

E-MAC Program - Compartment NL 2007-NHG II Investor report January 2013

Cashflow analysis for the period

Total interest received	5,434,156	
Interest received on transaction accounts	7,243	
Liquidity available	6,927,859	
Reserve account available	6,283,193	
Receivables under hedging arrangements	-	
Total funds available		18,652,452
Company management expenses	2,129	
MPT fee	90,855	
Administration fee	9,278	
Third party fees	13,162	
Liquidity Facility fee	2,656	
Payments under hedging arrangements	4,904,769	
Interest on the Notes	309,947	
Shortfall Class A PDL Repayment	201,427	
Redemption of Class B-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		5,534,224
Available after distribution of funds		13,118,228
Undrawn Liquidity Facility	6,927,859	
Reserve account	6,190,369	
Available liquidity		13,118,228
Net cashflow		-

Collateral

Starting principal balance	494,822,124	
Further Advances bought	24,970	
Repurchase of loans with Non-NHG part in October 2012	-	
Substitution of loans in October 2012	-	
Principal redemptions and repayments	(6,994,656)	
Losses for the period	(201,427)	
Ending principal balance as per 01 January 2013		487,651,011
Balance Reset Participation		-
Total balance collateral E-MAC NL 2007-NHG II		487,651,011
Redemptions applied for purchase Further Advances in January 2013		-
Repurchase of loans with Non-NHG part in January 2013		-
Substitution of loans on January 2013		-
Total balance Put Option Notes E-MAC NL 2007-NHG II as per 25th January 2013		487,651,011

Performance

	Last period	This period	Since issue
Prepayment rate	2.95%	5.46%	3.49%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,931	484,057,698	99.26%
31 - 60 days	5	995,879	0.20%
61 - 90 days	2	493,960	0.10%
91 - 120 days	-	-	0.00%
120+ days	14	2,103,475	0.43%
In repossession			
Total	2,952	487,651,011	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	85,084	201,427	29,589	295,320

Characteristics

Number of borrowers	2952		
Number of loanparts	5973		
	(weighted) average	Minimum	Maximum
Loan size borrower	165,193	15,217	265,000
Loan part size	81,643	1,124	264,000
Coupon	4.42%	0.76%	6.15%
Remaining maturity (months)	276	14	340
Remaining interest period (months)	159	1	308
Original interest period (months)	228	1	360
Seasoning (months)	68.3	1.0	77.0
Loan to Orig.Forecl. Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	179,740	0.04%	2	0.03%	89,869.86	4.25%	289.00
Annuity	5,180,557	1.06%	147	2.46%	35,241.89	4.43%	263.93
Hybride(switch)	4,055,567	0.83%	51	0.85%	79,520.92	4.62%	268.90
Interest Only	268,364,512	55.03%	3,380	56.59%	79,397.78	4.41%	288.27
Investment	15,945,391	3.27%	183	3.06%	87,133.29	4.41%	283.92
Life	121,237,426	24.86%	1,379	23.09%	87,916.92	4.41%	254.79
Life(external policy)	343,580	0.07%	2	0.03%	171,790.23	4.27%	290.78
Linear	42,251	0.01%	1	0.02%	42,250.70	4.45%	290.00
Savings	30,879,557	6.33%	353	5.91%	87,477.50	4.67%	279.70
Universal Life	41,422,429	8.49%	475	7.95%	87,205.11	4.37%	254.80
Total	487,651,011	100.00%	5,973	100.00%	81,642.56	4.42%	276.00

