

E-MAC Program - Compartment NL 2007-I Investor report April 2008

Cashflow analysis for the period

Total interest received	7,089,075	
Interest received on transaction accounts	101,555	
Liquidity available	8,130,064	
Reserve account available	3,300,000	
Receivables under hedging arrangements	382,743	
Total funds available		19,003,438
Company management expenses	7,617	
MPT fee	119,817	
Admin fee	10,875	
Third party fees	5,000	
Liquidity Facility fee	2,466	
Payments under hedging arrangements	191,616	
Interest on the Notes	6,512,870	
Deferred Purchase Price Instalment	723,112	
Total funds distributed		7,573,374
Available after distribution of funds		11,430,064
Undrawn Liquidity Facility	8,130,064	
Reserve account	3,300,000	
Available liquidity		11,430,064
Net cashflow		-

Collateral

Starting principal balance	579,983,328.91
Total FA s bought in Jan. 2008	735,560.35
Total Principal redemptions and repayments	(4,392,131.63)
Losses for the period	-
Ending principal balance	576,326,758
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-I	576,326,758
Redemptions reserved for purchase Further Advances per April-2008	700,089
Total balance Put Option Notes E-MAC NL 2007-I	577,026,847

	Last period	This period	Since issue
Prepayment rate	3.66%	2.47%	3.60%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,784	574,044,946	99.60%
31 - 60 days	4	610,500	0.11%
61 - 90 days	4	857,404	0.15%
91 - 120 days	2	259,758	0.05%
120+ days	3	554,150	0.10%
In repossession	-	-	0.00%
Total	2,797	576,326,758	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	-	-

Characteristics

Number of borrowers	2797		
Number of loanparts	4806		
	(weighted) average	Minimum	Maximum
Loan size borrower	206,052	13,500	1,000,000
Loan part size	119,918	2,199	1,000,000
Coupon	4.89%	0.00%	7.70%
Remaining maturity (months)	338	1	357
Remaining interest period (months)	158	1	354
Original interest period (months)	170	1	360
Seasoning (months)	14.8	2.0	77.0
Loan to Original Foreclosure Value	99.7%	6.6%	138.9%

Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,279,114	0.40%	58	1.21%	39,295.08	4.78%	317.97
Bridge Loan	2,195,467	0.38%	20	0.42%	109,773.36	2.22%	2.39
Hybride(switch)	2,560,085	0.44%	27	0.56%	94,817.96	5.15%	332.17
Interest Only	436,285,760	75.70%	3,259	67.81%	133,871.05	4.93%	343.82
Investment	9,642,687	1.67%	103	2.14%	93,618.32	4.75%	342.65
Life	93,003,746	16.14%	985	20.50%	94,420.05	4.77%	320.91
Savings	9,258,197	1.61%	94	1.96%	98,491.45	4.98%	333.35
STAR Aflossingsvrij	3,324,084	0.58%	53	1.10%	62,718.57	4.93%	341.29
Universal Life	17,777,617	3.08%	207	4.31%	85,882.21	4.79%	321.63
Total	576,326,758	100.00%	4,806	100.00%	119,918.18	4.89%	337.78

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	17,808,942	3.09%	128	2.66%	139,132.36	5.47%	308.82
1	4,819,267	0.84%	32	0.67%	150,602.10	6.66%	277.72
12	1,402,348	0.24%	11	0.23%	127,486.22	4.36%	303.15
24	1,243,244	0.22%	9	0.19%	138,138.17	5.86%	344.11
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	19,651,259	3.41%	131	2.73%	150,009.61	5.46%	341.80
60	75,259,210	13.06%	696	14.48%	108,131.05	4.88%	340.86
72	8,241,001	1.43%	70	1.46%	117,728.59	5.36%	328.28
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
108	167,867,249	29.13%	1,398	29.09%	120,076.72	4.86%	341.29
120	-	0.00%	-	0.00%	-	0.00%	-
132	707,335	0.12%	7	0.15%	101,047.82	5.05%	329.38
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
168	34,712,508	6.02%	304	6.33%	114,185.88	4.85%	334.95
180	-	0.00%	-	0.00%	-	0.00%	-
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
228	191,707,002	33.26%	1,590	33.08%	120,570.44	4.75%	336.60
240	-	0.00%	-	0.00%	-	0.00%	-
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	12,179,838	2.11%	113	2.35%	107,786.18	4.77%	329.81
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
348	40,727,555	7.07%	317	6.60%	128,478.09	4.89%	344.72
360	-	0.00%	-	0.00%	-	0.00%	-
Total	576,326,758	100.00%	4,806	100.00%	119,918.18	4.89%	337.78

