E-MAC Program B.V. Comp. NL 2007-III

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: **27-Jul-09**
Enddate interest period: **27-Oct-09**
EURIBOR fixing for this period: **0.92700%** (act/360, MF)
US LIBOR fixing for this period: **0.50375%** (act/360, MF)

Information as at 27th October 2009

Amounts Class A1 in USD
Amounts Classes A2 - E in EUR

Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Jul-09	Interest payable on 27-Oct-09	Principal (p)repayments	Principal + Interest Payment	As per 27-October-2009: Principal Amount Outstanding	As per 27-October-2009: P.A.O. per Note	As per 27-October-2009: Bondfactor
Class A1	US26874HAA86	USD 415,600,000.00	4,156	3m USLIBOR+ 0,075%	0.57875%	USD 344,064,169.79	USD 508,880.46	USD 3,733,544.00	USD 4,242,424.46	USD 340,330,625.79	USD 81,888.99	0.81888985993
Class A2	XS0307677640	EUR 205,800,000.00	2,058	3m EURIB+ 0,15%	1.07700%	EUR 205,800,000.00	EUR 566,430.20		EUR 566,430.20	EUR 205,800,000.00	EUR 100,000.00	1.00000000000
Class B	XS0307682210	EUR 13,200,000.00	132	3m EURIB+ 0,15%	1.07700%	EUR 13,200,000.00	EUR 36,330.80		EUR 36,330.80	EUR 13,200,000.00	EUR 100,000.00	1.00000000000
Class C	XS0307682723	EUR 9,900,000.00	99	3m EURIB+ 0,32%	1.24700%	EUR 9,900,000.00	EUR 31,549.10		EUR 31,549.10	EUR 9,900,000.00	EUR 100,000.00	1.00000000000
Class D	XS0307683291	EUR 12,400,000.00	124	3m EURIB+ 0,50%	1.42700%	EUR 12,400,000.00	EUR 45,220.04		EUR 45,220.04	EUR 12,400,000.00	EUR 100,000.00	1.00000000000
Class E	XS0307683531	EUR 1,700,000.00	17	3m EURIB+ 2,25%	3.17700%	EUR 1,700,000.00	EUR 13,802.30		EUR 13,802.30	EUR 1,700,000.00	EUR 100,000.00	1.00000000000
Total USD		**USD 415,600,000.00**	**4,156**			**USD 344,064,169.79**	**USD 508,880.46**	**USD 3,733,544.00**	**USD 4,242,424.46**	**USD 340,330,625.79**		
Total EUR		**EUR 243,000,000.00**	**2,430**			**EUR 243,000,000.00**	**EUR 693,332.44**	**EUR -**	**EUR 693,332.44**	**EUR 243,000,000.00**		
			6,586									