

E-MAC Program - Compartment NL 2007-NHG V Investor report April 2010

Cashflow analysis for the period

Total interest received	2,733,626	
Interest received on transaction accounts	7,704	
Liquidity available	3,230,089	
Reserve account available	3,250,000	
Receivables under hedging arrangements	120,000	
Total funds available		9,341,419
Company management expenses	686	
MPT fee	42,607	
Admin fee	4,374	
Third party fees	10,231	
Liquidity Facility fee	1,225	
Payments under hedging arrangements	2,110,847	
Interest on the Notes	466,710	
Deferred Purchase Price Instalment	224,650	
Total funds distributed		2,861,329
Available after distribution of funds		6,480,089
Undrawn Liquidity Facility	3,230,089	
Reserve account	3,250,000	
Available liquidity		6,480,089
Net cashflow		-

Collateral

Starting principal balance	230,720,645.20	
Substitution in January 2010	-	
Further Advances bought in January 2010	-	
Principal redemptions and repayments	(2,143,097.46)	
Repurchase of loans with Non-NHG part in	-	
Losses for the period	-	
Ending principal balance		228,577,548
Balance Reset Participation	-	
Total balance collateral E-MAC Program Comp.NL 2007-NHG V		228,577,548
Redemptions applied for purchase Further Advances on April 2010	-	
Substitution of loans on April 2010	-	
Total balance E-MAC Program Comp.NL 2007-NHG V as per 26th April 2010		228,577,548

	Last period	This period	Since issue
Prepayment rate	2.63%	3.37%	3.12%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,340	228,047,185	99.77%
31 - 60 days	-	-	0.00%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	3	530,363	0.23%
In repossession	-	-	0.00%
Total	1,343	228,577,548	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	87,440	-	-	90,091

Characteristics

Number of borrowers	1343		
Number of loanparts	2697		
	(weighted) average	Minimum	Maximum
Loan size borrower	170,199	50,000	265,000
Loan part size	84,753	1,046	250,000
Coupon	4.84%	1.05%	6.15%
Remaining maturity (months)	317	51	354
Remaining interest period (months)	202	1	348
Original interest period (months)	233	1	360
Seasoning (months)	31.7	5.0	37.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,034,156	0.89%	39	1.45%	52,157.86	4.90%	319.59
Hybride(switch)	2,954,906	1.29%	30	1.11%	98,496.88	5.06%	314.31
Interest Only	112,137,807	49.06%	1,432	53.10%	78,308.52	4.80%	327.09
Investment	8,184,691	3.58%	86	3.19%	95,170.83	4.79%	323.22
Life	55,838,040	24.43%	608	22.54%	91,838.88	4.80%	299.25
Life(external policy)	81,366	0.04%	1	0.04%	81,366.00	4.95%	210.00
Linear	81,481	0.04%	2	0.07%	40,740.34	5.00%	331.38
Savings	31,617,684	13.83%	329	12.20%	96,102.38	5.07%	316.88
Universal Life	15,647,416	6.85%	170	6.30%	92,043.63	4.77%	302.51
Total	228,577,548	100.00%	2,697	100.00%	84,752.52	4.84%	316.78

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		70,463	0.03%	4	0.15%	17,615.65	1.12%	268.01
1	12	-	0.00%	-	0.00%	-	0.00%	-
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	199,425	0.09%	4	0.15%	49,856.33	4.73%	299.34
60	72	971,464	0.43%	15	0.56%	64,764.24	4.57%	307.04
72	84	1,351,326	0.59%	17	0.63%	79,489.74	4.71%	302.39
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	59,650,665	26.10%	747	27.70%	79,853.64	4.78%	319.35
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	207,442	0.09%	3	0.11%	69,147.33	4.86%	330.62
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	29,846,701	13.06%	359	13.31%	83,138.44	4.72%	310.10
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	66,848,096	29.25%	784	29.07%	85,265.43	4.78%	310.06
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	7,552,662	3.30%	82	3.04%	92,105.63	4.94%	294.55
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	61,879,305	27.07%	682	25.29%	90,732.12	5.02%	328.03
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		228,577,548	100.00%	2,697	100.00%	84,752.52	4.84%	316.78

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	70,463	0.03%	4	0.15%	17,615.65	1.12%	268.01
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	180,500	0.08%	2	0.07%	90,250.00	3.60%	285.46
3.75%	4.00%	440,827	0.19%	7	0.26%	62,975.27	3.93%	282.67
4.00%	4.25%	1,954,189	0.85%	27	1.00%	72,377.37	4.22%	308.33
4.25%	4.50%	29,323,870	12.83%	349	12.94%	84,022.55	4.44%	307.94
4.50%	4.75%	71,733,538	31.38%	810	30.03%	88,559.92	4.67%	312.75
4.75%	5.00%	57,467,777	25.14%	690	25.58%	83,286.63	4.91%	319.09
5.00%	5.25%	56,165,985	24.57%	674	24.99%	83,332.32	5.13%	323.25
5.25%	5.50%	10,918,243	4.78%	115	4.26%	94,941.24	5.34%	324.70
5.50%	5.75%	173,607	0.08%	9	0.33%	19,289.66	5.64%	333.27
5.75%	6.00%	63,348	0.03%	5	0.19%	12,669.66	5.89%	346.55
6.00%	6.25%	85,200	0.04%	5	0.19%	17,040.00	6.08%	348.80
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		228,577,548	100.00%	2,697	100.00%	84,752.52	4.84%	316.78

