E-MAC NL 2004-II Investor report July 2026

Cashflow analysis for the period

Total interest received	334,945		
Interest received on transaction accounts	16,436		
Liquidity available	3,660,000		
Reserve account available	3,050,000		
Receivables under hedging arrangements	48,240		
Total funds available		7,109,622	
Company management expenses	6,829		
MPT fee	5,863		
Administration fee	628		
Third party fees	27,734		
Floating Rate GIC Interest Senior Amount	-		
Liquidity Facility Commitment Fee Senior Amount	6,405		
Payments under hedging arrangements	8,657		
Interest on the Notes	337,040		
Shortfall Class D PDL repayment	61		
Liquidity Facility Commitment Fee Subordinated Amount	6,405		
Floating Rate GIC Interest Junior Amount	-		
Deferred Purchase Price Instalment	-		
Total funds distributed		399,622	
Available after distribution of funds		6,710,000	
Undrawn Liquidity Facility	3,660,000		
Reserve account	3,050,000		
Available liquidity		6,710,000	
Net cashflow		-	

Collateral

Starting principal balance		33,877,254	
Principal redemptions and repayments		(557,755)	
Losses for the period		(61)	
Ending principal balance			33,319,438
Balance Reset Participation		-	
Balance Further Advance Participation		725,256	
Total balance E-MAC NL 2004-II			34,044,694

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	61	61	-
Total	-	61	61	-

Performance

	Last period	This period	Since issue
Prepayment rate	7.15%	6.17%	12.53%

Delinquency table	Number of loans	Balance	Percentage of total
Current	281	32,790,616	98.41%
31 - 60 days	2	166,694	0.50%
61 - 90 days	-	-	0.00%
91 - 120 days	1	182,000	0.55%
120+ days	1	180,128	0.54%
In repossession			
	285	33,319,438	100.00%

	Last period	This period	Recovered	Total
Aggregate principal losses	-	61	5,328	3,505,205

Characteristics

Number of borrowers	285		
Number of loanparts	369		
	(weighted) average	Minimum	Maximum
Loan size borrower	116,910	1,928	294,990
Loan part size	90,297	1,928	294,990
Coupon	4.02%	2.21%	7.03%
Remaining maturity (months)	95	14	103
Remaining interest period (months)	20	1	103
Original interest period (months)	51	1	240
Seasoning (months)	177.4	1.0	289.0
Loan to Original Foreclosure Value (2)	65.2%	0.1%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC		WAM
Annuity	276,213	0.83%	11	2.98%	25,110.30	4.68%	83.83
Interest Only	29,173,566	87.56%	306	82.93%	95,338.45	3.95%	97.08
Investment	170,250	0.51%	2	0.54%	85,125.00	6.06%	99.59
Life	675,232	2.03%	8	2.17%	84,404.00	4.23%	60.29
Savings	281,394	0.84%	10	2.71%	28,139.43	4.78%	80.16
Universal Life	2,742,783	8.23%	32	8.67%	85,711.98	4.35%	83.00
Total	33,319,438	100.00%	369	100.00%	90,296.58	4.02%	94.94

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts WAC		WAM
1		16,574,310	49.74%	151	40.92%	109,763.64	3.72%	95.06
1	12	1,107,147	3.32%	16	4.34%	69,196.69	5.01%	90.67
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	3,521,494	10.57%	50	13.55%	70,429.88	5.08%	92.78
60	72	664,444	1.99%	10	2.71%	66,444.43	3.78%	86.22
72	84	1,432,854	4.30%	17	4.61%	84,285.52	3.80%	92.30
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	9,168,284	27.52%	110	29.81%	83,348.03	4.04%	97.12
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	384,883	1.16%	8	2.17%	48,110.36	2.96%	92.54
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	466,023	1.40%	7	1.90%	66,574.66	5.56%	96.61
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	-	0.00%	-	0.00%	-	0.00%	-
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	-	0.00%	-	0.00%	-	0.00%	-
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		33,319,438	100.00%	369	100.00%	90,296.58	4.02%	94.94

