

E-MAC NL 2006-NHG I Investor report April 2009

Cashflow analysis for the period

Total interest received	5,647,989	
Interest received on transaction accounts	17,454	
Liquidity available	7,177,671	
Reserve account available	5,400,000	
Receivables under hedging arrangements	21,000	
Total funds available		18,264,115
Company management expenses	13,661	
MPT fee	131,407	
Admin fee	10,467	
Third party fees	6,536	
Liquidity Facility fee	2,177	
Payments under hedging arrangements	2,049,243	
Interest on the Notes	3,252,576	
Deferred Purchase Price Instalment	220,376	
Total funds distributed		5,686,443
Available after distribution of funds		12,577,671
Undrawn Liquidity Facility	7,177,671	
Reserve account	5,400,000	
Available liquidity		12,577,671
Net cashflow		-

Collateral

Starting principal balance	552,128,570	
Principal redemptions and repayments	(5,283,887)	
Repurchase of loans with a Non-NHG part	(494,200)	
Losses for the period	-	
Ending principal balance		546,350,483
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-NHG I as per 01-Apr-09		546,350,483
Repurchase of loans with a Non -NHG part on	-	
Redemptions reserved for purchase Further Advances per 27-Apr-09	308,680	
Substitution of loans as per 27-Apr-09	184,000	
Total balance Put Option Notes E-MAC NL 2006-NHG I		546,843,163

Performance

	Last period	This period	Since issue
Prepayment rate	4.67%	3.37%	3.09%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,365	544,791,279	99.71%
31 - 60 days	3	437,500	0.08%
61 - 90 days	3	500,000	0.09%
91 - 120 days	-	-	0.00%
120+ days	4	621,704	0.11%
In repossession	-	-	-
Total	3,375	546,350,483	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	46,915	23,529

Losses filed for compensation with NHG

Characteristics

Number of borrowers	3,375		
Number of loanparts	6,645		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,882	22,570	265,000
Loan part size	82,220	53	250,000
Coupon	4.07%	1.82%	6.25%
Remaining maturity (months)	309.7	3	357
Remaining interest period (months)	175.0	1	353
Original interest period (months)	208.8	1	360
Seasoning (months)	35.6	2.0	79.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan par	WAC
Alternative Savings	90,000	0.02%	1	0.02%	90,000.00	4.35%
Annuity	4,236,239	0.78%	111	1.67%	38,164.32	4.17%
Hybride(switch)	3,474,842	0.64%	37	0.56%	93,914.66	4.26%
Interest Only	282,391,355	51.69%	3,717	55.94%	75,972.92	4.08%
Investment	8,284,257	1.52%	95	1.43%	87,202.70	4.14%
Life	199,139,238	36.45%	2,163	32.55%	92,066.22	4.03%
Life(external policy)	619,905	0.11%	9	0.14%	68,878.33	4.00%
Linear	496,765	0.09%	5	0.08%	99,352.99	4.18%
Savings	12,061,803	2.21%	133	2.00%	90,690.24	4.51%
Universal Life	35,556,079	6.51%	374	5.63%	95,069.73	4.02%
Total	546,350,483	100.00%	6,645	100.00%	82,219.79	4.07%

