

E-MAC NL 2006-NHG I Investor report July 2009

Cashflow analysis for the period

Total interest received	5,508,077	
Interest received on transaction accounts	26,657	
Liquidity available	7,108,961	
Reserve account available	5,400,000	
Receivables under hedging arrangements	140,000	
Total funds available		18,183,695
Company management expenses		
MPT fee	128,612	
Admin fee	10,253	
Third party fees	14,218	
Liquidity Facility fee	2,156	
Payments under hedging arrangements	3,172,491	
Interest on the Notes	2,038,297	
Redemption on the Class B-Notes	529,460	
Deferred Purchase Price Instalment	308,706	
Total funds distributed		6,204,194
Available after distribution of funds		11,979,501
Undrawn Liquidity Facility	7,108,961	
Reserve account	4,870,540	
Available liquidity		11,979,501
Net cashflow		-

Collateral

Starting principal balance	546,843,163	
Principal redemptions and repayments	(5,760,023)	
Repurchase of loans with a Non-NHG part	-	
Losses for the period	-	
Ending principal balance		541,083,140
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-NHG I as per 01-Jul-09		541,083,140
Repurchase of loans with a Non -NHG part on July 2009		(147,935)
Redemptions reserved for purchase Further Advances per 27 July 2009		235,874
Substitution of loans as per 27 July 2009		-
Total balance Put Option Notes E-MAC NL 2006-NHG I		541,171,078

Performance

	Last period	This period	Since issue
Prepayment rate	3.37%	3.72%	3.14%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,333	539,269,232	99.66%
31 - 60 days	6	1,064,697	0.20%
61 - 90 days	1	190,000	0.04%
91 - 120 days	-	-	0.00%
120+ days	3	559,211	0.10%
In repossession	-	-	-
Total	3,343	541,083,140	100.00%

	Last period	This period	Recovered	Total loss balance	
Aggregate principal losses	-	79,034	-	102,563	Losses filed for compensation with NHG

Characteristics

Number of borrowers	3,343		
Number of loanparts	6,586		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,856	22,570	265,000
Loan part size	82,157	53	250,000
Coupon	4.07%	1.58%	6.30%
Remaining maturity (months)	308.2	29	362
Remaining interest period (months)	173.4	1	350
Original interest period (months)	208.7	1	360
Seasoning (months)	38.5	2.0	82.0
Loan to Foreclosure Value (non-NHG loans)	95.4%	95.4%	95.4%

Redemption type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Alternative Savings	90,000	0.02%	1	0.02%	90,000.00	4.35%	318.00
Annuity	4,201,417	0.78%	111	1.69%	37,850.61	4.17%	297.81
Hybrid(switch)	3,460,518	0.64%	37	0.56%	93,527.50	4.26%	300.82
Interest Only	279,497,582	51.66%	3,682	55.91%	75,909.18	4.08%	321.63
Investment	8,284,257	1.53%	95	1.44%	87,202.70	4.14%	310.58
Life	197,151,006	36.44%	2,141	32.51%	92,083.61	4.03%	291.99
Life(external policy)	619,905	0.11%	9	0.14%	68,878.33	4.00%	298.39
Linear	491,865	0.09%	5	0.08%	98,373.05	4.18%	309.71
Savings	12,029,511	2.22%	133	2.02%	90,447.45	4.51%	314.09
Universal Life	35,257,079	6.52%	372	5.65%	94,777.09	4.02%	292.12
Total	541,083,140	100.00%	6,586	100.00%	82,156.57	4.07%	308.21

