

**E-MAC NL 2006-NHG I Investor report July 2014**

**Cashflow analysis for the period**

Total interest received	4,455,341	
Interest received on transaction accounts	701	
Liquidity available	5,371,886	
Reserve account available	4,442,583	
Receivables under hedging arrangements	-	
Total funds available		14,270,511
Company management expenses	2,510	
MPT fee	97,130	
Administration fee	7,747	
Third party fees	45,083	
Floating Rate GIC Interest Senior Amount	749	
Liquidity Facility Commitment Fee Senior Amount	11,244	
Payments under hedging arrangements	3,764,570	
Interest on the Notes	378,120	
Shortfall Class A PDL Repayment	148,889	
Redemption on the Class B-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,456,042
Available after distribution of funds		9,814,469
Undrawn Liquidity Facility	5,371,886	
Reserve account	4,442,583	
Available liquidity		9,814,469
Net cashflow		-

**Collateral**

Starting principal balance	413,222,034	
Principal redemptions and repayments	(4,491,082)	
Repurchase of loans with a Non-NHG part	(180,000)	
Losses for the period	(148,889)	
Ending principal balance		408,402,063
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jul-14		408,402,063
Repurchase of loans with a Non -NHG part on July 2014		-
Redemptions reserved for purchase Further Advances per 25 July 2014		-
Substitution of loans as per 25 July 2014		153,499
Total balance Put Option Notes E-MAC NL 2006-NHG I		408,555,562

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	148,889	148,889	-
Total	-	148,889	148,889	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	6.12%	4.34%	4.52%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,611	406,418,573	99.51%
31 - 60 days	5	517,613	0.13%
61 - 90 days	3	400,781	0.10%
91 - 120 days	3	367,296	0.09%
120+ days	4	697,800	0.17%
In repossession			
Total	2,626	408,402,063	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	232,905	148,889	108,145	680,121

**Characteristics**

Number of borrowers	2626		
Number of loanparts	5198		
	(weighted) average	Minimum	Maximum
Loan size borrower	155,522	14,870	286,373
Loan part size	78,569	270	250,000
Coupon	4.17%	0.76%	6.30%
Remaining maturity (months)	245	11	356
Remaining interest period (months)	124	1	290
Original interest period (months)	213	1	360
Seasoning (months)	93.9	1.0	142.0
Loan to Original Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

**Redemption type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	12,155,906	2.98%	240	4.62%	50,649.61	4.21%	239.28
Hybride(switch)	2,168,589	0.53%	29	0.56%	74,778.93	4.38%	244.09
Interest Only	219,082,768	53.64%	2,976	57.25%	73,616.52	4.16%	258.61
Investment	5,461,771	1.34%	64	1.23%	85,340.18	4.17%	249.53
Life	137,160,693	33.58%	1,519	29.22%	90,296.70	4.17%	226.66
Life(external policy)	293,794	0.07%	4	0.08%	73,448.50	4.75%	237.88
Linear	317,837	0.08%	5	0.10%	63,567.45	4.18%	218.42
Savings	8,087,258	1.98%	105	2.02%	77,021.51	4.62%	254.68
Universal Life	23,673,447	5.80%	256	4.92%	92,474.40	4.13%	228.69
<b>Total</b>	<b>408,402,063</b>	<b>100.00%</b>	<b>5,198</b>	<b>100.00%</b>	<b>78,569.08</b>	<b>4.17%</b>	<b>245.25</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,326,574	0.81%	68	1.31%	48,920.21	2.98%	252.23
12	4,847,505	1.19%	64	1.23%	75,742.26	3.82%	249.42
24	1,467,061	0.36%	20	0.38%	73,353.04	3.65%	232.34
36	7,272,027	1.78%	89	1.71%	81,708.17	3.90%	250.26
48	-	0.00%	-	0.00%	-	0.00%	-
60	16,897,011	4.14%	226	4.35%	74,765.54	4.47%	250.93
72	9,798,366	2.40%	135	2.60%	72,580.49	4.63%	253.90
84	1,839,666	0.45%	27	0.52%	68,135.80	4.81%	253.25
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	29,216,899	7.15%	386	7.43%	75,691.45	4.14%	248.66
132	-	0.00%	-	0.00%	-	0.00%	-
144	103,691	0.03%	3	0.06%	34,563.61	4.33%	167.52
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	41,279,129	10.11%	551	10.60%	74,916.75	4.08%	237.20
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	258,398,947	63.27%	3,241	62.35%	79,728.15	4.13%	243.17
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	4,481,023	1.10%	59	1.14%	75,949.55	4.56%	242.92
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	29,474,163	7.22%	329	6.33%	89,587.12	4.57%	263.26
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>408,402,063</b>	<b>100.00%</b>	<b>5,198</b>	<b>100.00%</b>	<b>78,569.08</b>	<b>4.17%</b>	<b>245.25</b>

