

**E-MAC Program - Compartment NL 2007-I Investor report October 2008**

**Cashflow analysis for the period**

Total interest received	6,887,157	
Interest received on transaction accounts	115,594	
Liquidity available	7,965,801	
Reserve account available	3,300,000	
Receivables under hedging arrangements	1,337,041	
Total funds available		19,605,593
Company management expenses	-	
MPT fee	121,526	
Admin fee	11,018	
Third party fees	5,000	
Liquidity Facility fee	2,523	
Payments under hedging arrangements	134,500	
Interest on the Notes	7,683,151	
Deferred Purchase Price Instalment	382,075	
Total funds distributed		8,339,792
Available after distribution of funds		11,265,801
Undrawn Liquidity Facility	7,965,801	
Reserve account	3,300,000	
Available liquidity		11,265,801
Net cashflow		-

**Collateral**

Starting principal balance	568,647,764.84
Total FA s bought in July 2008	338,000.00
Total Principal redemptions and repayments	(8,126,280.90)
Losses for the period	-
Ending principal balance	560,859,484
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-I	560,859,484
Redemptions reserved for purchase Further Advances per October-2008	232,967
Total balance Put Option Notes E-MAC NL 2007-I	561,092,451

	Last period	This period	Since issue
Prepayment rate	5.18%	5.32%	4.13%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,705	557,954,837	99.48%
31 - 60 days	5	790,157	0.14%
61 - 90 days	2	357,500	0.06%
91 - 120 days	-	-	0.00%
120+ days	9	1,756,990	0.31%
In repossession	-	-	0.00%
Total	2,721	560,859,484	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	-	-

**Characteristics**

Number of borrowers	2721			
Number of loanparts	4714			
	(weighted) average	Minimum	Maximum	
Loan size borrower	206,123	13,500	1,000,000	
Loan part size	118,977	3,000	1,000,000	
Coupon	4.89%	3.60%	7.70%	
Remaining maturity (months)	334	1	363	
Remaining interest period (months)	155	1	353	
Original interest period (months)	172	1	360	
Seasoning (months)	20.7	1.0	83.0	
Loan to Original Foreclosure Value	99.5%	6.6%	138.9%	Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,072,639	0.37%	54	1.15%	38,382.20	4.76%	312.69
Bridge Loan	1,653,036	0.29%	13	0.28%	127,156.62	2.56%	2.65
Hybride(switch)	2,540,732	0.45%	27	0.57%	94,101.18	5.15%	326.19
Interest Only	425,205,597	75.81%	3,206	68.01%	132,628.07	4.93%	339.13
Investment	9,001,956	1.61%	99	2.10%	90,928.84	4.76%	336.40
Life	90,651,934	16.16%	967	20.51%	93,745.54	4.77%	317.68
Savings	8,941,010	1.59%	92	1.95%	97,184.89	4.97%	327.07
STAR Aflossingsvrij	3,141,464	0.56%	51	1.08%	61,597.33	4.94%	335.07
Universal Life	17,651,116	3.15%	205	4.35%	86,103.01	4.79%	315.70
Total	560,859,484	100.00%	4,714	100.00%	118,977.40	4.89%	333.52

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	15,051,706	2.68%	110	2.33%	136,833.69	5.69%	305.95
12	4,235,960	0.76%	30	0.64%	141,198.66	6.84%	282.05
24	1,402,348	0.25%	11	0.23%	127,486.22	4.36%	303.15
36	1,241,863	0.22%	9	0.19%	137,984.78	5.86%	338.13
48	-	0.00%	-	0.00%	-	0.00%	-
60	18,434,424	3.29%	127	2.69%	145,152.95	5.44%	335.95
72	73,240,181	13.06%	678	14.38%	108,023.87	4.87%	336.65
84	7,617,180	1.36%	65	1.38%	117,187.38	5.38%	321.04
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	162,732,628	29.01%	1,369	29.04%	118,869.71	4.86%	335.93
132	-	0.00%	-	0.00%	-	0.00%	-
144	706,336	0.13%	7	0.15%	100,905.15	5.05%	323.36
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	34,556,154	6.16%	305	6.47%	113,298.87	4.85%	331.11
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	189,316,257	33.75%	1,577	33.45%	120,048.36	4.75%	332.61
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	11,996,994	2.14%	110	2.33%	109,063.58	4.77%	329.38
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	40,327,452	7.19%	316	6.70%	127,618.52	4.89%	340.36
360	-	0.00%	-	0.00%	-	0.00%	-
Total	560,859,484	100.00%	4,714	100.00%	118,977.40	4.89%	333.52