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,473,967	0.26%	15	0.31%	98,264.48	0.00%	0.08
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	122,000	0.02%	1	0.02%	122,000.00	3.60%	7.50
3.75%	4.00%	963,037	0.17%	8	0.17%	120,379.63	3.94%	11.92
4.00%	4.25%	1,172,959	0.20%	9	0.19%	130,328.78	4.18%	10.43
4.25%	4.50%	51,514,371	8.94%	428	8.91%	120,360.68	4.47%	12.45
4.50%	4.75%	262,549,836	45.56%	2,319	48.25%	113,216.83	4.66%	13.91
4.75%	5.00%	137,075,364	23.78%	1,152	23.97%	118,989.03	4.88%	16.09
5.00%	5.25%	31,094,441	5.40%	260	5.41%	119,594.00	5.13%	15.03
5.25%	5.50%	23,277,514	4.04%	173	3.60%	134,552.10	5.37%	9.31
5.50%	5.75%	25,257,519	4.38%	177	3.68%	142,697.85	5.70%	6.22
5.75%	6.00%	21,536,526	3.74%	139	2.89%	154,939.03	5.85%	7.39
6.00%	6.25%	7,191,585	1.25%	41	0.85%	175,404.51	6.07%	7.85
6.25%	6.50%	8,500,265	1.47%	55	1.14%	154,550.27	6.44%	0.44
6.50%	6.75%	3,359,328	0.58%	17	0.35%	197,607.54	6.72%	2.02
6.75%	7.00%	694,297	0.12%	7	0.15%	99,185.29	6.87%	1.91
7.00%	7.25%	188,750	0.03%	2	0.04%	94,375.00	7.10%	4.00
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	355,000	0.06%	3	0.06%	118,333.33	7.70%	0.25
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	-	576,326,758	100.00%	4,806	100.00%	119,918.18	4.89%	337.78

