E-MAC Program - Compartment NL 2007-NHG II Investor report July 2012

Cashflow analysis for the period

Total interest received	5,579,747	
Interest received on transaction accounts	30,439	
Liquidity available	7,066,856	
Reserve account available	6,283,193	
Receivables under hedging arrangements	-	
Total funds available		18,960,235
Company management expenses	1,942	
MPT fee	92,642	
Administration fee	9,465	
Third party fees	10,122	
Liquidity Facility fee	2,680	
Payments under hedging arrangements	4,499,617	
Interest on the Notes	993,718	
Redemption of Class B-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		5,610,186
Available after distribution of funds		13,350,049
Undrawn Liquidity Facility	7,066,856	
Reserve account	6,283,193	
Available liquidity		13,350,049
Net cashflow		-

Collateral

Starting principal balance	504,775,463	
Further Advances bought	-	
Repurchase of loans with Non-NHG part in April 2012	-	
Substitution of loans in April 2012	-	
Principal redemptions and repayments	(5,968,391)	
Losses for the period	(14,455)	
Ending principal balance as per 01 July 2012		498,792,617
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2007-NHG II		498,792,617
Redemptions applied for purchase Further Advances in July 2012		-
Repurchase of loans with Non-NHG part in July 2012		(82,500)
Substitution of loans on July 2012		-
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 25th July 2012		498,710,117

Performance

	Last period	This period	Since issue
Prepayment rate	4.12%	4.46%	3.41%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,988	494,883,122	99.22%
31 - 60 days	6	1,434,363	0.29%
61 - 90 days	2	331,488	0.07%
91 - 120 days	3	539,913	0.11%
120+ days	11	1,603,731	0.32%
In repossession			
Total	3,010	498,792,617	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	151,932	14,455	70,082	72,736

Characteristics

Number of borrowers	3010		
Number of loanparts	6092		
	(weighted) average	Minimum	Maximum
Loan size borrower	165,712	15,217	265,000
Loan part size	81,877	1,550	264,000
Coupon	4.42%	1.02%	6.15%
Remaining maturity (months)	282	20	346
Remaining interest period (months)	164	1	314
Original interest period (months)	228	1	360
Seasoning (months)	62.8	1.0	71.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	171,055	0.03%	2	0.03%	85,527.29	4.25%	295.00
Annuity	4,599,975	0.92%	139	2.28%	33,093.35	4.39%	271.35
Hybride(switch)	4,104,870	0.82%	51	0.84%	80,487.64	4.62%	274.83
Interest Only	273,699,986	54.87%	3,435	56.39%	79,679.76	4.41%	294.18
Investment	16,131,002	3.23%	184	3.02%	87,668.49	4.41%	289.76
Life	125,319,920	25.12%	1,427	23.42%	87,820.55	4.40%	260.55
Life(external policy)	343,580	0.07%	2	0.03%	171,790.23	4.27%	296.78
Linear	43,125	0.01%	1	0.02%	43,124.84	4.45%	296.00
Savings	31,857,622	6.39%	361	5.93%	88,248.26	4.67%	285.83
Universal Life	42,521,482	8.52%	490	8.04%	86,778.53	4.37%	260.35
Total	498,792,617	100.00%	6,092	100.00%	81,876.66	4.42%	281.80

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		1,170,274	0.23%	40	0.66%	29,256.84	2.25%	300.34
1	12	146,075	0.03%	5	0.08%	29,214.91	4.35%	294.92
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	10,000	0.00%	1	0.02%	10,000.00	5.00%	282.00
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	639,248	0.13%	18	0.30%	35,513.77	5.07%	288.58
60	72	8,350,772	1.67%	101	1.66%	82,680.91	4.21%	291.46
72	84	820,155	0.16%	19	0.31%	43,166.03	4.64%	272.68
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	88,777,807	17.80%	1,132	18.58%	78,425.62	4.32%	283.28
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	991,575	0.20%	18	0.30%	55,087.48	4.41%	199.24
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	50,385,210	10.10%	654	10.74%	77,041.61	4.45%	275.39
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	260,531,179	52.23%	3,093	50.77%	84,232.52	4.40%	279.31
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	11,859,435	2.38%	145	2.38%	81,789.21	4.60%	265.77
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	75,110,888	15.06%	866	14.22%	86,733.13	4.61%	295.26
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		498,792,617	100.00%	6,092	100.00%	81,876.66	4.42%	281.80