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	-	0.00%	-	0.00%	-	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	122,000	0.02%	1	0.02%	122,000.00	3.60%	7.00
3.75%	4.00%	963,037	0.17%	8	0.17%	120,379.63	3.94%	11.52
4.00%	4.25%	1,333,959	0.24%	11	0.23%	121,269.00	4.19%	11.02
4.25%	4.50%	50,187,269	8.95%	415	8.80%	120,933.18	4.47%	12.17
4.50%	4.75%	257,782,045	45.96%	2,274	48.24%	113,360.62	4.66%	13.60
4.75%	5.00%	133,458,838	23.80%	1,124	23.84%	118,735.62	4.88%	15.83
5.00%	5.25%	29,953,779	5.34%	253	5.37%	118,394.38	5.13%	15.05
5.25%	5.50%	19,598,607	3.49%	156	3.31%	125,632.10	5.37%	10.65
5.50%	5.75%	27,427,023	4.89%	204	4.33%	134,446.19	5.69%	5.23
5.75%	6.00%	19,041,617	3.40%	132	2.80%	144,254.68	5.85%	7.80
6.00%	6.25%	9,351,159	1.67%	58	1.23%	161,226.88	6.07%	4.96
6.25%	6.50%	866,561	0.15%	5	0.23%	78,778.24	6.41%	2.74
6.50%	6.75%	9,052,373	1.61%	11	1.08%	177,497.50	6.66%	0.61
6.75%	7.00%	693,468	0.12%	7	0.15%	99,066.79	6.84%	1.54
7.00%	7.25%	188,750	0.03%	2	0.04%	94,375.00	7.10%	3.50
7.25%	7.50%	614,000	0.11%	5	0.11%	122,800.00	7.40%	-
7.50%	>	225,000	0.04%	2	0.04%	112,500.00	7.70%	0.25
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	-	560,859,484	100.00%	4,714	100.00%	118,977.40	4.90%	333.52

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		15,352,031	2.74%	116	2.46%	132,345.10	5.76%	294.56
<	01-01-09	970,414	0.17%	8	0.17%	121,301.75	7.12%	334.09
01-01-09	01-01-10	4,720,465	0.84%	30	0.64%	157,348.82	5.72%	319.36
01-01-10	01-01-11	1,052,468	0.19%	7	0.15%	150,352.51	5.80%	341.36
01-01-11	01-01-12	5,888,956	1.05%	43	0.91%	136,952.47	5.24%	325.31
01-01-12	01-01-13	25,662,118	4.58%	202	4.29%	127,040.19	5.06%	334.75
01-01-13	01-01-14	58,536,844	10.44%	548	11.62%	106,819.06	4.90%	336.67
01-01-14	01-01-15	9,203,727	1.64%	78	1.65%	117,996.50	5.21%	327.54
01-01-15	01-01-16	578,250	0.10%	5	0.11%	115,650.00	4.58%	320.60
01-01-16	01-01-17	24,959,650	4.45%	212	4.50%	117,734.20	4.87%	333.63
01-01-17	01-01-18	134,026,122	23.90%	1,114	23.63%	120,310.70	4.85%	335.98
01-01-18	01-01-19	3,107,314	0.55%	38	0.81%	81,771.43	5.03%	334.04
01-01-19	01-01-20	706,336	0.13%	7	0.15%	100,905.15	5.00%	325.64
01-01-20	01-01-21	136,134	0.02%	1	0.02%	136,134.00	4.70%	142.00
01-01-21	01-01-22	3,550,807	0.63%	33	0.70%	107,600.21	4.69%	327.24
01-01-22	01-01-23	28,666,609	5.11%	246	5.22%	116,530.93	4.86%	331.43
01-01-23	01-01-24	2,233,054	0.40%	26	0.55%	85,886.69	4.85%	327.57
01-01-24	01-01-25	239,455	0.04%	3	0.06%	79,818.27	4.67%	183.67
01-01-25	01-01-26	98,881	0.02%	1	0.02%	98,880.68	5.00%	322.00
01-01-26	01-01-27	29,235,914	5.21%	220	4.67%	132,890.52	4.74%	329.10
01-01-27	01-01-28	145,343,662	25.91%	1,220	25.88%	119,134.15	4.76%	333.39
01-01-28	01-01-29	14,376,533	2.56%	132	2.80%	108,913.13	4.76%	332.51
01-01-29	01-01-2030	85,805	0.02%	1	0.02%	85,805.00	4.85%	246.00
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	256,091	0.05%	3	0.06%	85,363.67	4.73%	311.00
01-01-2032	01-01-2033	8,850,061	1.58%	86	1.82%	102,907.68	4.76%	327.76
01-01-2033	01-01-2034	3,050,843	0.54%	22	0.47%	138,674.67	4.79%	331.66
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	137,000	0.02%	2	0.04%	68,500.00	4.85%	316.50
01-01-2036	01-01-2037	6,113,677	1.09%	39	0.83%	156,760.95	4.89%	336.84
01-01-2037	01-01-2038	31,663,388	5.65%	252	5.35%	125,648.37	4.89%	341.01
01-01-2038	>	2,056,875	0.37%	19	0.40%	108,256.58	4.95%	350.01
Total	-	560,859,484	100.00%	4,714	100.00%	118,977.40	4.89%	333.52