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		1,441,177	0.30%	45	0.75%	32,026.14	2.42%	290.99
1	12	264,789	0.05%	4	0.07%	66,197.26	5.00%	293.19
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	10,000	0.00%	1	0.02%	10,000.00	5.00%	276.00
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	1,370,250	0.28%	30	0.50%	45,675.00	5.03%	281.76
60	72	6,949,568	1.43%	83	1.39%	83,729.74	4.27%	286.27
72	84	783,642	0.16%	18	0.30%	43,535.66	4.64%	277.58
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	86,512,676	17.74%	1,102	18.45%	78,505.15	4.32%	277.33
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	970,721	0.20%	18	0.30%	53,928.92	4.41%	195.82
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	48,640,716	9.97%	636	10.65%	76,479.11	4.45%	270.22
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	255,363,683	52.37%	3,040	50.90%	84,001.21	4.40%	273.45
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	11,555,022	2.37%	141	2.36%	81,950.51	4.59%	259.79
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	73,788,769	15.13%	855	14.31%	86,302.65	4.61%	289.24
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		487,651,011	100.00%	5,973	100.00%	81,642.56	4.42%	276.00

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	769,944	0.16%	29	0.49%	26,549.80	0.77%	291.58
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	-	0.00%	-	0.00%	-	0.00%	-
3.75%	4.00%	2,028,427	0.42%	23	0.39%	88,192.47	3.99%	260.79
4.00%	4.25%	131,636,997	26.99%	1,593	26.67%	82,634.65	4.22%	272.28
4.25%	4.50%	211,183,228	43.31%	2,551	42.71%	82,784.49	4.39%	275.05
4.50%	4.75%	112,864,203	23.14%	1,326	22.20%	85,116.29	4.62%	279.83
4.75%	5.00%	22,772,658	4.67%	299	5.01%	76,162.74	4.88%	283.80
5.00%	5.25%	4,500,185	0.92%	75	1.26%	60,002.47	5.13%	285.98
5.25%	5.50%	905,356	0.19%	24	0.40%	37,723.17	5.37%	306.35
5.50%	5.75%	354,652	0.07%	21	0.35%	16,888.21	5.66%	297.10
5.75%	6.00%	510,198	0.10%	26	0.44%	19,623.00	5.87%	311.75
6.00%	6.25%	125,163	0.03%	6	0.10%	20,860.56	6.11%	297.72
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		487,651,011	100.00%	5,973	100.00%	81,642.56	4.42%	276.00

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,441,177	0.30%	45	0.75%	32,026.14	2.42%	290.99
<	01-01-13	-	0.00%	-	0.00%	-	0.00%	-
01-01-13	01-01-14	7,062,167	1.45%	88	1.47%	80,251.89	4.32%	285.60
01-01-14	01-01-15	693,540	0.14%	18	0.30%	38,530.02	4.65%	265.48
01-01-15	01-01-16	501,382	0.10%	10	0.17%	50,138.19	4.74%	253.70
01-01-16	01-01-17	12,186,426	2.50%	147	2.46%	82,900.86	4.24%	272.55
01-01-17	01-01-18	74,509,828	15.28%	939	15.72%	79,350.19	4.34%	276.99
01-01-18	01-01-19	850,457	0.17%	24	0.40%	35,435.70	5.18%	255.19
01-01-19	01-01-20	1,294,490	0.27%	36	0.60%	35,958.07	4.98%	231.29
01-01-20	01-01-21	285,855	0.06%	8	0.13%	35,731.88	4.52%	139.56
01-01-21	01-01-22	5,018,377	1.03%	70	1.17%	71,691.10	4.32%	246.24
01-01-22	01-01-23	43,307,445	8.88%	553	9.26%	78,313.64	4.46%	271.73
01-01-23	01-01-24	818,363	0.17%	18	0.30%	45,464.63	5.32%	259.45
01-01-24	01-01-25	364,834	0.07%	7	0.12%	52,119.16	4.57%	161.29
01-01-25	01-01-26	685,823	0.14%	10	0.17%	68,582.30	4.28%	166.23
01-01-26	01-01-27	57,628,147	11.82%	675	11.30%	85,375.03	4.29%	271.05
01-01-27	01-01-28	194,593,476	39.90%	2,304	38.57%	84,458.97	4.43%	274.87
01-01-28	01-01-29	1,270,453	0.26%	24	0.40%	52,935.53	5.10%	282.91
01-01-29	01-01-2030	378,901	0.08%	8	0.13%	47,362.58	4.88%	218.73
01-01-2030	01-01-2031	630,878	0.13%	10	0.17%	63,087.81	4.73%	234.50
01-01-2031	01-01-2032	1,522,672	0.31%	20	0.33%	76,133.61	4.70%	248.53
01-01-2032	01-01-2033	9,962,555	2.04%	121	2.03%	82,335.17	4.59%	264.51
01-01-2033	01-01-2034	242,766	0.05%	5	0.08%	48,553.26	4.81%	244.00
01-01-2034	01-01-2035	631,646	0.13%	6	0.10%	105,274.36	4.69%	257.50
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	7,160,665	1.47%	83	1.39%	86,273.07	4.53%	287.54
01-01-2037	01-01-2038	61,928,787	12.70%	711	11.90%	87,100.97	4.60%	291.13
01-01-2038	01-01-2039	2,679,900	0.55%	33	0.55%	81,209.10	5.11%	299.47
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	>	-	0.00%	-	0.00%	-	0.00%	-
Total		487,651,011	100.00%	5,973	100.00%	81,642.56	4.42%	276.00