**Mortgage coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,183,444	0.29%	41	0.79%	28,864.48	0.77%	262.57
2.50%	2.75%	113,250	0.03%	1	0.02%	113,250.00	2.75%	261.00
2.75%	3.00%	1,134,689	0.28%	13	0.25%	87,283.77	2.90%	238.68
3.00%	3.25%	106,400	0.03%	2	0.04%	53,200.00	3.25%	262.00
3.25%	3.50%	89,000	0.02%	2	0.04%	44,500.00	3.50%	254.00
3.50%	3.75%	16,914,205	4.14%	208	4.00%	81,318.29	3.68%	234.62
3.75%	4.00%	113,048,304	27.68%	1,402	26.97%	80,633.60	3.95%	242.45
4.00%	4.25%	172,700,516	42.29%	2,159	41.54%	79,990.98	4.14%	242.34
4.25%	4.50%	51,376,768	12.58%	628	12.08%	81,810.14	4.39%	251.00
4.50%	4.75%	28,014,067	6.86%	360	6.93%	77,816.85	4.63%	251.46
4.75%	5.00%	12,753,885	3.12%	172	3.31%	74,150.49	4.90%	261.50
5.00%	5.25%	7,712,800	1.89%	118	2.27%	65,362.72	5.14%	271.37
5.25%	5.50%	1,300,178	0.32%	32	0.62%	40,630.55	5.41%	274.38
5.50%	5.75%	689,969	0.17%	17	0.33%	40,586.41	5.68%	273.64
5.75%	6.00%	595,451	0.15%	20	0.38%	29,772.56	5.93%	295.92
6.00%	6.25%	661,709	0.16%	22	0.42%	30,077.68	6.16%	266.61
6.25%	6.50%	7,430	0.00%	1	0.02%	7,429.55	6.30%	305.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>408,402,063</b>	<b>100.00%</b>	<b>5,198</b>	<b>100.00%</b>	<b>78,569.08</b>	<b>4.17%</b>	<b>245.25</b>	

**Interest reset date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	3,326,574	0.81%	68	1.31%	48,920.21	2.98%	252.23
<	01-01-15	2,987,352	0.73%	44	0.85%	67,894.36	4.15%	249.76
01-01-15	01-01-16	16,837,909	4.12%	223	4.29%	75,506.32	3.86%	238.91
01-01-16	01-01-17	20,893,868	5.12%	262	5.04%	79,747.59	4.13%	247.49
01-01-17	01-01-18	16,147,176	3.95%	209	4.02%	77,259.21	4.55%	258.11
01-01-18	01-01-19	9,459,530	2.32%	141	2.71%	67,088.86	4.60%	253.37
01-01-19	01-01-20	2,409,925	0.59%	37	0.71%	65,133.10	4.69%	230.94
01-01-20	01-01-21	7,365,898	1.80%	89	1.71%	82,762.90	3.95%	233.61
01-01-21	01-01-22	33,013,045	8.08%	437	8.41%	75,544.73	4.08%	234.43
01-01-22	01-01-23	1,889,922	0.46%	29	0.56%	65,169.73	4.80%	243.17
01-01-23	01-01-24	976,862	0.24%	18	0.35%	54,270.10	5.23%	269.07
01-01-24	01-01-25	875,113	0.21%	16	0.31%	54,694.58	4.49%	221.02
01-01-25	01-01-26	29,808,036	7.30%	378	7.27%	78,857.24	3.99%	237.88
01-01-26	01-01-27	220,737,527	54.05%	2,730	52.52%	80,856.24	4.14%	244.27
01-01-27	01-01-28	6,556,932	1.61%	104	2.00%	63,047.42	4.60%	248.38
01-01-28	01-01-29	870,908	0.21%	19	0.37%	45,837.25	5.24%	260.73
01-01-29	01-01-30	49,820	0.01%	2	0.04%	24,909.92	6.17%	276.91
01-01-30	01-01-31	7,430	0.00%	1	0.02%	7,429.55	6.30%	305.00
01-01-31	01-01-32	3,509,731	0.86%	45	0.87%	77,994.02	4.53%	234.11
01-01-32	01-01-33	1,355,899	0.33%	15	0.29%	90,393.25	4.70%	257.73
01-01-33	01-01-34	189,091	0.05%	2	0.04%	94,545.35	4.80%	256.50
01-01-34	01-01-35	241,055	0.06%	3	0.06%	80,351.67	5.29%	258.35
01-01-35	01-01-36	238,481	0.06%	2	0.04%	119,240.52	4.92%	248.00
01-01-36	01-01-37	23,731,555	5.81%	264	5.09%	89,892.25	4.48%	261.24
01-01-37	01-01-38	2,465,772	0.60%	31	0.60%	79,544.04	4.88%	277.36
01-01-38	01-01-39	2,456,655	0.60%	29	0.56%	84,712.24	5.15%	284.70
01-01-39	01-01-40	-	0.00%	-	0.00%	-	0.00%	-
01-01-40	01-01-41	-	0.00%	-	0.00%	-	0.00%	-
01-01-41	01-01-42	-	0.00%	-	0.00%	-	0.00%	-
01-01-42	01-01-43	-	0.00%	-	0.00%	-	0.00%	-
01-01-43	01-01-44	-	0.00%	-	0.00%	-	0.00%	-
01-01-44	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>408,402,063</b>	<b>100.00%</b>	<b>5,198</b>	<b>100.00%</b>	<b>78,569.08</b>	<b>4.17%</b>	<b>245.25</b>	

