

E-MAC Program II - Compartment NL 2007-IV Investor report July 2010

Cashflow analysis for the period

Total interest received	8,135,591	
Interest received on transaction accounts	14,842	
Liquidity available	10,500,000	
Reserve account available	4,200,000	
Receivables under hedging arrangements	843,000	
Total funds available		23,693,433
Company management expenses	1,317	
MPT fee	124,864	
Admin fee	11,955	
Third party fees	16,609	
Liquidity Facility fee	5,308	
Payments under hedging arrangements	5,257,735	
Interest on the Notes	1,989,622	
Deferred Purchase Price Instalment	1,586,023	
Total funds distributed		8,993,433
Available after distribution of funds		14,700,000
Undrawn Liquidity Facility	10,500,000	
Reserve account	4,200,000	
Available liquidity		14,700,000
Net cashflow		-

Collateral

Starting principal balance	637,588,330.94	
Further Advances purchase	95,268.39	
Total Principal redemptions and repayments	(6,293,852.51)	
Prepayment from last quarter	-	
Losses for the period	-	
Ending principal balance		631,389,747
Balance Reset Participation		-
Total balance collateral E-MAC Program II, Comp.NL 2007-IV		631,389,747
Redemptions reserved for purchase Further Advances on July 2010		18,937
Total collateral balance Notes E-MAC Program II Comp.NL 2007-IV		631,408,684

	Last period	This period	Since issue
Prepayment rate	3.94%	3.75%	3.60%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,035	627,226,958	99.34%
31 - 60 days	6	1,725,552	0.27%
61 - 90 days	2	580,000	0.09%
91 - 120 days	-	-	0.00%
120+ days	10	1,857,237	0.29%
In repossession	-	-	0.00%
Total	3,053	631,389,747	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	160,337	-	1,641	430,037

Characteristics

Number of borrowers	3053		
Number of loanparts	5176		
	(weighted) average	Minimum	Maximum
Loan size borrower	206,810	35,000	975,000
Loan part size	121,984	494	975,000
Coupon	5.12%	1.19%	7.50%
Remaining maturity (months)	318	1	362
Remaining interest period (months)	149	1	345
Original interest period (months)	182	1	360
Seasoning (months)	35.6	1.0	150.0
Loan to Original Foreclosure Value	99.5%	2.4%	142.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,111,997	0.49%	77	1.49%	40,415.54	5.22%	286.92
Bridge Loan	359,868	0.06%	3	0.06%	119,956.00	5.39%	12.59
Hybride(switch)	2,082,657	0.33%	25	0.48%	83,306.29	5.40%	306.02
Interest Only	499,976,248	79.19%	3,608	69.71%	138,574.35	5.13%	322.99
Investment	10,181,404	1.61%	116	2.24%	87,770.72	5.02%	312.60
Life	73,151,308	11.59%	836	16.15%	87,501.56	4.99%	294.36
Linear	91,280	0.01%	1	0.02%	91,280.00	5.30%	332.00
Savings	20,374,749	3.23%	225	4.35%	90,554.44	5.38%	307.35
STAR Aflossingsvrij	6,341,141	1.00%	78	1.51%	81,296.69	5.09%	319.80
Universal Life	15,719,094	2.49%	207	4.00%	75,937.65	4.96%	286.04
Total	631,389,747	100.00%	5,176	100.00%	121,984.11	5.12%	317.63

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		10,656,155	1.69%	66	1.28%	161,456.90	2.62%	310.20
1	12	1,478,141	0.23%	15	0.29%	98,542.71	4.41%	318.95
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	1,347,744	0.21%	10	0.19%	134,774.40	6.08%	324.93
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	15,237,551	2.41%	118	2.28%	129,131.78	5.78%	315.35
60	72	14,478,441	2.29%	137	2.65%	105,682.05	5.04%	316.84
72	84	11,269,417	1.78%	94	1.82%	119,887.41	5.46%	321.74
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	256,709,756	40.66%	2,104	40.65%	122,010.34	5.20%	320.31
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	1,037,676	0.16%	14	0.27%	74,119.70	5.07%	247.39
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	81,236,654	12.87%	696	13.45%	116,719.33	5.04%	312.95
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	152,042,421	24.08%	1,243	24.01%	122,318.92	5.07%	313.47
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	12,719,633	2.01%	108	2.09%	117,774.38	5.05%	313.32
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	73,176,158	11.59%	571	11.03%	128,154.39	5.21%	324.71
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		631,389,747	100.00%	5,176	100.00%	121,984.11	5.12%	317.63