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC		WAM
<	2.50%	1,311,579	3.94%	19	5.15%	69,030.47	2.39%	97.27
2.50%	2.75%	387,306	1.16%	7	1.90%	55,329.45	2.66%	98.66
2.75%	3.00%	2,836,165	8.51%	25	6.78%	113,446.59	2.87%	95.31
3.00%	3.25%	2,875,059	8.63%	34	9.21%	84,560.57	3.10%	96.11
3.25%	3.50%	8,723,321	26.18%	84	22.76%	103,849.07	3.47%	94.23
3.50%	3.75%	5,019,986	15.07%	44	11.92%	114,090.58	3.66%	96.99
3.75%	4.00%	1,812,891	5.44%	18	4.88%	100,716.18	3.88%	96.38
4.00%	4.25%	956,651	2.87%	11	2.98%	86,968.25	4.09%	87.91
4.25%	4.50%	30,016	0.09%	4	1.08%	7,504.00	4.45%	50.84
4.50%	4.75%	212,678	0.64%	5	1.36%	42,535.65	4.68%	88.82
4.75%	5.00%	1,150,698	3.45%	14	3.79%	82,192.70	4.94%	93.42
5.00%	5.25%	2,599,289	7.80%	31	8.40%	83,848.03	5.18%	93.97
5.25%	5.50%	915,480	2.75%	6	1.63%	152,580.02	5.37%	87.73
5.50%	5.75%	311,378	0.93%	6	1.63%	51,896.32	5.65%	93.55
5.75%	6.00%	1,353,718	4.06%	19	5.15%	71,248.34	5.92%	96.08
6.00%	6.25%	601,980	1.81%	9	2.44%	66,886.67	6.06%	97.86
6.25%	6.50%	1,539,201	4.62%	22	5.96%	69,963.68	6.38%	95.75
6.50%	6.75%	464,542	1.39%	9	2.44%	51,615.75	6.56%	95.89
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	217,500	0.65%	2	0.54%	108,750.00	7.03%	95.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		33,319,438	100.00%	369	100.00%	90,296.58	4.02%	94.94

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC		WAM
Floating		16,574,310	49.74%	151	40.92%	109,763.64	3.72%	95.06
<	01/01/2027	3,586,028	10.76%	44	11.92%	81,500.64	3.79%	98.28
01/01/2027	01/01/2028	2,563,330	7.69%	38	10.30%	67,456.06	3.89%	89.27
01/01/2028	01/01/2029	1,555,883	4.67%	18	4.88%	86,437.93	3.51%	87.65
01/01/2029	01/01/2030	3,405,805	10.22%	43	11.65%	79,204.76	4.94%	91.54
01/01/2030	01/01/2031	1,345,752	4.04%	12	3.25%	112,146.02	4.71%	84.29
01/01/2031	01/01/2032	521,506	1.57%	10	2.71%	52,150.61	3.88%	87.05
01/01/2032	01/01/2033	372,745	1.12%	7	1.90%	53,249.34	4.64%	95.18
01/01/2033	01/01/2034	530,376	1.59%	6	1.63%	88,395.98	6.02%	95.67
01/01/2034	01/01/2035	2,792,938	8.38%	38	10.30%	73,498.37	5.53%	98.10
01/01/2035	01/01/2036	70,766	0.21%	2	0.54%	35,382.78	3.58%	102.50
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	-	0.00%	-	0.00%	-	0.00%	-
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	01/01/2054	-	0.00%	-	0.00%	-	0.00%	-
01/01/2054	01/01/2055	-	0.00%	-	0.00%	-	0.00%	-
01/01/2055	01/01/2056	-	0.00%	-	0.00%	-	0.00%	-
01/01/2056	>	-	0.00%	-	0.00%	-	0.00%	-
Total		33,319,438	100.00%	369	100.00%	90,296.58	4.02%	94.94

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2027 - 31-Dec-2027	77,659	0.23%	3	0.81%	25,886.32	3.39%	14.96
01-Jan-2028 - 31-Dec-2028	29,942	0.09%	2	0.54%	14,970.82	4.71%	26.00
01-Jan-2029 - 31-Dec-2029	559,757	1.68%	10	2.71%	55,975.68	3.96%	36.22
01-Jan-2030 - 31-Dec-2030	159,767	0.48%	3	0.81%	53,255.80	4.56%	44.19
01-Jan-2031 - 31-Dec-2031	856,843	2.57%	11	2.98%	77,894.78	4.28%	59.46
01-Jan-2032 - 31-Dec-2032	412,949	1.24%	4	1.08%	103,237.14	4.17%	70.23
01-Jan-2033 - 31-Dec-2033	843,161	2.53%	7	1.90%	120,451.60	4.77%	86.90
01-Jan-2034 - 31-Dec-2034	27,252,641	81.79%	294	79.67%	92,696.06	4.00%	97.65
01-Jan-2035 - 31-Dec-2035	3,126,720	9.38%	35	9.49%	89,334.87	3.81%	102.17
Total	33,319,438	100.00%	369	100.00%	90,296.58	4.02%	94.94

