

E-MAC Program - Compartment NL 2007-NHG II Investor report July 2009

Cashflow analysis for the period

Total interest received	6,270,561	
Interest received on transaction accounts	74,293	
Liquidity available	8,034,979	
Reserve account available	7,800,000	
Receivables under hedging arrangements	233,599	
Total funds available		22,413,432
Company management expenses	-	
MPT fee	105,160	
Admin fee	10,748	
Third party fees	11,261	
Liquidity Facility fee	3,047	
Payments under hedging arrangements	3,890,347	
Interest on the Notes	2,124,351	
Deferred Purchase Price Instalment	433,539	
Total funds distributed		6,578,453
Available after distribution of funds		15,834,979
Undrawn Liquidity Facility	8,034,979	
Reserve account	7,800,000	
Available liquidity		15,834,979
Net cashflow		-

Collateral

Starting principal balance	573,235,661	
Further Advances bought	204,803	
Repurchase of loans with Non-NHG part in April 2009	-	
Substitution of loans in April 2009	486,600	
Principal redemptions and repayments	(3,583,851)	
Losses for the period	-	
Ending principal balance as per 01 July 2009		570,343,213
Balance Reset Participation		-
Total balance collateral E-MAC NL 2007-NHG II		570,343,213
Redemptions applied for purchase Further Advances in July 2009		366,356
Repurchase of loans with Non-NHG part in July 2009		(207,748)
Substitution of loans on July 2009		-
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 27th July 2009		570,501,821

	Last period	This period	Since issue
Prepayment rate	2.29%	2.27%	2.25%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,387	569,247,529	99.81%
31 - 60 days	4	583,123	0.10%
61 - 90 days	-	-	0.00%
91 - 120 days	1	143,000	0.03%
120+ days	3	369,562	0.06%
In repossession			
Total	3,395	570,343,213	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	24,046	60,150	6,915	86,449

Losses filed for compensation with NHG

Characteristics

Number of borrowers	3395		
Number of loanparts	6798		
	(weighted) average	Minimum	Maximum
Loan size borrower	167,995	20,000	265,000
Loan part size	83,899	1,000	264,000
Coupon	4.42%	1.58%	6.05%
Remaining maturity (months)	318	14	357
Remaining interest period (months)	198	1	350
Original interest period (months)	226	1	360
Seasoning (months)	27.7	1.0	49.0
Loan to Orig.Forecl. Value (non-NHG loans)	101.3%	101.3%	101.3%

Redemption Type

Redemption Type	Value	As % of total	no. parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,923,789	0.69%	118	1.74%	33,252.45	4.43%	312.36
Hybride(switch)	5,090,895	0.89%	59	0.87%	86,286.36	4.61%	314.81
Interest Only	308,027,355	54.01%	3,789	55.74%	81,295.16	4.41%	330.59
Investment	18,645,025	3.27%	213	3.13%	87,535.33	4.39%	325.10
Life	144,480,856	25.33%	1,630	23.96%	88,638.56	4.40%	298.15
Life(external policy)	343,580	0.06%	2	0.03%	171,790.23	4.27%	332.78
Linear	51,370	0.01%	2	0.03%	25,684.84	4.32%	319.08
Savings	39,473,999	6.92%	413	6.08%	95,578.69	4.67%	321.71
Universal Life	50,306,345	8.82%	572	8.41%	87,948.16	4.37%	296.64
Total	570,343,213	100.00%	6,798	100.00%	83,898.68	4.42%	318.31

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		447,431	0.08%	17	0.25%	26,319.49	1.59%	314.56
12	12	3,000	0.00%	1	0.01%	3,000.00	2.30%	14.00
24	24	-	0.00%	-	0.00%	-	0.00%	-
36	36	20,000	0.00%	2	0.03%	10,000.00	4.80%	188.00
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	1,819,704	0.32%	25	0.37%	72,788.15	4.23%	305.81
72	72	12,007,575	2.11%	147	2.16%	81,684.18	4.19%	326.64
84	84	1,038,054	0.18%	21	0.31%	49,431.16	4.59%	314.54
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	107,963,328	18.93%	1,320	19.42%	81,790.40	4.32%	319.97
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	1,007,295	0.18%	18	0.26%	55,960.86	4.41%	235.71
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	55,725,843	9.77%	716	10.53%	77,829.39	4.45%	312.37
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	291,928,699	51.18%	3,417	50.26%	85,434.21	4.40%	315.65
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	13,314,997	2.33%	160	2.35%	83,218.73	4.59%	302.33
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	85,067,286	14.92%	954	14.03%	89,169.06	4.62%	331.93
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		570,343,213	100.00%	6,798	100.00%	83,898.68	4.42%	318.31

