

**E-MAC Program B.V. Comp. NL 2007-NHG V****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 28-Oct-08  
Enddate interest period: 26-Jan-09  
EURIBOR fixing for this period: **4.92100%** (act/360, MF)

Information as at 26th January 2009

Amounts in EUR

										As per 26-Jan-2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 28-Oct-08	Interest payable on 26-Jan-09	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0321491978	250,000,000	2,500	3m EURIB+ 0.10%	5.02100%	239,177,293	3,002,272.97	1,577,973.98	4,580,246.95	237,599,319	95,039.73	0.95039727444
Class B	XS0321494139	3,000,000	30	3m EURIB+ 1.50%	6.42100%	3,000,000	48,157.50	-	48,157.50	3,000,000	100,000.00	1.00000000000
<b>Total</b>		<b>253,000,000</b>	<b>2,530</b>			<b>242,177,293</b>	<b>3,050,430.47</b>	<b>1,577,973.98</b>	<b>4,628,404.45</b>	<b>240,599,319</b>		