

**E-MAC NL 2006-NHG I Investor report July 2006**

**Cashflow analysis for the period**

Total interest received	2,655,318	
Interest received on transaction accounts	869,021	
Liquidity available	7,800,000	
Reserve account available	5,400,000	
Notional adjustment payments received	-	
Total funds available		16,724,338

Company management expenses	3,733	
MPT fee	60,294	
Admin fee	4,646	
Third party fees	2,378	
Liquidity Facility fee	1,794	
Payments under hedging arrangements	539,550	
Interest on the Notes	3,293,083	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,905,478

Available after distribution of funds		12,818,860
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Undrawn Liquidity Facility	7,800,000	
Reserve account	5,018,860	

\* There is a drawdown from the Reserve Account due to an interest shortfall, related to a difference in number of days that the Issuer is entitled to receive interest versus the number of days it is obliged to pay interest in this first short Quarterly Payment Period.

Available liquidity		12,818,860
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Net cashflow		-
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**Collateral**

Starting principal balance	327,966,041.37
Prefunding purchase Jun-06	157,557,968.07
Principal redemptions and repayments	(1,217,322.28)
Addition Further Advances	585,869.15
Losses for the period	-

Ending principal balance	484,892,556.31
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Balance Reset Participation	-
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Total balance E-MAC NL 2006-NHG I	484,892,556.31
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**Performance**

	Last period	This period	Since issue
Prepayment rate	-	2.55%	2.55%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,993	482,825,124	99.57%
31 - 60 days	11	1,784,932	0.37%
61 - 90 days	2	282,500	0.06%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	3,006	484,892,556	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	-	-

**Characteristics**

Number of borrowers	3,006		
Number of loan parts	5,859		
	(Weighted) average	Minimum	Maximum
Loan size borrower	161,308	26,500	345,000
Loan part size	82,760	1,000	250,000
Coupon	3.96	2.85	6.20
Remaining maturity (months)	338.6	17	360
Remaining interest period (months)	197.1	1	359
Original interest period (months)	201.3	1	360
Seasoning (months)	4.3	-	48.1
Loan to Foreclosure Value (non-NHG loans)	96.0%	43.0%	133.4%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Annuity	3,796,611	0.8%	96	1.6%	39,548	4.03	323.5
Investment account	6,210,202	1.3%	74	1.3%	83,922	3.98	346.3
Savings	6,753,892	1.4%	72	1.2%	93,804	4.15	342.8
Switch	2,984,374	0.6%	31	0.5%	96,270	4.22	332.1
Universal Life	29,328,189	6.0%	316	5.4%	92,811	3.92	321.8
Interest Only	252,689,052	52.1%	3,271	55.8%	77,251	3.98	352.6
Life	182,603,074	37.7%	1,995	34.1%	91,530	3.93	322.0
Alternative Savings	90,000	0.0%	1	0.0%	90,000	4.35	354.0
Linear	437,162	0.1%	3	0.1%	145,721	4.14	333.3
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>5,859</b>	<b>100.0%</b>	<b>82,760</b>	<b>3.96</b>	<b>338.6</b>

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
1	574,267	0.1%	26	0.4%	22,087	3.75	338.6
3	-	0.0%	-	0.0%	-	-	-
12	307,429	0.1%	7	0.1%	43,918	3.07	352.6
24	136,330	0.0%	1	0.0%	136,330	3.25	270.0
60	5,957,178	1.2%	84	1.4%	70,919	3.40	337.2
72	72,745,229	15.0%	899	15.3%	80,918	3.48	346.7
84	8,417,903	1.7%	107	1.8%	78,672	3.59	338.8
120	25,644,938	5.3%	308	5.3%	83,263	3.80	333.9
144	23,417	0.0%	1	0.0%	23,417	4.15	144.0
180	47,888,397	9.9%	589	10.1%	81,305	4.00	330.3
240	305,649,443	63.0%	3,631	62.0%	84,178	4.08	337.7
300	1,352,104	0.3%	20	0.3%	67,605	4.35	330.8
360	16,195,922	3.3%	186	3.2%	87,075	4.39	354.8
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>5,859</b>	<b>100.0%</b>	<b>82,760</b>	<b>3.96</b>	<b>338.6</b>

