

Cashflow analysis for the period

Total interest received	342,284	
Interest received on transaction accounts	21,517	
Liquidity available	1,500,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	20,332	
Total funds available		5,884,133
Company management expenses	11,438	
MIPT fee	5,759	
Administration fee	599	
Third party fees	25,470	
Liquidity Facility fee	2,300	
Payments under hedging arrangements	152,335	
Interest on the Notes	186,231	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		384,133
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandsche Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	23,957,339
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	27,225,840

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	31,263,532
Substitution in January 2026	-
Further Advances bought in January 2026	-
Principal redemptions and repayments	(1,425,966)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	29,837,566
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	29,837,566
Redemptions applied for purchase Further Advances on April 2026	-
Substitution of loans on April 2026	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 28th April 2026	29,837,566

Principal Deficiency Ledger

Class A	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.76%	13.64%	10.55%

Delinquency table	Number of loans	Balance	Percentage of total
Current	253	29,208,372	97.89%
31 - 60 days	2	331,800	1.11%
61 - 90 days	2	297,394	1.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	257	29,837,566	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	540	334,909

Characteristics

Number of borrowers	257		
Number of loanparts	482		
	(weighted) average	Minimum	Maximum
Loan size borrower	116,099	1,643	264,800
Loan part size	61,904	1,478	190,000
Coupon	4.38%	1.29%	6.05%
Remaining maturity (months)	128	1	158
Remaining interest period (months)	71	1	156
Original interest period (months)	244	1	360
Seasoning (months)	194.0	6.0	227.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,879,835	6.30%	42	8.71%	44,757.97	4.51%	129.21
Hybride (switch)	177,760	0.60%	4	0.83%	44,439.98	4.65%	122.47
Interest Only	16,491,753	55.27%	258	53.53%	63,921.52	4.39%	135.48
Investment	854,197	2.86%	12	2.49%	71,183.07	4.55%	136.60
Life	5,871,145	19.88%	78	16.18%	75,271.09	4.20%	109.91
Savings	3,469,603	11.63%	72	14.94%	48,188.92	4.60%	127.42
Universal Life	1,093,274	3.66%	16	3.32%	68,329.62	4.11%	118.81
Total	29,837,566	100.00%	482	100.00%	61,903.66	4.38%	128.46

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	170,000	0.57%	2	0.41%	85,000.00	3.90%	140.00
12	461,891	1.55%	7	1.45%	65,984.37	3.83%	136.51
24	192,872	0.65%	3	0.62%	64,290.69	5.14%	137.40
36	-	0.00%	-	0.00%	-	0.00%	-
48	800,232	2.68%	14	2.90%	57,159.43	4.33%	134.77
60	-	0.00%	-	0.00%	-	0.00%	-
72	764,911	2.56%	10	2.07%	76,491.09	3.85%	117.13
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	5,584,413	18.72%	87	18.05%	64,188.66	3.15%	128.09
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	1,541,171	5.17%	24	4.98%	64,215.47	2.91%	130.54
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	8,854,996	29.68%	154	31.95%	57,499.97	4.70%	119.52
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	978,104	3.28%	18	3.73%	54,339.10	4.89%	115.27
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	10,488,976	35.15%	163	33.82%	64,349.55	5.00%	136.77
>	-	0.00%	-	0.00%	-	0.00%	-
Total	29,837,566	100.00%	482	100.00%	61,903.66	4.38%	128.46

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,982,447	6.64%	31	6.43%	63,949.92	1.63%	125.24
2.50%	2.75%	143,101	0.48%	2	0.41%	71,550.65	2.74%	90.74
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	3,561,673	11.94%	49	10.17%	72,687.21	3.25%	129.39
3.25%	3.50%	555,259	1.86%	13	2.70%	42,712.19	3.43%	127.60
3.50%	3.75%	514,924	1.73%	9	1.87%	57,213.83	3.72%	128.48
3.75%	4.00%	478,789	1.60%	5	1.04%	95,757.71	3.91%	137.64
4.00%	4.25%	859,173	2.88%	14	2.90%	61,369.48	4.22%	129.96
4.25%	4.50%	640,077	2.15%	10	2.07%	64,007.67	4.42%	135.30
4.50%	4.75%	9,062,598	30.37%	155	32.16%	58,468.38	4.66%	124.67
4.75%	5.00%	4,931,807	16.53%	81	16.80%	60,886.51	4.91%	127.59
5.00%	5.25%	5,350,027	17.93%	83	17.22%	64,458.16	5.14%	133.26
5.25%	5.50%	1,735,696	5.82%	28	5.81%	61,989.14	5.33%	134.94
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%	-
5.75%	6.00%	13,000	0.04%	1	0.21%	13,000.00	5.85%	151.00
6.00%	6.25%	8,995	0.03%	1	0.21%	8,994.62	6.05%	157.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		29,837,566	100.00%	482	100.00%	61,903.66	4.38%	128.46

