

Cashflow analysis for the period

Total interest received	295,444	
Interest received on transaction accounts	19,855	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	42,500	
Total funds available		9,157,799
Company management expenses	26,432	
MPT fee	5,564	
Administration fee	795	
Third party fees	31,669	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,587	
Payments under hedging arrangements	17,258	
Interest on the Notes	258,907	
Shortfall Class D PDL Repayment	-	
Liquidity Facility Commitment Fee Subordinated Amount	8,587	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		357,799
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 28th April 2026	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount		-

Collateral

Starting principal balance	31,104,920	
Principal redemptions and repayments	(519,506)	
Losses for the period	-	
Ending principal balance		30,585,415
Balance Reset Participation	-	
Balance Further Advance Participation	878,813	
Total balance E-MAC NL 2004-I		31,464,228

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	14.40%	6.09%	13.70%

Delinquency table	Number of loans	Balance	Percentage of total
Current	278	30,070,738	98.32%
31 - 60 days	3	304,473	1.00%
61 - 90 days	1	105,203	0.34%
91 - 120 days	-	-	0.00%
120+ days	1	105,000	0.34%
In repossession	-	-	-
Total	283	30,585,415	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	605	-	8,198	3,191,239

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	283		
Number of loanparts	378		
Loan size borrower	108,076	1,764	393,500
Loan part size	80,914	3,943	393,500
Coupon	3.80%	1.44%	7.45%
Remaining maturity (months)	92	2	163
Remaining interest period (months)	26	1	120
Original interest period (months)	64	1	240
Seasoning (months)	158.5	6.0	279.0
Loan to Original Foreclosure Value (2)	65.3%	0.0%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	480,788	1.57%	18	4.76%	26,710.44	4.10%	87.44
Interest Only	23,492,349	76.81%	279	73.81%	84,201.97	3.77%	92.50
Investment	199,080	0.65%	2	0.53%	99,540.00	4.14%	94.71
Life	459,901	1.50%	7	1.85%	65,700.09	3.82%	91.31
Savings	547,410	1.79%	16	4.23%	34,213.10	4.70%	83.69
Universal Life	5,405,888	17.67%	56	14.81%	96,533.71	3.77%	88.79
Total	30,585,415	100.00%	378	100.00%	80,913.79	3.80%	91.60

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	11,912,765	38.95%	117	30.95%	101,818.51	3.36%	92.71
12	1,663,608	5.44%	22	5.82%	75,618.55	4.75%	92.78
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	3,232,564	10.57%	50	13.23%	64,651.28	5.40%	85.77
72	433,550	1.42%	9	2.38%	48,172.19	5.38%	88.04
84	405,011	1.32%	5	1.32%	81,002.15	5.02%	91.00
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	11,641,301	38.06%	156	41.27%	74,623.72	3.46%	91.81
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	482,495	1.58%	7	1.85%	68,927.86	2.91%	95.09
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	240	0.78%	12	3.17%	67,843.45	5.73%	93.30
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	30,585,415	100.00%	378	100.00%	80,913.79	3.80%	91.60

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,684,119	5.51%	24	6.35%	70,171.62	2.09%	92.04
2.50%	2.75%	3,151,565	10.30%	38	10.05%	82,935.91	2.68%	91.86
2.75%	3.00%	2,845,207	9.30%	41	10.85%	69,395.28	2.88%	91.57
3.00%	3.25%	5,740,978	18.77%	61	16.14%	94,114.39	3.15%	91.63
3.25%	3.50%	5,192,698	16.98%	46	12.17%	112,884.74	3.36%	93.01
3.50%	3.75%	1,232,600	4.03%	11	2.91%	112,054.51	3.63%	94.92
3.75%	4.00%	1,118,356	3.66%	17	4.50%	65,785.67	3.88%	89.39
4.00%	4.25%	598,926	1.96%	10	2.65%	59,892.64	4.12%	94.30
4.25%	4.50%	503,105	1.64%	8	2.12%	62,888.18	4.42%	92.73
4.50%	4.75%	1,082,873	3.54%	15	3.97%	72,191.55	4.64%	93.02
4.75%	5.00%	1,230,684	4.02%	18	4.76%	68,371.34	4.89%	87.17
5.00%	5.25%	2,084,187	6.81%	23	6.08%	90,616.82	5.13%	92.95
5.25%	5.50%	524,349	1.71%	6	1.59%	87,391.56	5.31%	93.45
5.50%	5.75%	938,152	3.07%	13	3.44%	72,165.55	5.63%	86.60
5.75%	6.00%	283,458	0.93%	6	1.59%	47,242.98	5.94%	89.90
6.00%	6.25%	972,010	3.18%	19	5.03%	51,158.42	6.11%	85.78
6.25%	6.50%	308,778	1.01%	6	1.59%	51,463.03	6.34%	85.25
6.50%	6.75%	627,047	2.05%	10	2.65%	62,704.65	6.65%	91.52
6.75%	7.00%	185,522	0.61%	3	0.79%	61,840.76	6.83%	91.64
7.00%	7.25%	71,000	0.23%	1	0.26%	71,000.00	7.05%	90.00
7.25%	7.50%	209,800	0.69%	2	0.53%	104,900.00	7.45%	93.00
>	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		30,585,415	100.00%	378	100.00%	80,913.79	3.80%	91.60

