

E-MAC NL 2006-NHG I Investor report January 2007 - Amended

Cashflow analysis for the period

Total interest received	5,974,037	
Interest received on transaction accounts	199,764	
Liquidity available	7,770,299	
Reserve account available	5,334,462	
Receivables under hedging arrangements	118,878	
Total funds available		19,397,440
Company management expenses	-	
MPT fee	130,217	
Admin fee	11,191	
Third party fees	2,258	
Liquidity Facility fee	2,383	
Payments under hedging arrangements	649,320	-> Amended
Interest on the Notes	5,431,771	
Deferred Purchase Price Instalment	-	
Total funds distributed		6,227,141
Available after distribution of funds		13,170,299
Undrawn Liquidity Facility	7,770,299	
Reserve account	5,400,000	
Available liquidity		13,170,299
Net cashflow		-

Collateral

Starting principal balance	537,754,217.95	
Prefunding purchase Oct-06	59,582,838.07	
Principal redemptions and repayments	(2,408,642.90)	
Losses for the period	-	
Ending principal balance		594,928,413.12
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jan-07		594,928,413.12
Redemptions reserved for purchase Further Advances per 25-Jan-07		263,920.74
Total balance Put Option Notes E-MAC NL 2006-NHG I		595,192,333.86

Performance

	Last period	This period	Since issue
Prepayment rate	1.02%	1.31%	1.19%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,675	592,852,206	99.65%
31 - 60 days	6	869,169	0.15%
61 - 90 days	4	497,888	0.08%
91 - 120 days	-	-	0.00%
120+ days	5	709,150	0.12%
In repossession	-	-	0.00%
Total	3,690	594,928,413	100.00%

Aggregate principal losses	Last period	This period	Recovered	Total loss balance
	-	-	-	-

Characteristics

Number of borrowers	3,690		
Number of loan parts	7,130		
	(Weighted) average	Minimum	Maximum
Loan size borrower	161,227	7,000	325,000
Loan part size	83,440	1,000	289,800
Coupon	4.03	2.90	6.20
Remaining maturity (months)	334.0	11	359
Remaining interest period (months)	195.5	-	358
Original interest period (months)	204.6	1	360
Seasoning (months)	9.3	1.7	69.8
Loan to Foreclosure Value (non-NHG loans)	100.3%	4.1%	126.9%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of		WAC	WAM
				total	Average loan parts		
Annuity	4,556,879	0.8%	113	1.6%	40,326	4.10	323.2
Investment account	8,048,700	1.4%	93	1.3%	86,545	4.06	341.1
Savings	9,063,794	1.5%	98	1.4%	92,488	4.25	336.1
Switch	3,405,660	0.6%	37	0.5%	92,045	4.18	324.7
Universal Life	37,511,065	6.3%	393	5.5%	95,448	3.99	319.5
Interest Only	309,792,750	52.1%	3,972	55.7%	77,994	4.04	347.6
Life	221,933,910	37.3%	2,419	33.9%	91,746	4.00	317.6
Alternative Savings	90,000	0.0%	1	0.0%	90,000	4.35	348.0
Linear	525,654	0.1%	4	0.1%	131,414	4.17	332.6
Total	594,928,413	100.0%	7,130	100.0%	83,440	4.03	334.0

Interest term	Value	As percentage of total	Number of loan parts	As percentage of		WAC	WAM
				total	Average loan parts		
1	698,392	0.1%	28	0.4%	24,943	4.13	337.2
3	37,000	0.0%	1	0.0%	37,000	3.95	358.0
12	218,594	0.0%	7	0.1%	31,228	3.87	347.9
24	467,573	0.1%	5	0.1%	93,515	3.78	290.7
60	6,902,389	1.2%	98	1.4%	70,433	3.50	333.3
72	87,035,871	14.6%	1,065	14.9%	81,724	3.61	341.6
84	9,392,802	1.6%	116	1.6%	80,972	3.60	335.0
120	34,968,204	5.9%	417	5.8%	83,857	3.93	332.9
144	23,417	0.0%	1	0.0%	23,417	4.15	138.0
180	56,089,000	9.4%	691	9.7%	81,171	4.02	325.6
240	361,257,651	60.7%	4,274	59.9%	84,524	4.11	332.6
300	5,990,661	1.0%	75	1.1%	79,875	4.53	322.8
360	31,846,860	5.4%	352	4.9%	90,474	4.48	348.7
Total	594,928,413	100.0%	7,130	100.0%	83,440	4.03	334.0