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	1,420,036	0.3%	12	0.3%	118,336.33	1.9%	2.42
01-Jan-2009 - 31-Dec-2009	233,000	0.04%	1	0.02%	233,000.00	6.53%	4.00
01-Jan-2013 - 31-Dec-2013	135,756	0.02%	2	0.04%	67,878.00	4.47%	60.00
01-Jan-2014 - 31-Dec-2014	331,279	0.06%	12	0.25%	27,606.56	4.64%	65.23
01-Jan-2015 - 31-Dec-2015	177,660	0.03%	4	0.08%	44,415.00	4.75%	80.45
01-Jan-2016 - 31-Dec-2016	99,117	0.02%	3	0.06%	33,039.06	5.82%	91.17
01-Jan-2017 - 31-Dec-2017	267,937	0.05%	8	0.17%	33,492.13	4.72%	102.87
01-Jan-2018 - 31-Dec-2018	186,064	0.03%	6	0.13%	31,010.74	4.89%	115.77
01-Jan-2019 - 31-Dec-2019	437,792	0.08%	4	0.08%	109,448.00	4.68%	135.82
01-Jan-2020 - 31-Dec-2020	109,824	0.02%	3	0.06%	36,608.00	4.71%	140.87
01-Jan-2021 - 31-Dec-2021	163,690	0.03%	2	0.04%	81,845.00	4.68%	150.34
01-Jan-2022 - 31-Dec-2022	834,138	0.15%	15	0.32%	55,609.21	5.05%	162.51
01-Jan-2023 - 31-Dec-2023	441,772	0.08%	7	0.15%	63,110.29	4.82%	176.25
01-Jan-2024 - 31-Dec-2024	729,561	0.13%	11	0.23%	66,323.71	4.64%	185.93
01-Jan-2025 - 31-Dec-2025	1,391,065	0.25%	20	0.42%	69,553.24	4.98%	203.29
01-Jan-2026 - 31-Dec-2026	919,850	0.16%	13	0.28%	70,757.69	4.54%	216.46
01-Jan-2027 - 31-Dec-2027	5,251,943	0.94%	55	1.17%	95,489.88	4.85%	225.25
01-Jan-2028 - 31-Dec-2028	1,751,038	0.31%	20	0.42%	87,551.88	4.69%	237.18
01-Jan-2029 - 31-Dec-2029	3,624,042	0.65%	44	0.93%	82,364.59	4.79%	247.85
01-Jan-2030 - 31-Dec-2030	3,483,962	0.62%	36	0.76%	96,776.73	4.72%	262.15
01-Jan-2031 - 31-Dec-2031	6,892,071	1.23%	70	1.48%	98,458.16	4.80%	273.06
01-Jan-2032 - 31-Dec-2032	11,134,006	1.99%	110	2.33%	101,218.24	4.92%	284.35
01-Jan-2033 - 31-Dec-2033	7,349,532	1.31%	73	1.55%	100,678.53	4.86%	297.99
01-Jan-2034 - 31-Dec-2034	9,713,360	1.73%	89	1.89%	109,138.88	4.75%	311.62
01-Jan-2035 - 31-Dec-2035	7,864,355	1.40%	68	1.44%	115,652.27	4.76%	323.15
01-Jan-2036 - 31-Dec-2036	27,934,780	4.98%	265	5.62%	105,414.26	4.77%	341.31
01-Jan-2037 - 31-Dec-2037	467,150,214	83.29%	3,730	79.13%	125,241.34	4.91%	342.45
01-Jan-2038 - 31-Dec-2038	831,639	0.15%	31	0.66%	26,827.06	5.53%	355.94
<b>Total</b>	<b>560,859,484</b>	<b>100.00%</b>	<b>4,714</b>	<b>100.00%</b>	<b>118,977.40</b>	<b>4.89%</b>	<b>333.52</b>