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	450,431	0.08%	18	0.26%	25,023.96	1.59%	312.56
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	130,500	0.02%	2	0.03%	65,250.00	3.35%	312.00
3.50%	3.75%	378,865	0.07%	6	0.09%	63,144.17	3.62%	305.74
3.75%	4.00%	2,033,438	0.36%	23	0.34%	88,410.35	3.99%	303.36
4.00%	4.25%	158,740,187	27.83%	1,894	27.86%	83,812.14	4.21%	314.20
4.25%	4.50%	241,483,092	42.34%	2,860	42.07%	84,434.65	4.39%	317.48
4.50%	4.75%	134,244,328	23.54%	1,536	22.59%	87,398.65	4.62%	322.75
4.75%	5.00%	25,875,856	4.54%	322	4.74%	80,359.80	4.87%	326.01
5.00%	5.25%	5,523,587	0.97%	85	1.25%	64,983.38	5.12%	328.85
5.25%	5.50%	689,633	0.12%	15	0.22%	45,975.53	5.35%	347.28
5.50%	5.75%	229,668	0.04%	12	0.18%	19,139.03	5.63%	336.94
5.75%	6.00%	499,107	0.09%	22	0.32%	22,686.66	5.87%	351.08
6.00%	6.25%	64,521	0.01%	3	0.04%	21,507.09	6.05%	324.78
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		570,343,213	100.00%	6,798	100.00%	83,898.68	4.42%	318.31

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		450,431	0.08%	18	0.26%	25,023.96	1.63%	297.86
<	01-01-10	-	0.00%	-	0.00%	-	0.00%	-
01-01-10	01-01-11	20,000	0.00%	2	0.03%	10,000.00	4.80%	188.00
01-01-11	01-01-12	736,268	0.13%	10	0.15%	73,626.80	3.86%	300.34
01-01-12	01-01-13	2,999,366	0.53%	39	0.57%	76,906.83	4.11%	322.05
01-01-13	01-01-14	10,091,644	1.77%	123	1.81%	82,045.89	4.25%	325.70
01-01-14	01-01-15	833,954	0.15%	16	0.24%	52,122.15	4.37%	290.99
01-01-15	01-01-16	482,000	0.08%	9	0.13%	53,555.56	4.63%	298.25
01-01-16	01-01-17	14,111,820	2.47%	161	2.37%	87,651.05	4.22%	313.87
01-01-17	01-01-18	92,452,407	16.21%	1,128	16.59%	81,961.35	4.33%	319.74
01-01-18	01-01-19	1,250,654	0.22%	29	0.43%	43,125.98	5.07%	310.63
01-01-19	01-01-20	1,284,256	0.23%	28	0.41%	45,866.29	4.72%	239.28
01-01-20	01-01-21	322,340	0.06%	8	0.12%	40,292.50	4.32%	157.75
01-01-21	01-01-22	5,194,663	0.91%	66	0.97%	78,707.02	4.26%	286.15
01-01-22	01-01-23	49,185,887	8.62%	620	9.12%	79,332.08	4.46%	314.15
01-01-23	01-01-24	1,823,026	0.32%	32	0.47%	56,969.56	5.05%	293.27
01-01-24	01-01-25	356,488	0.06%	6	0.09%	59,414.67	4.35%	177.00
01-01-25	01-01-26	745,180	0.13%	11	0.16%	67,743.64	4.29%	206.39
01-01-26	01-01-27	64,610,126	11.33%	747	10.99%	86,492.81	4.30%	312.39
01-01-27	01-01-28	222,102,949	38.94%	2,582	37.98%	86,019.73	4.43%	317.52
01-01-28	01-01-29	3,251,200	0.57%	53	0.78%	61,343.40	4.89%	314.65
01-01-29	01-01-2030	346,717	0.06%	8	0.12%	43,339.66	4.88%	246.97
01-01-2030	01-01-2031	774,150	0.14%	10	0.15%	77,415.02	4.49%	251.10
01-01-2031	01-01-2032	1,668,176	0.29%	19	0.28%	87,798.73	4.59%	279.54
01-01-2032	01-01-2033	11,202,465	1.96%	131	1.93%	85,515.00	4.58%	306.18
01-01-2033	01-01-2034	576,626	0.10%	12	0.18%	48,052.17	4.95%	302.86
01-01-2034	01-01-2035	829,955	0.15%	8	0.12%	103,744.42	4.66%	299.25
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	7,641,352	1.34%	84	1.24%	90,968.48	4.54%	329.54
01-01-2037	01-01-2038	69,511,522	12.19%	776	11.42%	89,576.70	4.60%	333.81
01-01-2038	01-01-2039	5,487,591	0.96%	62	0.91%	86,509.53	5.00%	340.09
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		570,343,213	100.00%	6,798	100.00%	83,898.68	4.42%	318.31

