

SUPPLEMENTAL PROSPECTUS

SUPPLEMENT TO THE BASE PROSPECTUS DATED 17 NOVEMBER 2006

E-MAC Program B.V.

(incorporated under the laws of the Netherlands with limited liability and having its corporate seat in Amsterdam, the Netherlands)

Residential Mortgage-Backed Secured Debt Issuance Programme

This document constitutes a prospectus (hereinafter the "**Supplemental Prospectus**") for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") in connection with the application for the Notes of Compartment NL 2006-III to be admitted to the Official List of the Irish Stock Exchange. This Supplemental Prospectus of the Residential Mortgage-Backed Secured Debt Issuance Programme (the "**Programme**") of E-MAC Program B.V. (the "**Issuer**") is prepared in connection with the issue by the Issuer of the

EURO 151,200,000 SENIOR CLASS A1 MORTGAGE-BACKED NOTES 2006 DUE 2017,
ISSUE PRICE 100 PER CENT;
EURO 604,800,000 SENIOR CLASS A2 MORTGAGE-BACKED NOTES 2006 DUE 2039,
ISSUE PRICE 100 PER CENT;
EURO 21,600,000 MEZZANINE CLASS B MORTGAGE-BACKED NOTES 2006 DUE 2039,
ISSUE PRICE 100 PER CENT;
EURO 12,000,000 JUNIOR CLASS C MORTGAGE-BACKED NOTES 2006 DUE 2039,
ISSUE PRICE 100 PER CENT;
EURO 10,400,000 SUBORDINATED CLASS D MORTGAGE-BACKED NOTES 2006 DUE 2039,
ISSUE PRICE 100 PER CENT.
(**Compartment NL 2006-III**)

pursuant to the Programme (as may be amended from time to time) described in the base prospectus dated 17 November 2006 (the "**Base Prospectus**") and is supplemental to, forms part of and should be read in conjunction with, the Base Prospectus (as attached hereto). Terms defined in the Base Prospectus shall have the same meaning in this Supplemental Prospectus, unless specified otherwise.

Application has been made to the Irish Financial Services Regulatory Authority (the "**IFSR**"), as competent authority under the Prospectus Directive, for this Supplemental Prospectus, excluding the Final Terms contained herein which are not subject to prior approval, to be approved as a prospectus thereunder. Application has been made for the Notes of Compartment NL 2006-III to be admitted to the Official List and trading on its regulated market. Reference throughout this document to "Supplemental Prospectus" shall be taken to read "Prospectus".

Credit Suisse Securities (Europe) Limited

GMAC-RFC Securities Europe

IMPORTANT NOTICE

The Issuer accepts responsibility for the information contained in this Supplemental Prospectus, except for the information for which the Sellers are responsible, as referred to in the following paragraph. To the best of its knowledge and belief (having taken all reasonable care to ensure that such is the case) the information, except for the information for which the Sellers are responsible, contained in this Supplemental Prospectus – when read together and in conjunction with the Base Prospectus – is in accordance with the facts and does not omit anything likely to affect the import of such information. Any information from third parties contained in this Supplemental Prospectus, except for the information for which the Sellers are responsible, as referred to in the following paragraph, has been accurately reproduced and, as far as the issuer is aware and able to ascertain from the information published by such third parties, does not omit anything likely to render the reproduced information inaccurate or misleading. The Issuer accepts responsibility accordingly.

The Sellers are responsible solely for the information contained in the section *Description of the Mortgage Loans* of this Supplemental Prospectus. To the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case) the information contained in this paragraph – when read together and in conjunction with the Base Prospectus – is in accordance with the facts and does not omit anything likely to affect the impact of such information. Any information from third parties contained in this paragraph has been accurately reproduced and does not omit anything which would render the reproduced information inaccurate or misleading. The Sellers accept responsibility accordingly.

No person has been authorised to give any information or to make any representation not contained in or not consistent with this Supplemental Prospectus or any other information supplied in connection with the Programme and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer.

Neither this Supplemental Prospectus nor any other information supplied in connection with the Programme should be considered as a recommendation by the Issuer that any recipient of this Supplemental Prospectus or any other information supplied in connection with the Programme should purchase any Notes. Each investor contemplating purchasing any Notes of Compartment NL 2006-III should make its own independent investigation of the financial condition and affairs and its own appraisal of the creditworthiness of the Issuer and Pool NL 2006-III. Neither the Base Prospectus, this Supplemental Prospectus nor any other information supplied in connection with the Programme constitutes an offer or invitation by or on behalf of the Issuer to any person to subscribe for or to purchase any Notes in any jurisdiction to any person to whom it is unlawful to make such an offer or invitation in such jurisdiction. The distribution of this document and the offering of the Notes in certain jurisdictions may be restricted by law.

The delivery of the Base Prospectus, this Supplemental Prospectus or the Final Terms and the offering, sale or delivery of the Notes of Compartment NL 2006-III does not at any time imply that the information contained herein concerning the Issuer is correct at any time subsequent to the date hereof or that any other information supplied in connection with the Programme is correct as of any time subsequent to the date indicated in the document containing the same. Investors should review, *inter alia*, the most recent financial statements of the Issuer when deciding whether or not to purchase any Notes.

The distribution of the Base Prospectus, this Supplemental Prospectus and the Final Terms and the offering, sale and delivery of the Notes may be restricted by law in certain jurisdictions. Persons into whose possession the Base Prospectus, this Supplemental Prospectus or any Notes come must inform themselves about, and observe, any such restrictions. For a description of certain restrictions on offers, sales and deliveries of Notes and on distribution of the Base Prospectus and this Supplemental Prospectus and other offering material relating to the Notes see *Subscription and Sale* in the Base Prospectus.

The Notes have not been approved or disapproved by the US Securities and Exchange Commission, any state securities commission or any other regulatory authority, nor have any of the foregoing

authorities passed upon or endorsed the merits of the accuracy or adequacy of this Supplemental Prospectus. Any representation to the contrary is unlawful.

The Notes have not been and will not be registered under the United States Securities Act of 1933 (as amended) (the '**Securities Act**') and include Notes in bearer form that are subject to United States tax law requirements. The Notes may not be offered, sold or delivered within the United States or to United States persons as defined in Regulation S under the Securities Act, except in certain transactions permitted by US tax regulations and the Securities Act (see *Subscription and Sale* in the Base Prospectus).

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FINAL TERMS

20 November 2006

E-MAC Program B.V.

(incorporated under the laws of the Netherlands with limited liability and having its corporate seat in Amsterdam, the Netherlands)

Issue of Compartment NL 2006-III

EURO 151,200,000 SENIOR CLASS A1 MORTGAGE-BACKED NOTES 2006 DUE 2017,
ISSUE PRICE 100 PER CENT;
EURO 604,800,000 SENIOR CLASS A2 MORTGAGE-BACKED NOTES 2006 DUE 2039,
ISSUE PRICE 100 PER CENT;
EURO 21,600,000 MEZZANINE CLASS B MORTGAGE-BACKED NOTES 2006 DUE 2039,
ISSUE PRICE 100 PER CENT;
EURO 12,000,000 JUNIOR CLASS C MORTGAGE-BACKED NOTES 2006 DUE 2039,
ISSUE PRICE 100 PER CENT;
EURO 10,400,000 SUBORDINATED CLASS D MORTGAGE-BACKED NOTES 2006 DUE 2039,
ISSUE PRICE 100 PER CENT.
EURO 3,200,000 SUBORDINATED CLASS E NOTES 2006 DUE 2039
ISSUE PRICE 100 PER CENT.

the 'Notes'

under the

Residential Mortgage-Backed Secured Debt Issuance Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 17 November 2006 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the '**Prospectus Directive**'). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus and the Supplemental Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus and the Supplemental Prospectus. The Base Prospectus is available for viewing at and copies may be obtained from the specified offices of the Security Trustee and the Principal Paying Agent during normal business hours.

