E-MAC Program B.V. Comp. NL 2007-III

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: **25-Jan-10**
Enddate interest period: **26-Apr-10**
EURIBOR fixing for this period: **0.67200%** (act/360, MF)
US LIBOR fixing for this period: **0.24888%** (act/360, MF)

Information as at 26th April 2010

Amounts Class A1 in USD
Amounts Classes A2 - E in EUR

											As per 26-April-2010		
Class	**ISIN-code**	**Original Face**	**Number of Notes**	**Floating Coupon**	**Coupon this quart. calc. period**	**Princip.Amount Outstanding per 25 Jan-10**	**Interest payable on 26-Apr-10**	**Principal (p)repayments**	**Principal + Interest Payment**	**Principal Amount Outstanding**	**P.A.O. per Note**	**Bondfactor**
Class A1	US26874HAA86	USD 415,600,000.00	4,156	3m USLIBOR+ 0,075%	0.32388%	USD 335,346,811.79	USD 274,547.32	USD 5,454,257.00	USD 5,728,804.32	USD 329,892,554.79	USD 79,377.42	0.79377419342
Class A2	XS0307677640	EUR 205,800,000.00	2,058	3m EURIB+ 0,15%	0.82200%	EUR 205,800,000.00	EUR 427,618.10		EUR 427,618.10	EUR 205,800,000.00	EUR 100,000.00	1.00000000000
Class B	XS0307682210	EUR 13,200,000.00	132	3m EURIB+ 0,15%	0.82200%	EUR 13,200,000.00	EUR 27,427.40		EUR 27,427.40	EUR 13,200,000.00	EUR 100,000.00	1.00000000000
Class C	XS0307682723	EUR 9,900,000.00	99	3m EURIB+ 0,32%	0.99200%	EUR 9,900,000.00	EUR 24,824.80		EUR 24,824.80	EUR 9,900,000.00	EUR 100,000.00	1.00000000000
Class D	XS0307683291	EUR 12,400,000.00	124	3m EURIB+ 0,50%	1.17200%	EUR 12,400,000.00	EUR 36,735.69		EUR 36,735.69	EUR 12,400,000.00	EUR 100,000.00	1.00000000000
Class E	XS0307683531	EUR 1,700,000.00	17	3m EURIB+ 2,25%	2.92200%	EUR 1,700,000.00	EUR 12,556.48		EUR 12,556.48	EUR 1,700,000.00	EUR 100,000.00	1.00000000000
Total USD		**USD 415,600,000.00**	**4,156**			**USD 335,346,811.79**	**USD 274,547.32**	**USD 5,454,257.00**	**USD 5,728,804.32**	**USD 329,892,554.79**		
Total EUR		**EUR 243,000,000.00**	**2,430**			**EUR 243,000,000.00**	**EUR 529,162.47**	**EUR -**	**EUR 529,162.47**	**EUR 243,000,000.00**		
			6,586									