

E-MAC Program III B.V. Comp. NL 2008-I**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Apr-09
 Enddate interest period: 27-Jul-09
 EURIBOR fixing for this period: **1.40600%** (act/360, MF)

Information as at 27th July 2009

Amounts in EUR

										As per 27-Jul-09		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Apr-09	Interest payable on 27-Jul-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0348427955	72,500,000	1,450	3m EURIB+ 0.89%	2.29600%	51,618,985	299,585.12	2,007,048.18	2,306,633.30	49,611,937	34,215.13	0.68430257738
Class A2	XS0344800957	160,000,000	3,200	3m EURIB+ 1.10%	2.50600%	160,000,000	1,013,537.78	-	1,013,537.78	160,000,000	50,000.00	1.00000000000
Class B	XS0344801765	7,500,000	150	3m EURIB+ 2.00%	3.40600%	7,500,000	64,572.08	-	64,572.08	7,500,000	50,000.00	1.00000000000
Class C	XS0344801922	3,900,000	78	3m EURIB+ 2.50%	3.90600%	3,900,000	38,506.65	-	38,506.65	3,900,000	50,000.00	1.00000000000
Class D	XS0344802060	6,100,000	122	3m EURIB+ 4.50%	5.90600%	6,100,000	91,067.24	-	91,067.24	6,100,000	50,000.00	1.00000000000
Class E	XS0344802490	3,400,000	68	3m EURIB+ 5.00%	6.40600%	3,400,000	55,056.01	-	55,056.01	3,400,000	50,000.00	1.00000000000
Total		253,400,000	5,068			232,518,985	1,562,324.88	2,007,048.18	3,569,373.06	230,511,937		