- | | | |
|----|------------------------------|--------------------|
| 1. | (a) Issuer: | E-MAC Program B.V. |
| 2. | (a) Compartment Number: | NL 2006-III |
| | (b) related Pool Number: | NL 2006-III |
| 3. | Currency: | EURO |
| 4. | Aggregate Nominal Amount: | |
| | (a) Compartment NL 2006-III | EURO 803,200,000 |
| | (b) Senior Class A Notes: | |
| | (i) Senior Class A1 Notes: | EURO 151,200,000 |
| | (ii) Senior Class A2 Notes: | EURO 604,800,000 |
| | (c) Mezzanine Class B Notes: | EURO 21,600,000 |

(d)	Junior Class C Notes:	EURO 12,000,000
(e)	Subordinated Class D Notes:	EURO 10,400,000
(f)	Subordinated Class E Notes:	EURO 3,200,000
5.	Issue Price:	
(a)	Senior Class A Notes:	
(i)	Senior Class A1 Notes:	100 per cent.
(ii)	Senior Class A2 Notes:	100 per cent.
(b)	Mezzanine Class B Notes:	100 per cent.
(c)	Junior Class C Notes:	100 per cent.
(d)	Subordinated Class D Notes:	100 per cent.
(e)	Subordinated Class E Notes:	100 per cent.
6.	Denominations:	EURO 100,000
7.	(a) Issue Date:	20 November 2006
	(b) Interest Commencement Date (if different from Issue Date):	Not Applicable
8.	Final Maturity Date:	<u>Senior Class A1 Notes:</u> Quarterly Payment Date falling in or nearest to April 2017
		<u>Senior Class A2 Notes, Mezzanine Class B Notes, Junior Class C Notes, Subordinated Class D Notes and Subordinated Class E Notes:</u> Quarterly Payment Date falling in or nearest to April 2039
9.	Interest Basis:	Floating Rate Notes, Euribor plus margin specified below
10.	Put Option	Applicable
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
11.	Fixed Rate Note Provisions:	Not Applicable
12.	Floating Rate Note Provisions:	Applicable
	(a) Interest Margin prior to the First Put	

Date:

- | | |
|---|---|
| (i) Senior Class A Notes: | |
| (a) Senior Class A1 Notes: | 0.04 per cent. per annum |
| (b) Senior Class A2 Notes: | 0.13 per cent. per annum |
| (ii) Mezzanine Class B Notes: | 0.17 per cent. per annum |
| (iii) Junior Class C Notes: | 0.40 per cent. per annum |
| (iv) Subordinated Class D Notes: | 0.60 per cent. per annum |
| (v) Subordinated Class E Notes: | 2.00 per cent. per annum |
| (b) Interest Margin after the First Put Date
(Extension Margin): | Applicable |
| (c) Quarterly Payment Date(s): | 25th day of January, April, July and October (or, if such day is not a Business Day (as defined in the Terms and Conditions of the Notes), the next succeeding Business Day, unless such Business Day falls in the next succeeding calendar month in which event interest on the Notes will be payable on the Business Day immediately preceding such 25th day) |
| (d) First interest payment date | Quarterly Payment Date falling in April 2007 |
| (e) Specified Period(s): | Quarterly in arrear |
| (f) Other terms relating to the method of
calculating interest for Floating Rate
Notes: | In respect of calculating the interest for the first Floating Rate Interest Period, the linear interpolation of Euribor for five (5) and six (6) months deposits in EUR will be used |

PROVISIONS RELATING TO REDEMPTION

- | | |
|---|--|
| 13. First Put Date | Quarterly Payment Date falling in October 2013 |
| 14. Servicing Advance | Applicable |
| 15. Condition of the Notes 6(b)(I) | Applicable, as of the first Quarterly Payment Date |
| 16. Condition of the Notes 6(b)(II) | Not Applicable |
| 17. Sequential redemption within a Class of
Notes: | Applicable for Senior Class A Notes |
| 18. Target Amortisation Event: | |
| (i) Target Amortisation Date: | Quarterly Payment Date falling in October 2010 |
| (ii) Delinquent Quotient: | 1.5 per cent. |
| (iii) Amendment Target Amortisation
Event: | Not Applicable |

19.	Redemption of Supporting Class of Notes:	as of the Quarterly Payment Date falling in October 2009
20.	Supporting Class Early Redemption Percentage:	15 per cent.
21.	Target Amortisation Percentage:	
	(i) Senior Class A Notes:	
	(a) Senior Class A1 Notes:	89.0 per cent.
	(b) Senior Class A2 Notes:	89.0 per cent.
	(ii) Mezzanine Class B Notes:	94.4 per cent.
	(iii) Junior Class C Notes:	97.4 per cent.
	(iv) Subordinated Class D Notes:	100.0 per cent.
	(v) Subordinated Class E Notes:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	New Global Note:	No
23.	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes
24.	Form of Notes:	Bearer form
		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon the occurrence of an Exchange Event
25.	Exchange Date:	Not earlier than 40 days after the Issue Date
26.	Additional Financial Centre(s) or other special provisions relating to Payment Days:	Not Applicable
27.	Other final terms:	Not Applicable

DISTRIBUTION

28.	(a) If syndicated, names of Dealers:	Credit Suisse Securities (Europe) Limited and GMAC RFC Securities Europe
	(b) If not syndicated, name of Dealer:	Not Applicable
	(c) Stabilising Dealers (if any):	Credit Suisse Securities (Europe) Limited
29.	Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA D
30.	Additional selling restrictions:	Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Residential Mortgage-Backed Secured Debt Issuance Programme of E-MAC Program B.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information. The Issuer accepts responsibility accordingly.

Signed on behalf of the Issuer:

By:
Duly authorised

PART B – OTHER INFORMATION

1. LISTING	
(i) Listing:	Irish Stock Exchange
(ii) Admission to trading:	Application has been made for the Notes excluding the Subordinated Class E Notes to be admitted to trading on the Irish Stock Exchange with effect from 20 November 2006
(iii) Estimate of total expenses related to admission to trading:	EURO 13,500
2. RATINGS	
Ratings:	<p>Applicable. It is a condition precedent to the issuance of a Compartment that each Class of Notes thereof, on issue, be assigned the rating as specified below</p> <p>The Notes to be issued have been rated:</p> <p>Moody's:</p> <p>Senior Class A Notes:</p> <p>(i) Senior Class A1 Notes: Aaa</p> <p>(ii) Senior Class A2 Notes: Aaa</p> <p>Mezzanine Class B Notes: Aa3</p> <p>Junior Class C Notes: None</p> <p>Subordinated Class D Notes: None</p> <p>Subordinated Class E Notes: None</p> <p>Fitch:</p> <p>Senior Class A Notes:</p> <p>(i) Senior Class A1 Notes: AAA</p> <p>(ii) Senior Class A2 Notes: AAA</p> <p>Mezzanine Class B Notes: AA-</p> <p>Junior Class C Notes: A-</p> <p>Subordinated Class D Notes: BBB-</p> <p>Subordinated Class E Notes: BB</p>

	<p>S&P:</p> <p>Senior Class A Notes:</p> <p>(i) Senior Class A1 Notes: AAA</p> <p>(ii) Senior Class A2 Notes: AAA</p> <p>Mezzanine Class B Notes: AA</p> <p>Junior Class C Notes: A</p> <p>Subordinated Class D Notes: BBB</p> <p>Subordinated Class E Notes: BB</p>

3. NOTIFICATION

Not Applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES	
(i) Reasons for the offer	<i>See "Use of Proceeds" paragraph in Base Prospectus</i>
(ii) Estimated net proceeds:	Euro 800,000,000 (Put Option Notes)
(iii) Pre-funded Amount	Applicable. The Pre-funded Amount will be used to purchase New Mortgage Receivables during the Pre-funding Period together with the other items of the Purchase Available Amount
(iv) Pre-funding Period	Applicable, being the period commencing on the Issue Date and ending on (but excluding) the 5 th Business Day prior the Quarterly Payment Date falling in April 2007