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		18,239,267	3.16%	135	2.81%	135,105.68	5.56%	296.05
<	1/1/2009	1,293,414	0.22%	10	0.21%	129,341.40	5.91%	337.15
1/1/2009	1/1/2010	4,901,323	0.85%	30	0.62%	163,377.43	5.73%	323.44
1/1/2010	1/1/2011	1,512,797	0.26%	12	0.25%	126,066.42	5.28%	322.79
1/1/2011	1/1/2012	5,629,254	0.98%	40	0.83%	140,731.34	5.26%	335.90
1/1/2012	1/1/2013	27,520,970	4.78%	214	4.45%	128,602.66	5.12%	340.92
1/1/2013	1/1/2014	62,363,122	10.82%	579	12.05%	107,708.33	4.89%	340.86
1/1/2014	1/1/2015	7,128,486	1.24%	59	1.23%	120,821.79	5.40%	326.49
1/1/2015	1/1/2016	578,250	0.10%	5	0.10%	115,650.00	4.58%	324.20
1/1/2016	1/1/2017	25,509,709	4.43%	214	4.45%	119,204.25	4.87%	340.10
1/1/2017	1/1/2018	141,625,804	24.57%	1,176	24.47%	120,430.11	4.86%	341.38
1/1/2018	1/1/2019	92,194	0.02%	3	0.06%	30,731.47	5.47%	188.78
1/1/2019	1/1/2020	707,335	0.12%	7	0.15%	101,047.82	5.00%	331.67
1/1/2020	1/1/2021	136,134	0.02%	1	0.02%	136,134.00	4.70%	142.00
1/1/2021	1/1/2022	3,565,385	0.62%	33	0.69%	108,041.97	4.69%	333.23
1/1/2022	1/1/2023	30,912,554	5.36%	269	5.60%	114,916.56	4.86%	335.46
1/1/2023	1/1/2024	128,885	0.02%	2	0.04%	64,442.32	5.10%	265.00
1/1/2024	1/1/2025	240,562	0.04%	3	0.06%	80,187.25	4.67%	189.67
1/1/2025	1/1/2026	259,881	0.05%	3	0.06%	86,626.89	4.68%	339.39
1/1/2026	1/1/2027	29,528,266	5.12%	223	4.64%	132,413.75	4.75%	334.92
1/1/2027	1/1/2028	161,641,480	28.05%	1,359	28.28%	118,941.49	4.76%	336.87
1/1/2028	1/1/2029	15,000	0.00%	1	0.02%	15,000.00	5.25%	356.00
1/1/2029	1/1/2030	85,805	0.01%	1	0.02%	85,805.00	4.85%	252.00
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	256,091	0.04%	3	0.06%	85,363.67	4.73%	317.00
1/1/2032	1/1/2033	11,923,747	2.07%	110	2.29%	108,397.70	4.77%	329.56
1/1/2033	1/1/2034	160,000	0.03%	1	0.02%	160,000.00	4.85%	299.00
1/1/2034	1/1/2035	-	0.00%	-	0.00%	-	0.00%	-
1/1/2035	1/1/2036	137,000	0.02%	2	0.04%	68,500.00	4.85%	322.50
1/1/2036	1/1/2037	6,137,521	1.06%	39	0.81%	157,372.32	4.89%	344.84
1/1/2037	1/1/2038	34,096,523	5.92%	272	5.66%	125,354.86	4.89%	345.58
1/1/2038	>	-	0.00%	-	0.00%	-	0.00%	-
Total	-	576,326,758	100.00%	4,806	100.00%	119,918.18	4.89%	337.78

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2008 - 31-Dec-2008	1,962,467	0.3%	19	0.4%	103,287.75	1.7%	1.60
01-Jan-2009 - 31-Dec-2009	233,000	0.04%	1	0.02%	233,000.00	6.40%	9.00
01-Jan-2013 - 31-Dec-2013	135,756	0.02%	2	0.04%	67,878.00	4.47%	60.00
01-Jan-2014 - 31-Dec-2014	340,820	0.06%	12	0.25%	28,401.67	4.63%	70.95
01-Jan-2015 - 31-Dec-2015	177,660	0.03%	4	0.08%	44,415.00	4.75%	83.92
01-Jan-2016 - 31-Dec-2016	99,831	0.02%	3	0.06%	33,277.02	5.81%	97.14
01-Jan-2017 - 31-Dec-2017	273,337	0.05%	9	0.19%	30,370.80	4.72%	108.83
01-Jan-2018 - 31-Dec-2018	176,064	0.03%	5	0.10%	35,212.88	4.85%	120.47
01-Jan-2019 - 31-Dec-2019	437,792	0.08%	4	0.08%	109,448.00	4.68%	135.82
01-Jan-2020 - 31-Dec-2020	109,824	0.02%	3	0.06%	36,608.00	4.71%	144.14
01-Jan-2021 - 31-Dec-2021	163,690	0.03%	2	0.04%	81,845.00	4.68%	156.34
01-Jan-2022 - 31-Dec-2022	836,458	0.15%	15	0.31%	55,763.86	5.05%	167.83
01-Jan-2023 - 31-Dec-2023	406,572	0.07%	6	0.12%	67,762.00	4.73%	180.63
01-Jan-2024 - 31-Dec-2024	732,581	0.13%	11	0.23%	66,598.30	4.64%	191.11
01-Jan-2025 - 31-Dec-2025	1,391,065	0.24%	20	0.42%	69,553.24	4.98%	205.32
01-Jan-2026 - 31-Dec-2026	904,850	0.16%	12	0.25%	75,404.17	4.54%	219.08
01-Jan-2027 - 31-Dec-2027	5,326,593	0.92%	56	1.17%	95,117.73	4.85%	228.69
01-Jan-2028 - 31-Dec-2028	1,752,176	0.30%	20	0.42%	87,608.78	4.70%	240.81
01-Jan-2029 - 31-Dec-2029	3,719,094	0.65%	45	0.94%	82,646.54	4.79%	251.83
01-Jan-2030 - 31-Dec-2030	3,679,748	0.64%	38	0.79%	96,835.47	4.73%	265.23
01-Jan-2031 - 31-Dec-2031	7,214,162	1.25%	72	1.50%	100,196.70	4.80%	276.94
01-Jan-2032 - 31-Dec-2032	11,022,476	1.91%	108	2.25%	102,059.96	4.91%	288.18
01-Jan-2033 - 31-Dec-2033	7,354,274	1.28%	73	1.52%	100,743.48	4.83%	301.52
01-Jan-2034 - 31-Dec-2034	9,717,553	1.69%	89	1.85%	109,185.99	4.75%	314.20
01-Jan-2035 - 31-Dec-2035	7,999,355	1.39%	69	1.44%	115,932.68	4.75%	326.05
01-Jan-2036 - 31-Dec-2036	28,910,192	5.02%	271	5.64%	106,679.87	4.76%	344.04
01-Jan-2037 - 31-Dec-2037	481,230,868	83.50%	3,836	79.82%	125,451.22	4.92%	347.16
01-Jan-2038 - 31-Dec-2038	18,500	0.00%	1	0.02%	18,500.00	5.65%	357.00
Total	576,326,758	100.00%	4,806	100.00%	119,918.18	4.89%	337.78