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	771,363	0.15%	29	0.48%	26,598.71	1.03%	297.61
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	170,586	0.03%	4	0.07%	42,646.38	3.57%	294.44
3.75%	4.00%	2,033,438	0.41%	23	0.38%	88,410.35	3.99%	266.85
4.00%	4.25%	136,428,197	27.35%	1,647	27.04%	82,834.36	4.21%	277.75
4.25%	4.50%	214,616,292	43.03%	2,578	42.32%	83,249.14	4.39%	280.95
4.50%	4.75%	116,114,339	23.28%	1,367	22.44%	84,940.99	4.62%	285.72
4.75%	5.00%	22,226,139	4.46%	287	4.71%	77,442.99	4.87%	289.86
5.00%	5.25%	4,489,118	0.90%	77	1.26%	58,300.23	5.13%	294.80
5.25%	5.50%	905,367	0.18%	24	0.39%	37,723.61	5.37%	312.35
5.50%	5.75%	398,944	0.08%	24	0.39%	16,622.66	5.66%	303.75
5.75%	6.00%	513,267	0.10%	26	0.43%	19,741.03	5.87%	317.77
6.00%	6.25%	125,568	0.03%	6	0.10%	20,928.03	6.11%	303.52
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		498,792,617	100.00%	6,092	100.00%	81,876.66	4.42%	281.80

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,170,274	0.23%	40	0.66%	29,256.84	2.25%	300.34
<	01-01-13	1,445,459	0.29%	21	0.34%	68,831.39	4.07%	277.69
01-01-13	01-01-14	7,125,645	1.43%	89	1.46%	80,063.42	4.29%	291.40
01-01-14	01-01-15	730,064	0.15%	19	0.31%	38,424.41	4.65%	263.10
01-01-15	01-01-16	501,882	0.10%	10	0.16%	50,188.25	4.74%	259.70
01-01-16	01-01-17	12,556,903	2.52%	151	2.48%	83,158.30	4.24%	278.60
01-01-17	01-01-18	75,628,592	15.16%	950	15.59%	79,609.04	4.34%	282.88
01-01-18	01-01-19	659,470	0.13%	23	0.38%	28,672.61	5.22%	270.55
01-01-19	01-01-20	1,380,950	0.28%	38	0.62%	36,340.80	4.98%	235.25
01-01-20	01-01-21	328,360	0.07%	9	0.15%	36,484.48	4.49%	139.61
01-01-21	01-01-22	5,042,696	1.01%	69	1.13%	73,082.55	4.33%	252.22
01-01-22	01-01-23	44,930,283	9.01%	570	9.36%	78,825.06	4.45%	277.20
01-01-23	01-01-24	904,736	0.18%	19	0.31%	47,617.70	5.26%	258.22
01-01-24	01-01-25	364,834	0.07%	7	0.11%	52,119.16	4.57%	167.29
01-01-25	01-01-26	687,118	0.14%	10	0.16%	68,711.77	4.28%	172.23
01-01-26	01-01-27	58,819,843	11.79%	684	11.23%	85,993.92	4.29%	277.05
01-01-27	01-01-28	198,443,952	39.78%	2,345	38.49%	84,624.29	4.43%	280.73
01-01-28	01-01-29	1,305,876	0.26%	26	0.43%	50,226.00	5.10%	289.89
01-01-29	01-01-2030	379,143	0.08%	8	0.13%	47,392.84	4.88%	224.63
01-01-2030	01-01-2031	632,543	0.13%	10	0.16%	63,254.34	4.73%	240.50
01-01-2031	01-01-2032	1,526,940	0.31%	20	0.33%	76,347.02	4.70%	254.53
01-01-2032	01-01-2033	10,094,389	2.02%	122	2.00%	82,740.89	4.59%	270.38
01-01-2033	01-01-2034	412,117	0.08%	8	0.13%	51,514.59	4.96%	259.35
01-01-2034	01-01-2035	633,531	0.13%	6	0.10%	105,588.45	4.69%	263.50
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	7,283,736	1.46%	84	1.38%	86,711.15	4.53%	293.53
01-01-2037	01-01-2038	63,120,581	12.65%	721	11.84%	87,545.88	4.60%	297.13
01-01-2038	01-01-2039	2,682,699	0.54%	33	0.54%	81,293.91	5.11%	305.47
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	>	-	0.00%	-	0.00%	-	0.00%	-
Total		498,792,617	100.00%	6,092	100.00%	81,876.66	4.42%	281.80

