

**E-MAC Program - Compartment NL 2007-I Investor report January 2008**

**Cashflow analysis for the period**

Total interest received	7,112,026	
Interest received on transaction accounts	115,540	
Liquidity available	8,207,138	
Reserve account available	3,300,000	
Receivables under hedging arrangements	863,765	
Total funds available		19,598,468
Company management expenses	-	
MPT fee	120,848	
Admin fee	10,978	
Third party fees	5,000	
Liquidity Facility fee	2,517	
Payments under hedging arrangements	64,225	
Interest on the Notes	7,160,191	
Deferred Purchase Price Instalment	727,571	
Total funds distributed		8,091,330
Available after distribution of funds		11,507,138
Undrawn Liquidity Facility	8,207,138	
Reserve account	3,300,000	
Available liquidity		11,507,138
Net cashflow		-

**Collateral**

Starting principal balance	585,481,700.54
Total FA s bought in Oct. 2007	742,426.67
Total Principal redemptions and repayments	(6,240,798.30)
Losses for the period	-
Ending principal balance	579,983,329
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-I	579,983,329
Redemptions reserved for purchase Further Advances per 10-Jan-2008	735,560
Total balance Put Option Notes E-MAC NL 2007-I	580,718,889

	Last period	This period	Since issue
Prepayment rate	4.00%	3.66%	3.94%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,798	577,347,912	99.55%
31 - 60 days	8	1,311,017	0.23%
61 - 90 days	2	190,750	0.03%
91 - 120 days	1	198,700	0.03%
120+ days	5	934,950	0.16%
In repossession	-	-	0.00%
Total	2,814	579,983,329	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	-	-

**Characteristics**

Number of borrowers	2814		
Number of loanparts	4808		
	(weighted) average	Minimum	Maximum
Loan size borrower	206,106	13,500	1,000,000
Loan part size	120,629	3,000	1,000,000
Coupon	4.90%	3.60%	7.80%
Remaining maturity (months)	342	1	357
Remaining interest period (months)	160	1	357
Original interest period (months)	170	1	360
Seasoning (months)	11.8	1.0	74.0
Loan to Original Foreclosure Value	99.9%	6.6%	145.4%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,282,784	0.39%	57	1.19%	40,048.84	4.78%	318.39
Bridge Loan	3,359,784	0.58%	26	0.54%	129,222.44	6.16%	3.39
Hybride(switch)	2,569,578	0.44%	27	0.56%	95,169.54	5.15%	335.15
Interest Only	438,090,210	75.53%	3,252	67.64%	134,714.09	4.92%	347.13
Investment	9,652,692	1.66%	103	2.14%	93,715.46	4.76%	345.65
Life	93,263,176	16.08%	986	20.51%	94,587.40	4.77%	335.33
Savings	9,570,204	1.65%	95	1.98%	100,738.99	4.98%	336.64
STAR Aflossingsvrij	3,377,284	0.58%	54	1.12%	62,542.30	4.92%	344.35
Universal Life	17,817,617	3.07%	208	4.33%	85,661.62	4.79%	324.68
Total	579,983,329	100.00%	4,808	100.00%	120,628.81	4.90%	342.17