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,370,362	1.01%	49	0.95%	130,007.39	1.91%	318.66
2.50%	2.75%	3,218,675	0.51%	15	0.29%	214,578.33	2.59%	325.08
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	320,950	0.05%	3	0.06%	106,983.33	3.21%	219.22
3.25%	3.50%	697,750	0.11%	9	0.17%	77,527.78	3.39%	283.99
3.50%	3.75%	929,056	0.15%	10	0.19%	92,905.60	3.66%	300.30
3.75%	4.00%	1,717,020	0.27%	17	0.33%	101,001.17	3.95%	298.77
4.00%	4.25%	3,176,782	0.50%	37	0.71%	85,858.97	4.17%	299.41
4.25%	4.50%	7,050,614	1.12%	72	1.39%	97,925.19	4.39%	302.62
4.50%	4.75%	42,430,327	6.72%	351	6.78%	120,884.12	4.69%	313.59
4.75%	5.00%	204,616,457	32.41%	1,736	33.54%	117,866.62	4.92%	315.85
5.00%	5.25%	177,175,657	28.06%	1,418	27.40%	124,947.57	5.14%	318.77
5.25%	5.50%	97,052,236	15.37%	800	15.46%	121,315.30	5.40%	320.45
5.50%	5.75%	38,223,835	6.05%	305	5.89%	125,324.05	5.62%	323.17
5.75%	6.00%	16,811,554	2.66%	126	2.43%	133,425.03	5.89%	321.21
6.00%	6.25%	15,485,542	2.45%	102	1.97%	151,819.04	6.14%	316.74
6.25%	6.50%	13,111,516	2.08%	88	1.70%	148,994.51	6.38%	319.19
6.50%	6.75%	1,905,720	0.30%	22	0.43%	86,623.65	6.63%	322.64
6.75%	7.00%	608,594	0.10%	11	0.21%	55,326.70	6.89%	328.68
7.00%	7.25%	88,289	0.01%	1	0.02%	88,289.00	7.10%	323.00
7.25%	7.50%	398,810	0.06%	4	0.08%	99,702.38	7.38%	316.43
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		631,389,747	100.00%	5,176	100.00%	121,984.11	5.12%	317.63