**Legal maturity date**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	47,122	0.01%	3	0.06%	15,707.38	4.64%	12.98
01-Jan-2016 - 31-Dec-2016	66,328	0.02%	3	0.06%	22,109.33	4.01%	21.71
01-Jan-2017 - 31-Dec-2017	285,768	0.07%	6	0.12%	47,628.00	3.93%	35.77
01-Jan-2018 - 31-Dec-2018	135,700	0.03%	5	0.10%	27,140.01	4.24%	45.17
01-Jan-2019 - 31-Dec-2019	623,444	0.15%	16	0.31%	38,965.25	4.06%	58.04
01-Jan-2020 - 31-Dec-2020	501,292	0.12%	7	0.13%	71,613.14	3.96%	69.88
01-Jan-2021 - 31-Dec-2021	1,648,250	0.40%	31	0.60%	53,169.37	4.16%	82.58
01-Jan-2022 - 31-Dec-2022	1,061,870	0.26%	20	0.38%	53,093.52	4.09%	94.41
01-Jan-2023 - 31-Dec-2023	407,332	0.10%	9	0.17%	45,259.11	4.18%	106.83
01-Jan-2024 - 31-Dec-2024	868,745	0.21%	14	0.27%	62,053.20	4.11%	117.52
01-Jan-2025 - 31-Dec-2025	2,434,386	0.60%	37	0.71%	65,794.21	4.00%	131.04
01-Jan-2026 - 31-Dec-2026	5,658,454	1.39%	92	1.77%	61,504.94	4.10%	142.41
01-Jan-2027 - 31-Dec-2027	6,008,564	1.47%	76	1.46%	79,060.06	4.16%	154.31
01-Jan-2028 - 31-Dec-2028	7,670,012	1.88%	113	2.17%	67,876.22	4.13%	166.81
01-Jan-2029 - 31-Dec-2029	7,743,898	1.90%	105	2.02%	73,751.41	4.11%	178.19
01-Jan-2030 - 31-Dec-2030	9,357,200	2.29%	126	2.42%	74,263.49	4.10%	190.21
01-Jan-2031 - 31-Dec-2031	20,807,592	5.09%	252	4.85%	82,569.81	4.12%	202.42
01-Jan-2032 - 31-Dec-2032	12,091,347	2.96%	133	2.56%	90,912.38	4.12%	214.48
01-Jan-2033 - 31-Dec-2033	9,752,656	2.39%	109	2.10%	89,473.91	4.12%	225.78
01-Jan-2034 - 31-Dec-2034	6,422,445	1.57%	74	1.42%	86,789.80	4.16%	238.38
01-Jan-2035 - 31-Dec-2035	27,266,794	6.68%	334	6.43%	81,637.11	4.20%	254.92
01-Jan-2036 - 31-Dec-2036	263,100,049	64.42%	3,245	62.43%	81,078.60	4.15%	261.79
01-Jan-2037 - 31-Dec-2037	17,365,232	4.25%	241	4.64%	72,054.90	4.51%	273.87
01-Jan-2038 - 31-Dec-2038	5,100,855	1.25%	86	1.65%	59,312.26	4.92%	284.83
01-Jan-2039 - 31-Dec-2039	992,095	0.24%	34	0.65%	29,179.26	4.67%	300.38
01-Jan-2040 - 31-Dec-2040	285,941	0.07%	12	0.23%	23,828.43	5.42%	311.23
01-Jan-2041 - 31-Dec-2041	179,345	0.04%	5	0.10%	35,869.03	5.12%	326.62
01-Jan-2042 - 31-Dec-2042	172,924	0.04%	2	0.04%	86,462.24	4.57%	332.13
01-Jan-2043 - 31-Dec-2043	331,543	0.08%	6	0.12%	55,257.22	4.62%	347.16
01-Jan-2044 - 31-Dec-2044	14,878	0.00%	2	0.04%	7,439.23	4.08%	354.33
<b>Total</b>	<b>408,402,063</b>	<b>100.00%</b>	<b>5,198</b>	<b>100.00%</b>	<b>78,569.08</b>	<b>4.17%</b>	<b>245.25</b>