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	18,933,007	3.26%	133	2.77%	142,353.44	6.03%	296.49
12	5,786,556	1.00%	38	0.79%	152,277.80	6.12%	278.61
24	1,402,348	0.24%	11	0.23%	127,486.22	4.36%	330.90
36	1,243,917	0.21%	9	0.19%	138,212.98	5.86%	347.09
48	-	0.00%	-	0.00%	-	0.00%	-
60	19,478,493	3.36%	131	2.72%	148,690.79	5.42%	345.13
72	75,707,809	13.05%	699	14.54%	108,308.74	4.88%	344.81
84	8,243,064	1.42%	70	1.46%	117,758.05	5.36%	334.08
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	168,656,100	29.08%	1,394	28.99%	120,987.16	4.86%	344.97
132	-	0.00%	-	0.00%	-	0.00%	-
144	707,825	0.12%	7	0.15%	101,117.88	5.05%	332.39
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	34,785,842	6.00%	302	6.28%	115,184.91	4.85%	340.43
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	191,880,012	33.08%	1,584	32.95%	121,136.37	4.75%	343.24
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	12,189,586	2.10%	112	2.33%	108,835.59	4.77%	343.76
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	40,968,768	7.06%	318	6.61%	128,832.60	4.89%	348.45
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>579,983,329</b>	<b>100.00%</b>	<b>4,808</b>	<b>100.00%</b>	<b>120,628.81</b>	<b>4.90%</b>	<b>342.17</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
0	2.50%	298,286	0.05%	4	0.08%	74,571.38	0.00%	-
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	122,000	0.02%	1	0.02%	122,000.00	3.60%	330.00
3.75%	4.00%	1,013,037	0.17%	9	0.19%	112,559.67	3.94%	329.16
4.00%	4.25%	1,172,959	0.20%	9	0.19%	130,328.78	4.18%	343.21
4.25%	4.50%	51,889,041	8.95%	431	8.96%	120,392.21	4.47%	343.03
4.50%	4.75%	263,350,674	45.41%	2,328	48.42%	113,123.14	4.66%	343.69
4.75%	5.00%	137,482,380	23.70%	1,157	24.06%	118,826.60	4.88%	344.53
5.00%	5.25%	31,276,910	5.39%	253	5.26%	123,624.15	5.13%	346.43
5.25%	5.50%	22,124,104	3.81%	145	3.02%	152,580.02	5.38%	347.52
5.50%	5.75%	27,773,215	4.79%	194	4.03%	143,160.90	5.69%	344.70
5.75%	6.00%	24,273,683	4.19%	154	3.20%	157,621.32	5.86%	342.70
6.00%	6.25%	6,942,539	1.20%	40	0.83%	173,563.47	6.07%	343.93
6.25%	6.50%	977,627	0.17%	10	0.21%	97,762.70	6.40%	343.29
6.50%	6.75%	10,046,425	1.73%	62	1.29%	162,039.11	6.56%	261.95
6.75%	7.00%	479,701	0.08%	5	0.10%	95,940.26	6.83%	335.98
7.00%	7.25%	188,750	0.03%	2	0.04%	94,375.00	7.10%	350.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	572,000	0.10%	4	0.08%	143,000.00	7.80%	7.81
<b>Total</b>		<b>579,983,329</b>	<b>100.00%</b>	<b>4,808</b>	<b>100.00%</b>	<b>120,628.81</b>	<b>4.90%</b>	<b>342.17</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		19,580,332	3.38%	141	2.93%	138,867.61	6.12%	282.35
<	1/1/2008	-	0.00%	-	0.00%	-	0.00%	-
1/1/2008	1/1/2009	5,189,231	0.89%	31	0.64%	167,394.56	5.69%	339.14
1/1/2009	1/1/2010	1,756,064	0.30%	14	0.29%	125,433.13	4.66%	329.68
1/1/2010	1/1/2011	1,513,201	0.26%	12	0.25%	126,100.11	5.28%	337.35