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		11,912,765	38.95%	117	30.95%	101,818.51	3.36%	92.71
<	01/01/2027	1,945,175	6.36%	28	7.41%	69,470.54	3.82%	88.54
01/01/2028	01/01/2028	2,727,481	8.92%	32	8.47%	85,233.79	4.08%	93.14
01/01/2029	01/01/2029	5,341,052	17.46%	75	19.84%	71,214.03	3.74%	87.61
01/01/2030	01/01/2030	2,430,830	7.95%	36	9.52%	67,523.06	4.45%	90.56
01/01/2031	01/01/2031	992,351	3.24%	12	3.17%	82,695.91	4.09%	90.53
01/01/2032	01/01/2032	1,395,905	4.56%	20	5.29%	69,795.23	4.31%	88.93
01/01/2033	01/01/2033	502,711	1.64%	7	1.85%	71,815.81	2.85%	90.64
01/01/2034	01/01/2034	1,412,194	4.62%	26	6.88%	54,315.14	5.33%	90.91
01/01/2035	01/01/2035	1,571,008	5.14%	22	5.82%	71,409.44	4.90%	95.05
01/01/2036	01/01/2036	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2037	353,943	1.16%	3	0.79%	117,980.92	4.78%	96.55
01/01/2038	01/01/2038	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2053	01/01/2053	-	0.00%	-	0.00%	-	0.00%	-
01/01/2054	01/01/2054	-	0.00%	-	0.00%	-	0.00%	-
01/01/2055	01/01/2055	-	0.00%	-	0.00%	-	0.00%	-
01/01/2056	>	-	0.00%	-	0.00%	-	0.00%	-
Total		30,585,415	100.00%	378	100.00%	80,913.79	3.80%	91.60

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2026 - 31-Dec-2026	80,743	0.26%	2	0.53%	40,371.72	5.50%	2.02
01-Jan-2028 - 31-Dec-2028	227,196	0.74%	5	1.32%	45,439.20	4.44%	29.08
01-Jan-2029 - 31-Dec-2029	329,421	1.08%	6	1.59%	54,903.43	4.23%	38.22
01-Jan-2030 - 31-Dec-2030	26,389	0.09%	1	0.28%	26,388.54	6.39%	56.00
01-Jan-2031 - 31-Dec-2031	196,880	0.64%	3	0.79%	65,626.67	3.01%	63.95
01-Jan-2032 - 31-Dec-2032	141,457	0.46%	3	0.79%	47,152.17	3.99%	78.31
01-Jan-2033 - 31-Dec-2033	12,990,871	42.47%	163	43.12%	79,698.59	3.75%	90.44
01-Jan-2034 - 31-Dec-2034	16,544,812	54.09%	194	51.32%	85,282.53	3.81%	95.16
01-Jan-2039 - 31-Dec-2039	47,647	0.16%	1	0.26%	47,647.00	2.81%	163.00
Total	30,585,415	100.00%	378	100.00%	80,913.79	3.80%	91.60