6. OPERATIONAL INFORMATION	
(i) ISIN Code:	
(a) Senior Class A Notes:	
(i) Senior Class A1 Notes:	XS0274609170
(ii) Senior Class A2 Notes	XS0274609923

(b) Mezzanine Class B Notes:	XS0274610855
(c) Junior Class C Notes	XS0274611317
(d) Subordinated Class D Notes	XS0274611747
(e) Subordinated Class E Notes	XS0275099322
(ii) Common Code:	
(a) Senior Class A Notes:	
(i) Senior Class A1 Notes:	027460917
(ii) Senior Class A2 Notes:	027460992
(b) Mezzanine Class B Notes:	027461085
(c) Junior Class C Notes	027461131
(d) Subordinated Class D Notes	027461174
(e) Subordinated Class E Notes	027509932
(iii) Any clearing system(s) the relevant identification number(s):	Euroclear and Clearstream, Luxembourg
(iv) Common Depository	Société Générale Bank & Trust Luxembourg
(v) Common Safekeeper	Not Applicable
(vi) Delivery:	Delivery against payment
(vii) Name and address of Paying Agent:	NCB Stockbrokers Limited 3 George's Dock IFSC Dublin 1 Ireland
7. OTHER PARTIES	
(i) Swap Counterparty	Credit Suisse International
(ii) Liquidity Facility Provider	Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.
(iii) Floating Rate GIC Provider	Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.
(iv) Reference Agent	ABN AMRO Bank N.V.
(v) Extension Margin Agent	Credit Suisse Securities (Europe) Limited
(vi) Listing Agent	NCB Stockbrokers Limited
(vii) Savings Insurance Companies (if	Not Applicable

different from Savings Insurance Companies as mentioned in de Base Prospectus)	
END OF FINAL TERMS	

FURTHER INFORMATION FOR POOL AND COMPARTMENT NL 2006-III

This paragraph sets out specific information in respect of Pool NL 2006-III which secures the Notes of Compartment NL 2006-III and in respect of the credit structure of this Pool and Compartment and may contain amendments to the Conditions and other information in the Base Prospectus in respect of this Pool and Compartment.

A. DETAILS OF THE MORTGAGE RECEIVABLES:

1.	Initial Purchase Price:	Euro 539,831,241.03
2.	Outstanding Principal Amount on Portfolio Cut-Off Date:	Euro 539,831,241.03
3.	Construction Amounts:	Euro 24,321,560.50
4.	Initial Participation	Euro 69,610.11
5.	Pre-funded Amount:	Euro 260,238,369.08
6.	Additional Representations and Warranties:	Not Applicable
7.	Change to Representations and Warranties:	Not Applicable
8.	Not applicable Eligibility Criteria A:	No changes
9.	Eligibility Criteria B:	Not Applicable
10.	Additional Eligibility Criteria:	Not Applicable
11.	Changes to Eligibility Criteria:	Not Applicable
12.	Additional FAR-Conditions for the purchase of Further Advance Receivables:	<p>In accordance with sub (vi) of the FAR-Conditions, the following FAR-Conditions will be applicable with respect to Compartment NL 2006-III:</p> <ul style="list-style-type: none">(1) not more than 1.75 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Receivables relates to Delinquent Mortgage Receivables;(2) the weighted average of the LTFV-ratio of all Mortgage Loans, including the Further Advances, does not exceed 94.00 per cent.;(3) the aggregate Outstanding Principal Amount of the Further Advance Receivables to be purchased by the Issuer may (i) annually not exceed 5.00 per cent. and (ii) in aggregate not exceed 10.00 per cent. of the aggregate Outstanding Principal Amount of the Mortgage

Receivables at the end of the Pre-funding Period;

- (4) the aggregate Outstanding Principal Amount of all Interest-only Mortgage Loans, including the Further Advances, does not exceed the percentage of all Interest-only Mortgage Loans as at the end of the Pre-funding Period by more than 1.00 per cent.;
- (5) the aggregate Outstanding Principal Amount in respect of all Mortgage Loans granted to Borrowers who certified their own income, including the Further Advances, does not exceed the percentage of all Mortgage Loans granted to Borrowers who certified their own income as at the end of the Pre-funding Period by more than 1.00 per cent.;
- (6) the aggregate Outstanding Principal Amount in respect of all Mortgage Loans in respect of which the Construction Amount is withheld, including the Further Advances, does not exceed the percentage of all Mortgage Loans in respect of which the Construction Amount is withheld as at the end of the Pre-funding Period by more than 1.00 per cent.;
- (7) no drawing made under the Liquidity Facility is outstanding;
- (8) the Reserve Account is at the Reserve Account Target Level on such Quarterly Payment Date;
- (9) the Principal Deficiency Ledger has no balance;
- (10) the Realised Losses do not exceed (i) until the Quarterly Payment Date falling in April 2011 0.60 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Receivables as on the Quarterly Payment Date falling in April 2007 and (ii) thereafter 0.80 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Receivables as on the Quarterly Payment Date falling in April 2007;
- (11) all Mortgage Receivables with a security right having a higher ranking priority to the Further Advance Receivables if any, are

owned by the Issuer; and

- (12) the Further Advance Receivables and the relevant Mortgage Receivable meet the Mortgage Loans Criteria.

13. Additional NMR-Conditions for the purchase of New Mortgages Receivables:

In accordance with sub (f) of the NMR-Conditions, the following NMR-Conditions will be applicable with respect to Compartment NL 2006-III (except that items (2), (3), (4), (5), (10) and (11) below will not apply to New Mortgage Receivables purchased on a Pre-funding Purchase Date):

- (1) during the Pre-funding Period the then current ratings assigned to the Put Option Notes by any of the Rating Agencies are not adversely affected as a result of such purchase;
- (2) the weighted average of the LTFV-ratio of all Mortgage Loans, including the New Mortgage Loans, does not exceed 94.00 per cent;
- (3) the aggregate Outstanding Principal Amount of all Interest-only Mortgage Loans, including Mortgage Loans in respect of the New Mortgage Receivables, does not exceed the percentage of all Interest-only Mortgage Loans as at the end of the Pre-funding Period by more than 1.00 per cent.;
- (4) the aggregate Outstanding Principal Amount in respect of all Mortgage Loans granted to Borrowers who certified their own income, including Mortgage Loans in respect of the New Mortgage Receivables, does not exceed the percentage of all Mortgage Loans granted to Borrowers who certified their own income as at the end of the Pre-funding Period by more than 1.00 per cent.;
- (5) the aggregate Outstanding Principal Amount in respect of all Mortgage Loans in respect of which the Construction Amount is withheld, including Mortgage Loans in respect of the New Mortgage Receivables, does not exceed the percentage of all Mortgage Loans in respect of which the Construction Amount is withheld as at the end of the Pre-funding Period by more than 1.00 per cent. of the aggregate Outstanding Principal Amount of the

Mortgage Receivables;

- (6) not more than 1.75 per cent. of the aggregate Outstanding Principal Amount of all Mortgage Loans relates to Delinquent Mortgage Receivables;
 - (7) no drawing made under the Liquidity Facility is outstanding;
 - (8) the Reserve Account is at the Reserve Account Target Level on the relevant Quarterly Payment Date;
 - (9) the Principal Deficiency Ledger has no balance;
 - (10) the aggregate Outstanding Principal Amount in respect of all Bridge Mortgage Loans, including Mortgage Loans in respect of New Mortgage Receivables, does not exceed the percentage of all Bridge Mortgage Loans as at the Issue Date; and
 - (11) no Mortgage Receivable is granted to a Borrower with a negative BKR registration or code.
14. Borrower is an employee of the Sellers No
15. Conditional Prepayment Rate (CPR) 12 per cent.
16. Range of Interest Rates As in the Base Prospectus
17. Maximum Outstanding Principal Amount: Euro 850,000
18. Portfolio Cut-Off Date: 1 November 2006
19. First Mortgage Calculation Period Commencing on (and including) the Portfolio Cut-Off Date and ending on (and including) 30 November 2006
20. Legal Maturity Date: 25 April 2039
21. Maximum LTFV-ratio: 128 per cent.
22. Weighted Average LTFV-ratio: 93.2 per cent.

