

**E-MAC NL 2006-NHG I Investor report July 2010**

**Cashflow analysis for the period**

Total interest received	5,301,410	
Interest received on transaction accounts	5,839	
Liquidity available	6,777,512	
Reserve account available	4,692,124	
Receivables under hedging arrangements	221,750	
Total funds available		16,998,635
Company management expenses	1,785	
MPT fee	122,291	
Admin fee	9,775	
Third party fees	28,506	
Liquidity Facility fee	2,056	
Payments under hedging arrangements	4,046,174	
Interest on the Notes	925,521	
Redemption on the Class B-Notes	47,371	
Deferred Purchase Price Instalment	392,891	
Total funds distributed		5,576,370
Available after distribution of funds		11,422,265
Undrawn Liquidity Facility	6,777,512	
Reserve account	4,644,753	
Available liquidity		11,422,265
Net cashflow		-

**Collateral**

Starting principal balance	521,347,104
Principal redemptions and repayments	(5,319,304)
Repurchase of loans with a Non-NHG part	-
Losses for the period	-
Ending principal balance	516,027,800
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jul-10	516,027,800
Repurchase of loans with a Non -NHG part on July 2010	-
Redemptions reserved for purchase Further Advances per 26 July 2010	55,823
Substitution of loans as per 26 July 2010	-
Total balance Put Option Notes E-MAC NL 2006-NHG I	516,083,623

**Performance**

	Last period	This period	Since issue
Prepayment rate	4.17%	3.83%	3.48%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,170	513,617,742	99.53%
31 - 60 days	7	948,937	0.18%
61 - 90 days	3	412,114	0.08%
91 - 120 days	1	57,680	0.01%
120+ days	5	991,327	0.19%
In repossession			
Total	3,186	516,027,800	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	108,655	71,344	195,353	147,980

**Characteristics**

Number of borrowers	3,186		
Number of loanparts	6,326		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,967	22,570	286,373
Loan part size	81,573	270	250,000
Coupon	4.07%	1.09%	6.30%
Remaining maturity (months)	296.4	11	363
Remaining interest period (months)	161.9	1	338
Original interest period (months)	209.1	1	360
Seasoning (months)	50.3	1.0	94.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

**Redemption type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Alternative Savings	210,000	0.04%	2	0.03%	105,000.00	4.26%	308.86
Annuity	4,226,108	0.82%	111	1.75%	38,073.04	4.23%	291.19
Hybride(switch)	3,149,236	0.61%	36	0.57%	87,478.77	4.26%	287.77
Interest Only	268,975,076	52.12%	3,565	56.35%	75,448.83	4.08%	309.77
Investment	7,938,261	1.54%	90	1.42%	88,202.90	4.14%	299.12
Life	185,813,099	36.01%	2,028	32.06%	91,623.82	4.03%	279.90
Life(external policy)	619,905	0.12%	9	0.14%	68,878.33	4.00%	286.39
Linear	472,267	0.09%	5	0.08%	94,453.33	4.18%	297.82
Savings	11,220,085	2.17%	128	2.02%	87,656.91	4.52%	302.09
Universal Life	33,403,764	6.47%	352	5.56%	94,897.06	4.02%	279.66
Total	516,027,800	100.00%	6,326	100.00%	81,572.53	4.07%	296.41

**Interest Term**

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1		1,367,814	0.27%	44	0.70%	31,086.67	1.31%	309.81
1	12	41,545	0.01%	2	0.03%	20,772.55	5.12%	303.53
12	24	196,904	0.04%	3	0.05%	65,634.55	6.05%	317.48
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	3,730,072	0.72%	58	0.92%	64,311.58	3.70%	298.05
60	72	64,572,727	12.51%	811	12.82%	79,621.12	3.54%	303.92
72	84	7,262,847	1.41%	91	1.44%	79,811.50	3.66%	293.20
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	36,378,233	7.05%	459	7.26%	79,255.41	4.09%	297.72
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	108,225	0.02%	3	0.05%	36,075.00	4.33%	210.97
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	51,616,948	10.00%	652	10.31%	79,167.10	4.08%	288.34
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	309,984,953	60.07%	3,748	59.25%	82,706.76	4.14%	294.13
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	5,540,959	1.07%	71	1.12%	78,041.67	4.56%	293.33
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	35,226,575	6.83%	384	6.07%	91,735.87	4.57%	313.81
360	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>516,027,800</b>	<b>100.00%</b>	<b>6,326</b>	<b>100.00%</b>	<b>81,572.53</b>	<b>4.07%</b>	<b>296.41</b>