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan par	WAC
1		1,064,505	0.19%	34	0.51%	31,308.97	1.82%
1	12	125,554	0.02%	3	0.05%	41,851.44	5.74%
12	24	147,500	0.03%	2	0.03%	73,750.00	6.10%
24	36	-	0.00%	-	0.00%	-	0.00%
36	48	-	0.00%	-	0.00%	-	0.00%
48	60	5,245,919	0.96%	69	1.04%	76,027.81	3.51%
60	72	68,540,328	12.55%	857	12.90%	79,977.05	3.54%
72	84	8,127,278	1.49%	102	1.53%	79,679.20	3.65%
84	96	-	0.00%	-	0.00%	-	0.00%
96	108	-	0.00%	-	0.00%	-	0.00%
108	120	38,852,371	7.11%	481	7.24%	80,774.16	4.08%
120	132	-	0.00%	-	0.00%	-	0.00%
132	144	108,225	0.02%	3	0.05%	36,075.00	4.33%
144	156	-	0.00%	-	0.00%	-	0.00%
156	168	-	0.00%	-	0.00%	-	0.00%
168	180	53,134,592	9.73%	664	9.99%	80,021.98	4.07%
180	192	-	0.00%	-	0.00%	-	0.00%
192	204	-	0.00%	-	0.00%	-	0.00%
204	216	-	0.00%	-	0.00%	-	0.00%
216	228	-	0.00%	-	0.00%	-	0.00%
228	240	327,442,667	59.93%	3,948	59.41%	82,938.87	4.14%
240	252	-	0.00%	-	0.00%	-	0.00%
252	264	-	0.00%	-	0.00%	-	0.00%
264	276	-	0.00%	-	0.00%	-	0.00%
276	288	-	0.00%	-	0.00%	-	0.00%
288	300	5,981,234	1.09%	73	1.10%	81,934.71	4.56%
300	312	-	0.00%	-	0.00%	-	0.00%
312	324	-	0.00%	-	0.00%	-	0.00%
324	336	-	0.00%	-	0.00%	-	0.00%
336	348	-	0.00%	-	0.00%	-	0.00%
348	360	37,580,310	6.88%	409	6.16%	91,883.40	4.59%
360	>	-	0.00%	-	0.00%	-	0.00%
Total		546,350,483	100.00%	6,645	100.00%	82,219.79	4.07%

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC
<	2.50%	1,064,505	0.19%	34	0.51%	31,308.97	1.82%
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%
3.00%	3.25%	9,422,899	1.72%	112	1.69%	84,133.03	3.21%
3.25%	3.50%	36,888,526	6.75%	449	6.76%	82,157.07	3.36%
3.50%	3.75%	44,465,058	8.14%	546	8.22%	81,437.84	3.68%
3.75%	4.00%	133,406,436	24.42%	1,582	23.81%	84,327.71	3.95%
4.00%	4.25%	215,558,098	39.45%	2,605	39.20%	82,747.83	4.14%
4.25%	4.50%	55,842,879	10.22%	664	9.99%	84,100.72	4.39%
4.50%	4.75%	29,776,340	5.45%	361	5.43%	82,482.94	4.62%
4.75%	5.00%	10,187,070	1.86%	130	1.96%	78,362.08	4.86%
5.00%	5.25%	6,472,132	1.18%	89	1.34%	72,720.59	5.14%
5.25%	5.50%	1,003,289	0.18%	32	0.48%	31,352.79	5.37%
5.50%	5.75%	314,241	0.06%	13	0.20%	24,172.38	5.64%
5.75%	6.00%	453,756	0.08%	12	0.18%	37,813.00	5.94%
6.00%	6.25%	1,495,253	0.27%	16	0.24%	93,453.31	6.23%
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Total		546,350,483	100.00%	6,645	100.00%	82,219.79	4.07%

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC
Floating		1,064,505	0.19%	34	0.51%	31,308.97	1.82%
<	01-01-10	125,554	0.02%	3	0.05%	41,851.44	5.74%
01-01-10	01-01-11	1,370,784	0.25%	18	0.27%	76,154.68	3.47%
01-01-11	01-01-12	12,104,577	2.22%	154	2.32%	78,601.15	3.49%
01-01-12	01-01-13	60,552,563	11.08%	746	11.23%	81,169.65	3.53%
01-01-13	01-01-14	7,910,404	1.45%	105	1.58%	75,337.18	3.88%
01-01-14	01-01-15	105,997	0.02%	6	0.09%	17,666.12	4.95%
01-01-15	01-01-16	8,423,560	1.54%	109	1.64%	77,280.36	3.88%
01-01-16	01-01-17	20,592,334	3.77%	246	3.70%	83,708.67	3.93%
01-01-17	01-01-18	9,315,418	1.71%	113	1.70%	82,437.33	4.56%
01-01-18	01-01-19	681,438	0.12%	18	0.27%	37,857.69	5.19%
01-01-19	01-01-20	84,615	0.02%	4	0.06%	21,153.69	3.95%
01-01-20	01-01-21	6,821,622	1.25%	79	1.19%	86,349.65	3.86%
01-01-21	01-01-22	42,947,477	7.86%	535	8.05%	80,275.66	4.05%
01-01-22	01-01-23	2,684,633	0.49%	36	0.54%	74,573.15	4.59%
01-01-23	01-01-24	944,369	0.17%	18	0.27%	52,464.93	5.27%
01-01-24	01-01-25	440,895	0.08%	7	0.11%	62,985.05	4.17%
01-01-25	01-01-26	32,236,099	5.90%	384	5.78%	83,948.17	3.98%
01-01-26	01-01-27	277,044,762	50.71%	3,304	49.72%	83,851.32	4.13%
01-01-27	01-01-28	16,345,853	2.99%	222	3.34%	73,629.97	4.55%
01-01-28	01-01-29	968,624	0.18%	22	0.33%	44,028.36	5.22%
01-01-29	01-01-2030	64,855	0.01%	1	0.02%	64,855.00	4.05%
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%
01-01-2031	01-01-2032	4,443,399	0.81%	52	0.78%	85,449.98	4.51%
01-01-2032	01-01-2033	1,871,971	0.34%	22	0.33%	85,089.59	4.59%
01-01-2033	01-01-2034	313,224	0.06%	3	0.05%	104,408.12	4.95%
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%
01-01-2035	01-01-2036	249,994	0.05%	2	0.03%	124,996.79	4.93%
01-01-2036	01-01-2037	28,605,356	5.24%	314	4.73%	91,099.86	4.50%
01-01-2037	01-01-2038	4,935,266	0.90%	54	0.81%	91,393.81	4.76%
01-01-2038	01-01-2039	3,100,334	0.57%	34	0.51%	91,186.31	5.14%
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%
Total		546,350,483	100.00%	6,645	100.00%	82,219.79	4.07%

