

Cashflow analysis for the period

Total interest received	2,373,014	
Interest received on transaction accounts	140	
Liquidity available	2,773,317	
Reserve account available	2,797,558	
Receivables under hedging arrangements	-	
Total funds available		7,944,029
Company management expenses	1,664	
MPT fee	36,051	
Administration fee	3,711	
Third party fees	17,236	
Liquidity Facility fee	1,052	
Payments under hedging arrangements	2,060,306	
Interest on the Notes	164,719	
Shortfall Class A PDL Repayment	168,987	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,453,727
Available after distribution of funds		5,490,302
Undrawn Liquidity Facility	2,773,317	
Reserve account	2,716,984	

Available liquidity	5,490,302
Net cashflow	-

Collateral

Starting principal balance	197,922,331
Substitution in April 2013	171,775
Further Advances bought in April 2013	-
Principal redemptions and repayments	(3,699,292)
Repurchase of loans with Non-NHG part	-
Losses for the period	(168,987)
Ending principal balance	194,225,826
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	194,225,826
Redemptions applied for purchase Further Advances on July 2013	-
Substitution of loans on July 2013	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th July 2013	194,225,826

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	168,987	168,987	-
Total	-	168,987	168,987	-

Performance

	Last period	This period	Since issue
Prepayment rate	4.74%	6.91%	3.95%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,153	192,154,732	98.93%
31 - 60 days	3	502,443	0.26%
61 - 90 days	-	-	0.00%
91 - 120 days	3	502,582	0.26%
120+ days	8	1,066,069	0.55%
In repossession	-	-	0.00%
Total	1,167	194,225,826	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	39,571	168,987	9,534	227,807

Characteristics

Number of borrowers	1167		
Number of loanparts	2348		
	(weighted) average	Minimum	Maximum
Loan size borrower	166,432	22,752	265,000
Loan part size	82,720	1,046	250,000
Coupon	4.83%	0.76%	6.15%
Remaining maturity (months)	278	14	326
Remaining interest period (months)	165	1	309
Original interest period (months)	235	1	360
Seasoning (months)	69.5	1.0	76.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,128,216	1.61%	54	2.30%	57,929.93	4.83%	276.78
Hybride(switch)	2,381,252	1.23%	26	1.11%	91,586.60	5.07%	273.35
Interest Only	97,107,115	50.00%	1,254	53.41%	77,437.89	4.80%	287.90
Investment	6,716,592	3.46%	72	3.07%	93,285.99	4.78%	284.08
Life	46,383,975	23.88%	511	21.76%	90,770.99	4.79%	260.17
Life(external policy)	81,366	0.04%	1	0.04%	81,366.00	4.95%	171.00
Linear	66,905	0.03%	2	0.09%	33,452.47	4.88%	289.34
Savings	25,599,777	13.18%	288	12.27%	88,888.11	5.07%	278.69
Universal Life	12,760,630	6.57%	140	5.96%	91,147.36	4.79%	264.39
Total	194,225,826	100.00%	2,348	100.00%	82,719.69	4.83%	277.98

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	76,963	0.04%	4	0.17%	19,240.65	1.86%	250.17
12	-	0.00%	-	0.00%	-	0.00%	-
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	200,831	0.10%	6	0.26%	33,471.84	5.00%	258.46
72	932,231	0.48%	14	0.60%	66,587.92	4.91%	276.62
84	970,011	0.50%	13	0.55%	74,616.20	4.86%	262.65
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	48,813,252	25.13%	624	26.58%	78,226.37	4.77%	280.13
132	-	0.00%	-	0.00%	-	0.00%	-
144	207,442	0.11%	3	0.13%	69,147.33	4.86%	291.62
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	24,976,407	12.86%	308	13.12%	81,092.23	4.71%	271.84
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	58,107,286	29.92%	701	29.86%	82,891.99	4.77%	271.76
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	6,358,617	3.27%	72	3.07%	88,314.13	4.94%	254.78
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	53,582,787	27.59%	603	25.68%	88,860.34	5.01%	288.76
>	-	0.00%	-	0.00%	-	0.00%	-
Total	194,225,826	100.00%	2,348	100.00%	82,719.69	4.83%	277.98

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	51,963	0.03%	3	0.13%	17,320.86	0.78%	215.13
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	317,130	0.16%	5	0.21%	63,425.96	3.94%	229.97
4.00%	4.25%	1,764,104	0.91%	25	1.06%	70,564.15	4.23%	269.96
4.25%	4.50%	25,402,185	13.08%	305	12.99%	83,285.85	4.44%	269.76
4.50%	4.75%	62,269,844	32.06%	718	30.58%	86,726.80	4.67%	274.02
4.75%	5.00%	49,972,230	25.73%	617	26.28%	80,992.27	4.91%	280.73
5.00%	5.25%	45,726,053	23.54%	562	23.94%	81,363.08	5.13%	283.92
5.25%	5.50%	8,420,314	4.34%	94	4.00%	89,577.81	5.34%	286.65
5.50%	5.75%	162,972	0.08%	9	0.38%	18,108.01	5.65%	295.37
5.75%	6.00%	41,982	0.02%	4	0.17%	10,495.49	5.90%	306.04
6.00%	6.25%	97,050	0.05%	6	0.26%	16,174.93	6.09%	303.99
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		194,225,826	100.00%	2,348	100.00%	82,719.69	4.83%	277.98

