

E-MAC Program II B.V. Comp. NL 2007-IV

QUARTERLY DISTRIBUTION REPORT - AMENDED

Startdate interest period: 26-Oct-10
 Enddate interest period: 25-Jan-11
 EURIBOR fixing for this period: **1.02900%** (act/360, MF)
 Target Amortization Date: 25-Oct-11

Information as at 25th January 2011

Amounts in EUR

											As per 25-January-2011		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Oct-10	Interest payable on 25-Jan-11	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A	XS0325178548	654,850,000	13,097	3m EURIB+ 0.50%	1.52900%	578,396,935	2,235,488.09	9,745,635.41	11,981,123.50	568,651,300	43,418.44	0.86836878665	
Class B	XS0325183464	16,800,000	336	3m EURIB+ 0.80%	1.82900%	16,800,000	77,671.53	-	77,671.53	16,800,000	50,000.00	1.00000000000	
Class C	XS0325183621	12,600,000	252	3m EURIB+ 1.25%	2.27900%	12,600,000	72,586.15	-	72,586.15	12,600,000	50,000.00	1.00000000000	
Class D	XS0325184355	15,750,000	315	3m EURIB+ 2.50%	3.52900%	15,750,000	140,498.31	-	140,498.31	15,750,000	50,000.00	1.00000000000	
Class E	XS0325185675	2,800,000	56	3m EURIB+ 3.50%	4.52900%	2,800,000	32,055.26	1,400,000.00	1,432,055.26	1,400,000	25,000.00	0.50000000000	
Total		702,800,000	14,056			626,346,935	2,558,299.34	11,145,635.41	13,703,934.75	615,201,300			

Target amortisation events			
On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.			
1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level			
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%			
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date			
4) There may not be any balance on the principle deficiency ledger			
Reserve account level minus Target Level	1,437,894.15	Not Broken/Cured	Not broken/Cured
Delinquent quotient	0.63%	Not Broken/Cured	
Liquidity facility drawn	-	Not Broken/Cured	
PDL-balance	-	Not Broken/Cured	