

E-MAC DE 2005-I Investor Report May 2026

Cashflow analysis for the period

Total interest received	107,109	
Interest received on transaction accounts	11,924	
Post Foreclosure Proceeds	38,365	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	2,356	
Total funds available		1,959,754
Company management expenses	-	
MPT fee	25,070	
Administration fee	12,100	
Post Foreclosure Fee	13,927	
Third party fees	40,495	
Liquidity Facility Commitment fee	-	
Repayment funded Liquidity Facility loan previous period	173,139	
Other amounts due and payable to Liquidity Facility provider	8,855	
Payments under hedging arrangements	12,123	
Interest on the Notes	67,959	
PDL Repayment	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		353,668
Available after distribution of funds		1,606,086
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,606,086	
Reserve account funding	-	
Available liquidity		1,606,086
Net cashflow		-
Liquidity Facility		
Undrawn Liquidity Facility start period	1,626,861	
Repayment funded Liquidity Facility loan previous period	173,139	
Liquidity available	1,800,000	
Liquidity Facility Drawing this period	193,914	
Undrawn Liquidity Facility	1,606,086	
Of which Stand-By Drawing	1,606,086	

* Note:
Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017. Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank. All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 February 2026	9,825,671
To be disbursed per 1 February 2026	-
Starting principal balance 1 February 2026	9,825,671
Principal redemptions and repayments	(151,720)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	-
Ending principal balance	9,673,952
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	9,673,952

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,984,334	-	-	2,984,334
Total	2,984,334	-	-	2,984,334

Performance

	Last Period	This period	Since issue
Prepayment rate	3.29%	1.31%	14.59%

Delinquent payments	Delinquent amount	Principal As percentage of total	Number of loans	As percentage of total	
Current		7,724,633	79.8%	114	81.4%
1 - 30	1,120	438,081	4.5%	4	2.9%
31 - 60	3,406	384,117	4.0%	5	3.6%
61 - 90	5,617	170,608	1.8%	4	2.9%
91 - 120	3,900	85,871	0.9%	2	1.4%
121 - 150	1,067	48,376	0.5%	1	0.7%
> 150	80,427	822,265	8.5%	10	7.1%
Total	95,536	9,673,952	100.0%	140	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	-	-	(13,932)	23,240,773

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-		
Number of borrowers	140		
Number of loans parts	164		
	(Weighted) average	Minimum	Maximum
Borrower size	69,100	10,609	180,754
Loan part size	58,988	7,370	180,754
Coupon	5.34%	3.30%	8.12%
Remaining maturity (months)	170.1	21	452
Remaining interest period (months)	5.5	1	58
Original interest period (months)	32.7	6	120
Seasoning (months)	255.9	229.7	265.2
Loan to Lending Value	78.3%	1.0%	120.0%
	Value	As % of number of loans	As % Outstanding principal amount
Investment properties	5,551,970	64.29%	57.39%
Owner occupied	4,121,982	35.71%	42.61%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
Annuity	7,443,515	76.9%	136	82.9%	54,732	5.35%	160.2
Interest Only With Life Insurance Redemption	1,467,402	15.2%	18	11.0%	81,522	5.46%	192.4
Interest Only With Building Savings Account Redemption	763,034	7.9%	10	6.1%	76,303	5.10%	223.7
Interest Only	-	0.0%	-	0.0%	-	0.00%	-
Total	9,673,952	100.0%	164	100.0%	58,988	5.34%	170.1

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0 - 12	2,729,708	28.2%	46	28.0%	59,341	6.02%	162.6
13 - 24	3,785,341	39.2%	60	36.6%	63,256	5.19%	168.9
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	2,817,859	29.1%	55	33.5%	51,234	4.89%	178.8
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	331,044	3.4%	3	1.8%	110,348	5.36%	172.6
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	9,673,952	100.0%	164	100.0%	58,988	5.34%	170.1

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0% - 3.00%	-	0.0%	-	0.0%	-	0.00%	-
3.00% - 3.25%	-	0.0%	-	0.0%	-	0.00%	-
3.25% - 3.50%	1,062,425	11.0%	20	12.2%	53,121	3.33%	253.9
3.50% - 3.75%	-	0.0%	-	0.0%	-	0.00%	-
3.75% - 4.00%	-	0.0%	-	0.0%	-	0.00%	-
4.00% - 4.25%	335,809	3.5%	4	2.4%	83,952	4.20%	250.0
4.25% - 4.50%	-	0.0%	-	0.0%	-	0.00%	-
4.50% - 4.75%	414,333	4.3%	7	4.3%	59,190	4.69%	192.7
4.75% - 5.00%	1,753,954	18.1%	27	16.5%	64,961	4.90%	197.6
5.00% - 5.25%	464,018	4.8%	7	4.3%	66,288	5.14%	197.8
5.25% - 5.50%	586,617	6.1%	9	5.5%	65,180	5.40%	134.4
5.50% - 5.75%	697,502	7.2%	14	8.5%	49,822	5.61%	149.6
5.75% - 6.00%	1,329,965	13.7%	21	12.8%	63,332	5.83%	146.4
6.00% - 6.25%	3,029,328	31.3%	55	33.5%	55,079	6.27%	145.7
Total	9,673,952	100.0%	164	100.0%	58,988	5.34%	170.1