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		11,206,905	1.77%	72	1.39%	155,651.46	2.54%	310.20
<	01-01-11	1,424,365	0.23%	12	0.23%	118,697.08	5.98%	320.54
01-01-11	01-01-12	2,216,738	0.35%	26	0.50%	85,259.16	4.47%	306.26
01-01-12	01-01-13	15,423,933	2.44%	116	2.24%	132,964.94	5.55%	313.16
01-01-13	01-01-14	12,815,594	2.03%	120	2.32%	106,796.62	5.31%	316.48
01-01-14	01-01-15	11,259,600	1.78%	92	1.78%	122,386.96	5.50%	316.53
01-01-15	01-01-16	1,023,218	0.16%	17	0.33%	60,189.28	4.71%	260.82
01-01-16	01-01-17	1,895,033	0.30%	21	0.41%	90,239.69	4.27%	291.15
01-01-17	01-01-18	236,760,414	37.50%	1,858	35.90%	127,427.56	5.21%	319.53
01-01-18	01-01-19	17,214,032	2.73%	203	3.92%	84,798.19	5.18%	323.44
01-01-19	01-01-20	1,163,719	0.18%	27	0.52%	43,100.72	5.66%	284.55
01-01-20	01-01-21	560,892	0.09%	8	0.15%	70,111.56	5.03%	213.14
01-01-21	01-01-22	469,510	0.07%	8	0.15%	58,688.75	4.56%	232.04
01-01-22	01-01-23	75,665,554	11.98%	630	12.17%	120,104.05	5.04%	312.26
01-01-23	01-01-24	4,326,787	0.69%	44	0.85%	98,336.06	5.10%	312.24
01-01-24	01-01-25	60,000	0.01%	2	0.04%	30,000.00	5.55%	255.00
01-01-25	01-01-26	999,279	0.16%	15	0.29%	66,618.60	4.49%	271.85
01-01-26	01-01-27	2,866,556	0.45%	40	0.77%	71,663.91	4.40%	287.84
01-01-27	01-01-28	117,332,495	18.58%	910	17.58%	128,936.81	5.09%	314.19
01-01-28	01-01-29	30,929,329	4.90%	277	5.35%	111,658.23	5.03%	313.93
01-01-29	01-01-2030	30,000	0.00%	1	0.02%	30,000.00	6.15%	346.00
01-01-2030	01-01-2031	91,133	0.01%	1	0.02%	91,132.97	5.45%	237.00
01-01-2031	01-01-2032	146,800	0.02%	2	0.04%	73,400.00	5.45%	256.00
01-01-2032	01-01-2033	6,220,048	0.99%	50	0.97%	124,400.96	5.07%	304.69
01-01-2033	01-01-2034	6,832,835	1.08%	59	1.14%	115,810.77	5.03%	318.73
01-01-2034	01-01-2035	197,012	0.03%	1	0.06%	65,670.76	5.35%	290.67
01-01-2035	01-01-2036	171,387	0.03%	1	0.02%	171,386.77	5.35%	301.00
01-01-2036	01-01-2037	494,400	0.08%	5	0.10%	98,880.04	4.64%	301.71
01-01-2037	01-01-2038	51,855,139	8.21%	383	7.40%	135,392.01	5.26%	325.96
01-01-2038	01-01-2039	19,686,037	3.12%	171	3.30%	115,123.02	5.10%	324.89
01-01-2039	01-01-2040	51,000	0.01%	2	0.04%	25,500.00	6.48%	345.00
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
Total		631,389,747	100.00%	5,176	100.00%	121,984.11	5.12%	317.63

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	266,618	0.0%	2	0.0%	133,309.00	6.2%	17.00
01-Jan-2010 - 31-Dec-2010	114,202	0.02%	2	0.04%	57,101.00	3.54%	1.28
01-Jan-2013 - 31-Dec-2013	158,571	0.03%	2	0.04%	79,285.50	4.93%	43.24
01-Jan-2014 - 31-Dec-2014	92,661	0.01%	6	0.12%	15,443.55	4.62%	49.95
01-Jan-2015 - 31-Dec-2015	103,353	0.02%	5	0.10%	20,670.54	4.97%	61.22
01-Jan-2016 - 31-Dec-2016	63,084	0.01%	2	0.04%	31,542.22	5.21%	73.69
01-Jan-2017 - 31-Dec-2017	314,404	0.05%	10	0.19%	31,440.44	4.99%	83.31
01-Jan-2018 - 31-Dec-2018	513,067	0.08%	7	0.14%	73,295.29	4.91%	97.52
01-Jan-2019 - 31-Dec-2019	442,218	0.07%	9	0.17%	49,135.37	4.98%	109.92
01-Jan-2020 - 31-Dec-2020	321,744	0.05%	6	0.12%	53,623.92	5.04%	121.23
01-Jan-2021 - 31-Dec-2021	181,728	0.03%	4	0.08%	45,432.00	4.90%	134.24
01-Jan-2022 - 31-Dec-2022	1,826,937	0.29%	29	0.56%	62,997.82	5.39%	145.95
01-Jan-2023 - 31-Dec-2023	556,186	0.09%	10	0.19%	55,618.61	5.10%	158.74
01-Jan-2024 - 31-Dec-2024	636,267	0.10%	12	0.23%	53,022.27	4.70%	169.57
01-Jan-2025 - 31-Dec-2025	858,695	0.14%	15	0.29%	57,246.32	5.09%	182.60
01-Jan-2026 - 31-Dec-2026	1,209,671	0.19%	18	0.35%	67,203.92	4.92%	192.21
01-Jan-2027 - 31-Dec-2027	6,197,733	0.98%	57	1.10%	108,732.16	5.02%	206.44
01-Jan-2028 - 31-Dec-2028	4,418,803	0.70%	52	1.00%	84,976.98	4.91%	219.32
01-Jan-2029 - 31-Dec-2029	4,119,431	0.65%	53	1.02%	77,725.11	5.03%	229.46
01-Jan-2030 - 31-Dec-2030	4,068,454	0.64%	42	0.81%	96,867.95	4.95%	242.64
01-Jan-2031 - 31-Dec-2031	8,005,656	1.27%	83	1.60%	96,453.69	5.02%	253.47
01-Jan-2032 - 31-Dec-2032	12,161,804	1.93%	126	2.43%	96,522.25	5.01%	266.39
01-Jan-2033 - 31-Dec-2033	5,125,742	0.81%	58	1.12%	88,374.86	5.06%	278.23
01-Jan-2034 - 31-Dec-2034	5,392,817	0.85%	57	1.10%	94,610.82	4.81%	290.75
01-Jan-2035 - 31-Dec-2035	7,628,506	1.21%	87	1.68%	87,683.98	4.57%	302.33
01-Jan-2036 - 31-Dec-2036	7,345,542	1.16%	67	1.29%	109,634.95	4.54%	313.44
01-Jan-2037 - 31-Dec-2037	542,605,377	85.94%	4,147	80.12%	130,842.87	5.13%	326.04
01-Jan-2038 - 31-Dec-2038	15,845,135	2.51%	177	3.42%	89,520.54	5.48%	330.68
01-Jan-2039 - 31-Dec-2039	707,898	0.11%	29	0.56%	24,410.26	5.82%	347.26
01-Jan-2040 - 31-Dec-2040	107,443	0.02%	2	0.04%	53,721.32	5.58%	357.14
Total	631,389,747	100.00%	5,176	100.00%	121,984.11	5.12%	317.63

