

**E-MAC Program III B.V. Comp. NL 2008-I****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Jul-09  
 Enddate interest period: 27-Oct-09  
 EURIBOR fixing for this period: **0.92700%** (act/360, MF)

Information as at 27th October 2009

Amounts in EUR

											As per 27-Oct-09		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Jul-09	Interest payable on 27-Oct-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A1	XS0348427955	72,500,000	1,450	3m EURIB+ 0.89%	1.81700%	49,611,937	230,370.27	4,309,160.43	4,539,530.70	45,302,776	31,243.29	0.62486588179	
Class A2	XS0344800957	160,000,000	3,200	3m EURIB+ 1.10%	2.02700%	160,000,000	828,817.78	-	828,817.78	160,000,000	50,000.00	1.00000000000	
Class B	XS0344801765	7,500,000	150	3m EURIB+ 2.00%	2.92700%	7,500,000	56,100.83	-	56,100.83	7,500,000	50,000.00	1.00000000000	
Class C	XS0344801922	3,900,000	78	3m EURIB+ 2.50%	3.42700%	3,900,000	34,155.77	-	34,155.77	3,900,000	50,000.00	1.00000000000	
Class D	XS0344802060	6,100,000	122	3m EURIB+ 4.50%	5.42700%	6,100,000	84,600.90	-	84,600.90	6,100,000	50,000.00	1.00000000000	
Class E	XS0344802490	3,400,000	68	3m EURIB+ 5.00%	5.92700%	3,400,000	51,499.04	-	51,499.04	3,400,000	50,000.00	1.00000000000	
<b>Total</b>		<b>253,400,000</b>	<b>5,068</b>			<b>230,511,937</b>	<b>1,285,544.59</b>	<b>4,309,160.43</b>	<b>5,594,705.02</b>	<b>226,202,776</b>			