**Loan to Foreclosure Value**

From	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	19,137,552	3.41%	226	4.79%	84,679.43	4.65%	338.20
50%	55%	8,119,871	1.45%	72	1.53%	112,775.98	4.63%	339.31
55%	60%	19,518,523	3.48%	150	3.18%	130,123.49	4.73%	337.00
60%	65%	13,549,543	2.42%	101	2.14%	134,153.89	4.71%	336.55
65%	70%	17,785,708	3.17%	123	2.61%	144,599.25	4.74%	335.69
70%	75%	33,016,651	5.89%	235	4.99%	140,496.39	4.70%	336.95
75%	80%	10,135,757	1.81%	73	1.55%	138,845.98	4.89%	329.94
80%	85%	32,187,339	5.74%	203	4.31%	158,558.32	5.12%	337.81
85%	90%	41,111,516	7.33%	270	5.73%	152,264.87	4.91%	331.96
90%	95%	55,638,536	9.92%	380	8.06%	146,417.20	5.71%	333.27
95%	100%	33,465,234	5.97%	305	6.47%	109,722.08	4.72%	327.58
100%	105%	10,595,784	1.89%	95	2.02%	111,534.57	4.81%	330.78
105%	110%	19,981,333	3.56%	192	4.07%	104,069.44	4.80%	326.22
110%	115%	28,052,593	5.00%	264	5.60%	106,259.82	4.82%	329.20
115%	120%	51,489,709	9.18%	452	9.59%	113,915.29	4.79%	330.34
120%	125%	153,953,941	27.45%	1,441	30.57%	106,838.27	4.81%	336.67
125%	>	13,119,895	2.34%	132	2.80%	99,393.14	4.58%	314.66
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>560,859,484</b>	<b>100.00%</b>	<b>4,714</b>	<b>100.00%</b>	<b>206,122.56</b>	<b>4.89%</b>	<b>333.52</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,332,930	3.45%	106	3.90%	182,386.13	4.89%	337.26
Zeeland	12,583,190	2.24%	69	2.54%	182,365.08	4.88%	331.12
Noord-Brabant	91,641,054	16.34%	425	15.62%	215,626.01	4.87%	332.16
Limburg	33,551,304	5.98%	182	6.69%	184,347.82	4.89%	331.03
unspecified	5,879,271	1.05%	31	0.77%	279,965.29	4.93%	310.71
Friesland	15,479,326	2.76%	85	3.12%	182,109.72	5.08%	325.54
Drenthe	14,612,071	2.61%	72	2.65%	202,945.43	4.96%	334.52
Overijssel	35,624,442	6.35%	184	6.76%	193,611.10	4.89%	334.95
Gelderland	60,589,979	10.80%	281	10.33%	215,622.70	4.93%	332.90
Flevoland	16,396,466	2.92%	88	3.23%	186,323.47	4.90%	334.58
Utrecht	42,297,617	7.54%	188	6.91%	224,987.32	4.91%	335.04
Noord-Holland	96,168,808	17.15%	436	16.02%	220,570.66	4.87%	335.75
Zuid-Holland	116,703,025	20.81%	584	21.46%	199,833.95	4.86%	333.04
<b>Total</b>	<b>560,859,484</b>	<b>100.00%</b>	<b>2,721</b>	<b>100.00%</b>	<b>206,122.56</b>	<b>4.89%</b>	<b>333.52</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	2,624,250	0.47%	13	0.48%	201,865.41	4.83%	346.11
Farm house	2,045,714	0.36%	5	0.18%	409,142.80	5.37%	340.96
