/2038	32,923	0.06%	2	0.29%	16,461.26	3.79%	130.50
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	01/01/2054	-	0.00%	-	0.00%	-	0.00%	-
01/01/2054	01/01/2055	-	0.00%	-	0.00%	-	0.00%	-
01/01/2055	01/01/2056	-	0.00%	-	0.00%	-	0.00%	-
01/01/2056	>	-	0.00%	-	0.00%	-	0.00%	-
Total		58,388,506	100.00%	689	100.00%	84,743.84	4.03%	106.82

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2026 - 31-Dec-2026	249,766	0.43%	4	0.58%	62,441.40	5.35%	2.93
01-Jan-2027 - 31-Dec-2027	221,255	0.38%	3	0.44%	73,751.67	3.71%	12.44
01-Jan-2028 - 31-Dec-2028	326,221	0.56%	6	0.87%	54,370.17	3.88%	22.46
01-Jan-2029 - 31-Dec-2029	171,893	0.29%	4	0.58%	42,973.25	4.80%	38.22
01-Jan-2030 - 31-Dec-2030	680,823	1.17%	13	1.89%	52,371.01	4.04%	49.16
01-Jan-2031 - 31-Dec-2031	1,082,511	1.85%	14	2.03%	77,322.22	4.32%	61.29
01-Jan-2032 - 31-Dec-2032	770,164	1.32%	10	1.45%	77,016.38	3.51%	69.99
01-Jan-2033 - 31-Dec-2033	652,088	1.12%	6	0.87%	108,681.33	4.11%	83.89
01-Jan-2034 - 31-Dec-2034	640,985	1.10%	6	0.87%	106,830.86	3.82%	95.17
01-Jan-2035 - 31-Dec-2035	46,295,439	79.29%	504	73.15%	91,856.03	4.05%	109.92
01-Jan-2036 - 31-Dec-2036	6,369,162	10.91%	79	11.47%	80,622.30	3.95%	114.37
01-Jan-2037 - 31-Dec-2037	474,667	0.81%	25	3.63%	18,986.68	4.07%	132.02
01-Jan-2038 - 31-Dec-2038	218,155	0.37%	9	1.31%	24,239.41	3.30%	140.80
01-Jan-2039 - 31-Dec-2039	88,183	0.15%	4	0.58%	22,045.78	3.55%	154.55
01-Jan-2040 - 31-Dec-2040	12,195	0.02%	1	0.15%	12,195.18	2.36%	167.00
01-Jan-2041 - 31-Dec-2041	135,000	0.23%	1	0.15%	135,000.00	3.30%	177.00
Total	58,388,506	100.00%	689	100.00%	84,743.84	4.03%	106.82

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		237,340	0.41%	5	0.73%	47,468.10	2.81%	112.63
<	50%	12,365,189	21.18%	223	32.37%	55,449.28	4.08%	107.19
50%	55%	2,975,301	5.10%	27	3.92%	110,196.33	3.90%	108.52
55%	60%	4,387,251	7.51%	46	6.68%	95,375.02	3.79%	108.77
60%	65%	4,453,944	7.63%	46	6.68%	96,824.87	4.24%	106.94
65%	70%	3,468,402	5.94%	41	5.95%	84,595.18	4.14%	106.53
70%	75%	7,722,994	13.23%	67	9.72%	115,268.57	4.00%	109.37
75%	80%	2,605,616	4.46%	25	3.63%	104,224.65	3.82%	109.94
80%	85%	6,152,892	10.54%	43	6.24%	143,090.51	4.25%	108.54
85%	90%	3,237,850	5.55%	38	5.52%	85,206.58	3.71%	108.23
90%	95%	975,001	1.67%	16	2.32%	60,937.57	4.81%	101.59
95%	100%	1,591,067	2.72%	22	3.19%	72,321.22	3.30%	101.94
100%	105%	707,321	1.21%	6	0.87%	117,886.79	3.86%	104.29
105%	110%	1,767,939	3.03%	18	2.61%	98,218.84	4.15%	101.51
110%	115%	361,000	0.62%	6	0.87%	60,166.67	5.43%	90.79
115%	120%	1,185,337	2.03%	14	2.03%	84,666.96	4.06%	96.19
120%	125%	3,824,560	6.55%	42	6.10%	91,060.96	4.16%	99.23
125%	>	369,500	0.63%	4	0.58%	92,375.00	3.55%	132.65
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		58,388,506	100.00%	689	100.00%	84,743.84	4.03%	106.82