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		170,000	0.57%	2	0.41%	85,000.00	3.90%	140.00
<	01/01/2027	604,839	2.03%	11	2.28%	54,985.38	3.88%	95.07
01/01/2027	01/01/2028	13,204,456	44.25%	221	45.85%	59,748.67	4.31%	121.59
01/01/2028	01/01/2029	490,233	1.64%	9	1.87%	54,470.28	3.27%	140.05
01/01/2029	01/01/2030	393,851	1.32%	7	1.45%	56,264.41	3.16%	107.55
01/01/2030	01/01/2031	161,454	0.54%	3	0.62%	53,818.16	2.77%	108.67
01/01/2031	01/01/2032	570,204	1.91%	7	1.45%	81,457.73	3.83%	119.88
01/01/2032	01/01/2033	1,761,811	5.90%	31	6.43%	56,832.62	4.00%	115.75
01/01/2033	01/01/2034	93,685	0.31%	2	0.41%	46,842.30	4.92%	112.00
01/01/2034	01/01/2035	237,255	0.80%	3	0.62%	79,085.08	4.27%	121.33
01/01/2035	01/01/2036	-	0.00%	-	0.00%	-	0.00%	-
01/01/2036	01/01/2037	404,982	1.36%	4	0.83%	101,245.49	4.44%	131.50
01/01/2037	01/01/2038	11,684,832	39.16%	179	37.14%	65,278.39	4.76%	137.10
01/01/2038	01/01/2039	50,970	0.17%	2	0.41%	25,484.77	5.10%	143.50
01/01/2039	01/01/2040	8,995	0.03%	1	0.21%	8,994.62	6.05%	157.00
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	01/01/2054	-	0.00%	-	0.00%	-	0.00%	-
01/01/2054	01/01/2055	-	0.00%	-	0.00%	-	0.00%	-
01/01/2055	01/01/2056	-	0.00%	-	0.00%	-	0.00%	-
01/01/2056	>	-	0.00%	-	0.00%	-	0.00%	-
Total		29,837,566	100.00%	482	100.00%	61,903.66	4.38%	128.46

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2026 - 31-Dec-2026	109,062	0.37%	3	0.62%	36,353.98	4.67%	1.24
01-Jan-2027 - 31-Dec-2027	257,534	0.86%	12	2.49%	21,461.16	4.73%	17.72
01-Jan-2028 - 31-Dec-2028	145,706	0.49%	6	1.24%	24,284.41	3.93%	26.97
01-Jan-2029 - 31-Dec-2029	497,452	1.67%	7	1.45%	71,064.64	4.05%	39.64
01-Jan-2030 - 31-Dec-2030	183,048	0.61%	7	1.45%	26,149.77	4.87%	52.53
01-Jan-2031 - 31-Dec-2031	373,299	1.25%	8	1.66%	46,662.38	4.14%	63.66
01-Jan-2032 - 31-Dec-2032	994,886	3.33%	23	4.77%	43,255.92	3.90%	76.33
01-Jan-2033 - 31-Dec-2033	546,558	1.83%	11	2.28%	49,687.06	4.52%	88.71
01-Jan-2034 - 31-Dec-2034	313,216	1.05%	4	0.83%	78,304.06	4.76%	100.39
01-Jan-2035 - 31-Dec-2035	88,527	0.30%	1	0.21%	88,527.00	4.80%	114.00
01-Jan-2036 - 31-Dec-2036	321,193	1.08%	3	0.62%	107,064.47	4.33%	121.35
01-Jan-2037 - 31-Dec-2037	25,284,331	84.74%	386	80.08%	65,503.45	4.39%	136.97
01-Jan-2038 - 31-Dec-2038	705,758	2.37%	9	1.87%	78,417.56	4.53%	142.17
01-Jan-2039 - 31-Dec-2039	16,995	0.06%	2	0.41%	8,497.31	4.24%	157.47
Total	29,837,566	100.00%	482	100.00%	61,903.66	4.38%	128.46

