

E-MAC Program III B.V. Comp. NL 2008-II

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 27-Jul-09
 Enddate interest period: 27-Oct-09
 EURIBOR fixing for this period: **0.92700%** (act/360, MF)

Information as at 27 October 2009

Amounts in EUR

										As per 27 October 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Jul-09	Interest payable on 27-Oct-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0355462515	10,000,000	200	3m EURIB+ 1.40%	2.32700%	2,979,800	17,720.21	1,373,600.00	1,391,320.21	1,606,200	8,031.00	0.16062000000
Class A2	XS0358002391	98,000,000	1,960	3m EURIB+ 1.55%	2.47700%	98,000,000	620,350.89	-	620,350.89	98,000,000	50,000.00	1.00000000000
Class B	XS0355463166	5,250,000	105	3m EURIB+ 2.30%	3.22700%	5,250,000	43,295.58	-	43,295.58	5,250,000	50,000.00	1.00000000000
Class C	XS0355464560	1,950,000	39	3m EURIB+ 3.80%	4.72700%	1,950,000	23,556.22	-	23,556.22	1,950,000	50,000.00	1.00000000000
Class D	XS0355464727	4,800,000	96	3m EURIB+ 6.10%	7.02700%	4,800,000	86,197.87	-	86,197.87	4,800,000	50,000.00	1.00000000000
Class E	XS0355464990	1,650,000	33	3m EURIB+ 6.50%	7.42700%	1,650,000	31,317.18	-	31,317.18	1,650,000	50,000.00	1.00000000000
Total		121,650,000	2,433			114,629,800	822,437.95	1,373,600.00	2,196,037.94	113,256,200		