B. CREDIT STRUCTURE:

23. Supporting Class of Notes Subordinated Class E Notes
24. Collection Account number: 3000 35 306
25. Construction Account number: 3000 35 314

26. Pre-funding Account number: 3000 35 322
27. Liquidity Facility Account number: 3000 35 349
28. Liquidity Facility Stand-by Account number: 3000 35 357
29. Reserve Account number: 3000 35 330
30. Reserve Account Target Level: On any Quarterly Payment Date, the Reserve Account Target Level shall be:
- (i) (a) on the Issue Date, 0.40 per cent. of the aggregate Principal Amount Outstanding of the Put Option Notes on the Issue Date;
 - (b) thereafter, up to the Quarterly Payment Date falling in October 2009, 0.50 per cent. of the aggregate Principal Amount Outstanding of the Put Option Notes on the Issue Date; and
 - (c) provided that the balance standing to the credit of the Reserve Account is equal to the Reserve Account Target Level mentioned under (b), on the Quarterly Payment Date falling in October 2009 or on such Quarterly Payment Date thereafter and each Quarterly Payment Date thereafter, the higher of (y) 0.20 per cent. of the aggregate Principal Amount Outstanding of the Put Option Notes on the Issue Date or (z) 0.40 per cent. of the aggregate Principal Amount Outstanding of the Put Option Notes on the first day of the immediately succeeding Floating Rate Interest Period; or
 - (ii) 1.35 per cent. of the aggregate Principal Amount Outstanding of the Put Option Notes on the Issue Date, if on such Quarterly Calculation Date a Reserve Account Trigger Event (as defined below) has occurred for so long as no Reserve Account Detrigger Event (as defined below) has occurred; or
 - (iii) zero, if on the immediately succeeding Quarterly Payment Date the Put Option Notes will be redeemed in full.

"Reserve Account Detrigger Event" means any day on which the quotient of the aggregate Outstanding Principal Amount of the Delinquent

Mortgage Receivables divided by the aggregate Outstanding Principal Amount of the Mortgage Receivables on such day falls below 2 per cent. following a Reserve Account Trigger Event;

"Reserve Account Trigger Event" means any Quarterly Calculation Date on which the quotient of the aggregate Outstanding Principal Amount of the Delinquent Mortgage Receivables divided by the aggregate Outstanding Principal Amount of the Mortgage Receivables on such date exceeds 2 per cent;

31.	Drawings under Reserve Account may be made to meet:	not changed
32.	Short Term Requisite Rating	A-1+ by S&P Prime-1 by Moody's F1 by Fitch
33.	Required Hedging Counterparty Rating	A-1 by S&P Prime-1 & A2 by Moody's F1 / A+ by Fitch
34.	Amendment Notes Interest Available Amount:	Not Applicable
35.	Amendment Interest Priority of Payments:	Not Applicable
36.	Amendment Priority of Payments in respect of Principal:	Not Applicable
37.	Amendment Priority of Payments upon Enforcement:	Not Applicable
38.	Amendment Principal Available Amount:	Not Applicable
39.	Amendment Notes Redemption Available Amount:	Not Applicable
40.	Amendment Purchase Available Amount:	Not Applicable
41.	Eligible Investments (other than Mortgage Receivables):	Applicable
	Relevant Rating Agency criteria:	As set out in the Base Prospectus
42.	Principal Deficiency Ledger:	Applicable
43.	Other changes:	With respect to this issue only, there is one sub-ledger of the Principal Deficiency Ledger in respect of the Senior Class A Notes.

C. LIQUIDITY FACILITY

- | | | |
|-----|---|---|
| 44. | Liquidity Facility Agreement: | Applicable |
| 45. | Liquidity Facility Maximum Amount: | On each Quarterly Calculation Date, the higher of (a) an amount equal to 1.4 per cent. of the aggregate Principal Amount Outstanding of the Put Option Notes on such date and (b) 0.6 per cent. per cent. of the aggregate Principal Amount Outstanding of the Put Option Notes on the Issue Date |
| 46. | Drawings under Liquidity Facility may be made to meet: | items (a) up to and including (l) but excluding (g),(i) and (k), provided that no drawing may be made under (h),(j) or (l) respectively if there is a debit balance on (x) the Class B Principal Deficiency Ledger exceeding 60 per cent. of the aggregate Principal Amount Outstanding of the Mezzanine Class B Notes, (y) the Class C Principal Deficiency Ledger exceeding 70 per cent. of the aggregate Principal Amount Outstanding of the Junior Class C Notes or (z) the Class D Principal Deficiency Ledger exceeding 90 per cent. of the aggregate Principal Amount Outstanding of the Subordinated Class D Notes respectively |
| 47. | Drawing from Liquidity Facility Agreement after drawing from Reserve Account: | Yes |

D. OTHER

- | | | |
|-----|---|----------------|
| 48. | Other type of Mortgage Loans: | Not Applicable |
| 49. | Changes to Conditions: | Not Applicable |
| 50. | Other Seller, MPT Provider and Defaulted Loan Servicer: | Not Applicable |

SUMMARY OF POOL NL 2006-III

The Mortgage Receivables to be sold and assigned to the Issuer on the Issue Date represent the rights (whether actual or contingent) of the Initial Sellers against any Borrower under or in connection with the Mortgage Loans selected by agreement between the Initial Sellers and the Issuer in accordance with the criteria set forth in the Mortgage Receivables Purchase Agreement.

The numerical information set out below relates to Pool NL 2006-III with a Portfolio Cut-Off Date of 1 November 2006.

Stratification Tables Pool NL 2006-III

Provisional Pool Summary

Outstanding Net Principal Balance (euro)	539,761,631
Average Net Outstanding Principal Balance per Loan (euro)	194,649
Maximum Net Outstanding Principal Balance per Loan (euro)	850,000
Outstanding Construction Deposit (euro)	24,321,560
Number of Mortgage Loans	2,773
Number of Loanparts	4,583
Weighted Average Seasoning (months)	2.4
Weighted Average Remaining Maturity (months)	342.7
Weighted Average Interest Rate (per cent.)	4.81
Maximum Interest Rate (per cent.)	7.80
Minimum Interest Rate (per cent.)	3.10
Weighted Average Current Loan to Foreclosure Value (per cent.)	93.2

Originator	Outstanding balance (euro)	Per Cent.	Number of loan parts	Per Cent.	WAM (months)	WAC (Per Cent.)
Atlas Funding	9,573,792	1.8%	55	2.0%	344.7	4.69
GMAC RFC Nederland	416,487,792	77.2%	2,157	77.8%	344.6	4.83
Quion 20	113,700,046	21.1%	561	20.2%	335.6	4.74
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

Year of origination	Outstanding balance (euro)	Per Cent.	Number of loan parts	Per Cent.	WAM (months)	WAC (Per Cent.)
2004	434,117	0.1%	6	0.1%	332.6	4.46
2005	571,500	0.1%	8	0.2%	330.6	3.93
2006	538,756,014	99.8%	4,569	99.7%	342.7	4.81
Total	539,761,631	100.0%	4,583	100.0%	342.7	4.81

Interest reset date	Outstanding balance (euro)	Per Cent.	Number of loan parts	Per Cent.	WAM (months)	WAC (Per Cent.)
Floating	45,749,163	8.5%	355	7.7%	261.7	4.81
From 2007 until 2010	5,728,408	1.1%	47	1.0%	350.2	4.93
From 2011 until 2015	142,867,037	26.5%	1,228	26.8%	352.8	4.91
From 2016 until 2020	126,423,663	23.4%	1,084	23.7%	352.8	4.81
From 2021 until 2025	33,258,261	6.2%	312	6.8%	345.2	4.74
From 2026 until 2030	148,692,910	27.5%	1,254	27.4%	345.6	4.70
Form 2031 until 2035	2,657,937	0.5%	28	0.6%	333.3	4.87
2036	34,384,252	6.4%	275	6.0%	355.5	4.93
Total	539,761,631	100.0%	4,583	100.0%	342.7	4.81