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of		WAC	WAM
				total	Average loan parts		
0.00% - 3.00%	13,398	0.0%	2	0.0%	6,699	2.93	350.6
3.00% - 3.25%	11,310,231	1.9%	137	1.9%	82,556	3.21	335.5
3.25% - 3.50%	44,550,829	7.5%	545	7.6%	81,745	3.36	339.5
3.50% - 3.75%	53,156,895	8.9%	645	9.0%	82,414	3.68	334.2
3.75% - 4.00%	157,669,127	26.5%	1,867	26.2%	84,451	3.95	332.0
4.00% - 4.25%	244,402,178	41.1%	2,954	41.4%	82,736	4.14	331.3
4.25% - 4.50%	45,333,618	7.6%	536	7.5%	84,578	4.38	340.4
4.50% - 4.75%	27,915,710	4.7%	329	4.6%	84,850	4.63	342.3
4.75% - 5.00%	9,947,921	1.7%	108	1.5%	92,110	4.83	352.7
5.00% - 5.25%	508,505	0.1%	6	0.1%	84,751	5.05	354.7
5.25% - 5.50%	-	0.0%	-	0.0%	-	-	-
5.50% - 5.75%	-	0.0%	-	0.0%	-	-	-
5.75% - 6.00%	-	0.0%	-	0.0%	-	-	-
6.00% - >	120,000	0.0%	1	0.0%	120,000	6.20	306.0
Total	594,928,413	100.0%	7,130	100.0%	83,440	4.03	334.0

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of		WAC	WAM
				total	Average loan parts		
Floating	735,392	0.1%	29	0.4%	25,358	4.12	338.2
01-Jan-2007 - 01-Dec-2006	-	0.0%	-	0.0%	-	-	-
02-Dec-2006 - 01-Jun-2008	534,167	0.1%	10	0.1%	53,417	3.74	307.4
02-Jun-2008 - 01-Dec-2009	152,000	0.0%	2	0.0%	76,000	4.05	314.4
02-Dec-2009 - 01-Jun-2011	7,520,497	1.3%	104	1.5%	72,312	3.48	332.3
02-Jun-2011 - 01-Dec-2012	92,085,426	15.5%	1,124	15.8%	81,927	3.62	341.4
02-Dec-2012 - 01-Jun-2014	3,845,140	0.6%	52	0.7%	73,945	3.62	330.7
02-Jun-2014 - 01-Dec-2015	15,442,828	2.6%	190	2.7%	81,278	3.79	323.5
02-Dec-2015 - 01-Jun-2017	19,405,376	3.3%	226	3.2%	85,864	4.03	340.6
02-Jun-2017 - 01-Dec-2018	23,417	0.0%	1	0.0%	23,417	4.15	138.0
02-Dec-2018 - 01-Jun-2020	-	0.0%	-	0.0%	-	-	-
02-Jun-2020 - 01-Dec-2021	56,089,000	9.4%	691	9.7%	81,171	4.02	325.6
02-Dec-2021 - 01-Jun-2023	-	0.0%	-	0.0%	-	-	-
02-Jun-2023 - 01-Dec-2024	-	0.0%	-	0.0%	-	-	-
02-Dec-2024 - 01-Jun-2026	314,449,848	52.9%	3,733	52.4%	84,235	4.08	331.9
02-Jun-2026 - 01-Dec-2027	46,742,948	7.9%	540	7.6%	86,561	4.29	337.2
02-Dec-2027 - 01-Jun-2029	-	0.0%	-	0.0%	-	-	-
02-Jun-2029 - 01-Dec-2030	-	0.0%	-	0.0%	-	-	-
02-Dec-2030 - 01-Jun-2032	5,990,661	1.0%	75	1.1%	79,875	4.53	322.8
02-Jun-2032 - 01-Dec-2033	-	0.0%	-	0.0%	-	-	-
02-Dec-2033 - 01-Jun-2035	-	0.0%	-	0.0%	-	-	-
02-Jun-2035 - 01-Dec-2036	31,911,715	5.4%	353	5.0%	90,401	4.48	348.7
02-Dec-2041 - 01-Dec-2042	-	0.0%	-	0.0%	-	-	-
02-Dec-2042 - 01-Jun-2044	-	0.0%	-	0.0%	-	-	-
02-Jun-2044 - 01-Dec-2045	-	0.0%	-	0.0%	-	-	-
Total	594,928,413	100.0%	7,130	100.0%	83,440	4.03	334.0

