

E-MAC DE 2005-I Investor Report May 2024

Cashflow analysis for the period

Total interest received	233,936	
Interest received on transaction accounts	34,051	
Post Foreclosure Proceeds	100,887	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	63,099	
Total funds available		2,231,973
Company management expenses	-	
MPT fee	27,355	
Administration fee	12,100	
Post Foreclosure Fee	37,566	
Third party fees	60,105	
Liquidity Facility Commitment fee	-	
Repayment funded Liquidity Facility loan previous period	16,051	
Other amounts due and payable to Liquidity Facility provider	17,425	
Payments under hedging arrangements	324	
Interest on the Notes	261,047	
PDL Repayment	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		431,973
Available after distribution of funds		1,800,000
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,800,000	
Reserve account funding	-	
Available liquidity		1,800,000
Net cashflow		-
Liquidity Facility		
Undrawn Liquidity Facility start period	1,783,949	
Repayment funded Liquidity Facility loan previous period	16,051	
Liquidity available	1,800,000	
Liquidity Facility Drawing this period	-	
Undrawn Liquidity Facility	1,800,000	
Of which Stand-By Drawing	1,800,000	

* Note:
Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017. Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank. All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 February 2024	14,383,735
To be disbursed per 1 February 2024	-
Starting principal balance 1 February 2024	14,383,735
Principal redemptions and repayments	(650,467)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	(112,326)
Ending principal balance	13,620,942
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	13,620,942

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,739,341	112,326	-	2,851,667
Total	2,739,341	112,326	-	2,851,667

Performance

	Last Period	This period	Since issue
Prepayment rate	13.16%	15.67%	14.49%

Delinquent payments	Delinquent amount	Principal As percentage of total	Number of loans	As percentage of total	
Current		11,267,291	82.7%	155	86.1%
1 - 30	2,199	535,948	3.9%	7	3.9%
31 - 60	535	106,573	0.8%	1	0.6%
61 - 90	5,161	208,707	1.5%	3	1.7%
91 - 120	1,592	27,872	0.2%	1	0.6%
121 - 150	8,428	268,160	2.0%	4	2.2%
> 150	112,783	1,206,392	8.9%	9	5.0%
Total	130,698	13,620,942	100.0%	180	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	46,760	112,326	17,714	23,116,107

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-			
Number of borrowers	180			
Number of loans parts	210			
	(Weighted) average	Minimum	Maximum	
Borrower size	75,522	15,522	385,946	
Loan part size	64,862	4,182	385,946	
Coupon	5.13%	2.70%	8.19%	
Remaining maturity (months)	190.5	18	476	
Remaining interest period (months)	7.6	1	56	
Original interest period (months)	38.9	6	120	
Seasoning (months)	231.7	205.5	241.2	
Loan to Lending Value	83.7%	0.0%	120.0%	
	Value	As % of number of loans	As % Outstanding principal amount	
Investment properties	8,320,575	67.78%	61.09%	
Owner occupied	5,300,367	32.22%	38.91%	

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
Annuity	10,809,487	79.4%	174	82.9%	62,123	5.26%	190.5
Interest Only With Life Insurance Redemption	1,689,472	12.4%	22	10.5%	76,794	4.56%	181.1
Interest Only With Building Savings Account Redemption	1,121,983	8.2%	14	6.7%	80,142	4.76%	204.3
Interest Only	-	0.0%	-	0.0%	-	0.00%	-
Total	13,620,942	100.0%	210	100.0%	64,862	5.13%	190.5

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0 - 12	3,569,613	26.2%	55	26.2%	64,902	7.70%	147.2
13 - 24	3,171,145	23.3%	51	24.3%	62,175	5.36%	190.0
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	6,549,141	48.1%	101	48.1%	64,843	3.61%	213.9
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	331,044	2.4%	3	1.4%	110,348	5.36%	196.6
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	13,620,942	100.0%	210	100.0%	64,862	5.13%	190.5