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		300,000	0.05%	3	0.06%	100,000.00	4.73%	348.27
<	50%	19,539,092	3.39%	230	4.79%	84,952.57	4.63%	342.01
50%	55%	8,143,687	1.41%	72	1.50%	113,106.76	4.62%	342.78
55%	60%	19,676,445	3.41%	150	3.12%	131,176.30	4.70%	340.13
60%	65%	13,759,793	2.39%	102	2.12%	134,899.94	4.71%	341.49
65%	70%	17,698,151	3.07%	121	2.52%	146,265.71	4.73%	339.15
70%	75%	34,591,633	6.00%	244	5.08%	141,768.99	4.70%	342.09
75%	80%	10,549,369	1.83%	80	1.66%	131,867.11	4.90%	335.22
80%	85%	33,490,188	5.81%	211	4.39%	158,721.27	5.11%	342.39
85%	90%	40,706,589	7.06%	268	5.58%	151,890.26	4.91%	335.75
90%	95%	59,587,107	10.34%	394	8.20%	151,236.31	5.71%	339.58
95%	100%	33,730,238	5.85%	306	6.37%	110,229.54	4.70%	331.53
100%	105%	10,510,714	1.82%	94	1.96%	111,816.10	4.80%	332.70
105%	110%	19,618,203	3.40%	185	3.85%	106,044.34	4.75%	326.73
110%	115%	29,115,300	5.05%	276	5.74%	105,490.22	4.81%	332.90
115%	120%	51,533,196	8.94%	439	9.13%	117,387.69	4.78%	334.05
120%	125%	160,134,465	27.79%	1,493	31.07%	107,256.84	4.81%	341.34
125%	>	13,642,588	2.37%	138	2.87%	98,859.33	4.58%	315.61
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		576,326,758	100.00%	4,806	100.00%	206,051.75	4.89%	337.78