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
0.00% - 3.00%	179,271	0.0%	5	0.1%	35,854	2.93	353.2
3.00% - 3.25%	11,223,575	2.3%	134	2.3%	83,758	3.21	341.3
3.25% - 3.50%	43,356,383	8.9%	535	9.1%	81,040	3.36	345.3
3.50% - 3.75%	49,454,062	10.2%	624	10.7%	79,253	3.68	339.2
3.75% - 4.00%	140,609,428	29.0%	1,669	28.5%	84,248	3.95	337.0
4.00% - 4.25%	214,297,946	44.2%	2,570	43.9%	83,384	4.14	336.7
4.25% - 4.50%	21,319,082	4.4%	256	4.4%	83,278	4.35	349.7
4.50% - 4.75%	3,343,772	0.7%	48	0.8%	69,662	4.62	350.5
4.75% - 5.00%	858,827	0.2%	14	0.2%	61,345	4.84	352.8
5.00% - 5.25%	130,211	0.0%	3	0.1%	43,404	5.06	354.9
5.25% - 5.50%	-	0.0%	-	0.0%	-	-	-
5.50% - 5.75%	-	0.0%	-	0.0%	-	-	-
5.75% - 6.00%	-	0.0%	-	0.0%	-	-	-
6.00% - >	120,000	0.0%	1	0.0%	120,000	6.20	312.0
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>5,859</b>	<b>100.0%</b>	<b>82,760</b>	<b>3.96</b>	<b>338.6</b>

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
Floating	574,267	0.1%	26	0.4%	22,087	3.75	338.6
01-Jul-2006 - 01-Dec-2006	298,431	0.1%	6	0.1%	49,738	3.07	352.5
02-Dec-2006 - 01-Jun-2008	145,328	0.0%	2	0.0%	72,664	3.23	275.3
02-Jun-2008 - 01-Dec-2009	-	0.0%	-	0.0%	-	-	-
02-Dec-2009 - 01-Jun-2011	7,104,450	1.5%	97	1.7%	73,242	3.46	338.1
02-Jun-2011 - 01-Dec-2012	77,072,799	15.9%	949	16.2%	81,215	3.48	346.6
02-Dec-2012 - 01-Jun-2014	3,063,061	0.6%	45	0.8%	68,068	3.60	327.7
02-Jun-2014 - 01-Dec-2015	15,335,995	3.2%	188	3.2%	81,574	3.79	329.3
02-Dec-2015 - 01-Jun-2017	10,188,944	2.1%	119	2.1%	85,621	3.78	341.1
02-Jun-2017 - 01-Dec-2018	23,417	0.0%	1	0.0%	23,417	4.15	144.0
02-Dec-2018 - 01-Jun-2020	-	0.0%	-	0.0%	-	-	-
02-Jun-2020 - 01-Dec-2021	47,888,397	9.9%	589	10.1%	81,305	4.00	330.3
02-Dec-2021 - 01-Jun-2023	-	0.0%	-	0.0%	-	-	-
02-Jun-2023 - 01-Dec-2024	-	0.0%	-	0.0%	-	-	-
02-Dec-2024 - 01-Jun-2026	304,146,575	62.7%	3,612	61.6%	84,204	4.08	337.6
02-Jun-2026 - 01-Dec-2027	1,438,013	0.3%	18	0.3%	79,890	4.17	340.2
02-Dec-2027 - 01-Jun-2029	-	0.0%	-	0.0%	-	-	-
02-Jun-2029 - 01-Dec-2030	-	0.0%	-	0.0%	-	-	-
02-Dec-2030 - 01-Jun-2032	1,352,104	0.3%	20	0.3%	67,605	4.35	330.8
02-Jun-2032 - 01-Dec-2033	-	0.0%	-	0.0%	-	-	-
02-Dec-2033 - 01-Jun-2035	-	0.0%	-	0.0%	-	-	-
02-Jun-2035 - 01-Dec-2036	16,260,777	3.4%	187	3.2%	86,956	4.38	354.9
02-Jun-2041 - 01-Dec-2042	-	0.0%	-	0.0%	-	-	-
02-Dec-2042 - 01-Jun-2044	-	0.0%	-	0.0%	-	-	-
02-Jun-2044 - 01-Dec-2045	-	0.0%	-	0.0%	-	-	-
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>5,859</b>	<b>100.0%</b>	<b>82,760</b>	<b>3.96</b>	<b>338.6</b>