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		16,206,494	2.57%	185	3.57%	87,602.67	4.47%	305.34
<	50%	18,975,157	3.01%	206	3.98%	92,112.41	4.96%	323.66
50%	55%	8,848,435	1.40%	84	1.62%	105,338.51	4.98%	313.15
55%	60%	14,411,381	2.28%	128	2.47%	112,588.92	5.01%	313.95
60%	65%	12,981,778	2.06%	106	2.05%	122,469.60	4.91%	320.04
65%	70%	18,747,094	2.97%	145	2.80%	129,290.30	4.96%	318.52
70%	75%	35,244,283	5.58%	259	5.00%	136,078.31	4.99%	317.78
75%	80%	20,797,241	3.29%	155	2.99%	134,175.75	5.00%	321.30
80%	85%	46,570,747	7.38%	289	5.58%	161,144.45	5.21%	321.89
85%	90%	40,257,453	6.38%	256	4.95%	157,255.68	5.05%	319.91
90%	95%	53,380,954	8.45%	363	7.01%	147,054.97	5.61%	318.78
95%	100%	41,520,469	6.58%	377	7.28%	110,133.87	5.02%	309.45
100%	105%	14,188,934	2.25%	124	2.40%	114,426.89	5.17%	315.03
105%	110%	21,429,948	3.39%	196	3.79%	109,336.47	5.15%	312.03
110%	115%	33,395,388	5.29%	280	5.41%	119,269.24	5.13%	317.05
115%	120%	70,169,944	11.11%	597	11.53%	117,537.60	5.17%	318.08
120%	125%	159,197,894	25.21%	1,376	26.58%	115,696.14	5.11%	319.08
125%	>	5,066,152	0.80%	50	0.97%	101,323.03	5.14%	307.36
Total		631,389,747	100.00%	5,176	100.00%	206,809.61	5.12%	317.63