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		76,963	0.04%	4	0.17%	19,240.65	1.86%	250.17
<		465,654	0.24%	5	0.21%	93,130.72	4.81%	269.48
01-01-14	01-01-15	1,004,011	0.52%	14	0.60%	71,715.05	4.88%	246.71
01-01-15	01-01-16	23,757	0.01%	1	0.04%	23,757.23	5.10%	326.00
01-01-16	01-01-17	79,900	0.04%	2	0.09%	39,950.00	4.60%	36.50
01-01-17	01-01-18	48,630,433	25.04%	610	25.98%	79,722.02	4.77%	279.73
01-01-18	01-01-19	427,201	0.22%	16	0.68%	26,700.06	5.16%	258.40
01-01-19	01-01-20	571,211	0.29%	14	0.60%	40,800.75	5.33%	299.57
01-01-20	01-01-21	-	0.00%	-	0.00%	-	0.00%	-
01-01-21	01-01-22	224,570	0.12%	4	0.17%	56,142.45	4.19%	208.34
01-01-22	01-01-23	24,771,229	12.75%	304	12.95%	81,484.31	4.71%	271.27
01-01-23	01-01-24	20,000	0.01%	1	0.04%	20,000.00	5.05%	296.00
01-01-24	01-01-25	97,657	0.05%	3	0.13%	32,552.28	4.65%	136.00
01-01-25	01-01-26	388,907	0.20%	6	0.26%	64,817.83	4.27%	197.76
01-01-26	01-01-27	717,442	0.37%	12	0.51%	59,786.84	4.51%	220.60
01-01-27	01-01-28	55,399,016	28.52%	662	28.19%	83,684.31	4.77%	272.47
01-01-28	01-01-29	1,438,111	0.74%	17	0.72%	84,594.79	5.15%	281.38
01-01-29	01-01-2030	302,100	0.16%	2	0.09%	151,050.00	5.00%	194.00
01-01-2030	01-01-2031	346,903	0.18%	3	0.13%	115,634.33	4.93%	203.33
01-01-2031	01-01-2032	274,898	0.14%	2	0.09%	137,448.81	5.25%	214.50
01-01-2032	01-01-2033	6,027,377	3.10%	70	2.98%	86,105.39	4.84%	257.33
01-01-2033	01-01-2034	145,704	0.08%	2	0.09%	72,852.25	4.83%	240.50
01-01-2034	01-01-2035	217,153	0.11%	3	0.13%	72,384.22	5.06%	253.67
01-01-2035	01-01-2036	86,804	0.04%	2	0.09%	43,402.11	5.00%	265.00
01-01-2036	01-01-2037	625,380	0.32%	6	0.26%	104,230.08	5.03%	278.17
01-01-2037	01-01-2038	49,932,122	25.71%	555	23.64%	89,967.79	5.01%	290.17
01-01-2038	01-01-2039	1,891,323	0.97%	26	1.11%	72,743.20	5.26%	297.06
01-01-2039	01-01-2040	40,000	0.02%	2	0.09%	20,000.00	6.05%	311.50
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	>	-	0.00%	-	0.00%	-	0.00%	-
Total		194,225,826	100.00%	2,348	100.00%	82,719.69	4.83%	277.98