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2010 - 31-Dec-2010	3,000	0.0%	1	0.0%	3,000.00	2.3%	14.00
01-Jan-2012 - 31-Dec-2012	34,631	0.01%	1	0.01%	34,631.00	4.35%	37.00
01-Jan-2014 - 31-Dec-2014	14,190	0.00%	2	0.03%	7,094.93	4.40%	57.41
01-Jan-2015 - 31-Dec-2015	209,606	0.04%	7	0.10%	29,943.71	4.80%	71.90
01-Jan-2016 - 31-Dec-2016	103,288	0.02%	3	0.04%	34,429.32	4.19%	81.66
01-Jan-2017 - 31-Dec-2017	402,379	0.07%	9	0.13%	44,708.78	4.27%	94.44
01-Jan-2018 - 31-Dec-2018	497,101	0.09%	11	0.16%	45,191.00	4.36%	106.65
01-Jan-2019 - 31-Dec-2019	536,886	0.09%	13	0.19%	41,298.92	4.31%	117.66
01-Jan-2020 - 31-Dec-2020	415,840	0.07%	10	0.15%	41,584.00	4.26%	130.68
01-Jan-2021 - 31-Dec-2021	459,611	0.08%	9	0.13%	51,067.89	4.39%	142.68
01-Jan-2022 - 31-Dec-2022	1,730,804	0.30%	36	0.53%	48,077.90	4.38%	154.62
01-Jan-2023 - 31-Dec-2023	1,077,032	0.19%	15	0.22%	71,802.15	4.46%	164.96
01-Jan-2024 - 31-Dec-2024	1,216,844	0.21%	22	0.32%	55,311.09	4.29%	177.31
01-Jan-2025 - 31-Dec-2025	1,501,070	0.26%	24	0.35%	62,544.58	4.36%	191.47
01-Jan-2026 - 31-Dec-2026	2,840,362	0.50%	42	0.62%	67,627.67	4.39%	204.72
01-Jan-2027 - 31-Dec-2027	9,651,757	1.69%	132	1.94%	73,119.37	4.40%	214.17
01-Jan-2028 - 31-Dec-2028	4,753,319	0.83%	67	0.99%	70,945.05	4.37%	227.17
01-Jan-2029 - 31-Dec-2029	8,964,583	1.57%	119	1.75%	75,332.63	4.35%	238.39
01-Jan-2030 - 31-Dec-2030	10,210,728	1.79%	129	1.90%	79,152.93	4.40%	250.19
01-Jan-2031 - 31-Dec-2031	12,925,484	2.27%	156	2.29%	82,855.67	4.40%	262.75
01-Jan-2032 - 31-Dec-2032	23,692,702	4.15%	279	4.10%	84,920.08	4.41%	274.04
01-Jan-2033 - 31-Dec-2033	11,148,368	1.95%	124	1.82%	89,906.19	4.41%	286.47
01-Jan-2034 - 31-Dec-2034	10,986,591	1.93%	115	1.69%	95,535.57	4.43%	298.03
01-Jan-2035 - 31-Dec-2035	9,038,004	1.58%	102	1.50%	88,607.88	4.36%	310.22
01-Jan-2036 - 31-Dec-2036	22,664,851	3.97%	259	3.81%	87,509.08	4.31%	327.54
01-Jan-2037 - 31-Dec-2037	427,030,621	74.87%	4,963	73.01%	86,042.84	4.42%	333.60
01-Jan-2038 - 31-Dec-2038	7,945,041	1.39%	135	1.99%	58,852.16	5.03%	344.42
01-Jan-2039 - 31-Dec-2039	288,520	0.05%	13	0.19%	22,193.88	5.85%	355.44
Total	570,343,213	100.00%	6,798	100.00%	83,898.68	4.42%	318.31