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	25,345,020	4.01%	141	4.62%	179,751.91	5.21%	317.58
Zeeland	11,798,988	1.87%	69	2.26%	170,999.83	5.23%	318.33
Noord-Brabant	96,823,962	15.34%	446	14.61%	217,094.09	5.13%	317.86
Limburg	40,522,349	6.42%	207	6.78%	195,760.14	5.09%	315.09
unspecified	989,642	0.16%	4	0.13%	247,410.54	5.44%	330.00
Friesland	19,907,769	3.15%	113	3.70%	176,174.95	5.11%	318.59
Drenthe	20,076,973	3.18%	106	3.47%	189,405.40	5.02%	317.51
Overijssel	38,164,471	6.04%	194	6.35%	196,724.08	5.12%	319.87
Gelderland	69,228,294	10.96%	322	10.55%	214,994.70	5.14%	316.22
Flevoland	19,877,837	3.15%	98	3.21%	202,835.08	5.15%	319.33
Utrecht	54,456,065	8.62%	238	7.80%	228,807.00	5.13%	318.04
Noord-Holland	105,420,578	16.70%	481	15.75%	219,169.60	5.13%	317.82
Zuid-Holland	128,777,798	20.40%	634	20.77%	203,119.55	5.07%	317.47
Total	631,389,747	100.00%	3,053	100.00%	206,809.61	5.12%	317.63

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,463,500	0.23%	7	0.23%	209,071.43	5.13%	327.50
Farm house	2,658,544	0.42%	7	0.23%	379,792.01	5.40%	312.09
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,916,440	0.30%	10	0.33%	191,643.98	4.81%	313.51
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	81,726,518	12.94%	466	15.26%	175,378.80	5.23%	321.15
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	543,233,790	86.04%	2,562	83.92%	212,035.05	5.10%	317.10
Private Shop	390,955	0.06%	1	0.03%	390,954.66	5.85%	331.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	631,389,747	100.00%	3,053	100.00%	206,809.61	5.12%	317.63

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%
0	25,000	-	0.00%	-	0.00%	-	0.00%
25,000	50,000	807,057	0.13%	18	44,836.52	5.02%	327.97
50,000	75,000	3,735,878	0.59%	56	66,712.10	5.07%	316.28
75,000	100,000	11,522,989	1.83%	127	90,732.20	5.06%	320.06
100,000	125,000	25,959,042	4.11%	225	115,373.52	5.18%	319.52
125,000	150,000	55,573,953	8.80%	399	139,283.09	5.17%	319.65
150,000	175,000	70,444,588	11.16%	433	162,689.58	5.20%	319.83
175,000	200,000	85,903,416	13.61%	456	188,384.68	5.13%	318.42
200,000	225,000	68,494,126	10.85%	322	212,714.68	5.10%	317.45
225,000	250,000	65,816,075	10.42%	276	238,464.04	5.09%	317.71
250,000	275,000	49,043,471	7.77%	187	262,264.55	5.08%	317.27
275,000	300,000	48,723,553	7.72%	169	288,305.05	5.13%	315.23
300,000	325,000	33,788,900	5.35%	108	312,860.18	5.05%	315.50
325,000	350,000	31,310,648	4.96%	92	340,333.13	5.11%	316.98
350,000	375,000	15,312,275	2.43%	42	364,577.98	4.93%	318.04
375,000	400,000	16,381,199	2.59%	42	390,028.54	5.31%	313.17
400,000	425,000	12,813,305	2.03%	31	413,332.42	4.91%	311.73
425,000	450,000	8,839,326	1.40%	20	441,966.29	5.02%	314.79
450,000	475,000	6,921,038	1.10%	15	461,402.56	5.18%	314.64
475,000	500,000	5,390,914	0.85%	11	490,083.10	5.12%	324.10
500,000	525,000	3,580,440	0.57%	7	511,491.45	5.18%	322.70
525,000	550,000	1,621,000	0.26%	3	540,333.33	5.13%	323.63
550,000	575,000	1,133,750	0.18%	2	566,875.00	5.30%	324.98
575,000	600,000	2,377,803	0.38%	4	594,450.83	4.43%	325.49
600,000	625,000	616,000	0.10%	1	616,000.00	4.90%	326.00
625,000	650,000	646,000	0.10%	1	646,000.00	5.10%	318.74
650,000	>	4,633,000	0.73%	6	772,166.67	5.04%	297.99
Total		631,389,747	100.00%	3,053	206,809.61	5.12%	317.63