

E-MAC NL 2006-NHG I Investor report October 2006

Cashflow analysis for the period

Total interest received	5,194,457	
Interest received on transaction accounts	729,481	
Liquidity available	7,791,791	
Reserve account available	5,018,860	
Notional adjustment payments received	-	
Total funds available		18,734,589
Company management expenses	11,025	
MPT fee	117,962	
Admin fee	9,086	
Third party fees	2,197	
Liquidity Facility fee	2,389	
Payments under hedging arrangements	634,633	
Interest on the Notes	4,831,044	
Deferred Purchase Price Instalment	-	
Total funds distributed		5,608,336
Available after distribution of funds		13,126,253
Undrawn Liquidity Facility	7,791,791	
Reserve account	5,334,462	

Available liquidity	13,126,253
Net cashflow	-

Collateral

Starting principal balance	484,892,556.31	
Prefunding purchase Aug-06	54,514,885.35	
Principal redemptions and repayments	(1,653,223.71)	
Addition Further Advances	-	
Losses for the period	-	
Ending principal balance		537,754,217.95
Balance Reset Participation	-	
Total balance E-MAC NL 2006-NHG I		537,754,217.95

Performance

	Last period	This period	Since issue
Prepayment rate	-	1.02%	1.12%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,303	536,547,711	99.78%
31 - 60 days	2	325,027	0.06%
61 - 90 days	6	738,130	0.14%
91 - 120 days	1	143,350	0.03%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	3,312	537,754,218	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	-	-

Characteristics

Number of borrowers	3,312		
Number of loan parts	6,472		
	(Weighted) average	Minimum	Maximum
Loan size borrower	162,365	26,500	345,000
Loan part size	83,089	1,000	250,000
Coupon	3.98	2.90	6.20
Remaining maturity (months)	335.9	14	358
Remaining interest period (months)	198.7	1	360
Original interest period (months)	205.5	1	360
Seasoning (months)	6.9	2.0	51.1
Loan to Foreclosure Value (non-NHG loans)	96.0%	43.0%	133.4%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Annuity	3,884,330	0.7%	101	1.6%	38,459	4.03	323.1
Investment account	7,329,800	1.4%	85	1.3%	86,233	4.01	343.7
Savings	7,683,214	1.4%	83	1.3%	92,569	4.17	337.6
Switch	3,275,401	0.6%	34	0.5%	96,335	4.18	327.5
Universal Life	33,424,618	6.2%	355	5.5%	94,154	3.96	319.8
Interest Only	279,189,709	51.9%	3,606	55.7%	77,424	4.00	349.9
Life	202,443,945	37.6%	2,204	34.1%	91,853	3.96	319.4
Alternative Savings	90,000	0.0%	1	0.0%	90,000	4.35	351.0
Linear	433,200	0.1%	3	0.0%	144,400	4.14	330.3
Total	537,754,218	100.0%	6,472	100.0%	83,089	3.98	335.9

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
1	570,406	0.1%	26	0.4%	21,939	3.87	335.5
3	-	0.0%	-	0.0%	-	-	-
12	210,666	0.0%	6	0.1%	35,111	3.90	350.5
24	136,330	0.0%	1	0.0%	136,330	3.25	267.0
60	6,664,348	1.2%	90	1.4%	74,048	3.45	335.4
72	74,536,013	13.9%	921	14.2%	80,929	3.48	343.8
84	8,650,736	1.6%	110	1.7%	78,643	3.60	336.3
120	27,760,256	5.2%	332	5.1%	83,615	3.81	332.2
144	23,417	0.0%	1	0.0%	23,417	4.15	141.0
180	53,176,958	9.9%	653	10.1%	81,435	4.01	327.6
240	336,922,306	62.7%	4,001	61.8%	84,210	4.09	334.9
300	4,284,599	0.8%	54	0.8%	79,344	4.46	325.9
360	24,818,182	4.6%	277	4.3%	89,596	4.41	350.7
Total	537,754,218	100.0%	6,472	100.0%	83,089	3.98	335.9

