

E-MAC NL 2006-NHG I Investor report October 2011

Cashflow analysis for the period

Total interest received	4,888,559	
Interest received on transaction accounts	28,935	
Liquidity available	6,322,080	
Reserve account available	4,442,583	
Receivables under hedging arrangements	-	
Total funds available		15,682,156
Company management expenses	1,874	
MPT fee	114,033	
Admin fee	9,118	
Third party fees	5,847	
Liquidity Facility fee	1,939	
Payments under hedging arrangements	2,748,973	
Interest on the Notes	2,035,710	
Redemption on the Class B-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,917,494
Available after distribution of funds		10,764,662
Undrawn Liquidity Facility	6,322,080	
Reserve account	4,442,583	
Available liquidity		10,764,662
Net cashflow		-

Collateral

Starting principal balance	486,313,830	
Principal redemptions and repayments	(6,783,876)	
Repurchase of loans with a Non-NHG part	-	
Losses for the period	-	
Ending principal balance		479,529,954
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Oct-11		479,529,954
Repurchase of loans with a Non -NHG part on October 2011		-
Redemptions reserved for purchase Further Advances per 25 October 2011		50,000
Substitution of loans as per 25 October 2011		-
Total balance Put Option Notes E-MAC NL 2006-NHG I		479,579,954

Performance

	Last period	This period	Since issue
Prepayment rate	5.77%	5.31%	3.98%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,965	476,788,796	99.43%
31 - 60 days	6	922,474	0.19%
61 - 90 days	5	601,430	0.13%
91 - 120 days	1	142,000	0.03%
120+ days	7	1,075,254	0.22%
In repossession			
Total	2,984	479,529,954	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	162,337	83,194	19,617	369,828

Characteristics

Number of borrowers	2,984		
Number of loanparts	5,930		
Loan size borrower (weighted) average	160,700	Minimum	Maximum
Loan part size	80,865	1,238	250,000
Coupon	4.10%	2.00%	6.30%
Remaining maturity (months)	278.4	1	357
Remaining interest period (months)	146.9	1	323
Original interest period (months)	210.6	1	360
Seasoning (months)	64.9	1.0	109.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	98,783	0.02%	1	0.02%	98,783.38	4.20%	296.00
Annuity	4,214,415	0.88%	116	1.96%	36,331.16	4.26%	275.50
Hybrid(switch)	2,721,116	0.57%	34	0.57%	80,032.82	4.34%	272.31
Interest Only	252,798,359	52.72%	3,366	56.76%	75,103.49	4.11%	291.82
Investment	6,894,818	1.44%	81	1.37%	85,121.21	4.14%	285.17
Life	170,767,365	35.61%	1,870	31.53%	91,319.45	4.05%	260.48
Life(external policy)	619,905	0.13%	9	0.15%	68,878.33	4.47%	271.39
Linear	369,638	0.08%	5	0.08%	73,927.61	4.15%	268.33
Savings	10,191,960	2.13%	121	2.04%	84,231.07	4.56%	287.11
Universal Life	30,853,595	6.43%	327	5.51%	94,353.50	4.08%	264.94
Total	479,529,954	100.00%	5,930	100.00%	80,865.09	4.10%	278.44

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,853,528	0.39%	51	0.86%	36,343.68	2.89%	294.07
12	2,359,177	0.49%	33	0.56%	71,490.21	4.13%	283.56
24	48,220	0.01%	1	0.02%	48,220.47	5.90%	277.00
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	5,118,707	1.07%	77	1.30%	66,476.71	4.70%	281.64
72	51,099,624	10.66%	646	10.89%	79,101.58	3.59%	285.03
84	6,145,819	1.28%	78	1.32%	78,792.56	3.66%	273.55
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	33,485,832	6.98%	423	7.13%	79,162.72	4.10%	281.84
132	-	0.00%	-	0.00%	-	0.00%	-
144	108,225	0.02%	3	0.05%	36,075.00	4.53%	195.97
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	48,048,602	10.02%	619	10.44%	77,622.94	4.08%	270.05
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	293,204,957	61.14%	3,572	60.24%	82,084.25	4.13%	276.28
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	4,873,445	1.02%	64	1.08%	76,147.58	4.58%	276.39
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	33,183,819	6.92%	363	6.12%	91,415.48	4.57%	295.80
>	-	0.00%	-	0.00%	-	0.00%	-
Total	479,529,954	100.00%	5,930	100.00%	80,865.09	4.10%	278.44