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		70,463	0.03%	4	0.15%	17,615.65	1.12%	268.01
<	01-01-11	-	0.00%	-	0.00%	-	0.00%	-
01-01-11	01-01-12	181,000	0.08%	4	0.15%	45,250.00	4.22%	314.56
01-01-12	01-01-13	375,000	0.16%	5	0.19%	75,000.00	4.27%	293.23
01-01-13	01-01-14	761,389	0.33%	11	0.41%	69,217.18	4.58%	303.79
01-01-14	01-01-15	1,204,826	0.53%	16	0.59%	75,301.60	4.90%	291.16
01-01-15	01-01-16	-	0.00%	-	0.00%	-	0.00%	-
01-01-16	01-01-17	204,689	0.09%	3	0.11%	68,229.67	4.57%	76.00
01-01-17	01-01-18	58,512,396	25.60%	717	26.59%	81,607.25	4.78%	319.48
01-01-18	01-01-19	877,725	0.38%	21	0.78%	41,796.41	5.01%	318.06
01-01-19	01-01-20	341,698	0.15%	11	0.41%	31,063.46	5.50%	344.39
01-01-20	01-01-21	-	0.00%	-	0.00%	-	0.00%	-
01-01-21	01-01-22	225,067	0.10%	4	0.15%	56,266.73	4.19%	249.47
01-01-22	01-01-23	29,399,230	12.86%	352	13.05%	83,520.54	4.73%	309.33
01-01-23	01-01-24	268,000	0.12%	4	0.15%	67,000.00	5.14%	317.55
01-01-24	01-01-25	106,043	0.05%	3	0.11%	35,347.62	4.65%	175.00
01-01-25	01-01-26	388,907	0.17%	6	0.22%	64,817.83	4.27%	236.76
01-01-26	01-01-27	395,905	0.17%	7	0.26%	56,557.86	4.36%	226.57
01-01-27	01-01-28	64,380,386	28.17%	749	27.77%	85,955.12	4.77%	310.81
01-01-28	01-01-29	1,464,210	0.64%	17	0.63%	86,129.98	5.15%	322.48
01-01-29	01-01-2030	395,850	0.17%	3	0.11%	131,950.00	4.98%	234.00
01-01-2030	01-01-2031	396,903	0.17%	4	0.15%	99,225.75	4.84%	237.00
01-01-2031	01-01-2032	302,819	0.13%	2	0.07%	151,409.27	5.25%	253.50
01-01-2032	01-01-2033	6,920,962	3.03%	76	2.82%	91,065.29	4.93%	297.53
01-01-2033	01-01-2034	348,581	0.15%	5	0.19%	69,716.25	5.04%	286.31
01-01-2034	01-01-2035	228,643	0.10%	3	0.11%	76,214.26	5.07%	292.67
01-01-2035	01-01-2036	170,660	0.07%	3	0.11%	56,886.77	5.03%	305.00
01-01-2036	01-01-2037	646,656	0.28%	6	0.22%	107,776.07	5.03%	317.17
01-01-2037	01-01-2038	57,351,993	25.09%	625	23.17%	91,763.19	5.01%	329.29
01-01-2038	01-01-2039	2,617,548	1.15%	34	1.26%	76,986.71	5.24%	336.12
01-01-2039	01-01-2040	40,000	0.02%	2	0.07%	20,000.00	6.05%	350.50
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		228,577,548	100.00%	2,697	100.00%	84,752.52	4.84%	316.78