Legal maturity date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
01-Jun-2006 - 01-Jan-2010	85000	0.00175297	3	0.000512033	28333.33333	4.058823529	27.23529
02-Jan-2010 - 01-Jul-2011	10,666	0.0%	1	0.0%	10,666	4.10	59.0
02-Jul-2011 - 01-Jan-2013	29,600	0.0%	2	0.0%	14,800	3.57	76.6
02-Jan-2013 - 01-Jul-2014	195,135	0.0%	6	0.1%	32,523	3.69	90.4
02-Jul-2014 - 01-Jan-2016	183,035	0.0%	5	0.1%	36,607	3.81	107.8
02-Jan-2016 - 01-Jul-2017	281,341	0.1%	6	0.1%	46,890	3.76	125.1
02-Jul-2017 - 01-Jan-2019	342,750	0.1%	9	0.2%	38,083	3.98	142.9
02-Jan-2019 - 01-Jul-2020	833,714	0.2%	12	0.2%	69,476	3.98	160.2
02-Jul-2020 - 01-Jan-2022	1,773,061	0.4%	31	0.5%	57,196	3.97	177.8
02-Jan-2022 - 01-Jul-2023	1,677,716	0.3%	30	0.5%	55,924	4.03	194.1
02-Jul-2023 - 01-Jan-2025	2,267,950	0.5%	34	0.6%	66,704	3.88	214.8
02-Jan-2025 - 01-Jul-2026	10,159,182	2.1%	140	2.4%	72,566	4.03	234.7
02-Jul-2026 - 01-Jan-2028	7,978,519	1.6%	102	1.7%	78,221	4.00	250.0
02-Jan-2028 - 01-Jul-2029	15,979,515	3.3%	219	3.7%	72,966	4.01	267.9
02-Jul-2029 - 01-Jan-2031	15,181,517	3.1%	195	3.3%	77,854	3.95	286.5
02-Jan-2031 - 01-Jul-2032	34,361,600	7.1%	391	6.7%	87,881	4.04	302.5
02-Jul-2032 - 01-Jan-2034	15,434,562	3.2%	162	2.8%	95,275	3.91	321.0
02-Jan-2034 - 01-Jul-2035	13,002,306	2.7%	130	2.2%	100,018	3.95	339.5
02-Jul-2035 - 01-Jan-2037	365,115,386	75.3%	4,381	74.8%	83,341	3.95	356.2
02-Jan-2037 - 01-Jul-2038	-	0.0%	-	0.0%	-	-	-
02-Jul-2038 - 01-Jan-2040	-	0.0%	-	0.0%	-	-	-
02-Jan-2040 - 01-Jul-2041	-	0.0%	-	0.0%	-	-	-
02-Jul-2041 - 01-Jan-2042	-	0.0%	-	0.0%	-	-	-
02-Jul-2041 >	-	0.0%	-	0.0%	-	-	-
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>5,859</b>	<b>100.0%</b>	<b>82,760</b>	<b>3.96</b>	<b>338.6</b>

Loan to Foreclosure Value	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
NHG	484,364,220	99.9%	5,833	99.6%	83,039	3.96	338.6
0% - 50%	51,000	0.0%	3	0.1%	17,000	4.47	357.7
50% - 55%	12,500	0.0%	1	0.0%	12,500	4.80	355.0
55% - 60%	22,500	0.0%	1	0.0%	22,500	4.25	358.0
60% - 65%	22,071	0.0%	2	0.0%	11,036	4.56	359.0
65% - 70%	-	0.0%	-	0.0%	-	-	-
70% - 75%	13,000	0.0%	1	0.0%	13,000	4.70	360.0
75% - 80%	10,000	0.0%	1	0.0%	10,000	4.45	359.0
80% - 85%	27,018	0.0%	3	0.1%	9,006	4.39	358.0
85% - 90%	32,247	0.0%	2	0.0%	16,124	4.41	358.0
90% - 95%	-	0.0%	-	0.0%	-	-	-
95% - 100%	125,000	0.0%	2	0.0%	62,500	4.55	358.2
100% - 105%	-	0.0%	-	0.0%	-	-	-
105% - 110%	31,000	0.0%	2	0.0%	15,500	4.55	356.5
110% - 115%	18,500	0.0%	1	0.0%	18,500	4.75	359.0
115% - 120%	86,000	0.0%	3	0.1%	28,667	4.81	357.2
120% - 125%	38,500	0.0%	2	0.0%	19,250	4.87	359.6
125% - >	39,000	0.0%	2	0.0%	19,500	4.60	357.7
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>5,859</b>	<b>100.0%</b>	<b>82,760</b>	<b>3.96</b>	<b>338.6</b>