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,183,719	0.25%	41	0.69%	28,871.18	2.01%	295.57
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	3,295,092	0.69%	35	0.59%	94,145.47	3.22%	286.85
3.25%	3.50%	28,624,694	5.97%	352	5.94%	81,320.15	3.36%	282.32
3.50%	3.75%	34,466,372	7.19%	425	7.17%	81,097.35	3.69%	275.80
3.75%	4.00%	119,898,561	25.00%	1,432	24.15%	83,728.05	3.95%	275.06
4.00%	4.25%	191,007,537	39.83%	2,326	39.22%	82,118.46	4.14%	275.29
4.25%	4.50%	52,146,733	10.87%	621	10.47%	83,972.20	4.39%	284.29
4.50%	4.75%	28,804,565	6.01%	361	6.09%	79,791.04	4.63%	282.89
4.75%	5.00%	10,071,899	2.10%	135	2.28%	74,606.66	4.87%	298.42
5.00%	5.25%	6,642,485	1.39%	99	1.67%	67,095.80	5.14%	307.81
5.25%	5.50%	1,443,340	0.30%	37	0.62%	39,009.18	5.40%	306.64
5.50%	5.75%	326,297	0.07%	15	0.25%	21,753.12	5.68%	319.99
5.75%	6.00%	851,816	0.18%	27	0.46%	31,548.75	5.91%	318.38
6.00%	6.25%	322,648	0.15%	22	0.37%	32,847.64	6.15%	301.43
6.25%	6.50%	44,198	0.01%	2	0.03%	22,098.96	6.30%	331.53
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		479,529,954	100.00%	5,930	100.00%	80,865.09	4.10%	278.44

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,853,528	0.39%	51	0.86%	36,343.68	2.89%	294.07
<	01-01-12	10,116,944	2.11%	127	2.14%	79,660.98	3.35%	280.50
01-01-12	01-01-13	44,743,920	9.33%	560	9.44%	79,899.86	3.63%	285.35
01-01-13	01-01-14	3,509,709	0.73%	51	0.86%	68,817.82	3.94%	275.44
01-01-14	01-01-15	207,626	0.04%	9	0.15%	23,069.52	5.22%	278.88
01-01-15	01-01-16	10,804,697	2.25%	143	2.41%	75,557.32	3.90%	268.03
01-01-16	01-01-17	20,202,821	4.21%	246	4.15%	82,125.29	4.17%	281.71
01-01-17	01-01-18	7,582,441	1.58%	98	1.65%	77,371.84	4.71%	291.65
01-01-18	01-01-19	447,474	0.09%	15	0.25%	29,831.58	5.20%	298.85
01-01-19	01-01-20	515,749	0.11%	13	0.22%	39,673.01	5.44%	276.18
01-01-20	01-01-21	7,832,719	1.63%	94	1.59%	83,326.79	3.90%	266.68
01-01-21	01-01-22	37,554,153	7.83%	476	8.03%	78,895.28	4.06%	267.06
01-01-22	01-01-23	1,984,074	0.41%	27	0.46%	73,484.21	4.63%	276.85
01-01-23	01-01-24	908,478	0.19%	17	0.29%	53,439.86	5.24%	304.25
01-01-24	01-01-25	428,581	0.09%	9	0.15%	47,620.15	4.73%	208.87
01-01-25	01-01-26	33,082,793	6.90%	398	6.71%	83,122.60	4.00%	271.49
01-01-26	01-01-27	251,146,367	52.37%	3,025	51.01%	83,023.59	4.14%	277.16
01-01-27	01-01-28	7,543,553	1.57%	120	2.02%	62,862.94	4.60%	280.55
01-01-28	01-01-29	920,389	0.19%	21	0.35%	43,828.03	5.25%	295.28
01-01-29	01-01-2030	51,375	0.01%	2	0.03%	25,687.26	6.17%	309.49
01-01-2030	01-01-2031	12,448	0.00%	1	0.02%	12,447.92	6.30%	338.00
01-01-2031	01-01-2032	3,938,414	0.82%	51	0.86%	77,223.81	4.54%	268.87
01-01-2032	01-01-2033	1,339,311	0.28%	14	0.24%	95,665.07	4.59%	290.14
01-01-2033	01-01-2034	194,274	0.04%	2	0.03%	97,137.22	4.80%	289.50
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	244,905	0.05%	2	0.03%	122,452.39	4.92%	281.00
01-01-2036	01-01-2037	26,729,199	5.57%	292	4.92%	91,538.35	4.48%	293.45
01-01-2037	01-01-2038	2,878,656	0.60%	35	0.59%	82,247.32	4.85%	309.82
01-01-2038	01-01-2039	2,755,359	0.57%	31	0.52%	88,882.53	5.15%	317.65
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	>	-	0.00%	-	0.00%	-	0.00%	-
Total		479,529,954	100.00%	5,930	100.00%	80,865.09	4.10%	278.44