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Par	WAC
01-Jan-2009 - 31-Dec-2009	55,000	0.01%	1	0.02%	55,000.00	4.20%
01-Jan-2011 - 31-Dec-2011	6,480	0.00%	2	0.03%	3,240.03	3.91%
01-Jan-2013 - 31-Dec-2013	73,048	0.01%	3	0.05%	24,349.43	3.74%
01-Jan-2014 - 31-Dec-2014	196,880	0.04%	5	0.08%	39,376.00	3.70%
01-Jan-2015 - 31-Dec-2015	238,075	0.04%	7	0.11%	34,010.70	4.03%
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.08%	32,738.00	4.06%
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.11%	47,966.86	3.95%
01-Jan-2018 - 31-Dec-2018	148,565	0.03%	5	0.08%	29,713.07	4.12%
01-Jan-2019 - 31-Dec-2019	522,099	0.10%	12	0.18%	43,508.25	4.07%
01-Jan-2020 - 31-Dec-2020	666,637	0.12%	10	0.15%	66,663.67	3.97%
01-Jan-2021 - 31-Dec-2021	2,084,555	0.38%	35	0.53%	59,558.70	4.20%
01-Jan-2022 - 31-Dec-2022	1,218,187	0.22%	22	0.33%	55,372.14	4.10%
01-Jan-2023 - 31-Dec-2023	617,510	0.11%	11	0.17%	56,137.27	4.00%
01-Jan-2024 - 31-Dec-2024	1,644,635	0.30%	23	0.35%	71,505.89	3.99%
01-Jan-2025 - 31-Dec-2025	3,010,512	0.55%	42	0.63%	71,678.86	3.97%
01-Jan-2026 - 31-Dec-2026	7,887,060	1.44%	115	1.73%	68,583.13	4.09%
01-Jan-2027 - 31-Dec-2027	7,817,598	1.43%	101	1.52%	77,401.96	4.15%
01-Jan-2028 - 31-Dec-2028	8,663,745	1.59%	123	1.85%	70,436.95	4.09%
01-Jan-2029 - 31-Dec-2029	10,004,561	1.83%	134	2.02%	74,660.90	4.08%
01-Jan-2030 - 31-Dec-2030	11,639,578	2.13%	147	2.21%	79,180.80	4.07%
01-Jan-2031 - 31-Dec-2031	25,668,964	4.70%	294	4.42%	87,309.40	4.08%
01-Jan-2032 - 31-Dec-2032	17,240,006	3.16%	193	2.90%	89,326.46	4.10%
01-Jan-2033 - 31-Dec-2033	13,799,850	2.53%	146	2.20%	94,519.52	4.07%
01-Jan-2034 - 31-Dec-2034	9,538,942	1.75%	101	1.52%	94,444.97	4.08%
01-Jan-2035 - 31-Dec-2035	40,005,339	7.32%	469	7.06%	85,299.23	3.73%
01-Jan-2036 - 31-Dec-2036	352,743,870	64.56%	4,209	63.34%	83,807.05	4.06%
01-Jan-2037 - 31-Dec-2037	23,624,551	4.32%	314	4.73%	75,237.42	4.53%
01-Jan-2038 - 31-Dec-2038	6,684,077	1.22%	107	1.61%	62,468.01	5.01%
01-Jan-2039 - 31-Dec-2039	50,700	0.01%	2	0.03%	25,350.00	5.78%
Total	546,350,483	100.00%	6,645	100.00%	82,219.79	4.07%