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	3,456,245	0.62%	15	0.55%	230,416.33	4.67%	314.49
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	59,932,779	10.69%	352	12.94%	170,263.58	4.91%	332.28
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	491,762,135	87.68%	2,333	85.74%	210,785.31	4.89%	333.73
Private Shop	765,000	0.14%	1	0.04%	765,000.00	5.35%	342.00
Recreational home	273,361	0.05%	2	0.07%	136,680.44	5.61%	256.65
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>560,859,484</b>	<b>100.00%</b>	<b>2,721</b>	<b>100.00%</b>	<b>206,122.56</b>	<b>4.89%</b>	<b>333.52</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%
0	25,000	13,500	0.00%	1	0.04%	13,500.00	4.85%
25,000	50,000	857,030	0.15%	19	0.70%	45,106.84	4.65%
50,000	75,000	2,694,880	0.48%	42	1.54%	64,163.81	4.67%
75,000	100,000	11,978,746	2.14%	131	4.81%	91,440.81	4.84%
100,000	125,000	25,802,709	4.60%	226	8.31%	114,171.28	4.83%
125,000	150,000	49,081,223	8.75%	351	12.90%	139,832.54	4.88%
150,000	175,000	63,388,178	11.30%	388	14.26%	163,371.59	4.92%
175,000	200,000	74,864,973	13.35%	397	14.59%	188,576.76	4.93%
200,000	225,000	57,954,440	10.33%	273	10.03%	212,287.33	4.91%
225,000	250,000	54,813,734	9.77%	230	8.45%	238,320.58	4.84%
250,000	275,000	46,880,765	8.36%	178	6.54%	263,375.09	4.86%
275,000	300,000	38,428,288	6.85%	134	4.92%	286,778.27	4.90%
300,000	325,000	34,768,912	6.20%	111	4.08%	313,233.44	4.93%
325,000	350,000	23,372,478	4.17%	69	2.54%	338,731.56	4.89%
350,000	375,000	12,366,453	2.20%	34	1.25%	363,719.21	5.09%
375,000	400,000	14,803,289	2.64%	38	1.40%	389,560.23	4.93%
400,000	425,000	9,096,262	1.62%	22	0.81%	413,466.45	4.88%
425,000	450,000	11,934,659	2.13%	27	0.99%	442,024.39	5.04%
450,000	475,000	4,156,107	0.74%	9	0.33%	461,789.62	4.65%
475,000	500,000	5,849,907	1.04%	12	0.44%	487,492.25	4.82%
500,000	525,000	3,580,385	0.64%	7	0.26%	511,483.57	4.73%
525,000	550,000	3,232,362	0.58%	6	0.22%	538,726.94	4.21%
550,000	575,000	1,136,000	0.20%	2	0.07%	568,000.00	4.67%
575,000	600,000	1,190,000	0.21%	2	0.07%	595,000.00	5.07%
600,000	625,000	2,447,000	0.44%	4	0.15%	611,750.00	4.46%
625,000	650,000	634,000	0.11%	1	0.04%	634,000.00	4.50%
650,000	>	5,533,204	0.99%	7	0.26%	790,457.71	4.99%
<b>Total</b>		<b>560,859,484</b>	<b>100.00%</b>	<b>2,721</b>	<b>100.00%</b>	<b>206,122.56</b>	<b>4.89%</b>