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2011 - 31-Dec-2011	52	0.00%	2	0.03%	25.93	3.30%	1.00
01-Jan-2013 - 31-Dec-2013	51,092	0.01%	2	0.03%	25,546.00	3.70%	19.79
01-Jan-2014 - 31-Dec-2014	194,114	0.04%	5	0.08%	38,822.73	3.71%	30.55
01-Jan-2015 - 31-Dec-2015	119,025	0.02%	5	0.08%	23,805.03	3.98%	42.29
01-Jan-2016 - 31-Dec-2016	128,328	0.03%	4	0.07%	32,082.00	4.13%	57.26
01-Jan-2017 - 31-Dec-2017	335,768	0.07%	7	0.12%	47,966.86	3.95%	68.66
01-Jan-2018 - 31-Dec-2018	145,091	0.03%	5	0.08%	29,018.26	4.27%	78.07
01-Jan-2019 - 31-Dec-2019	522,099	0.11%	12	0.20%	43,506.25	4.07%	90.34
01-Jan-2020 - 31-Dec-2020	533,468	0.11%	8	0.13%	66,685.47	3.94%	103.50
01-Jan-2021 - 31-Dec-2021	1,872,090	0.39%	32	0.54%	58,502.81	4.11%	115.68
01-Jan-2022 - 31-Dec-2022	1,105,712	0.23%	20	0.34%	55,285.59	4.10%	126.56
01-Jan-2023 - 31-Dec-2023	475,510	0.10%	9	0.15%	52,834.44	3.92%	139.50
01-Jan-2024 - 31-Dec-2024	1,205,520	0.25%	19	0.32%	63,448.43	4.08%	150.38
01-Jan-2025 - 31-Dec-2025	2,792,205	0.58%	39	0.66%	71,595.01	3.99%	164.50
01-Jan-2026 - 31-Dec-2026	6,640,374	1.38%	99	1.67%	67,074.48	4.06%	175.30
01-Jan-2027 - 31-Dec-2027	7,296,234	1.52%	95	1.60%	76,802.47	4.16%	187.32
01-Jan-2028 - 31-Dec-2028	7,817,072	1.63%	111	1.87%	70,424.07	4.11%	199.88
01-Jan-2029 - 31-Dec-2029	9,061,185	1.89%	122	2.06%	74,272.01	4.09%	211.29
01-Jan-2030 - 31-Dec-2030	10,545,804	2.20%	134	2.26%	78,700.03	4.08%	223.09
01-Jan-2031 - 31-Dec-2031	23,076,363	4.81%	267	4.50%	86,428.32	4.09%	235.40
01-Jan-2032 - 31-Dec-2032	14,194,708	2.96%	157	2.65%	90,412.15	4.07%	247.37
01-Jan-2033 - 31-Dec-2033	11,639,744	2.43%	125	2.11%	93,117.95	4.10%	258.68
01-Jan-2034 - 31-Dec-2034	7,551,521	1.57%	82	1.38%	92,091.72	4.11%	271.35
01-Jan-2035 - 31-Dec-2035	33,085,746	6.90%	397	6.69%	83,339.41	3.89%	287.94
01-Jan-2036 - 31-Dec-2036	311,535,873	64.97%	3,743	63.12%	83,231.63	4.08%	294.77
01-Jan-2037 - 31-Dec-2037	20,463,419	4.27%	280	4.72%	73,083.64	4.52%	306.87
01-Jan-2038 - 31-Dec-2038	5,590,748	1.17%	94	1.59%	59,476.05	5.01%	317.82
01-Jan-2039 - 31-Dec-2039	1,111,790	0.23%	37	0.62%	30,048.37	5.11%	333.19
01-Jan-2040 - 31-Dec-2040	401,613	0.08%	16	0.27%	25,100.80	5.60%	344.03
01-Jan-2041 - 31-Dec-2041	37,587	0.01%	2	0.03%	18,793.44	5.82%	353.94
Total	479,529,954	100.00%	5,930	100.00%	80,865.09	4.10%	278.44