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC
NHG		546,350,483	100.00%	6,645	100.00%	82,219.79	4.07%
<	50%	-	0.00%	-	0.00%	-	0.00%
50%	55%	-	0.00%	-	0.00%	-	0.00%
55%	60%	-	0.00%	-	0.00%	-	0.00%
60%	65%	-	0.00%	-	0.00%	-	0.00%
65%	70%	-	0.00%	-	0.00%	-	0.00%
70%	75%	-	0.00%	-	0.00%	-	0.00%
75%	80%	-	0.00%	-	0.00%	-	0.00%
80%	85%	-	0.00%	-	0.00%	-	0.00%
85%	90%	-	0.00%	-	0.00%	-	0.00%
90%	95%	-	0.00%	-	0.00%	-	0.00%
95%	100%	-	0.00%	-	0.00%	-	0.00%
100%	105%	-	0.00%	-	0.00%	-	0.00%
105%	110%	-	0.00%	-	0.00%	-	0.00%
110%	115%	-	0.00%	-	0.00%	-	0.00%
115%	120%	-	0.00%	-	0.00%	-	0.00%
120%	125%	-	0.00%	-	0.00%	-	0.00%
125%	>	-	0.00%	-	0.00%	-	0.00%
Unknown		-	0.00%	-	0.00%	-	0.00%
Total		546,350,483	100.00%	6,645	100.00%	161,881.62	4.07%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC
Groningen	22,580,055	4.13%	156	4.62%	144,743.94	4.06%
Zeeland	10,865,892	1.99%	75	2.22%	144,878.56	4.04%
Noord-Brabant	76,352,666	13.98%	454	13.45%	168,177.68	4.08%
Limburg	42,964,598	7.86%	267	7.91%	160,916.10	4.19%
Friesland	23,429,032	4.29%	158	4.68%	148,285.01	4.03%
Drenthe	17,378,605	3.18%	111	3.29%	156,564.01	4.10%
Overijssel	52,389,221	9.59%	324	9.60%	161,695.13	4.11%
Gelderland	58,659,986	10.74%	354	10.49%	165,706.17	4.08%
Flevoland	13,881,923	2.54%	86	2.55%	161,417.71	4.05%
Utrecht	31,809,947	5.82%	185	5.48%	171,945.66	4.08%
Noord-Holland	68,986,310	12.63%	412	12.21%	167,442.50	4.08%
Zuid-Holland	126,212,212	23.10%	788	23.35%	160,167.78	4.01%
unspecified	840,036	0.15%	5	0.15%	168,007.26	4.33%
Total	546,350,483	100.00%	3,375	100.00%	161,881.62	4.07%

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC
Garage	-	0.00%	-	0.00%	-	0.00%
Utility building	-	0.00%	-	0.00%	-	0.00%
Shop/House	1,110,404	0.20%	7	0.21%	158,629.08	4.19%
Farm house	-	0.00%	-	0.00%	-	0.00%
National property	-	0.00%	-	0.00%	-	0.00%
Condominium with garage	845,581	0.15%	7	0.21%	120,797.22	3.92%
Garagebox near house	-	0.00%	-	0.00%	-	0.00%
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%
Conversion	-	0.00%	-	0.00%	-	0.00%
Condominium	28,719,723	5.26%	195	5.78%	147,280.63	4.07%
Shop	-	0.00%	-	0.00%	-	0.00%
Retail property	-	0.00%	-	0.00%	-	0.00%
Office space	-	0.00%	-	0.00%	-	0.00%
NRF Property	-	0.00%	-	0.00%	-	0.00%
Single family house	515,467,776	94.35%	3,165	93.78%	162,865.02	4.07%
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%
Recreational home	-	0.00%	-	0.00%	-	0.00%
Unknown	-	0.00%	-	0.00%	-	0.00%
Total	546,350,483	100.00%	3,375	100.00%	161,881.62	4.07%