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0% - 3.00%	404,804	3.0%	7	3.3%	57,829	2.80%	293.6
3.00% - 3.25%	-	0.0%	-	0.0%	-	0.00%	-
3.25% - 3.50%	5,872,341	43.1%	88	41.9%	66,731	3.31%	224.1
3.50% - 3.75%	243,504	1.8%	4	1.9%	60,876	3.52%	274.7
3.75% - 4.00%	-	0.0%	-	0.0%	-	0.00%	-
4.00% - 4.25%	504,690	3.7%	8	3.8%	63,086	4.17%	247.9
4.25% - 4.50%	-	0.0%	-	0.0%	-	0.00%	-
4.50% - 4.75%	-	0.0%	-	0.0%	-	0.00%	-
4.75% - 5.00%	235,980	1.7%	3	1.4%	78,660	4.96%	204.2
5.00% - 5.25%	-	0.0%	-	0.0%	-	0.00%	-
5.25% - 5.50%	269,049	2.0%	3	1.4%	89,683	5.27%	122.2
5.50% - 5.75%	428,785	3.1%	7	3.3%	61,255	5.61%	177.8
5.75% - 6.00%	384,062	2.8%	5	2.4%	76,812	5.84%	169.5
6.00% - 6.25%	5,277,727	38.7%	85	40.5%	62,091	7.41%	141.2
Total	13,620,942	100.0%	210	100.0%	64,862	5.13%	190.5

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2014 - 31-Dec-2017	379,420	2.8%	4	1.9%	94,855	5.21%	201.0
01-Jan-2018 - 31-Dec-2018	98,641	0.7%	1	0.5%	98,641	4.20%	239.0
01-Jan-2019 - 31-Dec-2019	169,003	1.2%	2	1.0%	84,502	4.64%	170.4
01-Jan-2020 - 31-Dec-2020	86,795	0.6%	1	0.5%	86,795	4.20%	379.0
01-Jan-2021 - 31-Dec-2021	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2022 - 31-Dec-2022	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2023 - 31-Dec-2023	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2024 - 31-Dec-2024	7,209,549	52.9%	110	52.4%	65,541	5.50%	182.2
01-Jan-2025 - 31-Dec-2025	2,821,438	20.7%	45	21.4%	62,699	4.65%	178.5
01-Jan-2026 - 31-Dec-2111	2,856,096	21.0%	47	22.4%	60,768	4.75%	215.6
Total	13,620,942	100.0%	210	100.0%	64,862	5.13%	190.5

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2024 - 31-Dec-2025	4,182	0.0%	1	0.5%	4,182	6.21%	18.0
01-Jan-2026 - 31-Dec-2027	243,320	1.8%	4	1.9%	60,830	3.48%	23.2
01-Jan-2028 - 31-Dec-2029	806,784	5.9%	11	5.2%	73,344	6.90%	62.7
01-Jan-2030 - 31-Dec-2031	701,263	5.1%	12	5.7%	58,439	4.57%	78.3
01-Jan-2032 - 31-Dec-2033	778,607	5.7%	16	7.6%	48,663	6.54%	104.3
01-Jan-2034 - 31-Dec-2035	1,265,524	9.3%	17	8.1%	74,443	6.02%	131.2
01-Jan-2036 - 31-Dec-2037	1,913,547	14.0%	34	16.2%	56,281	7.33%	149.1
01-Jan-2038 - 31-Dec-2039	1,478,108	10.9%	24	11.4%	61,588	5.55%	177.6
01-Jan-2040 - 31-Dec-2041	1,619,495	11.9%	18	8.6%	89,971	4.92%	197.3
01-Jan-2042 - 31-Dec-2043	575,574	4.2%	12	5.7%	47,964	3.87%	224.5
01-Jan-2044 - 31-Dec-2045	1,046,957	7.7%	18	8.6%	58,164	4.32%	245.7
01-Jan-2046 - 31-Dec-2047	1,538,328	11.3%	25	11.9%	61,533	3.32%	277.7
01-Jan-2048 - 31-Dec-2137	1,649,265	12.1%	18	8.6%	91,626	3.32%	336.6
Total	13,620,942	100.0%	210	100.0%	64,862	5.13%	190.5