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2014 - 31-Dec-2017	379,420	3.9%	4	2.4%	94,855	5.21%	177.0
01-Jan-2018 - 31-Dec-2021	287,433	3.0%	3	1.8%	95,811	4.20%	257.2
01-Jan-2022 - 31-Dec-2024	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2025 - 31-Dec-2025	57,111	0.6%	1	0.6%	57,111	8.12%	121.0
01-Jan-2026 - 31-Dec-2026	4,611,965	47.7%	82	50.0%	56,232	5.65%	159.9
01-Jan-2027 - 31-Dec-2027	2,299,754	23.8%	38	23.2%	60,520	4.55%	204.9
01-Jan-2028 - 31-Dec-2028	825,606	8.5%	12	7.3%	68,800	5.57%	153.9
01-Jan-2029 - 31-Dec-2029	707,578	7.3%	15	9.1%	47,172	5.86%	132.7
01-Jan-2030 - 31-Dec-2030	439,783	4.5%	8	4.9%	54,973	5.56%	139.3
01-Jan-2031 - 31-Dec-2111	66,201	0.7%	1	0.6%	66,201	5.73%	110.0
Total	9,673,952	100.0%	164	100.0%	58,988	5.34%	170.1

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2024 - 31-Dec-2025	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2026 - 31-Dec-2027	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2028 - 31-Dec-2029	67,100	0.7%	5	3.0%	13,420	5.89%	30.1
01-Jan-2030 - 31-Dec-2031	358,048	3.7%	8	4.9%	44,756	5.83%	56.2
01-Jan-2032 - 31-Dec-2033	451,144	4.7%	9	5.5%	50,127	5.68%	83.9
01-Jan-2034 - 31-Dec-2035	769,302	8.0%	15	9.1%	51,287	5.49%	102.7
01-Jan-2036 - 31-Dec-2037	878,329	9.1%	14	8.5%	62,738	5.77%	127.9
01-Jan-2038 - 31-Dec-2039	2,509,139	25.9%	46	28.0%	54,547	5.85%	152.8
01-Jan-2040 - 31-Dec-2041	1,863,562	19.3%	30	18.3%	62,119	5.25%	174.6
01-Jan-2042 - 31-Dec-2043	811,361	8.4%	14	8.5%	57,954	4.63%	195.1
01-Jan-2044 - 31-Dec-2045	895,726	9.3%	9	5.5%	99,525	5.07%	223.1
01-Jan-2046 - 31-Dec-2047	519,007	5.4%	8	4.9%	64,876	4.62%	252.6
01-Jan-2048 - 31-Dec-2137	551,235	5.7%	6	3.7%	91,873	3.97%	356.1
Total	9,673,952	100.0%	164	100.0%	58,988	5.34%	170.1

Loan to Lending Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	1,074,256	11.1%	28	20.0%	38,366	5.45%	99.8
60% - 70%	1,469,605	15.2%	20	14.3%	73,490	5.20%	139.4
70% - 80%	3,588,289	37.1%	51	36.4%	70,359	5.48%	167.1
80% - 90%	1,859,022	19.2%	24	17.1%	77,459	5.44%	194.3
90% - 100%	399,237	4.1%	5	3.6%	79,847	5.06%	233.1
100% - 110%	640,188	6.6%	6	4.3%	106,698	4.60%	250.1
110% - 120%	643,344	6.7%	6	4.3%	107,224	5.41%	186.0
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	9,673,952	100.0%	140	100.0%	69,100	5.34%	170.1

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	1,067,160	11.0%	15	10.7%	71,144	5.13%	172.2
Bayern	795,531	8.2%	10	7.1%	79,553	5.51%	173.6
Berlin	981,246	10.1%	16	11.4%	61,328	5.61%	155.6
Brandenburg	192,452	2.0%	3	2.1%	64,151	4.70%	195.6
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	-	0.0%	-	0.0%	-	0.00%	-
Hessen	91,994	1.0%	2	1.4%	45,997	6.13%	132.9
Mecklenburg-Vorpommern	-	0.0%	-	0.0%	-	0.00%	-
Niedersachsen	494,515	5.1%	5	3.6%	98,903	5.20%	217.1
Nordrhein-Westfalen	1,573,350	16.3%	25	17.9%	62,934	5.28%	183.8
Rheinland-Pfalz	659,397	6.8%	7	5.0%	94,200	4.53%	192.4
Saarland	-	0.0%	-	0.0%	-	0.00%	-
Sachsen	2,876,253	29.7%	42	30.0%	68,482	5.49%	156.5
Sachsen-Anhalt	648,397	6.7%	11	7.9%	58,945	5.71%	152.2
Schleswig-Holstein	180,754	1.9%	1	0.7%	180,754	4.98%	176.0
Thüringen	112,903	1.2%	3	2.1%	37,634	5.36%	152.0
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	9,673,952	100.0%	140	100.0%	69,100	5.34%	170.1

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	2,705,669	28.0%	31	22.1%	87,280	96.8%	3.2%
Hochhaus/apartment	6,506,496	67.3%	105	75.0%	61,967	15.2%	84.8%
Mehrfamilienhaus	-	0.0%	-	0.0%	-	0.0%	0.0%
Zweifamilienhaus	461,787	4.8%	4	2.9%	115,447	100.0%	0.0%
Wohn- und Geschäftshaus	-	0.0%	-	0.0%	-	0.0%	0.0%
unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	9,673,952	100.0%	140	100.0%	69,100	35.7%	64.3%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0 - 100.000	6,458,957	66.8%	115	82.1%	56,165	5.40%	158.0
100.000 - 150.000	2,557,970	26.4%	21	15.0%	121,808	5.15%	195.5
150.000 - 200.000	657,024	6.8%	4	2.9%	164,256	5.52%	190.0
200.000 - 250.000	-	0.0%	-	0.0%	-	0.00%	-
250.000 - 300.000	-	0.0%	-	0.0%	-	0.00%	-
300.000 - 350.000	-	0.0%	-	0.0%	-	0.00%	-
350.000 - 400.000	-	0.0%	-	0.0%	-	0.00%	-
400.000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	9,673,952	100.0%	140	100.0%	69,100	5.34%	170.1