E-MAC Program - Compartment NL 2007-NHG V Investor report April 2013

Cashflow analysis for the period

Total interest received	2,422,053	
Interest received on transaction accounts	(160)	
Liquidity available	2,807,636	
Reserve account available	2,797,558	
Receivables under hedging arrangements	-	
Total funds available		8,027,087
Company management expenses	2,710	
MPT fee	36,545	
Administration fee	3,760	
Third party fees	19,406	
Liquidity Facility fee	1,053	
Payments under hedging arrangements	2,153,042	
Interest on the Notes	165,806	
Shortfall Class A PDL Repayment	39,571	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,421,893
Available after distribution of funds		5,605,194
Undrawn Liquidity Facility	2,807,636	
Reserve account	2,797,558	
Available liquidity		5,605,194
Net cashflow		-

Collateral

Starting principal balance	200,545,403.85	
Substitution in January 2013	-	
Further Advances bought in January 2013	-	
Principal redemptions and repayments	(2,396,501.81)	
Repurchase of loans with Non-NHG part	(187,000.00)	
Losses for the period	(39,571.10)	
Ending principal balance		197,922,331
Balance Reset Participation	-	
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		197,922,331
Redemptions applied for purchase Further Advances on April 2013		-
Substitution of loans on April 2013		171,775
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th April 2013		198,094,106

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	39,571	39,571	-
Total	-	39,571	39,571	-

Performance

	Last period	This period	Since issue
Prepayment rate	3.51%	4.74%	3.82%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,169	195,384,302	98.72%
31 - 60 days	4	763,794	0.39%
61 - 90 days	2	426,500	0.22%
91 - 120 days	2	251,577	0.13%
120+ days	8	1,096,157	0.55%
In repossession	-	-	0.00%
Total	1,185	197,922,331	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	39,571	35,313	68,354

Characteristics

Number of borrowers	1185		
Number of loanparts	2383		
	(weighted) average	Minimum	Maximum
Loan size borrower	167,023	22,988	265,000
Loan part size	83,056	1,046	250,000
Coupon	4.83%	0.76%	6.15%
Remaining maturity (months)	281	17	329
Remaining interest period (months)	167	1	312
Original interest period (months)	235	1	360
Seasoning (months)	66.8	1.0	73.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,406,387	1.22%	47	1.97%	51,199.73	4.84%	278.21
Hybride(switch)	2,519,521	1.27%	28	1.17%	89,982.89	5.06%	277.17
Interest Only	98,575,591	49.81%	1,270	53.29%	77,618.58	4.80%	290.82
Investment	6,831,092	3.45%	73	3.06%	93,576.60	4.79%	287.20
Life	48,426,919	24.47%	531	22.28%	91,199.47	4.79%	263.15
Life(external policy)	81,366	0.04%	1	0.04%	81,366.00	4.95%	174.00
Linear	67,599	0.03%	2	0.08%	33,799.33	4.88%	292.34
Savings	26,046,049	13.16%	290	12.17%	89,813.96	5.06%	281.76
Universal Life	12,967,808	6.55%	141	5.92%	91,970.27	4.79%	267.67
Total	197,922,331	100.00%	2,383	100.00%	83,055.95	4.83%	280.84

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		76,963	0.04%	4	0.17%	19,240.65	1.86%	253.17
1	12	-	0.00%	-	0.00%	-	0.00%	-
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	201,070	0.10%	6	0.25%	33,511.63	5.00%	261.23
60	72	932,570	0.47%	14	0.59%	66,612.14	4.91%	279.62
72	84	970,947	0.49%	13	0.55%	74,688.25	4.86%	265.55
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	49,932,899	25.23%	636	26.69%	78,510.85	4.77%	283.22
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	207,442	0.10%	3	0.13%	69,147.33	4.86%	294.62
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	25,854,480	13.06%	317	13.30%	81,559.87	4.70%	274.06
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	59,288,874	29.96%	711	29.84%	83,388.01	4.77%	274.62
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	6,370,866	3.22%	72	3.02%	88,484.24	4.94%	257.77
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	54,086,221	27.33%	607	25.47%	89,104.15	5.01%	291.78
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		197,922,331	100.00%	2,383	100.00%	83,055.95	4.83%	280.84

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	51,963	0.03%	3	0.13%	17,320.86	0.78%	218.13
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	317,170	0.16%	5	0.21%	63,434.07	3.94%	232.96
4.00%	4.25%	1,607,494	0.81%	23	0.97%	69,891.06	4.23%	276.33
4.25%	4.50%	25,877,869	13.07%	310	13.01%	83,477.00	4.44%	272.82
4.50%	4.75%	64,042,905	32.36%	735	30.84%	87,133.20	4.67%	276.75
4.75%	5.00%	50,926,022	25.73%	627	26.31%	81,221.73	4.91%	283.38
5.00%	5.25%	46,333,078	23.41%	567	23.79%	81,716.19	5.13%	287.00
5.25%	5.50%	8,460,912	4.27%	94	3.94%	90,009.70	5.34%	289.62
5.50%	5.75%	165,818	0.08%	9	0.38%	18,424.23	5.64%	298.19
5.75%	6.00%	41,987	0.02%	4	0.17%	10,496.76	5.90%	309.04
6.00%	6.25%	97,112	0.05%	6	0.25%	16,185.31	6.09%	306.97
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		197,922,331	100.00%	2,383	100.00%	83,055.95	4.83%	280.84