Maturity date	Outstanding balance (euro)	Per Cent.	Number of loan parts	Per Cent.	WAM (months)	WAC (Per Cent.)
From 2007 until 2010	12,465,029	2.3%	114	2.5%	10.2	5.35
From 2011 until 2015	657,904	0.1%	19	0.4%	87.2	4.66
From 2016 until 2020	873,969	0.2%	21	0.5%	145.1	4.56
From 2021 until 2025	3,861,299	0.7%	53	1.2%	204.3	4.61
From 2026 until 2030	18,336,188	3.4%	203	4.4%	263.1	4.73
Form 2031 until 2035	29,274,687	5.4%	304	6.6%	315.0	4.70
2036	474,292,554	87.9%	3,869	84.4%	358.1	4.81
Total	539,761,631	100.0%	4,583	100.0%	342.7	4.81

Repayment type	Outstanding balance (euro)	Per Cent.	Number of loan parts	Per Cent.	WAM (months)	WAC (Per Cent.)
Annuity	1,821,265	0.3%	38	0.8%	293.4	4.80
Investment Account	5,928,898	1.1%	62	1.4%	352.2	4.79
Savings	6,222,586	1.2%	67	1.5%	337.5	4.98
Linear	165,980	0.0%	2	0.0%	251.2	4.90
Universal Life	13,650,471	2.5%	156	3.4%	329.4	4.83
Interest Only*	415,214,588	76.9%	3,247	70.8%	355.5	4.81
Life	82,289,371	15.2%	878	19.2%	330.9	4.73
Switch	2,074,049	0.4%	20	0.4%	352.0	5.17
Bridge	12,394,423	2.30%	113	2.5%	10.2	5.36
Total	539,761,631	100.0%	4,583	100.0%	342.7	4.81

* 3.6% by Balance equal Star Mortgage Loans

Interest Rate (Per Cent.)	Outstanding balance (euro)	Per Cent.	Number of loan parts	Per Cent.	WAM (months)	WAC (Per Cent.)
3.00% - 3.25%	334,659	0.1%	5	0.1%	337.1	3.18
3.26% - 3.50%	248,241	0.0%	4	0.1%	287.0	3.45
3.51% - 3.75%	2,032,463	0.4%	34	0.7%	350.6	3.71
3.76% - 4.00%	12,794,406	2.4%	111	2.4%	347.0	3.92

4.01% - 4.25%	25,788,432	4.8%	229	5.0%	349.8	4.16
4.26% - 4.50%	69,597,117	12.9%	631	13.8%	345.8	4.43
4.51% - 4.75%	159,752,127	29.6%	1,461	31.9%	350.8	4.66
4.76% - 5.00%	141,767,747	26.3%	1,193	26.0%	349.4	4.89
> 5.00%	127,446,440	23.6%	915	20.0%	321.5	5.37
Total	539,761,631	100.0%	4,583	100.0%	342.7	4.81

Interest term	Outstanding balance (euro)	Per Cent.	Number of loan parts	Per Cent.	WAM (months)	WAC (Per Cent.)
1	43,036,267	8.0%	323	7.0%	276.9	4.72
3	2,712,896	0.5%	32	0.7%	20.5	6.23
12	4,811,861	0.9%	37	0.8%	353.9	5.11
24	215,000	0.0%	2	0.0%	336.7	4.25
60	31,510,158	5.8%	224	4.9%	351.9	4.99
72	104,232,723	19.3%	943	20.6%	353.5	4.90
84	7,438,069	1.4%	64	1.4%	344.8	4.73
120	126,214,193	23.4%	1,082	23.6%	352.9	4.81
144	54,976	0.0%	2	0.0%	280.2	4.65
180	33,272,389	6.2%	312	6.8%	345.4	4.73
240	149,220,910	27.6%	1,259	27.5%	345.6	4.70
300	2,657,937	0.5%	28	0.6%	333.3	4.87
360	34,384,252	6.4%	275	6.0%	355.5	4.93
Total	539,761,631	100.0%	4,583	100.0%	342.7	4.81

Outstanding Mortgage Loan	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
< 50,000	1,870,451	0.3%	41	1.5%	355.4	4.66
> 50,000 ≤ 100,000	26,405,555	4.9%	314	11.3%	348.8	4.61
> 100,000 ≤ 150,000	88,629,179	16.4%	687	24.8%	351.2	4.79
> 150,000 ≤ 200,000	117,195,482	21.7%	670	24.2%	351.5	4.84
> 200,000 ≤ 250,000	102,371,721	19.0%	455	16.4%	343.4	4.83
> 250,000 ≤ 300,000	79,639,717	14.8%	290	10.5%	337.6	4.81
> 300,000 ≤ 350,000	43,221,105	8.0%	133	4.8%	334.3	4.82
> 350,000 ≤ 400,000	26,718,892	5.0%	71	2.6%	325.0	4.86
> 400,000 ≤ 450,000	25,990,380	4.8%	61	2.2%	340.0	4.84
> 450,000 ≤ 500,000	12,026,260	2.2%	25	0.9%	303.9	4.80
> 500,000 ≤ 550,000	5,813,011	1.1%	11	0.4%	308.6	4.83
> 550,000 ≤ 600,000	4,106,649	0.8%	7	0.3%	336.8	4.65
> 600,000 ≤ 650,000	1,940,000	0.4%	3	0.1%	358.7	5.21
> 650,000 ≤ 700,000	664,000	0.1%	1	0.0%	291.5	4.87
> 700,000 ≤ 750,000	725,000	0.1%	1	0.0%	353.0	4.85
> 750,000 ≤ 800,000	764,229	0.1%	1	0.0%	246.3	4.97
> 800,000 ≤ 850,000	1,680,000	0.3%	2	0.1%	358.5	4.95
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

Province	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
Groningen	18,480,010	3.4%	116	4.2%	344.0	4.84
Friesland	16,187,012	3.0%	88	3.2%	346.2	4.84
Drenthe	14,102,460	2.6%	76	2.7%	349.4	4.82
Overijssel	30,512,888	5.7%	173	6.2%	344.9	4.84
Gelderland	54,766,030	10.1%	280	10.1%	344.3	4.85
Zuid-Holland	108,321,968	20.1%	559	20.2%	342.2	4.81
Limburg	31,539,413	5.8%	180	6.5%	341.0	4.81
Noord-Holland	97,512,329	18.1%	475	17.1%	345.0	4.79
Utrecht	37,765,354	7.0%	189	6.8%	346.5	4.80
Noord-Brabant	88,303,594	16.4%	430	15.5%	343.0	4.78
Zeeland	10,738,663	2.0%	63	2.3%	337.6	4.84
Flevoland	14,590,474	2.7%	76	2.7%	347.4	4.86
Unspecified	16,941,437	3.1%	68	2.5%	305.0	4.83
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

LTFV (Current balance Original Foreclose Value) (Per Cent.)	Outstanding balance (euro)	Per Cent.	Number of loan parts	Per Cent.	WAM (months)	WAC (Per Cent.)
> 0% ≤ 50%	35,193,946	6.5%	333	12.0%	352.3	4.52
> 50% ≤ 75%	113,180,820	21.0%	668	24.1%	350.5	4.62
> 75% ≤ 85%	60,836,119	11.3%	312	11.3%	349.3	4.97
> 85% ≤ 100%	108,169,001	20.0%	500	18.0%	346.1	5.02
> 100% ≤ 110%	30,967,979	5.7%	129	4.7%	327.5	4.75
> 110% ≤ 125%	184,171,201	34.1%	803	29.0%	336.6	4.82
> 125% ≤ 128%	7,242,566	1.3%	28	1.0%	289.6	4.84
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