1/1/2011	1/1/2012	6,161,286	1.06%	45	0.94%	136,917.48	5.22%	339.49
1/1/2012	1/1/2013	36,604,626	6.31%	311	6.47%	117,699.76	4.95%	344.44
1/1/2013	1/1/2014	53,023,725	9.14%	480	9.98%	110,466.09	4.94%	344.93
1/1/2014	1/1/2015	7,330,090	1.26%	61	1.27%	120,165.40	5.37%	336.85
1/1/2015	1/1/2016	378,250	0.07%	3	0.06%	126,083.33	4.27%	328.67
1/1/2016	1/1/2017	29,400,281	5.07%	259	5.39%	113,514.60	4.84%	343.29
1/1/2017	1/1/2018	138,595,488	23.90%	1,129	23.48%	122,759.51	4.86%	345.20
1/1/2018	1/1/2019	20,790	0.00%	1	0.02%	20,790.42	5.00%	127.00
1/1/2019	1/1/2020	843,959	0.15%	8	0.17%	105,494.90	4.96%	332.98
1/1/2020	1/1/2021	-	0.00%	-	0.00%	-	0.00%	-
1/1/2021	1/1/2022	5,116,066	0.88%	45	0.94%	113,690.35	4.71%	336.52
1/1/2022	1/1/2023	29,435,208	5.08%	255	5.30%	115,432.19	4.86%	340.73
1/1/2023	1/1/2024	128,885	0.02%	2	0.04%	64,442.32	5.10%	268.00
1/1/2024	1/1/2025	241,106	0.04%	3	0.06%	80,368.66	4.67%	192.67
1/1/2025	1/1/2026	259,881	0.04%	3	0.06%	86,626.89	4.68%	341.00
1/1/2026	1/1/2027	33,284,917	5.74%	259	5.39%	128,513.19	4.76%	338.90
1/1/2027	1/1/2028	158,072,295	27.25%	1,318	27.41%	119,933.46	4.76%	344.31
1/1/2028	1/1/2029	-	0.00%	-	0.00%	-	0.00%	-
1/1/2029	1/1/2030	85,805	0.01%	1	0.02%	85,805.00	4.85%	255.00
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	1,166,313	0.20%	11	0.23%	106,028.45	4.81%	335.11
1/1/2032	1/1/2033	11,023,273	1.90%	101	2.10%	109,141.32	4.76%	344.06
1/1/2033	1/1/2034	160,000	0.03%	1	0.02%	160,000.00	4.85%	302.00
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	137,000	0.02%	2	0.04%	68,500.00	4.85%	325.50
1/1/2036	1/1/2037	6,619,248	1.14%	43	0.89%	153,936.00	4.90%	347.72
1/1/2037	>	33,856,009	5.84%	269	5.59%	125,858.77	4.89%	349.50
<b>Total</b>		<b>579,983,329</b>	<b>100.00%</b>	<b>4,808</b>	<b>100.00%</b>	<b>120,628.81</b>	<b>4.90%</b>	<b>342.17</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	3,146,784	0.5%	26	0.5%	121,030.14	6.1%	4.95
01-Jan-2009 - 31-Dec-2009	233,000	0.04%	1	0.02%	233,000.00	6.52%	12.00
01-Jan-2013 - 31-Dec-2013	135,756	0.02%	2	0.04%	67,878.00	4.47%	338.98
01-Jan-2014 - 31-Dec-2014	345,508	0.06%	12	0.25%	28,792.37	4.64%	85.53
01-Jan-2015 - 31-Dec-2015	177,660	0.03%	4	0.08%	44,415.00	4.75%	196.39
01-Jan-2016 - 31-Dec-2016	100,182	0.02%	3	0.06%	33,393.84	5.42%	100.12
01-Jan-2017 - 31-Dec-2017	281,146	0.05%	9	0.19%	31,238.43	4.73%	111.78
01-Jan-2018 - 31-Dec-2018	176,064	0.03%	5	0.10%	35,212.88	4.85%	180.08
01-Jan-2019 - 31-Dec-2019	437,792	0.08%	4	0.08%	109,448.00	4.68%	339.63
01-Jan-2020 - 31-Dec-2020	109,824	0.02%	3	0.06%	36,608.00	4.71%	238.19
01-Jan-2021 - 31-Dec-2021	163,690	0.03%	2	0.04%	81,845.00	4.68%	159.34
01-Jan-2022 - 31-Dec-2022	837,597	0.14%	15	0.31%	55,839.78	5.05%	190.48
01-Jan-2023 - 31-Dec-2023	406,572	0.07%	6	0.12%	67,762.00	4.73%	214.33
01-Jan-2024 - 31-Dec-2024	734,065	0.13%	11	0.23%	66,733.21	4.64%	214.61
01-Jan-2025 - 31-Dec-2025	1,391,065	0.24%	20	0.42%	69,553.24	4.98%	300.10