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2014 - 31-Dec-2014	1,124	0.0%	1	0.0%	1,124.43	4.2%	14.00
01-Jan-2015 - 31-Dec-2015	106,355	0.02%	6	0.10%	17,725.89	4.65%	29.47
01-Jan-2016 - 31-Dec-2016	97,761	0.02%	3	0.05%	32,587.04	4.19%	39.75
01-Jan-2017 - 31-Dec-2017	414,933	0.09%	10	0.17%	41,493.34	4.32%	52.52
01-Jan-2018 - 31-Dec-2018	476,874	0.10%	11	0.18%	43,352.20	4.29%	64.12
01-Jan-2019 - 31-Dec-2019	384,469	0.08%	11	0.18%	34,951.69	4.32%	74.57
01-Jan-2020 - 31-Dec-2020	417,840	0.09%	10	0.17%	41,784.00	4.27%	88.77
01-Jan-2021 - 31-Dec-2021	414,849	0.09%	8	0.13%	51,856.06	4.39%	100.35
01-Jan-2022 - 31-Dec-2022	1,507,168	0.31%	33	0.55%	45,671.77	4.42%	112.17
01-Jan-2023 - 31-Dec-2023	646,025	0.13%	9	0.15%	71,780.57	4.45%	123.21
01-Jan-2024 - 31-Dec-2024	1,131,944	0.23%	21	0.35%	53,902.10	4.28%	135.09
01-Jan-2025 - 31-Dec-2025	1,234,213	0.25%	20	0.33%	61,710.65	4.39%	148.65
01-Jan-2026 - 31-Dec-2026	2,617,693	0.54%	39	0.65%	67,120.34	4.44%	162.18
01-Jan-2027 - 31-Dec-2027	7,856,616	1.61%	113	1.89%	69,527.58	4.40%	171.63
01-Jan-2028 - 31-Dec-2028	4,262,683	0.87%	62	1.04%	68,752.95	4.39%	184.20
01-Jan-2029 - 31-Dec-2029	8,205,260	1.68%	111	1.86%	73,921.26	4.34%	196.05
01-Jan-2030 - 31-Dec-2030	8,776,792	1.80%	112	1.88%	78,364.21	4.41%	207.94
01-Jan-2031 - 31-Dec-2031	11,068,341	2.27%	136	2.28%	81,384.86	4.39%	220.12
01-Jan-2032 - 31-Dec-2032	19,968,616	4.09%	239	4.00%	83,550.69	4.41%	231.54
01-Jan-2033 - 31-Dec-2033	9,376,992	1.92%	105	1.76%	89,304.69	4.42%	243.93
01-Jan-2034 - 31-Dec-2034	9,157,955	1.88%	98	1.64%	93,448.52	4.44%	255.81
01-Jan-2035 - 31-Dec-2035	7,181,952	1.47%	83	1.39%	86,529.54	4.39%	267.00
01-Jan-2036 - 31-Dec-2036	20,527,233	4.21%	240	4.02%	85,530.14	4.33%	285.22
01-Jan-2037 - 31-Dec-2037	363,368,610	74.51%	4,310	72.16%	84,308.26	4.42%	291.20
01-Jan-2038 - 31-Dec-2038	7,131,381	1.46%	121	2.03%	58,937.04	5.02%	301.71
01-Jan-2039 - 31-Dec-2039	919,882	0.19%	44	0.74%	20,906.40	3.92%	317.02
01-Jan-2040 - 31-Dec-2040	179,620	0.04%	7	0.12%	25,660.06	4.84%	327.74
01-Jan-2041 - 31-Dec-2041	217,828	0.04%	10	0.17%	21,782.78	5.13%	338.51
Total	487,651,011	100.00%	5,973	100.00%	81,642.56	4.42%	276.00