Property type	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
Single family house	476,630,014	88.3%	2,407	86.8%	342.3	4.81
Condominium	58,898,959	10.9%	351	12.7%	346.1	4.85
Farmhouse	4,002,658	0.7%	13	0.5%	336.9	4.78
Shop / house	230,000	0.0%	2	0.1%	358.4	4.70
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

Construction deposits	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
None	438,565,772	81.3%	2,340	84.4%	345.0	4.82
> 0 ≤ 10,000	27,280,081	5.1%	144	5.2%	349.0	4.78
> 10,000 ≤ 25,000	22,668,923	4.2%	100	3.6%	343.8	4.75
> 25,000 ≤ 50,000	15,354,232	2.8%	60	2.2%	329.7	4.76
> 50,000 ≤ 75,000	8,501,658	1.6%	28	1.0%	331.6	4.72
> 75,000 ≤ 100,000	4,790,214	0.9%	19	0.7%	332.3	4.81
> 100,000	22,600,751	4.2%	82	3.0%	304.0	4.80
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

Type of job	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
Employment Contract / Pension	384,082,679	71.2%	1,971	71.1%	338.5	4.71
Self Employed	10,232,064	1.9%	42	1.5%	321.5	4.73
Broker Verified Income	144,013,243	26.7%	753	27.2%	355.8	5.09
Unspecified	1,433,644	0.3%	7	0.3%	305.5	4.76
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

Income Verification	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
GMAC Verified Income	395,748,387	73.3%	2,020	72.8%	337.9	4.71
Broker Verified Income	144,013,243	26.7%	753	27.2%	355.8	5.09
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

Affordability	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
Broker Verified Income	144,013,243	26.7%	753	27.2%	355.8	5.09
Up to 10%	6,509,527	1.2%	69	2.5%	300.1	4.55
Up to 20%	79,821,664	14.8%	530	19.1%	329.2	4.55
Up to 30%	161,673,293	30.0%	779	28.1%	336.4	4.73
Up to 35%	126,073,459	23.4%	569	20.5%	345.8	4.76
Up to 40%	18,608,607	3.4%	63	2.3%	345.0	4.93
Greater than 40%	3,061,837	0.6%	10	0.4%	358.0	5.09
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

Arrears Multiple (Months)	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
0	537,226,588	99.5%	2,761	99.6%	342.7	4.81
1	2,535,043	0.5%	12	0.4%	347.5	5.01
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

BKR registration	Outstanding balance (euro)	Per Cent.	Number of loans	Per Cent.	WAM (months)	WAC (Per Cent.)
No Negative Registration	537,944,313	99.7%	2,762	99.6%	342.6	4.81
Negative Registration	1,817,318	0.3%	11	0.4%	355.8	5.25
Total	539,761,631	100.0%	2,773	100.0%	342.7	4.81

EXPECTED AMORTISATION PROFILE OF THE NOTES BASED ON ASSUMPTIONS

This profile takes in to account the purchase of New Mortgage Receivables during the Pre-funding Period with the following characteristics:

The estimated average life (on a 30/360 basis) of the Notes from the Issue Date up to the First Put Date based on the assumptions that (a) the Issue Date is 20 November 2006; (b) there will be a CPR of 12 per cent; (c) the interest rate applicable to a Mortgage Loan will not change on an interest reset date; (d) the Mortgage Receivables will not be prepaid on an interest reset date (other than what is effected by the assumed CPR); (e) no delinquencies and no defaults in respect of the Mortgage Receivables will occur; (f) there will be no Further Advances and no repurchases of the Mortgage Receivables by any of the relevant Sellers; and (g) the New Mortgage Receivables to be purchased during the Pre-funding Period will meet the assumptions set forth below, will be as follows:

- (i) the Senior Class A1 Notes 0.95 years;
- (ii) the Senior Class A2 Notes 5.40 years;
- (iii) the Mezzanine Class B Notes 6.80 years;
- (iv) the Junior Class C Notes 6.80 years;
- (v) the Subordinated Class D Notes 6.80 years; and
- (vi) the Subordinated Class E Notes 4.16 years.

The numerical information set out below has been calculated using the pool data from the Portfolio Cut-Off Date. The Mortgage Loans have been grouped by repayment type, remaining interest reset term and fixed/floating interest rate. For the purposes of the remaining interest term, all floating rate Mortgage Loans have been grouped together, for all other purposes all Mortgage Loans have been grouped at five year intervals. For the purposes of the repayment type, all Interest-only, Life, Star, Switch, Investments and universal life Mortgage Loans have been grouped as Interest-only Mortgage Loans, and all Annuity, Linear and Savings Mortgage Loans have been grouped as Annuity Mortgage Loans and all Bridge loans have been grouped together. The weighted average has then been taken for interest rate, months to reset and remaining term. The New Mortgage Receivables have been assumed to have the same characteristics as the initial pool and have been purchased by the Issuer three months after the Issue Date.

Loan Type	Gross Rate (Per Cent.)	WA Months to Reset (months)	WA Remaining Term (months)	Current Net Loan Balance (euro)	Amortisation Lag (months)
Bridge	5.36	1	10	12,394,423	0
IO - Floating	4.60	1	355	33,313,273	0
IO - From 2007 until 2010	4.93	14	351	5,712,019	0
IO - From 2011 until 2015	4.91	68	353	141,930,629	0
IO - From 2016 until 2020	4.81	119	353	124,029,077	0
IO - From 2021 until 2025	4.74	178	347	32,465,333	0
IO - From 2026 until 2030	4.70	237	346	146,022,988	0
IO - From 2031 until 2035	4.87	298	334	2,638,043	0
IO - 2036	4.92	358	355	33,046,015	0
REP - Floating	4.36	1	241	41,467	0
REP - From 2007 until 2010					0

	3.74	8	105	16,389	
REP - From 2011 until 2015	4.92	67	270	936,407	0
REP - From 2016 until 2020	4.92	119	348	2,394,586	0
REP - From 2021 until 2025	4.85	177	289	792,928	0
REP - From 2026 until 2030	4.91	238	324	2,669,922	0
REP - From 2031 until 2035	4.70	297	297	19,894	0
REP - 2036	5.12	359	358	1,338,237	0
Bridge	5.36	1	10	5,975,794	3
IO - Floating	4.60	1	355	16,061,519	3
IO - From 2007 until 2010	4.93	14	351	2,753,968	3
IO - From 2011 until 2015	4.91	68	353	68,429,828	3
IO - From 2016 until 2020	4.81	119	353	59,798,850	3
IO - From 2021 until 2025	4.74	178	347	15,652,697	3
IO - From 2026 until 2030	4.70	237	346	70,402,900	3
IO - From 2031 until 2035	4.87	298	334	1,271,895	3
IO - 2036	4.92	358	355	15,932,665	3
REP - Floating	4.36	1	241	19,993	3
REP - From 2007 until 2010	3.74	8	105	7,902	3
REP - From 2011 until 2015	4.92	67	270	451,475	3
REP - From 2016 until 2020	4.92	119	348	1,154,515	3
REP - From 2021 until 2025	4.85	177	289	382,299	3
REP - From 2026 until 2030	4.91	238	324	1,287,265	3
REP - From 2031 until 2035	4.70	297	297	9,592	3
REP - 2036	5.12	359	358	645,212	3

Decremental table-1 (6%CPR)