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		29,837,566	100.00%	482	100.00%	61,903.66	4.38%	128.46
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		29,837,566	100.00%	482	100.00%	61,903.66	4.38%	128.46

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	894,993	3.00%	10	3.89%	89,499.30	4.88%	136.79
Utrecht	1,855,561	6.22%	17	6.61%	109,150.67	4.46%	119.24
Zeeland	1,486,105	4.98%	15	5.84%	99,073.67	4.31%	126.10
Zuid-Holland	6,956,717	23.32%	59	22.96%	117,910.46	4.24%	126.67
Flevoland	666,319	2.23%	5	1.95%	133,263.89	3.97%	134.11
Friesland	1,203,605	4.03%	13	5.06%	92,584.98	4.68%	131.60
Gelderland	3,043,099	10.20%	23	8.95%	132,308.63	4.55%	125.49
Groningen	1,320,579	4.43%	15	5.84%	88,038.58	4.49%	130.57
Limburg	3,271,592	10.96%	29	11.28%	112,813.51	4.47%	130.66
Noord-Brabant	4,103,041	13.75%	31	12.06%	132,356.17	4.23%	128.33
Noord-Holland	3,061,550	10.26%	25	9.73%	122,462.00	4.33%	132.17
Overijssel	1,974,405	6.62%	15	5.84%	131,627.01	4.47%	131.64
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	29,837,566	100.00%	257	100.00%	116,099.48	4.38%	128.46

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	24,468,817	82.01%	210	81.71%	116,518.18	4.45%	127.72
Condominium	5,170,064	17.33%	46	17.90%	112,392.69	4.02%	131.60
Farm House	198,685	0.67%	1	0.39%	198,685.38	4.75%	138.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	29,837,566	100.00%	257	100.00%	116,099.48	4.38%	128.46

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.45%	13	5.06%	10,363.47	4.47%	122.16
25,000	50,000	1.05%	27	10.51%	39,221.22	4.68%	120.36
50,000	75,000	2.51%	30	11.67%	63,338.18	4.47%	121.87
75,000	100,000	3.35%	31	12.06%	86,762.30	4.37%	125.71
100,000	125,000	4.19%	40	15.56%	111,196.78	4.32%	128.60
125,000	150,000	5.03%	43	16.73%	137,857.59	4.39%	126.74
150,000	175,000	5.87%	32	12.45%	163,017.93	4.26%	129.24
175,000	200,000	6.71%	20	7.78%	187,325.96	4.35%	134.59
200,000	225,000	7.55%	12	4.67%	208,313.14	4.49%	127.78
225,000	250,000	8.39%	6	2.33%	239,345.59	4.41%	135.70
250,000	275,000	9.23%	3	1.17%	259,600.00	4.58%	132.54
275,000	300,000	10.07%	-	0.00%	-	0.00%	-
300,000	325,000	10.91%	-	0.00%	-	0.00%	-
325,000	350,000	11.75%	-	0.00%	-	0.00%	-
350,000	375,000	12.59%	-	0.00%	-	0.00%	-
375,000	400,000	13.43%	-	0.00%	-	0.00%	-
400,000	425,000	14.27%	-	0.00%	-	0.00%	-
425,000	450,000	15.11%	-	0.00%	-	0.00%	-
450,000	475,000	15.95%	-	0.00%	-	0.00%	-
475,000	500,000	16.79%	-	0.00%	-	0.00%	-
500,000	525,000	17.63%	-	0.00%	-	0.00%	-
525,000	550,000	18.47%	-	0.00%	-	0.00%	-
550,000	575,000	19.31%	-	0.00%	-	0.00%	-
575,000	600,000	20.15%	-	0.00%	-	0.00%	-
600,000	625,000	21.00%	-	0.00%	-	0.00%	-
625,000	650,000	21.84%	-	0.00%	-	0.00%	-
650,000	>	22.68%	-	0.00%	-	0.00%	-
Total	29,837,566	100.00%	257	100.00%	116,099.48	4.38%	128.46