**Mortgage coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
<	2.50%	1,265,314	0.25%	43	0.68%	29,425.90	1.10%	310.60
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	8,144,648	1.58%	99	1.56%	82,269.17	3.22%	301.38
3.25%	3.50%	33,983,629	6.59%	417	6.59%	81,495.51	3.36%	302.34
3.50%	3.75%	42,208,117	8.18%	517	8.17%	81,640.46	3.68%	294.85
3.75%	4.00%	127,560,478	24.72%	1,517	23.98%	84,087.33	3.95%	291.60
4.00%	4.25%	203,043,113	39.35%	2,450	38.73%	82,874.74	4.14%	294.24
4.25%	4.50%	53,113,046	10.29%	631	9.97%	84,172.81	4.39%	301.68
4.50%	4.75%	28,034,741	5.43%	340	5.37%	82,455.12	4.63%	301.39
4.75%	5.00%	9,250,922	1.79%	121	1.91%	76,453.90	4.87%	314.89
5.00%	5.25%	5,832,481	1.13%	85	1.34%	68,617.43	5.14%	325.77
5.25%	5.50%	1,114,864	0.22%	32	0.51%	34,839.48	5.40%	332.25
5.50%	5.75%	420,124	0.08%	17	0.27%	24,713.17	5.66%	335.46
5.75%	6.00%	748,909	0.15%	23	0.36%	32,561.27	5.91%	335.80
6.00%	6.25%	1,263,218	0.24%	32	0.51%	39,475.56	6.17%	304.42
6.25%	6.50%	44,198	0.01%	2	0.03%	22,098.96	6.30%	350.84
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>516,027,800</b>	<b>100.00%</b>	<b>6,326</b>	<b>100.00%</b>	<b>81,572.53</b>	<b>4.07%</b>	<b>296.41</b>

**Interest reset date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		1,367,814	0.27%	44	0.70%	31,086.67	1.31%	309.81
<	01-01-11	882,848	0.17%	15	0.24%	58,856.54	3.78%	291.30
01-01-11	01-01-12	9,601,011	1.86%	127	2.01%	75,598.51	3.50%	299.70
01-01-12	01-01-13	57,586,783	11.16%	713	11.27%	80,766.88	3.53%	303.48
01-01-13	01-01-14	7,361,510	1.43%	97	1.53%	75,891.86	3.89%	301.13
01-01-14	01-01-15	295,242	0.06%	11	0.17%	26,840.14	5.27%	304.57
01-01-15	01-01-16	7,440,481	1.44%	100	1.58%	74,404.81	3.87%	280.52
01-01-16	01-01-17	19,487,082	3.78%	232	3.67%	83,996.05	3.95%	295.55
01-01-17	01-01-18	8,687,831	1.68%	107	1.69%	81,194.68	4.53%	306.83
01-01-18	01-01-19	537,537	0.10%	17	0.27%	31,619.80	5.25%	317.27
01-01-19	01-01-20	526,003	0.10%	13	0.21%	40,461.77	5.44%	291.19
01-01-20	01-01-21	6,663,671	1.29%	77	1.22%	86,541.19	3.89%	283.23
01-01-21	01-01-22	38,573,546	7.48%	482	7.62%	80,028.10	4.05%	285.64
01-01-22	01-01-23	5,382,799	1.04%	69	1.09%	78,011.57	4.32%	291.12
01-01-23	01-01-24	940,447	0.18%	18	0.28%	52,247.04	5.27%	320.58
01-01-24	01-01-25	431,018	0.08%	9	0.14%	47,890.91	4.73%	223.84
01-01-25	01-01-26	31,414,719	6.09%	376	5.94%	83,549.78	4.02%	287.92
01-01-26	01-01-27	248,762,345	48.21%	2,971	46.96%	83,730.17	4.12%	294.82
01-01-27	01-01-28	28,054,581	5.44%	366	5.79%	76,651.86	4.41%	298.20
01-01-28	01-01-29	965,698	0.19%	22	0.35%	43,895.38	5.26%	311.37
01-01-29	01-01-2030	51,998	0.01%	2	0.03%	25,998.88	6.17%	324.33
01-01-2030	01-01-2031	287,303	0.06%	4	0.06%	71,825.73	4.74%	321.16
01-01-2031	01-01-2032	2,178,357	0.42%	28	0.44%	77,798.47	4.44%	280.51
01-01-2032	01-01-2033	3,715,407	0.72%	44	0.70%	84,441.06	4.61%	297.86
01-01-2033	01-01-2034	196,395	0.04%	2	0.03%	98,197.44	4.80%	304.50
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	247,532	0.05%	2	0.03%	123,766.23	4.93%	296.00
01-01-2036	01-01-2037	22,102,881	4.28%	245	3.87%	90,215.84	4.50%	312.13
01-01-2037	01-01-2038	9,322,766	1.81%	100	1.58%	93,227.66	4.57%	316.09
01-01-2038	01-01-2039	2,962,195	0.57%	33	0.52%	89,763.49	5.15%	332.61
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>516,027,800</b>	<b>100.00%</b>	<b>6,326</b>	<b>100.00%</b>	<b>81,572.53</b>	<b>4.07%</b>	<b>296.41</b>