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		4,327,541	14.15%	64	16.93%	67,617.83	3.57%	91.37
<	50%	8,072,777	26.39%	138	36.51%	58,498.39	3.72%	90.97
50%	55%	1,140,556	3.73%	8	2.12%	142,569.53	3.35%	92.55
55%	60%	3,802,742	12.43%	38	10.05%	100,072.17	3.70%	93.11
60%	65%	4,948,371	16.18%	41	10.85%	120,691.96	4.06%	92.62
65%	70%	738,667	2.42%	9	2.38%	82,074.12	2.74%	93.25
70%	75%	1,562,802	5.11%	14	3.70%	111,628.73	3.89%	94.46
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	525,706	1.72%	8	2.12%	65,713.23	4.66%	82.39
85%	90%	331,604	1.08%	3	0.79%	110,534.66	4.13%	96.60
90%	95%	250,881	0.82%	3	0.79%	83,627.14	3.95%	67.37
95%	100%	343,287	1.12%	6	1.59%	57,214.43	5.07%	72.21
100%	105%	456,680	1.49%	6	1.59%	76,113.33	4.27%	93.56
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	379,000	1.24%	4	1.06%	94,750.00	4.33%	94.76
115%	120%	647,266	2.12%	7	1.85%	92,466.51	3.61%	94.28
120%	125%	3,057,534	10.00%	29	7.67%	105,432.21	3.96%	91.79
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		30,585,415	100.00%	378	100.00%	80,913.79	3.80%	91.60

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,046,935	3.42%	9	3.18%	116,326.12	3.44%	90.65
Utrecht	1,742,377	5.70%	13	4.59%	134,028.98	3.88%	93.00
Zeeland	-	0.00%	-	0.00%	-	0.00%	-
Zuid-Holland	7,282,112	23.81%	71	25.09%	102,564.96	4.07%	92.87
Flevoland	1,632,431	5.34%	11	3.89%	148,402.86	3.50%	92.60
Friesland	1,450,742	4.74%	15	5.30%	96,716.12	3.79%	91.80
Gelderland	3,525,310	11.53%	30	10.80%	117,510.33	3.61%	86.15
Groningen	1,315,929	4.30%	12	4.24%	109,660.79	3.64%	93.60
Limburg	1,787,517	5.84%	18	6.36%	99,306.47	3.53%	91.45
Noord-Brabant	4,289,877	14.03%	43	15.19%	99,764.58	3.82%	92.13
Noord-Holland	4,275,742	13.98%	39	13.78%	109,634.40	4.07%	92.73
Overijssel	2,236,443	7.31%	22	7.77%	101,656.49	3.25%	90.32
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	30,585,415	100.00%	283	100.00%	108,075.67	3.80%	91.60

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	25,667,934	83.92%	238	84.10%	107,848.46	3.70%	91.32
Condominium	4,461,680	14.59%	42	14.84%	106,230.49	4.31%	93.26
Farm House	182,000	0.60%	1	0.35%	181,999.99	3.30%	91.00
Condominium with garage	273,800	0.90%	2	0.71%	136,900.00	4.94%	91.60
Unknown	-	0.00%	-	0.00%	-	-	-
Total	30,585,415	100.00%	283	100.00%	108,075.67	3.80%	91.60

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.72%	18	6.36%	12,306.59	4.47%	88.92
25,000	50,000	1.274,332	33	11.66%	38,616.12	3.93%	89.84
50,000	75,000	3,400,455	52	18.37%	65,393.37	3.67%	90.40
75,000	100,000	2,913,418	33	11.66%	88,285.41	4.08%	90.92
100,000	125,000	5,949,907	52	18.37%	114,421.29	3.76%	89.36
125,000	150,000	4,580,077	33	11.66%	138,790.20	4.00%	93.91
150,000	175,000	3,925,217	24	8.48%	163,550.71	4.32%	92.24
175,000	200,000	2,998,905	16	5.65%	187,431.58	3.40%	92.76
200,000	225,000	3,455,084	16	5.65%	215,942.72	3.39%	93.02
225,000	250,000	237,000	1	0.35%	237,000.00	3.39%	83.77
250,000	275,000	275,000	1	0.35%	275,000.00	3.30%	92.00
275,000	300,000	293,000	1	0.35%	293,000.00	3.29%	95.00
300,000	325,000	325,000	1	0.35%	325,000.00	2.69%	91.00
325,000	350,000	343,000	1	0.35%	343,000.00	3.64%	95.00
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	393,500	1	0.35%	393,500.00	3.49%	93.00
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	30,585,415	100.00%	283	100.00%	108,075.67	3.80%	91.60