**Loan to Foreclosure Value**

From	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		408,402,063	100.00%	5,198	100.00%	78,569.08	4.17%	245.25
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>408,402,063</b>	<b>100.00%</b>	<b>5,198</b>	<b>100.00%</b>	<b>78,569.08</b>	<b>4.17%</b>	<b>245.25</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	16,378,709	4.01%	117	4.46%	139,988.97	4.17%	244.74
Zeeland	7,542,979	1.85%	53	2.02%	142,320.37	4.20%	246.46
Noord-Brabant	57,005,950	13.96%	361	13.75%	157,911.22	4.17%	245.91
Limburg	34,015,879	8.33%	215	8.19%	158,213.39	4.22%	244.58
Friesland	17,048,500	4.17%	123	4.68%	138,605.69	4.14%	247.28
Drenthe	13,271,650	3.25%	86	3.27%	154,321.51	4.17%	248.10
Overijssel	39,368,951	9.64%	252	9.60%	156,226.00	4.18%	246.87
Gelderland	44,560,564	10.91%	280	10.66%	159,144.87	4.12%	245.06
Flevoland	11,185,543	2.74%	70	2.67%	159,793.47	4.19%	240.88
Utrecht	22,330,513	5.47%	140	5.33%	159,503.66	4.14%	239.12
Noord-Holland	51,839,931	12.69%	325	12.38%	159,507.48	4.19%	247.32
Zuid-Holland	93,517,894	22.90%	602	22.92%	155,345.34	4.19%	244.45
unspecified	335,000	0.08%	2	0.08%	167,500.00	4.43%	273.31
<b>Total</b>	<b>408,402,063</b>	<b>100.00%</b>	<b>2,626</b>	<b>100.00%</b>	<b>155,522.49</b>	<b>4.17%</b>	<b>245.25</b>

**Property type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	354,087	0.09%	2	0.08%	177,043.56	4.26%	235.30
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	755,543	0.18%	7	0.27%	107,934.68	4.07%	238.47
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	18,409,433	4.51%	128	4.87%	143,823.70	4.29%	256.54
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	388,676,000	95.17%	2,488	94.74%	156,220.26	4.17%	244.73
Private Shop	207,000	0.05%	1	0.04%	207,000.00	3.95%	259.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>408,402,063</b>	<b>100.00%</b>	<b>2,626</b>	<b>100.00%</b>	<b>155,522.49</b>	<b>4.17%</b>	<b>245.25</b>

**Net size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	102,865	0.03%	5	0.19%	20,572.95	4.06%	229.46
25,000	1,706,685	0.42%	40	1.52%	42,667.12	4.23%	245.00
50,000	8,289,965	2.03%	129	4.91%	64,263.29	4.20%	250.38
75,000	24,928,020	6.10%	277	10.55%	89,992.85	4.16%	249.04
100,000	38,849,908	9.51%	342	13.02%	113,596.22	4.19%	242.01
125,000	56,007,296	13.71%	406	15.46%	137,949.00	4.18%	242.77
150,000	72,920,759	17.86%	447	17.02%	163,133.69	4.18%	241.84
175,000	73,608,688	18.02%	393	14.97%	187,299.46	4.16%	244.89
200,000	71,119,340	17.41%	333	12.68%	213,571.59	4.19%	247.08
225,000	56,707,788	13.89%	238	9.06%	238,268.02	4.14%	249.24
250,000	3,874,378	0.95%	15	0.57%	258,291.84	4.39%	257.99
275,000	286,373	0.07%	1	0.04%	286,372.53	4.61%	239.23
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>408,402,063</b>	<b>100.00%</b>	<b>2,626</b>	<b>100.00%</b>	<b>155,522.49</b>	<b>4.17%</b>	<b>245.25</b>