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,602,297	3.40%	108	3.86%	181,502.75	4.91%	341.42
Zeeland	12,425,219	2.16%	69	2.47%	180,075.64	4.86%	335.23
Noord-Brabant	94,799,228	16.45%	441	15.77%	214,964.24	4.87%	336.23
Limburg	34,460,495	5.98%	188	6.72%	183,300.51	4.89%	335.71
unspecified	7,916,587	1.37%	31	1.11%	255,373.77	4.78%	314.68
Friesland	16,163,901	2.80%	89	3.18%	181,616.86	5.06%	339.96
Drenthe	14,825,207	2.57%	74	2.65%	200,340.64	4.95%	339.24
Overijssel	35,861,985	6.22%	187	6.69%	191,775.32	4.86%	339.15
Gelderland	61,399,854	10.65%	287	10.26%	213,936.77	4.94%	337.75
Flevoland	16,556,019	2.87%	88	3.15%	188,136.58	4.89%	336.42
Utrecht	43,966,379	7.63%	193	6.90%	227,805.07	4.90%	340.54
Noord-Holland	99,051,484	17.19%	446	15.95%	222,088.53	4.88%	340.18
Zuid-Holland	119,298,102	20.70%	596	21.31%	200,164.60	4.86%	337.14
Total	576,326,758	100.00%	2,797	100.00%	206,051.75	4.89%	337.78

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	3,289,586	0.57%	15	0.54%	219,305.73	4.95%	348.23
Farm house	2,045,714	0.35%	5	0.18%	409,142.80	5.25%	346.96
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	3,456,771	0.60%	15	0.54%	230,451.42	4.65%	320.11
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	61,587,981	10.69%	361	12.91%	170,603.83	4.91%	337.44
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	504,908,344	87.61%	2,398	85.73%	210,553.94	4.88%	337.87
Private Shop	765,000	0.13%	1	0.04%	765,000.00	5.35%	348.00
Recreational home	273,361	0.05%	2	0.07%	136,680.44	5.61%	264.65
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	576,326,758	100.00%	2,797	100.00%	206,051.75	4.89%	337.78

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%
0	25,000	13,500	0.00%	1	0.04%	13,500.00	4.85%
25,000	50,000	945,530	0.16%	21	0.75%	45,025.24	4.64%
50,000	75,000	2,903,880	0.50%	45	1.61%	64,530.67	4.65%
75,000	100,000	12,362,669	2.15%	135	4.83%	91,575.32	4.82%
100,000	125,000	26,986,888	4.68%	236	8.44%	114,351.22	4.84%
125,000	150,000	50,159,628	8.70%	359	12.84%	139,720.41	4.88%
150,000	175,000	63,848,782	11.08%	391	13.98%	163,296.12	4.91%
175,000	200,000	77,864,046	13.51%	413	14.77%	188,532.80	4.95%
200,000	225,000	59,021,611	10.24%	278	9.94%	212,307.95	4.90%
225,000	250,000	55,998,714	9.72%	235	8.40%	238,292.40	4.83%
250,000	275,000	48,215,842	8.37%	183	6.54%	263,474.55	4.86%
275,000	300,000	39,323,320	6.82%	137	4.90%	287,031.53	4.89%
300,000	325,000	35,391,255	6.14%	113	4.04%	313,196.94	4.90%
325,000	350,000	23,707,746	4.11%	70	2.50%	338,682.09	4.88%
350,000	375,000	13,793,011	2.39%	38	1.36%	362,973.97	5.17%
375,000	400,000	14,416,208	2.50%	37	1.32%	389,627.24	4.93%
400,000	425,000	10,740,041	1.86%	26	0.93%	413,078.51	4.91%
425,000	450,000	12,375,892	2.15%	28	1.00%	441,996.15	5.01%
450,000	475,000	4,142,404	0.72%	9	0.32%	460,267.12	4.66%
475,000	500,000	5,364,361	0.93%	11	0.39%	487,669.20	4.80%
500,000	525,000	4,599,016	0.80%	9	0.32%	511,001.78	4.61%
525,000	550,000	3,772,809	0.65%	7	0.25%	538,972.70	4.23%
550,000	575,000	570,000	0.10%	1	0.04%	570,000.00	4.72%
575,000	600,000	1,190,000	0.21%	2	0.07%	595,000.00	4.98%
600,000	625,000	2,447,000	0.42%	4	0.14%	611,750.00	4.43%
625,000	650,000	634,000	0.11%	1	0.04%	634,000.00	4.50%
650,000	>	5,538,604	0.96%	7	0.25%	791,229.17	4.94%
Total		576,326,758	100.00%	2,797	100.00%	206,051.75	4.89%