Legal maturity date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
01-Dec-2006 - 01-Jan-2010	85,000	0.0%	3	0.0%	28,333	4.06	21.2
02-Jan-2010 - 01-Jul-2011	9,677	0.0%	1	0.0%	9,677	4.10	53.0
02-Jul-2011 - 01-Jan-2013	29,342	0.0%	2	0.0%	14,671	3.57	70.7
02-Jan-2013 - 01-Jul-2014	237,928	0.0%	7	0.1%	33,990	3.76	84.9
02-Jul-2014 - 01-Jan-2016	216,004	0.0%	7	0.1%	30,858	3.84	101.1
02-Jan-2016 - 01-Jul-2017	431,833	0.1%	9	0.1%	47,981	3.89	119.3
02-Jul-2017 - 01-Jan-2019	386,250	0.1%	10	0.1%	38,625	4.00	135.9
02-Jan-2019 - 01-Jul-2020	885,214	0.1%	14	0.2%	63,230	4.00	154.0
02-Jul-2020 - 01-Jan-2022	1,967,409	0.3%	34	0.5%	57,865	3.99	172.3
02-Jan-2022 - 01-Jul-2023	1,791,386	0.3%	32	0.4%	55,981	4.04	188.4
02-Jul-2023 - 01-Jan-2025	2,575,668	0.4%	37	0.5%	69,613	3.93	209.5
02-Jan-2025 - 01-Jul-2026	10,955,332	1.8%	155	2.2%	70,680	4.05	228.9
02-Jul-2026 - 01-Jan-2028	10,188,936	1.7%	131	1.8%	77,778	4.06	243.6
02-Jan-2028 - 01-Jul-2029	18,471,536	3.1%	252	3.5%	73,300	4.04	262.1
02-Jul-2029 - 01-Jan-2031	18,331,280	3.1%	233	3.3%	78,675	4.01	280.4
02-Jan-2031 - 01-Jul-2032	41,270,416	6.9%	462	6.5%	89,330	4.08	296.5
02-Jul-2032 - 01-Jan-2034	21,074,752	3.5%	223	3.1%	94,506	4.01	315.1
02-Jan-2034 - 01-Jul-2035	16,685,353	2.8%	168	2.4%	99,318	4.02	333.3
02-Jul-2035 - 01-Jan-2037	449,335,096	75.5%	5,350	75.0%	83,988	4.02	351.2
02-Jan-2037 - 01-Jul-2038	-	0.0%	-	0.0%	-	-	-
02-Jul-2038 - 01-Jan-2040	-	0.0%	-	0.0%	-	-	-
02-Jan-2040 - 01-Jul-2041	-	0.0%	-	0.0%	-	-	-
02-Jul-2041 - 01-Jan-2042	-	0.0%	-	0.0%	-	-	-
02-Jan-2042 - 01-Jul-2041 >	-	0.0%	-	0.0%	-	-	-
Total	594,928,413	100.0%	7,130	100.0%	83,440	4.03	334.0

Loan to Foreclosure Value	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan parts	WAC	WAM
NHG	579,649,132	97.4%	6,944	97.4%	83,475	4.01	333.6
0% - 50%	1,058,961	0.2%	32	0.4%	33,093	4.63	356.2
50% - 55%	656,300	0.1%	6	0.1%	109,383	4.44	320.5
55% - 60%	282,100	0.0%	3	0.0%	94,033	4.62	357.5
60% - 65%	392,071	0.1%	5	0.1%	78,414	4.68	324.7
65% - 70%	347,000	0.1%	3	0.0%	115,667	4.76	358.0
70% - 75%	-	0.0%	-	0.0%	-	-	-
75% - 80%	130,593	0.0%	2	0.0%	65,297	4.50	357.6
80% - 85%	576,382	0.1%	8	0.1%	72,048	4.60	357.5
85% - 90%	882,443	0.1%	8	0.1%	110,305	4.66	349.3
90% - 95%	-	0.0%	-	0.0%	-	-	-
95% - 100%	2,203,868	0.4%	22	0.3%	100,176	4.61	347.6
100% - 105%	-	0.0%	-	0.0%	-	-	-
105% - 110%	209,200	0.0%	3	0.0%	69,733	4.64	331.7
110% - 115%	1,506,658	0.3%	16	0.2%	94,166	4.71	345.4
115% - 120%	2,064,222	0.3%	17	0.2%	121,425	4.70	346.6
120% - 125%	4,593,023	0.8%	56	0.8%	82,018	4.69	353.5
125% - >	376,460	0.1%	5	0.1%	75,292	4.60	347.2
Total	594,928,413	100.0%	7,130	100.0%	83,440	4.03	334.0