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		76,963	0.04%	4	0.17%	19,240.65	1.86%	253.17
<	01-01-14	465,993	0.24%	5	0.21%	93,198.54	4.81%	272.50
01-01-14	01-01-15	1,004,947	0.51%	14	0.59%	71,781.95	4.88%	249.71
01-01-15	01-01-16	23,757	0.01%	1	0.04%	23,757.23	5.10%	329.00
01-01-16	01-01-17	79,900	0.04%	2	0.08%	39,950.00	4.60%	39.50
01-01-17	01-01-18	49,749,836	25.14%	622	26.10%	79,983.66	4.77%	282.83
01-01-18	01-01-19	427,621	0.22%	16	0.67%	26,726.29	5.16%	261.08
01-01-19	01-01-20	571,274	0.29%	14	0.59%	40,805.29	5.33%	302.57
01-01-20	01-01-21	-	0.00%	-	0.00%	-	0.00%	-
01-01-21	01-01-22	224,610	0.11%	4	0.17%	56,152.59	4.19%	211.33
01-01-22	01-01-23	25,649,773	12.96%	313	13.13%	81,948.16	4.71%	273.47
01-01-23	01-01-24	20,000	0.01%	1	0.04%	20,000.00	5.05%	299.00
01-01-24	01-01-25	98,355	0.05%	3	0.13%	32,784.94	4.65%	139.00
01-01-25	01-01-26	388,907	0.20%	6	0.25%	64,817.83	4.27%	200.76
01-01-26	01-01-27	560,833	0.28%	10	0.42%	56,083.26	4.59%	218.32
01-01-27	01-01-28	56,733,930	28.66%	674	28.28%	84,174.97	4.77%	275.20
01-01-28	01-01-29	1,440,993	0.73%	17	0.71%	84,764.28	5.15%	284.35
01-01-29	01-01-2030	302,100	0.15%	2	0.08%	151,050.00	5.00%	197.00
01-01-2030	01-01-2031	346,903	0.18%	3	0.13%	115,634.33	4.93%	206.33
01-01-2031	01-01-2032	277,218	0.14%	2	0.08%	138,608.82	5.25%	217.50
01-01-2032	01-01-2033	6,038,651	3.05%	70	2.94%	86,266.44	4.94%	260.32
01-01-2033	01-01-2034	146,356	0.07%	2	0.08%	73,178.15	4.83%	243.50
01-01-2034	01-01-2035	218,106	0.11%	3	0.13%	72,702.15	5.06%	256.67
01-01-2035	01-01-2036	87,124	0.04%	2	0.08%	43,562.12	5.00%	268.00
01-01-2036	01-01-2037	627,145	0.32%	6	0.25%	104,524.14	5.03%	281.17
01-01-2037	01-01-2038	50,424,282	25.48%	559	23.46%	90,204.44	5.01%	293.18
01-01-2038	01-01-2039	1,896,754	0.96%	26	1.09%	72,952.07	5.26%	300.06
01-01-2039	01-01-2040	40,000	0.02%	2	0.08%	20,000.00	6.05%	314.50
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	>	-	0.00%	-	0.00%	-	0.00%	-
Total		197,922,331	100.00%	2,383	100.00%	83,055.95	4.83%	280.84