01-Jan-2026 - 31-Dec-2026	904,850	0.16%	12	0.25%	75,404.17	4.54%	286.91
01-Jan-2027 - 31-Dec-2027	5,327,525	0.92%	26	1.16%	95,134.38	4.85%	278.46
01-Jan-2028 - 31-Dec-2028	1,752,734	0.30%	20	0.42%	87,636.70	4.70%	284.06
01-Jan-2029 - 31-Dec-2029	3,721,203	0.64%	45	0.94%	82,693.41	4.79%	287.48
01-Jan-2030 - 31-Dec-2030	3,660,660	0.63%	37	0.77%	98,936.75	4.73%	301.30
01-Jan-2031 - 31-Dec-2031	7,215,201	1.24%	72	1.50%	100,211.13	4.77%	304.46
01-Jan-2032 - 31-Dec-2032	11,043,456	1.90%	108	2.25%	102,254.22	4.89%	310.53
01-Jan-2033 - 31-Dec-2033	7,355,121	1.27%	73	1.52%	100,755.09	4.82%	320.66
01-Jan-2034 - 31-Dec-2034	9,719,611	1.68%	89	1.85%	109,209.11	4.75%	330.88
01-Jan-2035 - 31-Dec-2035	7,986,855	1.38%	68	1.41%	117,453.75	4.74%	334.29
01-Jan-2036 - 31-Dec-2036	28,911,860	4.98%	271	5.64%	106,685.83	4.76%	345.28
01-Jan-2037 - 31-Dec-2037	483,707,548	83.40%	3,834	79.74%	126,162.64	4.92%	349.31
<b>Total</b>	<b>579,983,329</b>	<b>100.00%</b>	<b>4,808</b>	<b>100.00%</b>	<b>120,628.81</b>	<b>4.90%</b>	<b>342.17</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%	-
<	50%	19,537,561	3.37%	229	4.76%	85,316.86	4.63%	346.59
50%	55%	7,704,650	1.33%	68	1.41%	113,303.68	4.63%	346.87
55%	60%	20,128,780	3.47%	154	3.20%	130,706.36	4.70%	345.75
60%	65%	12,986,717	2.24%	98	2.04%	132,517.52	4.69%	347.37
65%	70%	17,939,151	3.09%	125	2.60%	143,513.20	4.74%	344.73
70%	75%	34,215,559	5.90%	238	4.95%	143,762.85	4.70%	346.92
75%	80%	10,553,595	1.82%	79	1.64%	133,589.81	4.90%	343.02
80%	85%	33,189,701	5.72%	210	4.37%	158,046.19	5.11%	346.17
85%	90%	40,619,167	7.00%	266	5.53%	152,703.64	4.91%	341.26
90%	95%	60,321,387	10.40%	395	8.22%	152,712.37	5.69%	343.75
95%	100%	34,047,699	5.87%	305	6.34%	111,631.80	4.70%	341.88
100%	105%	9,988,269	1.72%	92	1.91%	108,568.14	4.81%	333.58
105%	110%	19,833,677	3.42%	180	3.74%	110,187.09	4.82%	335.22
110%	115%	29,572,649	5.10%	278	5.78%	106,376.43	4.84%	335.49
115%	120%	51,678,182	8.91%	438	9.11%	117,986.72	4.83%	338.79
120%	125%	163,532,447	28.20%	1,510	31.41%	108,299.63	4.81%	343.84
125%	>	14,134,139	2.44%	143	2.97%	98,840.13	4.90%	318.51
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>579,983,329</b>	<b>100.00%</b>	<b>4,808</b>	<b>100.00%</b>	<b>206,106.37</b>	<b>4.90%</b>	<b>342.17</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,685,171	3.39%	110	3.91%	178,956.10	4.91%	344.69
Friesland	16,347,785	2.82%	90	3.20%	181,642.06	5.06%	344.00
Drenthe	14,826,522	2.56%	74	2.63%	200,358.41	4.92%	344.72
Overijssel	35,894,517	6.19%	187	6.65%	191,949.29	4.89%	343.70
Gelderland	61,726,335	10.64%	289	10.27%	213,585.93	4.93%	343.21
Flevoland	16,299,181	2.81%	87	3.09%	187,346.91	4.94%	339.64
Utrecht	44,007,831	7.59%	194	6.89%	226,844.49	4.91%	344.33
Noord-Holland	99,831,554	17.21%	447	15.88%	223,336.81	4.90%	342.63
Zuid-Holland	119,225,396	20.56%	595	21.14%	200,378.82	4.86%	342.10