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	1,590	0.0%	1	0.0%	1,590.02	4.2%	20.00
01-Jan-2015 - 31-Dec-2015	142,113	0.03%	7	0.11%	20,301.91	4.66%	35.85
01-Jan-2016 - 31-Dec-2016	98,602	0.02%	3	0.05%	32,867.27	4.19%	45.73
01-Jan-2017 - 31-Dec-2017	416,115	0.08%	10	0.16%	41,611.54	4.32%	58.53
01-Jan-2018 - 31-Dec-2018	479,952	0.10%	11	0.18%	43,632.02	4.29%	70.13
01-Jan-2019 - 31-Dec-2019	462,876	0.09%	12	0.20%	38,573.02	4.32%	81.46
01-Jan-2020 - 31-Dec-2020	415,840	0.08%	10	0.16%	41,584.00	4.26%	94.68
01-Jan-2021 - 31-Dec-2021	458,358	0.09%	9	0.15%	50,928.70	4.39%	106.13
01-Jan-2022 - 31-Dec-2022	1,658,954	0.33%	35	0.57%	47,398.70	4.41%	117.94
01-Jan-2023 - 31-Dec-2023	732,897	0.15%	10	0.16%	73,289.67	4.43%	129.18
01-Jan-2024 - 31-Dec-2024	1,144,844	0.23%	21	0.34%	54,516.38	4.28%	141.08
01-Jan-2025 - 31-Dec-2025	1,243,508	0.25%	20	0.33%	62,175.38	4.39%	154.62
01-Jan-2026 - 31-Dec-2026	2,622,236	0.53%	38	0.62%	69,006.20	4.38%	168.19
01-Jan-2027 - 31-Dec-2027	8,351,685	1.67%	118	1.94%	70,776.99	4.40%	177.62
01-Jan-2028 - 31-Dec-2028	4,270,967	0.86%	62	1.02%	68,886.56	4.39%	190.20
01-Jan-2029 - 31-Dec-2029	8,238,210	1.65%	111	1.82%	74,218.10	4.35%	202.05
01-Jan-2030 - 31-Dec-2030	9,071,345	1.82%	115	1.89%	78,881.26	4.40%	213.93
01-Jan-2031 - 31-Dec-2031	11,499,596	2.31%	142	2.33%	80,983.07	4.39%	226.00
01-Jan-2032 - 31-Dec-2032	20,564,329	4.12%	246	4.04%	83,594.83	4.41%	237.55
01-Jan-2033 - 31-Dec-2033	9,693,596	1.94%	107	1.76%	90,594.36	4.41%	249.81
01-Jan-2034 - 31-Dec-2034	9,576,446	1.92%	102	1.67%	93,886.72	4.44%	261.84
01-Jan-2035 - 31-Dec-2035	7,309,486	1.47%	84	1.38%	87,017.69	4.39%	273.06
01-Jan-2036 - 31-Dec-2036	20,789,974	4.17%	242	3.97%	85,908.98	4.32%	291.24
01-Jan-2037 - 31-Dec-2037	370,891,445	74.36%	4,387	72.01%	84,543.30	4.42%	297.19
01-Jan-2038 - 31-Dec-2038	7,328,278	1.47%	127	2.08%	57,702.98	5.02%	307.73
01-Jan-2039 - 31-Dec-2039	929,036	0.19%	45	0.74%	20,645.24	4.03%	323.01
01-Jan-2040 - 31-Dec-2040	182,126	0.04%	7	0.11%	26,017.95	5.00%	333.73
01-Jan-2041 - 31-Dec-2041	218,213	0.04%	10	0.16%	21,821.33	5.19%	344.51
Total	498,792,617	100.00%	6,092	100.00%	81,876.66	4.42%	281.80