**Legal maturity date**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Par	WAC	WAM
01-Jan-2011 - 31-Dec-2011	2,953	0.00%	2	0.03%	1,476.45	3.88%	18.35
01-Jan-2013 - 31-Dec-2013	66,826	0.01%	3	0.05%	22,275.47	3.73%	37.23
01-Jan-2014 - 31-Dec-2014	196,880	0.04%	5	0.08%	39,376.00	3.70%	47.68
01-Jan-2015 - 31-Dec-2015	120,079	0.02%	5	0.08%	24,015.76	3.98%	60.65
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.08%	32,738.00	4.06%	71.13
01-Jan-2017 - 31-Dec-2017	335,768	0.07%	7	0.11%	47,966.86	3.95%	87.21
01-Jan-2018 - 31-Dec-2018	146,886	0.03%	5	0.08%	29,377.14	4.10%	96.55
01-Jan-2019 - 31-Dec-2019	522,099	0.10%	12	0.19%	43,508.25	4.07%	109.27
01-Jan-2020 - 31-Dec-2020	580,848	0.11%	9	0.14%	64,538.67	3.95%	122.96
01-Jan-2021 - 31-Dec-2021	1,893,148	0.37%	32	0.51%	59,160.88	4.11%	134.33
01-Jan-2022 - 31-Dec-2022	1,169,936	0.23%	21	0.33%	55,711.25	4.10%	145.58
01-Jan-2023 - 31-Dec-2023	527,510	0.10%	10	0.16%	52,751.00	4.00%	159.07
01-Jan-2024 - 31-Dec-2024	1,452,629	0.28%	21	0.33%	69,172.79	4.04%	170.23
01-Jan-2025 - 31-Dec-2025	2,979,062	0.58%	41	0.65%	72,660.05	4.05%	182.67
01-Jan-2026 - 31-Dec-2026	7,078,785	1.37%	104	1.64%	68,065.24	4.05%	193.79
01-Jan-2027 - 31-Dec-2027	7,536,795	1.46%	97	1.53%	77,698.92	4.14%	205.51
01-Jan-2028 - 31-Dec-2028	8,550,743	1.66%	121	1.91%	70,667.29	4.09%	217.65
01-Jan-2029 - 31-Dec-2029	9,649,824	1.87%	130	2.06%	74,229.42	4.10%	229.48
01-Jan-2030 - 31-Dec-2030	11,048,594	2.14%	140	2.21%	78,918.53	4.08%	240.60
01-Jan-2031 - 31-Dec-2031	24,243,852	4.70%	278	4.39%	87,208.10	4.08%	253.79
01-Jan-2032 - 31-Dec-2032	15,397,912	2.98%	171	2.70%	90,046.27	4.06%	266.24
01-Jan-2033 - 31-Dec-2033	13,042,415	2.53%	138	2.18%	94,510.26	4.08%	276.45
01-Jan-2034 - 31-Dec-2034	8,365,665	1.62%	90	1.42%	92,951.83	4.08%	290.00
01-Jan-2035 - 31-Dec-2035	36,741,264	7.12%	436	6.89%	84,268.95	3.72%	306.12
01-Jan-2036 - 31-Dec-2036	334,951,685	64.91%	4,001	63.25%	83,716.99	4.06%	312.59
01-Jan-2037 - 31-Dec-2037	21,451,402	4.16%	292	4.62%	73,463.71	4.52%	323.46
01-Jan-2038 - 31-Dec-2038	6,386,345	1.24%	104	1.64%	61,407.16	4.99%	332.79
01-Jan-2039 - 31-Dec-2039	1,243,857	0.24%	40	0.63%	31,096.42	5.01%	350.21
01-Jan-2040 - 31-Dec-2040	180,348	0.03%	6	0.09%	30,058.00	5.99%	360.36
<b>Total</b>	<b>516,027,800</b>	<b>100.00%</b>	<b>6,326</b>	<b>100.00%</b>	<b>81,572.53</b>	<b>4.07%</b>	<b>296.41</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		516,027,800	100.00%	6,326	100.00%	81,572.53	4.07%	296.41
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>516,027,800</b>	<b>100.00%</b>	<b>6,326</b>	<b>100.00%</b>	<b>161,967.29</b>	<b>4.07%</b>	<b>296.41</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	20,709,343	4.01%	143	4.49%	144,820.58	4.06%	296.60
Zeeland	9,995,371	1.94%	70	2.20%	142,791.01	4.04%	296.86
Noord-Brabant	73,471,034	14.24%	440	13.81%	166,979.62	4.09%	296.77
Limburg	40,786,979	7.90%	252	7.91%	161,853.09	4.20%	294.71
Friesland	22,118,502	4.29%	149	4.68%	148,446.32	4.03%	299.14
Drenthe	16,204,662	3.14%	103	3.23%	157,326.81	4.11%	297.08
Overijssel	48,137,379	9.33%	297	9.32%	162,078.72	4.10%	297.94
Gelderland	54,812,599	10.62%	333	10.45%	164,602.40	4.07%	295.73
Flevoland	13,718,272	2.66%	85	2.67%	161,391.43	4.06%	291.47
Utrecht	30,193,165	5.85%	177	5.56%	170,582.86	4.06%	291.42
Noord-Holland	65,310,465	12.66%	389	12.21%	167,893.23	4.09%	298.04
Zuid-Holland	120,206,643	23.29%	746	23.41%	161,134.91	4.01%	296.69
unspecified	363,385	0.07%	2	0.06%	181,692.63	4.25%	311.11
<b>Total</b>	<b>516,027,800</b>	<b>100.00%</b>	<b>3,186</b>	<b>100.00%</b>	<b>161,967.29</b>	<b>4.07%</b>	<b>296.41</b>