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,055,588	3.52%	16	3.45%	128,474.25	3.60%	106.33
Utrecht	3,686,882	6.31%	27	5.82%	136,551.19	4.38%	104.09
Zeeland	1,466,077	2.51%	16	3.45%	91,629.83	4.53%	104.51
Zuid-Holland	13,134,534	22.50%	111	23.92%	118,329.13	3.95%	106.59
Flevoland	2,077,642	3.56%	17	3.66%	122,214.24	3.44%	105.57
Friesland	1,751,663	3.00%	16	3.45%	109,478.95	4.44%	106.79
Gelderland	6,717,067	11.50%	43	9.27%	156,210.87	4.04%	108.00
Groningen	3,000,681	5.14%	22	4.74%	136,394.58	4.22%	110.72
Limburg	4,305,266	7.37%	37	7.97%	116,358.53	3.96%	106.45
Noord-Brabant	10,769,997	18.45%	79	17.03%	136,329.07	4.03%	107.98
Noord-Holland	7,255,697	12.43%	62	13.36%	117,027.38	4.17%	105.19
Overijssel	2,167,412	3.71%	18	3.88%	120,411.77	3.68%	107.52
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	58,388,506	100.00%	464	100.00%	125,837.30	4.03%	106.82

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	54,322,922	93.04%	424	91.38%	128,120.10	4.02%	106.91
Shop/House	220,000	0.38%	1	0.22%	220,000.00	4.05%	107.00
Condominium	3,305,586	5.66%	36	7.76%	91,821.83	4.26%	105.29
Farm House	450,000	0.77%	2	0.43%	225,000.00	4.04%	107.50
Condominium with garage	89,999	0.15%	1	0.22%	89,998.63	3.04%	107.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	58,388,506	100.00%	464	100.00%	125,837.30	4.03%	106.82

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	416,459	0.71%	30	6.47%	13,881.97	3.88%	111.09
25,000	50,000	1,743,866	2.99%	43	9.27%	40,555.02	3.92%	106.37
50,000	75,000	3,181,987	5.45%	49	10.56%	64,938.51	4.46%	105.85
75,000	100,000	8,184,336	14.02%	91	19.61%	89,937.76	3.85%	106.45
100,000	125,000	5,962,084	10.21%	52	11.21%	114,655.45	4.10%	111.05
125,000	150,000	8,390,650	14.37%	61	13.15%	137,551.64	4.17%	107.03
150,000	175,000	7,578,148	12.98%	47	10.13%	161,237.20	3.96%	102.67
175,000	200,000	5,642,780	9.66%	30	6.47%	188,092.65	4.13%	107.14
200,000	225,000	3,475,336	5.95%	16	3.45%	217,208.53	4.02%	102.71
225,000	250,000	2,127,903	3.64%	9	1.94%	236,433.64	4.28%	102.54
250,000	275,000	3,911,328	6.70%	15	3.23%	260,755.19	3.62%	105.13
275,000	300,000	1,140,712	1.95%	4	0.86%	285,178.10	4.10%	112.25
300,000	325,000	938,972	1.61%	3	0.65%	312,990.78	4.15%	106.82
325,000	350,000	700,000	1.20%	2	0.43%	350,000.00	3.78%	114.18
350,000	375,000	365,531	0.63%	1	0.22%	365,531.00	3.18%	112.90
375,000	400,000	1,578,412	2.70%	4	0.86%	394,602.92	4.14%	111.74
400,000	425,000	815,002	1.40%	2	0.43%	407,501.02	4.16%	112.53
425,000	450,000	2,235,000	3.83%	5	1.08%	446,999.95	4.08%	112.13
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total		58,388,506	100.00%	464	100.00%	125,837.30	4.03%	106.82