

E-MAC Program II B.V. Comp. NL 2008-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Apr-09
 Enddate interest period: 27-Jul-09
 EURIBOR fixing for this period: **1.40600%** (act/360, MF)

Information as at 27 July 2009

Amounts in EUR

										As per 27 July 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Apr-09	Interest payable on 27-Jul-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0355816264	230,600,000	4,612	3m EURIB+ 1.10%	2.50600%	205,690,588	1,302,969.88	2,158,416.00	3,461,385.88	203,532,172	44,131.00	0.88262000000
Class B	XS0355816421	11,300,000	226	3m EURIB+ 2.00%	3.40600%	11,300,000	97,288.61	-	97,288.61	11,300,000	50,000.00	1.00000000000
Class C	XS0355816694	2,800,000	56	3m EURIB+ 2.50%	3.90600%	2,800,000	27,645.80	-	27,645.80	2,800,000	50,000.00	1.00000000000
Class D	XS0355816934	11,550,000	231	3m EURIB+ 4.50%	5.90600%	11,550,000	172,430.59	-	172,430.59	11,550,000	50,000.00	1.00000000000
Class E	XS0355817155	6,900,000	138	3m EURIB+ 5.00%	6.40600%	6,900,000	111,731.32	-	111,731.32	6,900,000	50,000.00	1.00000000000
Class F	XS0357827459	50,000	1	N/A	N/A	50,000	121,597.94	-	121,597.94	50,000	50,000.00	1.00000000000
Total		263,200,000	5,264			238,290,588	1,833,664.14	2,158,416.00	3,992,080.14	236,132,172		