Interest term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
1		1,054,483	0.19%	34	0.52%	31,014.21	1.58%	314.45
12	12	46,554	0.01%	2	0.03%	23,277.16	5.48%	315.47
24	24	147,500	0.03%	2	0.03%	73,750.00	6.10%	336.00
36	36	-	0.00%	-	0.00%	-	0.00%	-
48	48	-	0.00%	-	0.00%	-	0.00%	-
60	60	5,352,872	0.99%	72	1.09%	74,345.44	3.56%	307.53
72	72	67,684,794	12.51%	846	12.85%	80,005.67	3.54%	315.99
84	84	8,120,106	1.50%	102	1.55%	79,608.88	3.65%	307.06
96	96	-	0.00%	-	0.00%	-	0.00%	-
108	108	-	0.00%	-	0.00%	-	0.00%	-
120	120	38,881,903	7.19%	484	7.35%	80,334.51	4.09%	309.37
132	132	-	0.00%	-	0.00%	-	0.00%	-
144	144	108,225	0.02%	3	0.05%	36,075.00	4.33%	222.97
156	156	-	0.00%	-	0.00%	-	0.00%	-
168	168	-	0.00%	-	0.00%	-	0.00%	-
180	180	52,919,914	9.78%	662	10.05%	79,939.45	4.07%	299.88
192	192	-	0.00%	-	0.00%	-	0.00%	-
204	204	-	0.00%	-	0.00%	-	0.00%	-
216	216	-	0.00%	-	0.00%	-	0.00%	-
228	228	-	0.00%	-	0.00%	-	0.00%	-
240	240	323,677,859	59.82%	3,901	59.23%	82,973.05	4.14%	305.95
252	252	-	0.00%	-	0.00%	-	0.00%	-
264	264	-	0.00%	-	0.00%	-	0.00%	-
276	276	-	0.00%	-	0.00%	-	0.00%	-
288	288	-	0.00%	-	0.00%	-	0.00%	-
300	300	5,970,361	1.10%	73	1.11%	81,785.76	4.56%	303.43
312	312	-	0.00%	-	0.00%	-	0.00%	-
324	324	-	0.00%	-	0.00%	-	0.00%	-
336	336	-	0.00%	-	0.00%	-	0.00%	-
348	348	-	0.00%	-	0.00%	-	0.00%	-
360	360	37,118,568	6.86%	405	6.15%	91,650.79	4.59%	325.46
>	>	-	0.00%	-	0.00%	-	0.00%	-
Total		541,083,140	100.00%	6,586	100.00%	82,156.57	4.07%	308.21

Mortgage coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
<	2.50%	1,054,483	0.19%	34	0.52%	31,014.21	1.58%	314.45
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	9,224,982	1.70%	109	1.66%	84,632.86	3.21%	311.68
3.25%	3.50%	36,433,701	6.73%	443	6.73%	82,243.12	3.36%	314.73
3.50%	3.75%	44,254,739	8.18%	544	8.26%	81,350.62	3.68%	306.84
3.75%	4.00%	132,211,957	24.43%	1,568	23.81%	84,318.85	3.95%	303.54
4.00%	4.25%	213,338,096	39.43%	2,576	39.11%	82,817.58	4.14%	306.15
4.25%	4.50%	55,181,417	10.20%	655	9.95%	84,246.44	4.39%	313.26
4.50%	4.75%	29,363,102	5.43%	357	5.42%	82,249.59	4.63%	313.32
4.75%	5.00%	10,130,949	1.87%	129	1.96%	78,534.49	4.87%	326.69
5.00%	5.25%	6,457,223	1.19%	89	1.35%	72,553.06	5.14%	337.09
5.25%	5.50%	1,020,527	0.19%	32	0.49%	31,891.47	5.38%	337.62
5.50%	5.75%	488,241	0.09%	17	0.26%	28,720.06	5.66%	335.39
5.75%	6.00%	399,055	0.07%	14	0.21%	28,503.96	5.87%	344.03
6.00%	6.25%	1,492,918	0.28%	18	0.27%	82,939.89	6.23%	294.55
6.25%	6.50%	31,750	0.01%	1	0.02%	31,750.00	6.30%	362.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		541,083,140	100.00%	6,586	100.00%	82,156.57	4.07%	308.21