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
0.00% - 3.00%	13,398	0.0%	2	0.0%	6,699	2.93	353.6
3.00% - 3.25%	11,300,960	2.1%	136	2.1%	83,095	3.21	338.5
3.25% - 3.50%	43,589,125	8.1%	536	8.3%	81,323	3.36	342.4
3.50% - 3.75%	51,448,844	9.6%	629	9.7%	81,795	3.68	336.8
3.75% - 4.00%	152,495,907	28.4%	1,818	28.1%	83,881	3.95	334.7
4.00% - 4.25%	234,429,995	43.6%	2,808	43.4%	83,486	4.14	333.8
4.25% - 4.50%	32,773,063	6.1%	396	6.1%	82,760	4.36	342.7
4.50% - 4.75%	9,472,979	1.8%	119	1.8%	79,605	4.62	343.2
4.75% - 5.00%	1,980,082	0.4%	24	0.4%	82,503	4.83	352.1
5.00% - 5.25%	129,866	0.0%	3	0.0%	43,289	5.06	351.9
5.25% - 5.50%	-	0.0%	-	0.0%	-	-	-
5.50% - 5.75%	-	0.0%	-	0.0%	-	-	-
5.75% - 6.00%	-	0.0%	-	0.0%	-	-	-
6.00% - >	120,000	0.0%	1	0.0%	120,000	6.20	309.0
Total	537,754,218	100.0%	6,472	100.0%	83,089	3.98	335.9

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Floating	570,406	0.1%	26	0.4%	21,939	3.87	335.5
01-Oct-2006 - 01-Dec-2006	-	0.0%	-	0.0%	-	-	-
02-Dec-2006 - 01-Jun-2008	346,996	0.1%	7	0.1%	49,571	3.65	317.7
02-Jun-2008 - 01-Dec-2009	-	0.0%	-	0.0%	-	-	-
02-Dec-2009 - 01-Jun-2011	7,483,754	1.4%	101	1.6%	74,097	3.48	335.2
02-Jun-2011 - 01-Dec-2012	79,385,456	14.8%	976	15.1%	81,338	3.49	343.7
02-Dec-2012 - 01-Jun-2014	3,101,888	0.6%	45	0.7%	68,931	3.63	327.9
02-Jun-2014 - 01-Dec-2015	15,334,986	2.9%	188	2.9%	81,569	3.79	326.3
02-Dec-2015 - 01-Jun-2017	12,305,270	2.3%	143	2.2%	86,051	3.80	339.7
02-Jun-2017 - 01-Dec-2018	23,417	0.0%	1	0.0%	23,417	4.15	141.0
02-Dec-2018 - 01-Jun-2020	-	0.0%	-	0.0%	-	-	-
02-Jun-2020 - 01-Dec-2021	53,176,958	9.9%	653	10.1%	81,435	4.01	327.6
02-Dec-2021 - 01-Jun-2023	-	0.0%	-	0.0%	-	-	-
02-Jun-2023 - 01-Dec-2024	-	0.0%	-	0.0%	-	-	-
02-Dec-2024 - 01-Jun-2026	315,370,315	58.6%	3,743	57.8%	84,256	4.08	334.9
02-Jun-2026 - 01-Dec-2027	21,487,136	4.0%	257	4.0%	83,608	4.18	335.3
02-Dec-2027 - 01-Jun-2029	-	0.0%	-	0.0%	-	-	-
02-Jun-2029 - 01-Dec-2030	-	0.0%	-	0.0%	-	-	-
02-Dec-2030 - 01-Jun-2032	4,284,599	0.8%	54	0.8%	79,344	4.46	325.9
02-Jun-2032 - 01-Dec-2033	-	0.0%	-	0.0%	-	-	-
02-Dec-2033 - 01-Jun-2035	-	0.0%	-	0.0%	-	-	-
02-Jun-2035 - 01-Dec-2036	24,883,037	4.6%	278	4.3%	89,507	4.41	350.7
02-Jun-2041 - 01-Dec-2042	-	0.0%	-	0.0%	-	-	-
02-Dec-2042 - 01-Jun-2044	-	0.0%	-	0.0%	-	-	-
02-Jun-2044 - 01-Dec-2045	-	0.0%	-	0.0%	-	-	-
Total	537,754,218	100.0%	6,472	100.0%	83,089	3.98	335.9

