

E-MAC Program II B.V. Comp. NL 2007-IV**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 29-Oct-07
 Enddate interest period: 25-Jan-08
 EURIBOR fixing for this period: **4.57024%** (act/360, MF)

Information as at 25th January 2008

Amounts in EUR

										As per 25-Jan-2008		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 29-Oct-07	Interest payable on 25-Jan-08	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0325178548	654,850,000	13,097	3m EURIB+ 0.50%	5.07024%	654,850,000	8,116,158.51	-	8,116,158.51	654,850,000	50,000.00	1.000000000000
Class B	XS0325183464	16,800,000	336	3m EURIB+ 0.80%	5.37024%	16,800,000	220,537.86	-	220,537.86	16,800,000	50,000.00	1.000000000000
Class C	XS0325183621	12,600,000	252	3m EURIB+ 1.25%	5.82024%	12,600,000	179,263.39	-	179,263.39	12,600,000	50,000.00	1.000000000000
Class D	XS0325184355	15,750,000	315	3m EURIB+ 2.50%	7.07024%	15,750,000	272,204.24	-	272,204.24	15,750,000	50,000.00	1.000000000000
Class E	XS0325185675	2,800,000	56	3m EURIB+ 3.50%	8.07024%	2,800,000	55,236.31	-	55,236.31	2,800,000	50,000.00	1.000000000000
Total		702,800,000	14,056			702,800,000	8,843,400.31	-	8,843,400.31	702,800,000		