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		570,135,465	99.96%	6,795	99.96%	83,905.15	4.42%	318.34
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	207,748	0.04%	3	0.04%	69,249.33	4.95%	249.88
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		570,343,213	100.00%	6,798	100.00%	167,995.06	4.42%	318.31

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	27,454,716	4.81%	178	5.24%	154,239.97	4.40%	322.23
Zeeland	16,662,841	2.92%	107	3.15%	155,727.48	4.49%	317.03
Noord-Brabant	81,270,729	14.25%	482	14.20%	168,611.47	4.41%	315.56
Limburg	46,112,689	8.09%	274	8.07%	168,294.49	4.48%	315.45
unspecified	3,752,023	0.66%	20	0.59%	187,601.13	4.44%	331.38
Friesland	27,805,124	4.88%	179	5.27%	155,335.89	4.41%	319.12
Drenthe	17,427,118	3.06%	108	3.18%	161,362.20	4.46%	319.07
Overijssel	41,368,675	7.25%	252	7.42%	164,161.41	4.43%	320.99
Gelderland	59,775,949	10.48%	343	10.10%	174,273.90	4.41%	319.74
Flevoland	14,705,416	2.58%	82	2.42%	179,334.34	4.38%	314.90
Utrecht	34,753,755	6.09%	193	5.68%	180,071.27	4.40%	315.11
Noord-Holland	80,697,477	14.15%	469	13.81%	172,062.85	4.40%	318.92
Zuid-Holland	118,556,703	20.73%	708	20.85%	167,452.97	4.42%	319.17
Total	570,343,213	100.00%	3,395	100.00%	167,995.06	4.42%	318.31

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.04%	1	0.03%	237,818.00	4.25%	329.00
Farm house	231,500	0.04%	1	0.03%	231,500.00	4.25%	284.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,976,356	0.35%	12	0.35%	164,696.30	4.44%	331.97
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	71,609,138	12.56%	467	13.76%	153,338.62	4.42%	326.96
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	496,185,902	87.00%	2,913	85.80%	170,335.02	4.42%	317.02
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	102,500	0.02%	1	0.03%	102,500.00	4.35%	338.00
Total	570,343,213	100.00%	3,395	100.00%	167,995.06	4.42%	318.31

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	44,000	2	0.06%	22,000.00	4.50%	303.64
25,000	50,000	739,974	16	0.47%	46,248.39	4.29%	317.99
50,000	75,000	6,172,641	95	2.80%	64,975.17	4.43%	321.67
75,000	100,000	22,913,008	254	7.48%	90,208.69	4.44%	318.15
100,000	125,000	39,549,244	347	10.22%	113,974.77	4.40%	318.12
125,000	150,000	77,217,963	557	16.41%	138,631.89	4.42%	316.53
150,000	175,000	100,368,037	617	18.17%	162,671.05	4.41%	315.90
175,000	200,000	98,545,361	524	15.43%	188,063.67	4.43%	318.35
200,000	225,000	96,257,971	454	13.37%	212,021.96	4.41%	318.96
225,000	250,000	100,516,370	421	12.40%	238,756.22	4.40%	319.47
250,000	275,000	28,018,644	108	3.18%	259,431.89	4.56%	325.08
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	570,343,213	100.00%	3,395	100.00%	167,995.06	4.42%	318.31