Legal maturity date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
01-Sep-2006 - 01-Jan-2010	85,000	0.0%	3	0.0%	28,333	4.06	24.2
02-Jan-2010 - 01-Jul-2011	10,174	0.0%	1	0.0%	10,174	4.10	56.0
02-Jul-2011 - 01-Jan-2013	29,471	0.0%	2	0.0%	14,736	3.57	73.6
02-Jan-2013 - 01-Jul-2014	194,037	0.0%	6	0.1%	32,340	3.68	87.4
02-Jul-2014 - 01-Jan-2016	190,457	0.0%	6	0.1%	31,743	3.84	104.8
02-Jan-2016 - 01-Jul-2017	369,833	0.1%	8	0.1%	46,229	3.83	122.7
02-Jul-2017 - 01-Jan-2019	342,750	0.1%	9	0.1%	38,083	3.98	139.9
02-Jan-2019 - 01-Jul-2020	885,214	0.2%	14	0.2%	63,230	4.00	157.0
02-Jul-2020 - 01-Jan-2022	1,970,536	0.4%	34	0.5%	57,957	3.99	175.3
02-Jan-2022 - 01-Jul-2023	1,713,767	0.3%	31	0.5%	55,283	4.03	191.3
02-Jul-2023 - 01-Jan-2025	2,421,815	0.5%	35	0.5%	69,195	3.90	211.9
02-Jan-2025 - 01-Jul-2026	10,754,629	2.0%	151	2.3%	71,223	4.05	231.9
02-Jul-2026 - 01-Jan-2028	9,002,162	1.7%	117	1.8%	76,942	4.01	246.7
02-Jan-2028 - 01-Jul-2029	17,704,117	3.3%	241	3.7%	73,461	4.03	265.1
02-Jul-2029 - 01-Jan-2031	16,657,716	3.1%	213	3.3%	78,205	3.96	283.6
02-Jan-2031 - 01-Jul-2032	39,044,438	7.3%	438	6.8%	89,143	4.07	299.6
02-Jul-2032 - 01-Jan-2034	18,529,099	3.4%	196	3.0%	94,536	3.96	318.2
02-Jan-2034 - 01-Jul-2035	15,330,344	2.9%	155	2.4%	98,905	3.96	336.3
02-Jul-2035 - 01-Jan-2037	402,518,658	74.9%	4,812	74.4%	83,649	3.97	353.5
02-Jan-2037 - 01-Jul-2038	-	0.0%	-	0.0%	-	-	-
02-Jul-2038 - 01-Jan-2040	-	0.0%	-	0.0%	-	-	-
02-Jan-2040 - 01-Jul-2041	-	0.0%	-	0.0%	-	-	-
02-Jul-2041 >	-	0.0%	-	0.0%	-	-	-
Total	537,754,218	100.0%	6,472	100.0%	83,089	3.98	335.9

Loan to Foreclosure Value	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
NHG	537,225,974	99.9%	6,446	99.6%	83,343	3.98	335.9
0% - 50%	51,000	0.0%	3	0.0%	17,000	4.47	354.7
50% - 55%	12,500	0.0%	1	0.0%	12,500	4.60	352.0
55% - 60%	22,500	0.0%	1	0.0%	22,500	4.25	355.0
60% - 65%	22,071	0.0%	2	0.0%	11,036	4.56	356.0
65% - 70%	-	0.0%	-	0.0%	-	-	-
70% - 75%	13,000	0.0%	1	0.0%	13,000	4.70	357.0
75% - 80%	10,000	0.0%	1	0.0%	10,000	4.45	356.0
80% - 85%	27,018	0.0%	3	0.0%	9,006	4.39	355.0
85% - 90%	32,155	0.0%	2	0.0%	16,078	4.41	355.0
90% - 95%	-	0.0%	-	0.0%	-	-	-
95% - 100%	125,000	0.0%	2	0.0%	62,500	4.55	355.2
100% - 105%	-	0.0%	-	0.0%	-	-	-
105% - 110%	31,000	0.0%	2	0.0%	15,500	4.40	353.5
110% - 115%	18,500	0.0%	1	0.0%	18,500	4.65	356.0
115% - 120%	86,000	0.0%	3	0.0%	28,667	4.75	354.2
120% - 125%	38,500	0.0%	2	0.0%	19,250	4.78	356.6
125% - >	39,000	0.0%	2	0.0%	19,500	4.51	354.7
Total	537,754,218	100.0%	6,472	100.0%	83,089	3.98	335.9