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	17,497	0.0%	2	0.1%	8,748.60	1.3%	17.00
01-Jan-2015 - 31-Dec-2015	75,000	0.04%	1	0.04%	75,000.00	4.40%	26.00
01-Jan-2016 - 31-Dec-2016	79,900	0.04%	2	0.08%	39,950.00	4.62%	39.44
01-Jan-2017 - 31-Dec-2017	101,950	0.05%	4	0.17%	25,487.50	4.50%	51.52
01-Jan-2018 - 31-Dec-2018	166,114	0.08%	2	0.08%	83,057.00	5.00%	66.00
01-Jan-2019 - 31-Dec-2019	73,870	0.04%	4	0.17%	18,467.58	4.66%	73.73
01-Jan-2021 - 31-Dec-2021	113,840	0.06%	2	0.08%	56,920.00	4.71%	100.48
01-Jan-2022 - 31-Dec-2022	429,546	0.22%	8	0.34%	53,693.24	4.78%	113.12
01-Jan-2023 - 31-Dec-2023	155,200	0.08%	3	0.13%	51,733.33	4.54%	122.96
01-Jan-2024 - 31-Dec-2024	522,396	0.26%	10	0.42%	52,239.58	4.65%	136.89
01-Jan-2025 - 31-Dec-2025	345,473	0.17%	6	0.25%	57,578.79	4.71%	149.26
01-Jan-2026 - 31-Dec-2026	705,166	0.36%	10	0.42%	70,516.60	4.53%	158.94
01-Jan-2027 - 31-Dec-2027	2,369,712	1.20%	38	1.59%	62,360.84	4.79%	172.57
01-Jan-2028 - 31-Dec-2028	1,460,319	0.74%	24	1.01%	60,846.64	4.66%	183.19
01-Jan-2029 - 31-Dec-2029	2,734,803	1.38%	35	1.47%	78,137.22	4.83%	196.28
01-Jan-2030 - 31-Dec-2030	2,743,825	1.39%	34	1.43%	80,700.72	4.81%	208.61
01-Jan-2031 - 31-Dec-2031	4,900,930	2.48%	59	2.48%	83,066.61	4.69%	220.02
01-Jan-2032 - 31-Dec-2032	6,714,027	3.39%	80	3.36%	83,925.34	4.77%	232.37
01-Jan-2033 - 31-Dec-2033	2,035,915	1.03%	26	1.09%	78,304.43	4.84%	243.82
01-Jan-2034 - 31-Dec-2034	2,320,343	1.17%	27	1.13%	85,938.61	4.70%	255.49
01-Jan-2035 - 31-Dec-2035	2,160,500	1.09%	24	1.01%	90,020.84	4.70%	266.92
01-Jan-2036 - 31-Dec-2036	1,251,230	0.63%	14	0.59%	89,373.56	4.76%	280.24
01-Jan-2037 - 31-Dec-2037	160,778,299	81.23%	1,878	78.81%	85,611.45	4.84%	292.99
01-Jan-2038 - 31-Dec-2038	5,405,437	2.73%	75	3.15%	72,072.50	5.05%	298.53
01-Jan-2039 - 31-Dec-2039	212,282	0.11%	13	0.55%	16,329.41	5.59%	313.45
01-Jan-2040 - 31-Dec-2040	48,757	0.02%	2	0.08%	24,378.62	4.59%	327.46
Total	197,922,331	100.00%	2,383	100.00%	83,055.95	4.83%	280.84

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		197,922,331	100.00%	2,383	100.00%	83,055.95	4.83%	280.84
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		197,922,331	100.00%	2,383	100.00%	167,023.06	4.83%	280.84

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	10,112,381	5.11%	74	6.24%	136,653.79	4.82%	280.97
Zeeland	6,576,922	3.32%	46	3.88%	142,976.57	4.96%	282.25
Noord-Brabant	26,980,378	13.63%	153	12.91%	176,342.34	4.84%	280.77
Limburg	22,644,025	11.44%	133	11.22%	170,255.83	4.88%	278.39
Friesland	10,593,618	5.35%	66	5.57%	160,509.36	4.77%	279.87
Drenthe	9,567,690	4.83%	59	4.98%	162,164.24	4.84%	282.75
Overijssel	13,608,774	6.88%	78	6.58%	174,471.46	4.87%	285.54
Gelderland	17,247,318	8.71%	99	8.35%	174,215.34	4.78%	280.27
Flevoland	5,152,855	2.60%	31	2.62%	166,221.13	4.78%	283.71
Utrecht	9,483,670	4.79%	53	4.47%	178,937.17	4.79%	275.54
Noord-Holland	23,332,413	11.79%	139	11.73%	167,859.09	4.84%	281.68
Zuid-Holland	42,381,537	21.41%	253	21.35%	167,515.96	4.82%	280.80
unspecified	240,750	0.12%	1	0.08%	240,750.00	4.70%	292.00
Total	197,922,331	100.00%	1,185	100.00%	167,023.06	4.83%	280.84

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	366,382	0.19%	2	0.17%	183,190.93	4.84%	294.30
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	670,550	0.34%	4	0.34%	167,637.59	4.95%	294.13
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	31,047,710	15.69%	209	17.64%	148,553.64	4.89%	286.59
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	165,837,688	83.79%	970	81.86%	170,966.69	4.82%	279.68
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	197,922,331	100.00%	1,185	100.00%	167,023.06	4.83%	280.84

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	22,988	0.01%	1	0.08%	22,987.70	4.75%	293.00
25,000	50,000	241,961	0.12%	6	0.51%	40,326.87	4.85%	268.34
50,000	75,000	1,952,985	0.99%	31	2.62%	62,999.51	4.88%	275.25
75,000	100,000	8,006,826	4.05%	88	7.43%	90,986.66	4.84%	282.62
100,000	125,000	15,925,659	8.05%	140	11.81%	113,754.71	4.90%	280.44
125,000	150,000	26,507,800	13.39%	192	16.20%	138,061.46	4.84%	280.00
150,000	175,000	36,018,659	18.20%	222	18.73%	162,246.21	4.87%	280.58
175,000	200,000	32,429,985	16.39%	173	14.60%	187,456.56	4.84%	279.59
200,000	225,000	29,418,329	14.86%	138	11.65%	213,176.29	4.81%	280.33
225,000	250,000	32,342,560	16.34%	136	11.48%	237,812.94	4.80%	282.60
250,000	275,000	15,054,579	7.61%	58	4.89%	259,561.70	4.74%	283.25
275,000	300,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total		197,922,331	100.00%	1,185	100.00%	167,023.06	4.83%	280.84