**Property type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.22%	7	0.22%	158,629.08	4.19%	295.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.16%	7	0.22%	120,797.22	3.92%	289.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	26,300,945	5.10%	178	5.59%	147,758.12	4.08%	304.16
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	487,563,871	94.48%	2,993	93.94%	162,901.39	4.07%	296.00
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	307.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>516,027,800</b>	<b>100.00%</b>	<b>3,186</b>	<b>100.00%</b>	<b>161,967.29</b>	<b>4.07%</b>	<b>296.41</b>

**Net size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.00%	1	0.03%	22,570.05	4.10%	312.00
25,000	50,000	0.24%	27	0.85%	45,809.30	4.26%	287.89
50,000	75,000	1.43%	116	3.64%	63,798.02	4.09%	301.34
75,000	100,000	26.27%	290	9.10%	90,595.79	4.10%	302.21
100,000	125,000	43.58%	383	12.02%	113,798.97	4.05%	293.33
125,000	150,000	70.15%	507	15.91%	138,382.52	4.07%	293.01
150,000	175,000	85.88%	526	16.51%	163,271.18	4.08%	292.95
175,000	200,000	98.05%	523	16.42%	187,477.42	4.05%	295.63
200,000	225,000	92.92%	435	13.65%	213,625.12	4.07%	298.45
225,000	250,000	83.47%	351	11.02%	237,814.28	4.06%	299.75
250,000	275,000	6.73%	26	0.82%	258,947.57	4.40%	311.35
275,000	300,000	286.37%	1	0.03%	286,372.53	4.61%	293.23
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>516,027,800</b>	<b>100.00%</b>	<b>3,186</b>	<b>100.00%</b>	<b>161,967.29</b>	<b>4.07%</b>	<b>296.41</b>