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	9,673,287	29.03%	155	42.01%	62,408.30	3.73%	96.19
50%	55%	1,539,275	4.62%	14	3.79%	109,948.19	3.95%	94.04
55%	60%	3,503,095	10.51%	29	7.86%	120,796.39	3.93%	96.80
60%	65%	9,859,916	29.59%	74	20.05%	133,242.10	3.95%	96.99
65%	70%	781,382	2.35%	7	1.90%	111,626.03	3.43%	94.87
70%	75%	505,500	1.52%	5	1.36%	101,100.00	3.91%	98.34
75%	80%	347,289	1.04%	4	1.08%	86,822.32	5.65%	98.38
80%	85%	386,716	1.16%	6	1.63%	64,452.60	4.46%	96.89
85%	90%	680,946	2.04%	8	2.17%	85,118.29	3.86%	92.49
90%	95%	515,276	1.55%	6	1.63%	85,879.33	5.47%	80.48
95%	100%	553,500	1.66%	6	1.63%	92,250.00	5.82%	98.90
100%	105%	282,606	0.85%	4	1.08%	70,651.50	4.37%	72.65
105%	110%	347,000	1.04%	4	1.08%	86,750.00	4.17%	75.24
110%	115%	809,786	2.43%	9	2.44%	89,976.22	4.22%	95.82
115%	120%	672,525	2.02%	7	1.90%	96,075.01	3.76%	86.46
120%	125%	2,861,339	8.59%	31	8.40%	92,301.27	4.63%	89.29
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		33,319,438	100.00%	369	100.00%	90,296.58	4.02%	94.94

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,102,129	3.31%	9	3.16%	122,458.82	4.03%	96.69
Utrecht	3,833,927	11.51%	35	12.28%	109,540.77	3.64%	95.24
Zeeland	478,726	1.44%	4	1.40%	119,681.52	3.20%	99.36
Zuid-Holland	4,666,828	14.01%	48	16.84%	97,225.59	4.15%	94.42
Flevoland	1,321,018	3.96%	8	2.81%	165,127.20	4.52%	96.02
Friesland	2,203,009	6.61%	18	6.32%	122,389.37	3.89%	88.14
Gelderland	3,829,450	11.49%	31	10.88%	123,530.63	3.95%	95.33
Groningen	1,481,286	4.45%	14	4.91%	105,806.15	3.81%	89.11
Limburg	2,601,011	7.81%	18	6.32%	144,500.61	4.54%	97.51
Noord-Brabant	3,842,984	11.53%	38	13.33%	101,131.15	4.25%	93.08
Noord-Holland	5,514,141	16.55%	40	14.04%	137,853.53	3.82%	97.83
Overijssel	2,444,930	7.34%	22	7.72%	111,133.19	4.10%	95.89
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	33,319,438	100.00%	285	100.00%	116,910.31	4.02%	94.94

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	29,508,791	88.56%	245	85.96%	120,444.05	3.98%	94.75
Condominium	3,187,508	9.57%	34	11.93%	93,750.25	4.31%	95.77
Condominium with garage	623,139	1.87%	6	2.11%	103,856.46	4.00%	99.41
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	33,319,438	100.00%	285	100.00%	116,910.31	4.02%	94.94

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	281,024	0.84%	20	7.02%	14,051.20	4.50%	98.95
25,000	50,000	1,114,489	3.34%	29	10.18%	38,430.64	3.85%	94.88
50,000	75,000	2,182,164	6.55%	33	11.58%	66,126.17	4.40%	94.78
75,000	100,000	4,579,630	13.74%	51	17.89%	89,796.66	3.87%	96.01
100,000	125,000	4,107,554	12.33%	36	12.63%	114,098.73	3.88%	93.39
125,000	150,000	5,246,117	15.74%	37	12.98%	141,786.94	3.92%	95.18
150,000	175,000	2,285,919	6.86%	14	4.91%	163,279.93	3.91%	94.63
175,000	200,000	5,256,567	15.78%	28	9.82%	187,734.55	3.97%	94.55
200,000	225,000	6,979,539	20.95%	32	11.23%	218,110.58	4.34%	95.76
225,000	250,000	727,447	2.18%	3	1.05%	242,482.27	3.82%	87.70
250,000	275,000	264,000	0.79%	1	0.35%	264,000.00	3.04%	99.00
275,000	300,000	294,990	0.89%	1	0.35%	294,989.77	2.48%	97.00
300,000	325,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total		33,319,438	100.00%	285	100.00%	116,910.31	4.02%	94.94