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	57,389	0.0%	3	0.1%	19,129.69	3.6%	51.78
01-Jan-2015 - 31-Dec-2015	75,000	0.03%	1	0.04%	75,000.00	4.40%	62.00
01-Jan-2016 - 31-Dec-2016	204,689	0.09%	3	0.11%	68,229.67	4.55%	76.39
01-Jan-2017 - 31-Dec-2017	101,950	0.04%	4	0.15%	25,487.50	4.50%	87.91
01-Jan-2018 - 31-Dec-2018	166,114	0.07%	2	0.07%	83,057.00	5.00%	103.76
01-Jan-2019 - 31-Dec-2019	73,494	0.03%	3	0.11%	24,497.93	4.67%	110.41
01-Jan-2021 - 31-Dec-2021	123,440	0.05%	2	0.07%	61,720.00	4.71%	138.78
01-Jan-2022 - 31-Dec-2022	451,776	0.20%	8	0.30%	56,471.99	4.80%	149.10
01-Jan-2023 - 31-Dec-2023	279,040	0.12%	5	0.19%	55,808.00	4.57%	159.72
01-Jan-2024 - 31-Dec-2024	615,415	0.27%	11	0.41%	55,946.80	4.69%	173.31
01-Jan-2025 - 31-Dec-2025	348,871	0.15%	6	0.22%	58,145.10	4.71%	185.27
01-Jan-2026 - 31-Dec-2026	837,166	0.37%	11	0.41%	76,106.00	4.53%	195.79
01-Jan-2027 - 31-Dec-2027	3,026,376	1.32%	46	1.71%	65,790.78	4.81%	208.89
01-Jan-2028 - 31-Dec-2028	1,587,335	0.69%	25	0.93%	63,493.41	4.68%	219.32
01-Jan-2029 - 31-Dec-2029	3,209,557	1.40%	37	1.37%	86,744.78	4.83%	232.42
01-Jan-2030 - 31-Dec-2030	3,158,114	1.38%	39	1.45%	80,977.27	4.81%	244.81
01-Jan-2031 - 31-Dec-2031	5,365,331	2.35%	61	2.26%	87,956.25	4.70%	256.42
01-Jan-2032 - 31-Dec-2032	7,761,448	3.40%	88	3.26%	88,198.28	4.76%	268.59
01-Jan-2033 - 31-Dec-2033	2,611,128	1.14%	30	1.11%	87,037.60	4.85%	280.40
01-Jan-2034 - 31-Dec-2034	3,027,512	1.32%	34	1.26%	89,044.48	4.72%	292.08
01-Jan-2035 - 31-Dec-2035	2,534,006	1.11%	28	1.04%	90,500.20	4.66%	303.41
01-Jan-2036 - 31-Dec-2036	1,376,741	0.60%	15	0.56%	91,782.76	4.73%	316.85
01-Jan-2037 - 31-Dec-2037	184,986,966	80.93%	2,135	79.16%	86,644.95	4.85%	329.17
01-Jan-2038 - 31-Dec-2038	6,364,407	2.78%	86	3.19%	74,004.73	5.04%	334.97
01-Jan-2039 - 31-Dec-2039	234,284	0.10%	14	0.52%	16,734.55	5.63%	349.65
Total	228,577,548	100.00%	2,697	100.00%	84,752.52	4.84%	316.78

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		228,577,548	100.00%	2,697	100.00%	84,752.52	4.84%	316.78
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		228,577,548	100.00%	2,697	100.00%	170,199.22	4.84%	316.78

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	12,936,201	5.66%	90	6.70%	143,735.57	4.85%	315.52
Zeeland	7,013,295	3.07%	49	3.65%	143,128.48	4.97%	318.49
Noord-Brabant	29,689,462	12.99%	165	12.29%	179,936.13	4.85%	317.10
Limburg	25,828,528	11.30%	147	10.95%	175,704.28	4.88%	315.02
unspecified	2,300,708	1.01%	14	1.04%	164,336.29	4.63%	322.00
Friesland	12,328,726	5.39%	75	5.58%	164,383.01	4.80%	316.07
Drenthe	11,547,636	5.05%	71	5.29%	162,642.76	4.86%	318.15
Overijssel	14,318,462	6.26%	82	6.11%	174,615.40	4.87%	318.63
Gelderland	18,691,587	8.18%	104	7.74%	179,726.80	4.78%	314.45
Flevoland	6,160,825	2.70%	36	2.68%	171,134.02	4.77%	320.57
Utrecht	10,879,471	4.76%	59	4.39%	184,397.81	4.79%	311.18
Noord-Holland	27,612,321	12.08%	162	12.06%	170,446.43	4.85%	318.98
Zuid-Holland	49,270,323	21.56%	289	21.52%	170,485.55	4.83%	317.10
Total	228,577,548	100.00%	1,343	100.00%	170,199.22	4.84%	316.78

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	-	0.00%	-	0.00%	-	0.00%	-
Farm house	369,353	0.16%	2	0.15%	184,676.50	4.84%	330.30
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	689,541	0.30%	4	0.30%	172,385.21	4.95%	330.12
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	37,629,896	16.46%	251	18.69%	149,919.90	4.90%	323.06
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	189,888,758	83.07%	1,086	80.86%	174,851.53	4.83%	315.46
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	228,577,548	100.00%	1,343	100.00%	170,199.22	4.84%	316.78

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	-	0.00%	-	0.00%	-
25,000	50,000	0.02%	1	0.07%	50,000.00	5.25%	336.00
50,000	75,000	0.91%	32	2.38%	64,725.72	4.86%	306.75
75,000	100,000	3.83%	96	7.15%	91,222.51	4.85%	320.00
100,000	125,000	7.77%	156	11.62%	113,892.59	4.89%	316.67
125,000	150,000	12.65%	209	15.56%	138,377.13	4.86%	316.73
150,000	175,000	17.78%	250	18.62%	162,525.32	4.88%	316.63
175,000	200,000	16.34%	199	14.82%	187,701.67	4.84%	316.02
200,000	225,000	14.67%	157	11.69%	213,529.31	4.83%	315.42
225,000	250,000	16.96%	163	12.14%	237,817.77	4.80%	318.23
250,000	275,000	9.07%	80	5.96%	259,231.73	4.78%	317.74
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	228,577,548	100.00%	1,343	100.00%	170,199.22	4.84%	316.78