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	479,529,954	100.00%	5,930	100.00%	80,865.09	4.10%	278.44
50%	50%	-	0.00%	-	0.00%	-	0.00%	-
55%	55%	-	0.00%	-	0.00%	-	0.00%	-
60%	60%	-	0.00%	-	0.00%	-	0.00%	-
65%	65%	-	0.00%	-	0.00%	-	0.00%	-
70%	70%	-	0.00%	-	0.00%	-	0.00%	-
75%	75%	-	0.00%	-	0.00%	-	0.00%	-
80%	80%	-	0.00%	-	0.00%	-	0.00%	-
85%	85%	-	0.00%	-	0.00%	-	0.00%	-
90%	90%	-	0.00%	-	0.00%	-	0.00%	-
95%	95%	-	0.00%	-	0.00%	-	0.00%	-
100%	100%	-	0.00%	-	0.00%	-	0.00%	-
105%	105%	-	0.00%	-	0.00%	-	0.00%	-
110%	110%	-	0.00%	-	0.00%	-	0.00%	-
115%	115%	-	0.00%	-	0.00%	-	0.00%	-
120%	120%	-	0.00%	-	0.00%	-	0.00%	-
125%	125%	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		479,529,954	100.00%	5,930	100.00%	160,700.39	4.10%	278.44

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	19,602,536	4.09%	136	4.56%	144,136.30	4.08%	278.28
Zeeland	9,030,597	1.88%	63	2.11%	143,342.81	4.15%	279.05
Noord-Brabant	66,642,828	13.90%	405	13.57%	164,550.19	4.12%	279.33
Limburg	38,540,735	8.04%	239	8.01%	161,258.31	4.21%	277.86
Friesland	20,893,265	4.36%	142	4.76%	147,135.67	4.08%	281.67
Drenthe	14,879,277	3.10%	95	3.18%	156,623.97	4.11%	280.19
Overijssel	45,750,284	9.54%	284	9.52%	161,092.55	4.12%	279.69
Gelderland	51,284,595	10.69%	313	10.49%	163,848.54	4.08%	278.24
Flevoland	12,873,555	2.68%	79	2.65%	162,956.39	4.07%	272.05
Utrecht	26,742,466	5.58%	160	5.36%	167,140.42	4.09%	273.32
Noord-Holland	61,400,429	12.80%	368	12.33%	166,848.99	4.12%	279.92
Zuid-Holland	111,889,387	23.33%	700	23.46%	159,841.98	4.04%	277.97
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	479,529,954	100.00%	2,984	100.00%	160,700.39	4.10%	278.44

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.23%	7	0.23%	158,629.08	4.19%	274.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.18%	7	0.23%	120,797.22	3.92%	274.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	23,372,737	4.87%	159	5.33%	146,998.35	4.23%	289.42
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	453,994,233	94.67%	2,810	94.17%	161,563.78	4.09%	277.88
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	292.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	479,529,954	100.00%	2,984	100.00%	160,700.39	4.10%	278.44

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,570	0.00%	1	0.03%	22,570.05	4.10%	291.00
25,000	1,268,774	0.26%	28	0.94%	45,313.37	4.25%	266.27
50,000	7,149,092	1.49%	112	3.75%	63,831.18	4.14%	282.94
75,000	26,308,713	5.49%	291	9.75%	90,407.95	4.15%	284.41
100,000	41,331,129	8.62%	363	12.16%	113,859.86	4.07%	275.58
125,000	64,625,214	13.48%	468	15.68%	138,088.06	4.09%	275.12
150,000	81,511,938	17.00%	499	16.72%	163,350.58	4.11%	274.82
175,000	90,207,458	18.81%	481	16.12%	187,541.49	4.08%	277.90
200,000	85,853,967	17.90%	402	13.47%	213,565.59	4.10%	280.48
225,000	75,273,030	15.70%	316	10.59%	238,205.79	4.09%	281.58
250,000	5,692,297	1.19%	22	0.74%	258,740.79	4.38%	294.55
275,000	286,373	0.06%	1	0.03%	286,372.53	4.61%	272.23
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	479,529,954	100.00%	2,984	100.00%	160,700.39	4.10%	278.44