

E-MAC Program II B.V. - Compartment NL 2008-IV Investor report October 2008

Cashflow analysis for the period

Total interest received	3,394,469	
Interest received on transaction accounts	134,263	
Liquidity available	3,843,750	
Reserve account available	6,900,000	
Receivables under hedging arrangements	904,528	
Total funds available		15,177,010
Company management expenses	-	
Administration fee	10,710	
MPT fee	44,888	
Third party fees	4,750	
Liquidity Facility fee	2,029	
Payments under hedging arrangements	-	
Interest on the Notes Class A-E	4,293,812	
Residual Class Revenue Amount	77,072	
Total funds distributed		4,433,260
Available after distribution of funds		10,743,750
Undrawn Liquidity Facility	3,843,750	
Reserve account	6,900,000	
Available liquidity		10,743,750
Net cashflow		-

Principal Deficiency Ledger

Class A	0
Class B	0
Class C	0
Class D	0
Class E	0
Total	0

Collateral

Starting principal balance	248,226,413.66
Principal redemptions and repayments	(4,022,330.09)
Losses for the period	-
Ending principal balance	244,204,083.57
Balance Reset Participation	-
Balance Further Advance Participation	-
Total balance E-MAC NL 2008-IV	244,204,083.57
Redemptions reserved for purchase Further Advances 09-Oct-2008	60,687
Total collateral balance Notes E-MAC Program II Comp.NL 2008-IV	244,264,770

Performance

	Last period	This period	Since issue
Prepayment rate	11.94%	6.10%	9.09%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,170	243,542,820	99.73%
31 - 60 days	2	336,264	0.14%
61 - 90 days	-	-	0.00%
91 - 120 days	1	325,000	0.13%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	1,173	244,204,084	100.00%

	Last period	This period	Total
Aggregate principal losses	-	-	-

Characteristics

Number of borrowers	1173		
Number of loanparts	1742		
	(weighted) average	Minimum	Maximum
Loan size borrower	208,188	14,785	1,160,000
Loan part size	140,186	2,867	918,000
Coupon	5.52%	3.25%	7.40%
Remaining maturity (months)	339	1	357
Remaining interest period (months)	156	1	352
Original interest period (months)	168	1	360
Seasoning (months)	11.3	4.0	21.0
Loan to Original Foreclosure Value	97.9%	5.9%	134.8%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	593,985	0.24%	24	1.38%	24,749.36	5.27%	252.37
Bridge Loan	3,285,554	1.35%	24	1.38%	136,898.08	5.92%	2.74
Hybride(switch)	886,831	0.36%	13	0.75%	68,217.79	5.61%	297.16
Interest Only	210,717,864	86.29%	1,319	75.72%	159,755.77	5.52%	347.01
Investment	1,683,643	0.69%	26	1.49%	64,755.50	5.26%	341.53
Life	13,495,408	5.53%	176	10.10%	76,678.45	5.38%	315.82
Life(external policy)	50,000	0.02%	1	0.06%	50,000.00	5.20%	222.00
Savings	7,987,626	3.27%	93	5.34%	85,888.45	5.65%	335.95
STAR Aflossingsvrij	2,057,750	0.84%	14	0.80%	146,982.14	5.60%	343.78
Universal Life	3,445,423	1.41%	52	2.99%	66,258.13	5.28%	304.68
Total	244,204,084	100.00%	1,742	100.00%	140,186.04	5.52%	339.19

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	5,778,360	2.37%	46	2.64%	125,616.53	5.89%	149.33
1	884,650	0.36%	8	0.46%	110,581.25	6.87%	349.66
12	-	0.00%	-	0.00%	-	0.00%	-
24	-	0.00%	-	0.00%	-	0.00%	-
24	1,765,647	0.72%	11	0.63%	160,513.35	6.14%	326.01
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
48	11,488,480	4.70%	77	4.42%	149,201.04	5.79%	344.21
60	7,308,254	2.99%	59	3.39%	123,868.72	5.65%	341.04
72	12,889,275	5.28%	84	4.82%	153,443.75	5.73%	344.03
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
108	112,351,530	46.01%	787	45.18%	142,759.25	5.54%	346.09
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
132	87,000	0.04%	2	0.11%	43,500.00	5.53%	351.84
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	25,154,384	10.30%	194	11.14%	129,661.77	5.33%	340.14
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	26,338,050	10.79%	197	11.31%	133,695.69	5.31%	334.22
240	-	0.00%	-	0.00%	-	0.00%	-
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
288	3,177,611	1.30%	24	1.38%	132,400.44	5.38%	324.32
300	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	36,980,842	15.14%	253	14.52%	146,169.34	5.42%	348.82
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	244,204,084	100.00%	1,742	100.00%	140,186.04	5.52%	339.19