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC
<	0	0.00%	-	0.00%	-	0.00%
0	25,000	0.00%	1	0.03%	22,570.05	4.10%
25,000	50,000	0.01%	25	0.74%	45,764.65	4.27%
50,000	75,000	1.39%	119	3.53%	63,734.43	4.11%
75,000	100,000	5.05%	304	9.01%	90,752.49	4.10%
100,000	125,000	8.55%	410	12.15%	113,910.19	4.06%
125,000	150,000	14.18%	559	16.56%	138,558.28	4.06%
150,000	175,000	16.60%	555	16.44%	163,396.19	4.08%
175,000	200,000	18.78%	547	16.21%	187,578.10	4.03%
200,000	225,000	17.86%	457	13.54%	213,481.79	4.07%
225,000	250,000	16.49%	379	11.23%	237,701.70	4.09%
250,000	275,000	4.91%	19	0.56%	258,587.02	4.47%
275,000	300,000	0.00%	-	0.00%	-	0.00%
300,000	325,000	0.00%	-	0.00%	-	0.00%
325,000	350,000	0.00%	-	0.00%	-	0.00%
350,000	375,000	0.00%	-	0.00%	-	0.00%
375,000	400,000	0.00%	-	0.00%	-	0.00%
400,000	425,000	0.00%	-	0.00%	-	0.00%
425,000	450,000	0.00%	-	0.00%	-	0.00%
450,000	475,000	0.00%	-	0.00%	-	0.00%
475,000	500,000	0.00%	-	0.00%	-	0.00%
500,000	525,000	0.00%	-	0.00%	-	0.00%
525,000	550,000	0.00%	-	0.00%	-	0.00%
550,000	575,000	0.00%	-	0.00%	-	0.00%
575,000	600,000	0.00%	-	0.00%	-	0.00%
600,000	625,000	0.00%	-	0.00%	-	0.00%
625,000	650,000	0.00%	-	0.00%	-	0.00%
650,000	>	0.00%	-	0.00%	-	0.00%
Total	546,350,483	100.00%	3,375	100.00%	161,881.62	4.07%

WAM
321.00
299.04
303.82
323.15
313.58
293.07
301.39
309.69
317.03
295.09
309.74

WAM	
	317.29
	318.17
	336.00
	-
	-
	308.93
	316.95
	308.85
	-
	-
	311.41
	-
	225.97
	-
	-
	301.30
	-
	-
	-
	307.53
	-
	-
	-
	304.24
	-
	-
	-
	327.04
	-
	309.74

WAM	
	317.29
	-
	-
	313.47
	315.43
	308.54
	305.99
	307.11
	314.76
	315.05
	328.96
	340.03
	339.68
	345.36
	326.79
	301.07
	-
	-
	-
	-
	-
	-
	309.74

WAM	
	317.29
	318.17
	305.25
	314.36
	316.47
	313.88
	294.59
	294.51
	310.83
	322.17
	333.32
	169.25
	297.50
	299.10
	303.40
	335.58
	182.29
	301.70
	308.12
	312.33
	331.51
	328.00
	-
	298.34
	308.61
	309.14
	-
	-
	311.00
	324.80
	335.14
	347.59
	-
	309.74

WAM	
	3.00
	30.17
	50.95
	61.61
	76.13
	86.13
	100.43
	109.68
	122.30
	135.93
	147.31
	158.80
	171.95
	183.80
	196.22
	207.08
	218.89
	231.28
	242.94
	254.26
	267.23
	279.31
	290.17
	303.18
	319.54
	326.19
	337.64
	347.62
	357.00
	309.74

WAM	
	309.74
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	-
	309.74

WAM	
	309.43
	309.92
	309.92
	308.73
	312.68
	310.90
	310.50
	309.80
	305.09
	305.28
	310.68
	309.92
	331.86
	309.74

WAM
-
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307.78
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304.74
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318.28
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309.27
322.00
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309.74

WAM
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324.00
319.04
311.20
313.11
306.76
306.22
306.68
308.85
312.10
313.58
327.29
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309.74