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Groningen	21,566,196	4.0%	152	4.6%	141,883	3.97	336.7
Friesland	20,181,866	3.8%	140	4.2%	144,156	3.91	338.0
Drenthe	17,038,199	3.2%	111	3.4%	153,497	4.01	335.7
Overijssel	50,586,999	9.4%	313	9.5%	161,620	4.03	337.1
Gelderland	62,506,134	11.6%	377	11.4%	165,799	4.01	335.9
Zuid-Holland	123,475,162	23.0%	765	23.1%	161,405	3.92	336.4
Limburg	39,923,027	7.4%	248	7.5%	160,980	4.06	334.3
Noord-Holland	63,975,349	11.9%	382	11.5%	167,475	4.00	336.2
Utrecht	31,860,358	5.9%	184	5.6%	173,154	3.98	333.1
Noord-Brabant	79,192,119	14.7%	465	14.0%	170,306	4.01	335.7
Zeeland	11,756,500	2.2%	79	2.4%	148,816	3.98	336.6
Flevoland	13,603,042	2.5%	83	2.5%	163,892	3.93	332.0
Unspecified	2,089,266	0.4%	13	0.4%	160,713	3.87	347.7
Total	537,754,218	100.0%	3,312	100.0%	162,365	3.98	335.9

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Single family house	511,423,427	95.1%	3,136	94.7%	163,081	3.98	335.5
Condominium	25,062,311	4.7%	168	5.1%	149,180	3.95	344.1
Shop / house	1,061,481	0.2%	7	0.2%	151,640	4.07	341.3
MVE/MGE-property	-	0.0%	-	0.0%	-	-	-
Farm House (for living only)	-	0.0%	-	0.0%	-	-	-
Private house / office	207,000	0.0%	1	0.0%	207,000	3.95	352.0
Total	537,754,218	100.0%	3,312	100.0%	162,365	3.98	335.9

Net size (borrower)	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
- 50,000	1,035,512	0.2%	23	0.7%	45,022	4.15	342.1
50,000 - 100,000	33,191,735	6.2%	402	12.1%	82,567	4.04	339.7
100,000 - 150,000	120,897,243	22.5%	943	28.5%	128,205	3.97	332.5
150,000 - 200,000	192,323,211	35.8%	1,099	33.2%	174,998	3.98	334.1
200,000 - 250,000	189,150,417	35.2%	841	25.4%	224,911	3.98	339.3
250,000 - 300,000	811,100	0.2%	3	0.1%	270,367	3.94	342.7
300,000 - 350,000	345,000	0.1%	1	0.0%	345,000	4.06	353.6
350,000 - 400,000	-	0.0%	-	0.0%	-	-	-
400,000 - 450,000	-	0.0%	-	0.0%	-	-	-
450,000 - 500,000	-	0.0%	-	0.0%	-	-	-
500,000 - 550,000	-	0.0%	-	0.0%	-	-	-
550,000 - 600,000	-	0.0%	-	0.0%	-	-	-
600,000 - 650,000	-	0.0%	-	0.0%	-	-	-
650,000 - 700,000	-	0.0%	-	0.0%	-	-	-
700,000 - 750,000	-	0.0%	-	0.0%	-	-	-
750,000 - 800,000	-	0.0%	-	0.0%	-	-	-
800,000 - >	-	0.0%	-	0.0%	-	-	-
Total	537,754,218	100.0%	3,312	100.0%	162,365	3.98	335.9