Loan to Lending Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	737,605	5.4%	22	12.2%	33,527	5.41%	94.3
60% - 70%	914,400	6.7%	14	7.8%	65,314	4.57%	150.0
70% - 80%	3,536,441	26.0%	44	24.4%	80,374	4.68%	181.2
80% - 90%	5,029,157	36.9%	67	37.2%	75,062	5.42%	213.1
90% - 100%	1,848,455	13.6%	18	10.0%	102,692	5.72%	190.1
100% - 110%	572,217	4.2%	5	2.8%	114,443	4.56%	284.6
110% - 120%	982,667	7.2%	10	5.6%	98,267	4.80%	163.7
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	13,620,942	100.0%	180	100.0%	75,672	5.13%	190.5

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	1,555,643	11.4%	18	10.0%	86,425	4.72%	183.2
Bayern	888,988	6.5%	11	6.1%	80,817	4.67%	229.9
Berlin	1,207,900	8.9%	18	10.0%	67,106	5.96%	151.7
Brandenburg	413,293	3.0%	5	2.8%	82,659	4.71%	244.4
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	39,945	0.3%	1	0.6%	39,945	8.12%	141.9
Hessen	150,886	1.1%	3	1.7%	50,329	7.15%	155.6
Mecklenburg-Vorpommern	-	0.0%	-	0.0%	-	0.00%	-
Niedersachsen	613,079	4.5%	6	3.3%	102,180	5.33%	237.8
Nordrhein-Westfalen	2,282,584	16.8%	33	18.3%	69,169	4.56%	217.9
Rheinland-Pfalz	865,686	6.4%	8	4.4%	108,211	4.54%	177.1
Saarland	45,385	0.3%	1	0.6%	45,385	3.30%	62.0
Sachsen	4,409,158	32.4%	59	32.8%	74,731	5.43%	177.9
Sachsen-Anhalt	822,338	6.0%	13	7.2%	63,257	5.48%	186.4
Schleswig-Holstein	180,754	1.3%	1	0.6%	180,754	4.98%	200.0
Thüringen	145,204	1.1%	3	1.7%	48,401	5.09%	128.0
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	13,620,942	100.0%	180	100.0%	75,672	5.13%	190.5

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	3,649,269	26.8%	37	20.6%	98,629	97.3%	2.7%
Hochhaus/apartment	9,434,129	69.3%	138	76.7%	68,363	12.3%	87.7%
Mehrfamilienhaus	-	0.0%	-	0.0%	-	0.0%	0.0%
Zweifamilienhaus	537,544	3.9%	5	2.8%	107,509	100.0%	0.0%
Wohn- und Geschäftshaus	-	0.0%	-	0.0%	-	0.0%	0.0%
unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	13,620,942	100.0%	180	100.0%	75,672	32.2%	67.8%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0 - 100.000	8,435,110	61.9%	143	79.4%	58,987	5.04%	183.1
100.000 - 150.000	3,288,136	24.1%	27	15.0%	121,783	5.03%	209.8
150.000 - 200.000	1,511,751	11.1%	9	5.0%	167,972	5.08%	221.1
200.000 - 250.000	-	0.0%	-	0.0%	-	0.00%	-
250.000 - 300.000	-	0.0%	-	0.0%	-	0.00%	-
300.000 - 350.000	-	0.0%	-	0.0%	-	0.00%	-
350.000 - 400.000	385,946	2.8%	1	0.6%	385,946	8.08%	67.0
400.000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	13,620,942	100.0%	180	100.0%	75,672	5.13%	190.5