

E-MAC Program II B.V. Comp. NL 2008-IV

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 26-Jan-09
 Enddate interest period: 27-Apr-09
 EURIBOR fixing for this period: **2.25400%** (act/360, MF)

Information as at 27 April 2009

Amounts in EUR

										As per 27 April 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Jan-09	Interest payable on 27-Apr-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0355816264	230,600,000	4,612	3m EURIB+ 1.10%	3.35400%	211,552,440	1,793,576.85	5,861,852.00	7,655,428.85	205,690,588	44,599.00	0.891980000000
Class B	XS0355816421	11,300,000	226	3m EURIB+ 2.00%	4.25400%	11,300,000	121,510.78	-	121,510.78	11,300,000	50,000.00	1.000000000000
Class C	XS0355816694	2,800,000	56	3m EURIB+ 2.50%	4.75400%	2,800,000	33,647.76	-	33,647.76	2,800,000	50,000.00	1.000000000000
Class D	XS0355816934	11,550,000	231	3m EURIB+ 4.50%	6.75400%	11,550,000	197,188.66	-	197,188.66	11,550,000	50,000.00	1.000000000000
Class E	XS0355817155	6,900,000	138	3m EURIB+ 5.00%	7.25400%	6,900,000	126,521.85	-	126,521.85	6,900,000	50,000.00	1.000000000000
Class F	XS0357827459	50,000	1	N/A	N/A	50,000	211,722.34	-	211,722.34	50,000	50,000.00	1.000000000000
Total		263,200,000	5,264			244,152,440	2,484,168.23	5,861,852.00	8,346,020.23	238,290,588		