

E-MAC Program III B.V. Comp. NL 2008-I**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 26-Jan-09
 Enddate interest period: 27-Apr-09
 EURIBOR fixing for this period: **2.25400%** (act/360, MF)

Information as at 27th April 2009

Amounts in EUR

											As per 27-April-2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Jan-09	Interest payable on 27-Apr-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A1	XS0348427955	72,500,000	1,450	3m EURIB+ 0.89%	3.14400%	54,489,893	433,049.34	2,870,908.15	3,303,957.49	51,618,985	35,599.30	0.7119860055	
Class A2	XS0344800957	160,000,000	3,200	3m EURIB+ 1.10%	3.35400%	160,000,000	1,356,506.67	-	1,356,506.67	160,000,000	50,000.00	1.0000000000	
Class B	XS0344801765	7,500,000	150	3m EURIB+ 2.00%	4.25400%	7,500,000	80,648.75	-	80,648.75	7,500,000	50,000.00	1.0000000000	
Class C	XS0344801922	3,900,000	78	3m EURIB+ 2.50%	4.75400%	3,900,000	46,866.52	-	46,866.52	3,900,000	50,000.00	1.0000000000	
Class D	XS0344802060	6,100,000	122	3m EURIB+ 4.50%	6.75400%	6,100,000	104,142.93	-	104,142.93	6,100,000	50,000.00	1.0000000000	
Class E	XS0344802490	3,400,000	68	3m EURIB+ 5.00%	7.25400%	3,400,000	62,344.10	-	62,344.10	3,400,000	50,000.00	1.0000000000	
Total		253,400,000	5,068			235,389,893	2,083,558.31	2,870,908.15	4,954,466.46	232,518,985			