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Groningen	20,033,352	4.1%	142	4.7%	141,080	3.95	339.1
Friesland	18,336,340	3.8%	127	4.2%	144,381	3.88	342.1
Drenthe	15,137,865	3.1%	99	3.3%	152,908	3.98	336.8
Overijssel	45,914,113	9.5%	284	9.4%	161,669	4.01	340.5
Gelderland	57,039,252	11.8%	345	11.5%	165,331	3.98	338.4
Zuid-Holland	112,862,477	23.3%	702	23.4%	160,773	3.90	339.5
Limburg	35,718,999	7.4%	224	7.5%	159,460	4.02	336.3
Noord-Holland	58,087,575	12.0%	349	11.6%	166,440	3.98	338.5
Utrecht	27,872,499	5.7%	164	5.5%	169,954	3.96	336.4
Noord-Brabant	69,585,082	14.4%	413	13.7%	168,487	3.99	338.2
Zeeland	10,458,465	2.2%	71	2.4%	147,302	3.94	340.2
Flevoland	11,922,525	2.5%	74	2.5%	161,115	3.90	332.9
Unspecified	1,924,013	0.4%	12	0.4%	160,334	3.86	349.8
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>3,006</b>	<b>100.0%</b>	<b>161,308</b>	<b>3.96</b>	<b>338.6</b>

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Single family house	461,611,634	95.2%	2,850	94.8%	161,969	3.96	338.2
Condominium	22,005,024	4.5%	148	4.9%	148,683	3.89	346.4
Shop / house	1,068,898	0.2%	7	0.2%	152,700	4.07	344.3
MVE/MGE-property	-	0.0%	-	0.0%	-	-	-
Farm House (for living only)	-	0.0%	-	0.0%	-	-	-
Private house / office	207,000	0.0%	1	0.0%	207,000	3.95	355.0
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>3,006</b>	<b>100.0%</b>	<b>161,308</b>	<b>3.96</b>	<b>338.6</b>

Net size (borrower)	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
- 50,000	905,012	0.2%	20	0.7%	45,251	4.10	342.9
50,000 - 100,000	30,351,366	6.3%	367	12.2%	82,701	4.02	342.8
100,000 - 150,000	112,541,487	23.2%	879	29.2%	128,034	3.95	335.5
150,000 - 200,000	174,658,583	36.0%	1,000	33.3%	174,659	3.96	336.8
200,000 - 250,000	165,280,008	34.1%	736	24.5%	224,565	3.96	341.8
250,000 - 300,000	811,100	0.2%	3	0.1%	270,367	3.96	345.7
300,000 - 350,000	345,000	0.1%	1	0.0%	345,000	4.06	356.6
350,000 - 400,000	-	0.0%	-	0.0%	-	-	-
400,000 - 450,000	-	0.0%	-	0.0%	-	-	-
450,000 - 500,000	-	0.0%	-	0.0%	-	-	-
500,000 - 550,000	-	0.0%	-	0.0%	-	-	-
550,000 - 600,000	-	0.0%	-	0.0%	-	-	-
600,000 - 650,000	-	0.0%	-	0.0%	-	-	-
650,000 - 700,000	-	0.0%	-	0.0%	-	-	-
700,000 - 750,000	-	0.0%	-	0.0%	-	-	-
750,000 - 800,000	-	0.0%	-	0.0%	-	-	-
800,000 - >	-	0.0%	-	0.0%	-	-	-
<b>Total</b>	<b>484,892,556</b>	<b>100.0%</b>	<b>3,006</b>	<b>100.0%</b>	<b>161,308</b>	<b>3.96</b>	<b>338.6</b>