Period	WAL Date	1.60 A-1	6.50 A-2	6.93 B	6.93 C	6.93 D	4.85 E
-	20-11-2006	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1	25-04-2007	89.1%	100.0%	100.0%	100.0%	100.0%	100.0%
2	25-07-2007	81.1%	100.0%	100.0%	100.0%	100.0%	100.0%
3	25-10-2007	65.5%	100.0%	100.0%	100.0%	100.0%	100.0%
4	25-01-2008	54.1%	100.0%	100.0%	100.0%	100.0%	100.0%
5	25-04-2008	46.7%	100.0%	100.0%	100.0%	100.0%	100.0%
6	25-07-2008	39.3%	100.0%	100.0%	100.0%	100.0%	100.0%
7	25-10-2008	32.1%	100.0%	100.0%	100.0%	100.0%	100.0%
8	25-01-2009	25.0%	100.0%	100.0%	100.0%	100.0%	100.0%
9	25-04-2009	18.0%	100.0%	100.0%	100.0%	100.0%	100.0%
10	25-07-2009	11.1%	100.0%	100.0%	100.0%	100.0%	100.0%
11	25-10-2009	4.3%	100.0%	100.0%	100.0%	100.0%	56.9%
12	25-01-2010	0.0%	99.4%	100.0%	100.0%	100.0%	55.7%
13	25-04-2010	0.0%	97.8%	100.0%	100.0%	100.0%	54.4%
14	25-07-2010	0.0%	96.1%	100.0%	100.0%	100.0%	53.2%
15	25-10-2010	0.0%	94.5%	100.0%	100.0%	100.0%	52.0%
16	25-01-2011	0.0%	93.0%	100.0%	100.0%	100.0%	50.8%
17	25-04-2011	0.0%	91.4%	100.0%	100.0%	100.0%	49.6%
18	25-07-2011	0.0%	89.9%	100.0%	100.0%	100.0%	48.5%
19	25-10-2011	0.0%	88.4%	100.0%	100.0%	100.0%	47.3%
20	25-01-2012	0.0%	86.9%	100.0%	100.0%	100.0%	46.2%
21	25-04-2012	0.0%	85.5%	100.0%	100.0%	100.0%	45.1%
22	25-07-2012	0.0%	84.0%	100.0%	100.0%	100.0%	44.0%
23	25-10-2012	0.0%	82.6%	100.0%	100.0%	100.0%	43.0%
24	25-01-2013	0.0%	81.2%	100.0%	100.0%	100.0%	41.9%
25	25-04-2013	0.0%	79.9%	100.0%	100.0%	100.0%	40.9%
26	25-07-2013	0.0%	78.5%	100.0%	100.0%	100.0%	39.9%
27	25-10-2013	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Decremental table-2 (8%CPR)

Period	WAL Date	1.27 A-1	6.13 A-2	6.93 B	6.93 C	6.93 D	4.58 E
-	20-11-2006	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1	25-04-2007	85.4%	100.0%	100.0%	100.0%	100.0%	100.0%
2	25-07-2007	74.7%	100.0%	100.0%	100.0%	100.0%	100.0%
3	25-10-2007	56.7%	100.0%	100.0%	100.0%	100.0%	100.0%
4	25-01-2008	43.0%	100.0%	100.0%	100.0%	100.0%	100.0%
5	25-04-2008	33.2%	100.0%	100.0%	100.0%	100.0%	100.0%
6	25-07-2008	23.7%	100.0%	100.0%	100.0%	100.0%	100.0%
7	25-10-2008	14.3%	100.0%	100.0%	100.0%	100.0%	100.0%
8	25-01-2009	5.1%	100.0%	100.0%	100.0%	100.0%	100.0%
9	25-04-2009	0.0%	99.0%	100.0%	100.0%	100.0%	100.0%
10	25-07-2009	0.0%	96.8%	100.0%	100.0%	100.0%	100.0%
11	25-10-2009	0.0%	94.7%	100.0%	100.0%	100.0%	52.1%
12	25-01-2010	0.0%	92.6%	100.0%	100.0%	100.0%	50.5%
13	25-04-2010	0.0%	90.5%	100.0%	100.0%	100.0%	48.9%
14	25-07-2010	0.0%	88.5%	100.0%	100.0%	100.0%	47.4%
15	25-10-2010	0.0%	86.5%	100.0%	100.0%	100.0%	45.9%
16	25-01-2011	0.0%	84.5%	100.0%	100.0%	100.0%	44.4%
17	25-04-2011	0.0%	82.6%	100.0%	100.0%	100.0%	43.0%
18	25-07-2011	0.0%	80.8%	100.0%	100.0%	100.0%	41.6%
19	25-10-2011	0.0%	79.0%	100.0%	100.0%	100.0%	40.2%
20	25-01-2012	0.0%	77.2%	100.0%	100.0%	100.0%	38.8%
21	25-04-2012	0.0%	75.4%	100.0%	100.0%	100.0%	37.5%
22	25-07-2012	0.0%	73.7%	100.0%	100.0%	100.0%	36.2%
23	25-10-2012	0.0%	72.0%	100.0%	100.0%	100.0%	35.0%
24	25-01-2013	0.0%	70.4%	100.0%	100.0%	100.0%	33.7%
25	25-04-2013	0.0%	68.8%	100.0%	100.0%	100.0%	32.5%
26	25-07-2013	0.0%	67.2%	100.0%	100.0%	100.0%	31.3%
27	25-10-2013	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Decremental table-3 (10%CPR)

Period	WAL Date	1.07 A-1	5.76 A-2	6.92 B	6.92 C	6.92 D	4.33 E
-	20-11-2006	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1	25-04-2007	81.6%	100.0%	100.0%	100.0%	100.0%	100.0%
2	25-07-2007	68.3%	100.0%	100.0%	100.0%	100.0%	100.0%
3	25-10-2007	47.9%	100.0%	100.0%	100.0%	100.0%	100.0%
4	25-01-2008	31.9%	100.0%	100.0%	100.0%	100.0%	100.0%
5	25-04-2008	19.9%	100.0%	100.0%	100.0%	100.0%	100.0%
6	25-07-2008	8.2%	100.0%	100.0%	100.0%	100.0%	100.0%
7	25-10-2008	0.0%	99.2%	100.0%	100.0%	100.0%	100.0%
8	25-01-2009	0.0%	96.4%	100.0%	100.0%	100.0%	100.0%
9	25-04-2009	0.0%	93.7%	100.0%	100.0%	100.0%	100.0%
10	25-07-2009	0.0%	91.1%	100.0%	100.0%	100.0%	100.0%
11	25-10-2009	0.0%	88.5%	100.0%	100.0%	100.0%	47.4%
12	25-01-2010	0.0%	86.0%	100.0%	100.0%	100.0%	45.5%
13	25-04-2010	0.0%	83.6%	100.0%	100.0%	100.0%	43.7%
14	25-07-2010	0.0%	81.2%	100.0%	100.0%	100.0%	41.9%
15	25-10-2010	0.0%	78.9%	100.0%	100.0%	100.0%	40.2%
16	25-01-2011	0.0%	76.7%	100.0%	100.0%	100.0%	38.5%
17	25-04-2011	0.0%	74.5%	100.0%	100.0%	100.0%	36.8%
18	25-07-2011	0.0%	72.3%	100.0%	100.0%	100.0%	35.2%
19	25-10-2011	0.0%	70.3%	100.0%	100.0%	100.0%	33.6%
20	25-01-2012	0.0%	68.2%	100.0%	100.0%	100.0%	32.1%
21	25-04-2012	0.0%	66.3%	100.0%	100.0%	100.0%	30.6%
22	25-07-2012	0.0%	64.4%	100.0%	100.0%	100.0%	29.1%
23	25-10-2012	0.0%	62.5%	100.0%	100.0%	100.0%	27.7%
24	25-01-2013	0.0%	60.7%	100.0%	100.0%	100.0%	26.4%
25	25-04-2013	0.0%	58.9%	100.0%	100.0%	100.0%	25.0%
26	25-07-2013	0.0%	57.4%	97.4%	97.4%	97.4%	25.0%
27	25-10-2013	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Decremental table-4 (12%CPR)

