

E-MAC Program B.V. Comp. NL 2007-NHG II**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-08
 Enddate interest period: 25-Jul-08
 EURIBOR fixing for this period: **4.82900%** (act/360, MF)

Information as at 25th July 2008

Amounts in EUR

											As per 25-Jul-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-08	Interest payable on 25-Jul-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0307416338	600,000,000	6,000	3m EURIB+ 0,03%	4.85900%	591,908,520	7,270,099.96	3,589,235.50	10,859,335.46	588,319,285	98,053.21	0.98053214152	
Class B	XS0307417146	7,200,000	72	3m EURIB+ 0,85%	5.67900%	7,200,000	103,357.80	-	103,357.80	7,200,000	100,000.00	1.00000000000	
Total		607,200,000	6,072			599,108,520	7,373,457.76	3,589,235.50	10,962,693.26	595,519,285			