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Groningen	24,320,915	4.1%	171	4.6%	142,228	4.04	335.2
Friesland	22,066,937	3.7%	154	4.2%	143,292	3.94	335.3
Drenthe	19,270,494	3.2%	125	3.4%	154,164	4.06	334.6
Overijssel	55,328,196	9.3%	347	9.4%	159,447	4.06	335.0
Gelderland	67,464,741	11.3%	411	11.1%	164,148	4.04	333.7
Zuid-Holland	137,585,576	23.1%	860	23.3%	159,983	3.97	334.6
Limburg	43,822,986	7.4%	279	7.6%	157,072	4.09	332.3
Noord-Holland	73,555,125	12.4%	438	11.9%	167,934	4.06	334.6
Utrecht	34,910,687	5.9%	204	5.5%	171,131	4.03	331.5
Noord-Brabant	85,667,646	14.4%	505	13.7%	169,639	4.04	333.4
Zeeland	13,003,248	2.2%	88	2.4%	147,764	4.04	335.3
Flevoland	16,002,868	2.7%	96	2.6%	166,697	4.01	332.1
Unspecified	1,928,994	0.3%	12	0.3%	160,750	3.87	344.4
Total	594,928,413	100.0%	3,690	100.0%	161,227	4.03	334.0

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
Single family house	565,286,169	95.0%	3,489	94.6%	162,020	4.03	333.6
Condominium	28,275,665	4.8%	192	5.2%	147,269	3.99	341.9
Shop / house	1,159,579	0.2%	8	0.2%	144,947	4.25	341.3
MVE/MGE-property	-	0.0%	-	0.0%	-	-	-
Farm House (for living only)	-	0.0%	-	0.0%	-	-	-
Private house / office	207,000	0.0%	1	0.0%	207,000	3.95	349.0
Total	594,928,413	100.0%	3,690	100.0%	161,227	4.03	334.0

Net size (borrower)	Value	As percentage of total	Number of loans	As percentage of total	Average loan size	WAC	WAM
- 50,000	1,886,447	0.3%	61	1.7%	30,925	4.35	345.9
50,000 - 100,000	37,601,313	6.3%	453	12.3%	83,005	4.08	338.0
100,000 - 150,000	132,178,581	22.2%	1,032	28.0%	128,080	4.01	330.3
150,000 - 200,000	207,728,134	34.9%	1,187	32.2%	175,003	4.01	332.1
200,000 - 250,000	212,398,666	35.7%	946	25.6%	224,523	4.03	337.3
250,000 - 300,000	2,194,272	0.4%	8	0.2%	274,284	4.68	350.6
300,000 - 350,000	941,000	0.2%	3	0.1%	313,667	4.70	346.6
350,000 - 400,000	-	0.0%	-	0.0%	-	-	-
400,000 - 450,000	-	0.0%	-	0.0%	-	-	-
450,000 - 500,000	-	0.0%	-	0.0%	-	-	-
500,000 - 550,000	-	0.0%	-	0.0%	-	-	-
550,000 - 600,000	-	0.0%	-	0.0%	-	-	-
600,000 - 650,000	-	0.0%	-	0.0%	-	-	-
650,000 - 700,000	-	0.0%	-	0.0%	-	-	-
700,000 - 750,000	-	0.0%	-	0.0%	-	-	-
750,000 - 800,000	-	0.0%	-	0.0%	-	-	-
800,000 - >	-	0.0%	-	0.0%	-	-	-
Total	594,928,413	100.0%	3,690	100.0%	161,227	4.03	334.0