Zeeland	12,955,026	2.23%	71	2.52%	182,465.15	4.86%	339.14
Noord-Brabant	94,895,879	16.36%	443	15.74%	214,211.92	4.90%	342.03
Limburg	34,521,597	5.95%	189	6.72%	182,653.95	4.88%	341.81
unspecified	9,766,533	1.68%	38	1.35%	257,014.03	5.08%	315.46
<b>Total</b>	<b>579,983,329</b>	<b>100.00%</b>	<b>2,814</b>	<b>100.00%</b>	<b>206,106.37</b>	<b>4.90%</b>	<b>342.17</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	2,954,751	0.51%	14	0.50%	211,053.62	4.96%	348.81
Farm house	1,904,300	0.33%	5	0.18%	380,860.00	5.28%	349.29
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	3,457,030	0.60%	15	0.53%	230,468.64	5.08%	322.98
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	62,061,961	10.70%	365	12.97%	170,032.77	4.93%	340.48
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	508,566,927	87.69%	2,412	85.71%	210,848.64	4.89%	342.47
Private Shop	765,000	0.13%	1	0.04%	765,000.00	5.35%	351.00
Recreational home	273,361	0.05%	2	0.07%	136,680.44	5.61%	267.65
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>579,983,329</b>	<b>100.00%</b>	<b>2,814</b>	<b>100.00%</b>	<b>206,106.37</b>	<b>4.90%</b>	<b>342.17</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%
0	25,000	13,500	0.00%	1	0.04%	13,500.00	4.85%
25,000	50,000	945,530	0.16%	21	0.75%	45,025.24	4.57%
50,000	75,000	3,039,080	0.52%	47	1.67%	64,661.28	4.64%
75,000	100,000	12,443,221	2.15%	136	4.83%	91,494.27	4.82%
100,000	125,000	27,083,422	4.67%	237	8.42%	114,276.04	4.85%
125,000	150,000	50,761,485	8.75%	363	12.90%	139,838.80	4.88%
150,000	175,000	64,210,007	11.07%	393	13.97%	163,384.24	4.91%
175,000	200,000	78,249,908	13.49%	415	14.75%	188,554.00	4.94%
200,000	225,000	59,458,540	10.25%	280	9.95%	212,351.93	4.91%
225,000	250,000	57,013,526	9.83%	239	8.49%	238,550.32	4.83%
250,000	275,000	47,722,340	8.23%	181	6.43%	263,659.34	4.87%
275,000	300,000	39,320,873	6.78%	137	4.87%	287,013.67	4.90%
300,000	325,000	34,817,019	6.00%	111	3.94%	313,666.84	4.92%
325,000	350,000	24,039,199	4.14%	71	2.52%	338,580.26	4.88%
350,000	375,000	13,798,903	2.38%	38	1.35%	363,129.04	5.20%
375,000	400,000	14,411,556	2.48%	37	1.31%	389,501.52	4.97%
400,000	425,000	10,732,031	1.85%	26	0.92%	412,770.43	4.94%
425,000	450,000	12,826,029	2.21%	29	1.03%	442,276.86	4.98%
450,000	475,000	4,611,404	0.80%	10	0.36%	461,140.41	4.70%
475,000	500,000	4,865,835	0.84%	10	0.36%	486,583.54	4.92%
500,000	525,000	4,095,016	0.71%	8	0.28%	511,877.00	4.74%
525,000	550,000	3,773,903	0.65%	7	0.25%	539,129.04	5.02%
550,000	575,000	570,000	0.10%	1	0.04%	570,000.00	4.72%
575,000	600,000	1,190,000	0.21%	2	0.07%	595,000.00	5.04%
600,000	625,000	3,052,000	0.53%	5	0.18%	610,400.00	4.71%
625,000	650,000	634,000	0.11%	1	0.04%	634,000.00	4.50%
650,000	>	6,304,999	1.09%	8	0.28%	788,124.86	5.05%
<b>Total</b>		<b>579,983,329</b>	<b>100.00%</b>	<b>2,814</b>	<b>100.00%</b>	<b>206,106.37</b>	<b>4.90%</b>