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		498,792,617	100.00%	6,092	100.00%	81,876.66	4.42%	281.80
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		498,792,617	100.00%	6,092	100.00%	165,711.83	4.42%	281.80

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	23,895,681	4.79%	154	5.12%	155,166.76	4.41%	286.07
Zeeland	14,672,502	2.94%	96	3.19%	152,838.56	4.49%	279.05
Noord-Brabant	71,091,552	14.25%	430	14.29%	165,329.19	4.41%	278.87
Limburg	40,742,448	8.17%	247	8.21%	164,949.18	4.47%	279.02
unspecified	490,222	0.10%	2	0.07%	245,111.00	4.20%	293.43
Friesland	23,891,955	4.79%	156	5.18%	153,153.56	4.41%	283.98
Drenthe	17,426,261	3.49%	107	3.55%	162,862.25	4.45%	283.24
Overijssel	38,540,302	7.73%	235	7.81%	164,001.29	4.43%	284.54
Gelderland	52,779,070	10.58%	307	10.20%	171,918.79	4.40%	283.65
Flevoland	12,960,532	2.60%	73	2.43%	177,541.54	4.39%	279.39
Utrecht	29,286,080	5.87%	167	5.55%	175,365.75	4.40%	277.73
Noord-Holland	70,166,113	14.07%	415	13.79%	169,074.97	4.40%	282.44
Zuid-Holland	102,849,898	20.62%	621	20.63%	165,619.80	4.43%	282.57
Total	498,792,617	100.00%	3,010	100.00%	165,711.83	4.42%	281.80

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.05%	1	0.03%	237,818.00	4.25%	293.00
Farm house	231,500	0.05%	1	0.03%	231,500.00	4.25%	248.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,188,526	0.24%	8	0.27%	148,565.78	4.55%	297.75
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	58,064,026	11.64%	385	12.79%	150,815.65	4.43%	290.55
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	439,070,747	88.03%	2,615	86.88%	167,904.68	4.42%	280.61
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	498,792,617	100.00%	3,010	100.00%	165,711.83	4.42%	281.80

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	97,952	0.02%	5	0.17%	19,590.34	4.36%	276.98
25,000	50,000	964,660	0.19%	22	0.73%	43,848.19	4.34%	285.50
50,000	75,000	6,218,089	1.25%	96	3.19%	64,771.76	4.41%	286.13
75,000	100,000	21,168,741	4.24%	235	7.81%	90,079.75	4.44%	280.24
100,000	125,000	38,255,010	7.67%	335	11.13%	114,194.06	4.40%	282.94
125,000	150,000	66,549,017	13.34%	479	15.91%	138,933.23	4.43%	279.87
150,000	175,000	88,496,448	17.74%	544	18.07%	162,677.29	4.41%	278.63
175,000	200,000	86,380,099	17.32%	459	15.25%	188,191.94	4.43%	282.63
200,000	225,000	82,271,035	16.49%	388	12.89%	212,038.75	4.41%	281.93
225,000	250,000	86,041,553	17.25%	361	11.99%	238,342.25	4.40%	283.57
250,000	275,000	22,350,015	4.48%	86	2.86%	259,883.89	4.55%	287.79
275,000	300,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total		498,792,617	100.00%	3,010	100.00%	165,711.83	4.42%	281.80