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	17,069	0.0%	2	0.1%	8,534.40	1.2%	14.00
01-Jan-2015 - 31-Dec-2015	75,000	0.04%	1	0.04%	75,000.00	4.40%	23.00
01-Jan-2016 - 31-Dec-2016	79,900	0.04%	2	0.09%	39,950.00	4.62%	36.44
01-Jan-2017 - 31-Dec-2017	101,950	0.05%	4	0.17%	25,487.50	4.50%	48.52
01-Jan-2018 - 31-Dec-2018	166,114	0.09%	2	0.09%	83,057.00	5.00%	63.00
01-Jan-2019 - 31-Dec-2019	73,090	0.04%	4	0.17%	18,272.44	4.66%	70.72
01-Jan-2021 - 31-Dec-2021	113,840	0.06%	2	0.09%	56,920.00	4.71%	97.48
01-Jan-2022 - 31-Dec-2022	428,039	0.22%	8	0.34%	53,504.92	4.78%	110.12
01-Jan-2023 - 31-Dec-2023	155,200	0.08%	3	0.13%	51,733.33	4.54%	119.96
01-Jan-2024 - 31-Dec-2024	520,472	0.27%	10	0.43%	52,047.18	4.64%	133.89
01-Jan-2025 - 31-Dec-2025	345,167	0.18%	6	0.26%	57,527.82	4.71%	146.26
01-Jan-2026 - 31-Dec-2026	613,655	0.32%	9	0.38%	68,183.89	4.52%	156.08
01-Jan-2027 - 31-Dec-2027	2,448,451	1.26%	39	1.66%	62,780.80	4.80%	169.55
01-Jan-2028 - 31-Dec-2028	1,361,098	0.70%	23	0.98%	59,178.19	4.66%	180.48
01-Jan-2029 - 31-Dec-2029	2,724,203	1.40%	35	1.49%	77,834.38	4.80%	193.25
01-Jan-2030 - 31-Dec-2030	2,395,623	1.23%	30	1.28%	79,854.10	4.79%	205.34
01-Jan-2031 - 31-Dec-2031	4,741,772	2.44%	58	2.47%	81,754.70	4.70%	217.02
01-Jan-2032 - 31-Dec-2032	6,453,087	3.32%	77	3.28%	83,806.33	4.78%	229.48
01-Jan-2033 - 31-Dec-2033	2,032,407	1.05%	26	1.11%	78,169.49	4.84%	240.82
01-Jan-2034 - 31-Dec-2034	2,318,755	1.19%	27	1.15%	85,879.81	4.70%	252.48
01-Jan-2035 - 31-Dec-2035	2,159,411	1.11%	24	1.02%	89,975.47	4.70%	263.92
01-Jan-2036 - 31-Dec-2036	1,327,640	0.68%	15	0.64%	88,509.37	4.73%	277.34
01-Jan-2037 - 31-Dec-2037	157,920,242	81.31%	1,851	78.83%	85,316.18	4.84%	290.00
01-Jan-2038 - 31-Dec-2038	5,392,664	2.78%	75	3.19%	71,902.18	5.05%	295.53
01-Jan-2039 - 31-Dec-2039	212,219	0.11%	13	0.55%	16,324.53	5.59%	310.45
01-Jan-2040 - 31-Dec-2040	48,757	0.03%	2	0.09%	24,378.62	4.59%	324.46
Total	194,225,826	100.00%	2,348	100.00%	82,719.69	4.83%	277.98

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		194,225,826	100.00%	2,348	100.00%	82,719.69	4.83%	277.98
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		194,225,826	100.00%	2,348	100.00%	82,719.69	4.83%	277.98

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	9,977,918	5.14%	73	6.26%	136,683.81	4.82%	277.80
Zeeland	6,563,704	3.38%	46	3.94%	142,689.22	4.96%	279.26
Noord-Brabant	26,525,573	13.66%	151	12.94%	175,666.04	4.84%	277.94
Limburg	22,759,104	11.72%	134	11.48%	169,844.06	4.87%	275.07
Friesland	10,113,016	5.21%	64	5.48%	158,015.88	4.78%	278.15
Drenthe	9,559,568	4.92%	59	5.06%	162,026.57	4.84%	279.75
Overijssel	12,724,438	6.55%	73	6.26%	174,307.37	4.88%	284.00
Gelderland	17,212,400	8.86%	99	8.48%	173,862.62	4.78%	277.34
Flevoland	5,089,748	2.62%	30	2.57%	169,658.27	4.80%	280.58
Utrecht	8,958,327	4.61%	51	4.37%	175,653.46	4.79%	272.96
Noord-Holland	23,098,716	11.89%	138	11.83%	167,382.00	4.85%	278.69
Zuid-Holland	41,643,315	21.44%	249	21.34%	167,242.23	4.82%	277.81
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	194,225,826	100.00%	1,167	100.00%	166,431.73	4.83%	277.98

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	365,777	0.19%	2	0.17%	182,888.35	4.84%	291.30
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	669,540	0.34%	4	0.34%	167,384.93	4.95%	291.13
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	30,561,172	15.73%	206	17.65%	148,355.20	4.88%	283.38
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	162,629,338	83.73%	955	81.83%	170,292.50	4.82%	276.89
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	194,225,826	100.00%	1,167	100.00%	166,431.73	4.83%	277.98

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.01%	1	0.09%	22,752.32	4.75%	290.00
25,000	50,000	0.12%	6	0.51%	40,326.87	4.85%	265.34
50,000	75,000	1.00%	31	2.66%	62,833.34	4.88%	272.38
75,000	100,000	4.11%	88	7.54%	90,787.56	4.83%	279.62
100,000	125,000	8.13%	139	11.91%	113,558.91	4.91%	277.36
125,000	150,000	13.35%	188	16.11%	137,942.78	4.84%	276.96
150,000	175,000	18.43%	221	18.94%	161,992.04	4.87%	276.80
175,000	200,000	16.51%	171	14.65%	187,547.12	4.84%	277.40
200,000	225,000	14.82%	135	11.57%	213,190.75	4.81%	278.17
225,000	250,000	16.16%	132	11.31%	237,785.31	4.81%	279.74
250,000	275,000	7.35%	55	4.71%	259,396.96	4.74%	280.67
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	194,225,826	100.00%	1,167	100.00%	166,431.73	4.83%	277.98