

**E-MAC Program III B.V. Comp. NL 2008-I****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 22-Feb-08  
 Enddate interest period: 25-Apr-08  
 EURIBOR fixing for this period: **4.28320%** (act/360, MF)

Information as at 25th April 2008

Amounts in EUR

										As per 25-Apr-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 22-Feb-08	Interest payable on 25-Apr-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0348427955	72,500,000	1,450	3m EURIB+ 0.89%	5.17320%	72,500,000	656,349.75	6,617,319.79	7,273,669.54	65,882,680	45,436.33	0.90872662359
Class A2	XS0344800957	160,000,000	3,200	3m EURIB+ 1.10%	5.38320%	160,000,000	1,507,296.00	-	1,507,296.00	160,000,000	50,000.00	1.00000000000
Class B	XS0344801765	7,500,000	150	3m EURIB+ 2.00%	6.28320%	7,500,000	82,467.00	-	82,467.00	7,500,000	50,000.00	1.00000000000
Class C	XS0344801922	3,900,000	78	3m EURIB+ 2.50%	6.78320%	3,900,000	46,295.34	-	46,295.34	3,900,000	50,000.00	1.00000000000
Class D	XS0344802060	6,100,000	122	3m EURIB+ 4.50%	8.78320%	6,100,000	93,760.66	-	93,760.66	6,100,000	50,000.00	1.00000000000
Class E	XS0344802490	3,400,000	68	3m EURIB+ 5.00%	9.28320%	3,400,000	55,235.04	-	55,235.04	3,400,000	50,000.00	1.00000000000
<b>Total</b>		<b>253,400,000</b>	<b>5,068</b>			<b>253,400,000</b>	<b>2,441,403.79</b>	<b>6,617,319.79</b>	<b>9,058,723.58</b>	<b>246,782,680</b>		