Period	WAL Date	0.95 A-1	5.40 A-2	6.80 B	6.80 C	6.80 D	4.16 E
-	20-11-2006	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1	25-04-2007	77.8%	100.0%	100.0%	100.0%	100.0%	100.0%
2	25-07-2007	61.8%	100.0%	100.0%	100.0%	100.0%	100.0%
3	25-10-2007	39.1%	100.0%	100.0%	100.0%	100.0%	100.0%
4	25-01-2008	20.8%	100.0%	100.0%	100.0%	100.0%	100.0%
5	25-04-2008	6.6%	100.0%	100.0%	100.0%	100.0%	100.0%
6	25-07-2008	0.0%	98.2%	100.0%	100.0%	100.0%	100.0%
7	25-10-2008	0.0%	94.9%	100.0%	100.0%	100.0%	100.0%
8	25-01-2009	0.0%	91.7%	100.0%	100.0%	100.0%	100.0%
9	25-04-2009	0.0%	88.6%	100.0%	100.0%	100.0%	100.0%
10	25-07-2009	0.0%	85.5%	100.0%	100.0%	100.0%	100.0%
11	25-10-2009	0.0%	82.6%	100.0%	100.0%	100.0%	42.9%
12	25-01-2010	0.0%	79.8%	100.0%	100.0%	100.0%	40.8%
13	25-04-2010	0.0%	77.0%	100.0%	100.0%	100.0%	38.7%
14	25-07-2010	0.0%	74.4%	100.0%	100.0%	100.0%	36.7%
15	25-10-2010	0.0%	71.8%	100.0%	100.0%	100.0%	34.8%
16	25-01-2011	0.0%	69.3%	100.0%	100.0%	100.0%	32.9%
17	25-04-2011	0.0%	66.9%	100.0%	100.0%	100.0%	31.1%
18	25-07-2011	0.0%	64.5%	100.0%	100.0%	100.0%	29.3%
19	25-10-2011	0.0%	62.3%	100.0%	100.0%	100.0%	27.6%
20	25-01-2012	0.0%	60.1%	100.0%	100.0%	100.0%	25.9%
21	25-04-2012	0.0%	58.1%	98.6%	98.6%	98.6%	25.0%
22	25-07-2012	0.0%	56.2%	95.5%	95.5%	95.5%	25.0%
23	25-10-2012	0.0%	54.5%	92.5%	92.5%	92.5%	25.0%
24	25-01-2013	0.0%	52.7%	89.6%	89.6%	89.6%	25.0%
25	25-04-2013	0.0%	51.1%	86.8%	86.8%	86.8%	25.0%
26	25-07-2013	0.0%	49.5%	84.0%	84.0%	84.0%	25.0%
27	25-10-2013	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Decremental table-5 (14%CPR)

Period	WAL Date	0.85 A-1	5.08 A-2	6.58 B	6.58 C	6.58 D	4.05 E
-	20-11-2006	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1	25-04-2007	73.9%	100.0%	100.0%	100.0%	100.0%	100.0%
2	25-07-2007	55.3%	100.0%	100.0%	100.0%	100.0%	100.0%
3	25-10-2007	30.2%	100.0%	100.0%	100.0%	100.0%	100.0%
4	25-01-2008	9.7%	100.0%	100.0%	100.0%	100.0%	100.0%
5	25-04-2008	0.0%	98.4%	100.0%	100.0%	100.0%	100.0%
6	25-07-2008	0.0%	94.4%	100.0%	100.0%	100.0%	100.0%
7	25-10-2008	0.0%	90.7%	100.0%	100.0%	100.0%	100.0%
8	25-01-2009	0.0%	87.0%	100.0%	100.0%	100.0%	100.0%
9	25-04-2009	0.0%	83.5%	100.0%	100.0%	100.0%	100.0%
10	25-07-2009	0.0%	80.2%	100.0%	100.0%	100.0%	100.0%
11	25-10-2009	0.0%	76.9%	100.0%	100.0%	100.0%	38.7%
12	25-01-2010	0.0%	73.8%	100.0%	100.0%	100.0%	36.3%
13	25-04-2010	0.0%	70.8%	100.0%	100.0%	100.0%	34.0%
14	25-07-2010	0.0%	67.9%	100.0%	100.0%	100.0%	31.8%
15	25-10-2010	0.0%	65.1%	100.0%	100.0%	100.0%	29.7%
16	25-01-2011	0.0%	62.4%	100.0%	100.0%	100.0%	27.7%
17	25-04-2011	0.0%	59.9%	100.0%	100.0%	100.0%	25.7%
18	25-07-2011	0.0%	57.5%	97.7%	97.7%	97.7%	25.0%
19	25-10-2011	0.0%	55.4%	94.1%	94.1%	94.1%	25.0%
20	25-01-2012	0.0%	53.3%	90.6%	90.6%	90.6%	25.0%
21	25-04-2012	0.0%	51.4%	87.3%	87.3%	87.3%	25.0%
22	25-07-2012	0.0%	49.5%	84.0%	84.0%	84.0%	25.0%
23	25-10-2012	0.0%	47.6%	80.9%	80.9%	80.9%	25.0%
24	25-01-2013	0.0%	45.9%	77.9%	77.9%	77.9%	25.0%
25	25-04-2013	0.0%	44.2%	75.0%	75.0%	75.0%	25.0%
26	25-07-2013	0.0%	42.5%	72.2%	72.2%	72.2%	25.0%
27	25-10-2013	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Decremental table-6 (16%CPR)

Period	WAL Date	0.78 A-1	4.77 A-2	6.32 B	6.32 C	6.32 D	3.99 E
-	20-11-2006	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
1	25-04-2007	70.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2	25-07-2007	48.7%	100.0%	100.0%	100.0%	100.0%	100.0%
3	25-10-2007	21.3%	100.0%	100.0%	100.0%	100.0%	100.0%
4	25-01-2008	0.0%	99.7%	100.0%	100.0%	100.0%	100.0%
5	25-04-2008	0.0%	95.1%	100.0%	100.0%	100.0%	100.0%
6	25-07-2008	0.0%	90.7%	100.0%	100.0%	100.0%	100.0%
7	25-10-2008	0.0%	86.5%	100.0%	100.0%	100.0%	100.0%
8	25-01-2009	0.0%	82.5%	100.0%	100.0%	100.0%	100.0%
9	25-04-2009	0.0%	78.7%	100.0%	100.0%	100.0%	100.0%
10	25-07-2009	0.0%	75.0%	100.0%	100.0%	100.0%	100.0%
11	25-10-2009	0.0%	71.5%	100.0%	100.0%	100.0%	34.6%
12	25-01-2010	0.0%	68.1%	100.0%	100.0%	100.0%	32.0%
13	25-04-2010	0.0%	64.9%	100.0%	100.0%	100.0%	29.6%
14	25-07-2010	0.0%	61.8%	100.0%	100.0%	100.0%	27.2%
15	25-10-2010	0.0%	58.9%	100.0%	100.0%	100.0%	25.0%
16	25-01-2011	0.0%	56.4%	95.7%	95.7%	95.7%	25.0%
17	25-04-2011	0.0%	54.0%	91.7%	91.7%	91.7%	25.0%
18	25-07-2011	0.0%	51.6%	87.7%	87.7%	87.7%	25.0%
19	25-10-2011	0.0%	49.4%	84.0%	84.0%	84.0%	25.0%
20	25-01-2012	0.0%	47.3%	80.4%	80.4%	80.4%	25.0%
21	25-04-2012	0.0%	45.3%	77.0%	77.0%	77.0%	25.0%
22	25-07-2012	0.0%	43.4%	73.7%	73.7%	73.7%	25.0%
23	25-10-2012	0.0%	41.5%	70.5%	70.5%	70.5%	25.0%
24	25-01-2013	0.0%	39.7%	67.5%	67.5%	67.5%	25.0%
25	25-04-2013	0.0%	38.0%	64.6%	64.6%	64.6%	25.0%
26	25-07-2013	0.0%	36.4%	61.9%	61.9%	61.9%	25.0%
27	25-10-2013	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

[BASE PROSPECTUS DATED 17 NOVEMBER 2006]