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		487,651,011	100.00%	5,973	100.00%	81,642.56	4.42%	276.00
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		487,651,011	100.00%	5,973	100.00%	165,193.43	4.42%	276.00

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	23,194,608	4.76%	151	5.12%	153,606.68	4.40%	280.21
Zeeland	14,446,967	2.96%	95	3.22%	152,073.33	4.48%	273.07
Noord-Brabant	69,943,087	14.34%	424	14.36%	164,960.11	4.41%	273.06
Limburg	39,910,404	8.18%	243	8.23%	164,240.35	4.48%	274.04
Friesland	23,415,678	4.80%	154	5.22%	152,049.86	4.41%	278.03
Drenthe	16,877,920	3.46%	104	3.52%	162,287.69	4.45%	276.79
Overijssel	37,663,563	7.72%	231	7.83%	163,045.73	4.43%	278.47
Gelderland	51,953,298	10.65%	302	10.23%	172,030.79	4.40%	277.57
Flevoland	12,526,951	2.57%	71	2.41%	176,435.94	4.39%	274.17
Utrecht	28,914,686	5.93%	165	5.59%	175,240.52	4.41%	272.23
Noord-Holland	69,095,052	14.17%	411	13.92%	168,114.48	4.41%	276.47
Zuid-Holland	99,218,576	20.35%	599	20.29%	165,640.36	4.43%	276.89
unspecified	490,222	0.10%	2	0.07%	245,111.00	4.20%	287.43
Total	487,651,011	100.00%	2,952	100.00%	165,193.43	4.42%	276.00

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	237,818	0.05%	1	0.03%	237,818.00	4.25%	287.00
Farm house	231,500	0.05%	1	0.03%	231,500.00	4.25%	242.10
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,184,650	0.24%	8	0.27%	148,081.30	4.55%	291.75
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	55,054,549	11.29%	367	12.43%	150,012.39	4.44%	284.55
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	430,942,494	88.37%	2,575	87.23%	167,356.31	4.42%	274.88
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	487,651,011	100.00%	2,952	100.00%	165,193.43	4.42%	276.00

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	97,123	5	0.17%	19,424.70	4.42%	236.05
25,000	50,000	1,102,716	25	0.85%	44,108.63	4.32%	285.50
50,000	75,000	6,334,318	97	3.29%	65,302.24	4.42%	281.01
75,000	100,000	21,053,536	234	7.93%	89,972.38	4.44%	274.34
100,000	125,000	37,610,216	329	11.14%	114,316.77	4.40%	277.08
125,000	150,000	64,859,565	467	15.82%	138,885.58	4.44%	274.30
150,000	175,000	86,494,743	532	18.02%	162,584.10	4.41%	273.49
175,000	200,000	85,016,055	452	15.31%	188,088.62	4.43%	276.35
200,000	225,000	80,306,970	379	12.84%	211,891.74	4.41%	275.97
225,000	250,000	83,465,813	350	11.86%	238,473.75	4.40%	277.46
250,000	275,000	21,309,957	82	2.78%	259,877.53	4.55%	282.31
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	487,651,011	100.00%	2,952	100.00%	165,193.43	4.42%	276.00