Interest reset date

from	until	Value	As % of total	no.parts	As % of total	Average Loan par	WAC	WAM
Floating		1,054,483	0.19%	34	0.52%	31,014.21	1.58%	314.45
<	01-01-10	46,554	0.01%	2	0.03%	23,277.16	5.48%	315.47
01-01-10	01-01-11	1,370,069	0.25%	18	0.27%	76,114.93	3.47%	302.24
01-01-11	01-01-12	11,566,724	2.14%	147	2.23%	78,685.20	3.50%	311.79
01-01-12	01-01-13	59,722,054	11.04%	737	11.19%	81,033.99	3.53%	315.55
01-01-13	01-01-14	8,446,710	1.56%	111	1.69%	76,096.49	3.87%	314.18
01-01-14	01-01-15	183,015	0.03%	8	0.12%	22,876.90	5.16%	298.57
01-01-15	01-01-16	8,051,983	1.49%	107	1.62%	75,252.17	3.87%	291.73
01-01-16	01-01-17	20,639,760	3.81%	246	3.74%	83,901.46	3.93%	307.20
01-01-17	01-01-18	9,478,366	1.75%	115	1.75%	82,420.57	4.54%	319.62
01-01-18	01-01-19	681,010	0.13%	7	0.27%	37,833.86	5.19%	330.32
01-01-19	01-01-20	275,780	0.05%	7	0.11%	39,397.15	5.05%	252.88
01-01-20	01-01-21	6,796,031	1.26%	79	1.20%	86,025.71	3.86%	294.45
01-01-21	01-01-22	39,620,053	7.32%	493	7.49%	80,365.22	4.05%	297.16
01-01-22	01-01-23	5,797,714	1.07%	75	1.14%	77,302.85	4.31%	303.95
01-01-23	01-01-24	943,605	0.17%	18	0.27%	52,422.48	5.27%	332.58
01-01-24	01-01-25	465,865	0.09%	8	0.12%	58,233.09	4.39%	201.50
01-01-25	01-01-26	32,311,052	5.97%	384	5.83%	84,143.36	3.98%	298.52
01-01-26	01-01-27	259,901,041	48.03%	3,093	46.96%	84,028.79	4.13%	306.62
01-01-27	01-01-28	29,535,942	5.46%	285	5.85%	76,716.73	4.41%	310.40
01-01-28	01-01-29	948,546	0.18%	21	0.32%	45,168.87	5.22%	327.93
01-01-29	01-01-2030	199,855	0.04%	3	0.05%	66,618.33	4.70%	309.29
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	2,165,178	0.40%	26	0.39%	83,276.09	4.43%	291.61
01-01-2032	01-01-2033	4,140,268	0.77%	48	0.73%	86,255.58	4.60%	306.17
01-01-2033	01-01-2034	312,274	0.06%	3	0.05%	104,091.48	4.95%	306.14
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	249,514	0.05%	2	0.03%	124,757.08	4.93%	308.00
01-01-2036	01-01-2037	23,297,473	4.31%	257	3.90%	90,651.65	4.52%	324.30
01-01-2037	01-01-2038	9,787,893	1.81%	107	1.62%	91,476.63	4.57%	326.78
01-01-2038	01-01-2039	3,094,328	0.57%	34	0.52%	91,009.64	5.14%	344.59
01-01-2039	>	-	0.00%	-	0.00%	-	0.00%	-
Total		541,083,140	100.00%	6,586	100.00%	82,156.57	4.07%	308.21

Legal maturity date

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Pa	WAC	WAM
01-Jan-2011 - 31-Dec-2011	5,788	0.00%	2	0.03%	2,894.21	3.91%	30.19
01-Jan-2013 - 31-Dec-2013	71,828	0.01%	3	0.05%	23,942.57	3.74%	49.07
01-Jan-2014 - 31-Dec-2014	196,880	0.04%	5	0.08%	39,376.00	3.70%	59.68
01-Jan-2015 - 31-Dec-2015	188,880	0.03%	6	0.09%	31,480.02	3.88%	74.24
01-Jan-2016 - 31-Dec-2016	163,690	0.03%	5	0.08%	32,738.00	4.06%	63.13
01-Jan-2017 - 31-Dec-2017	335,768	0.06%	7	0.11%	47,966.86	3.95%	99.21
01-Jan-2018 - 31-Dec-2018	148,238	0.03%	5	0.08%	29,647.65	4.11%	108.56
01-Jan-2019 - 31-Dec-2019	522,099	0.12%	12	0.18%	43,508.25	4.07%	121.27
01-Jan-2020 - 31-Dec-2020	666,286	0.12%	10	0.15%	66,628.60	3.97%	135.23
01-Jan-2021 - 31-Dec-2021	2,080,168	0.38%	35	0.53%	59,433.37	4.20%	146.12
01-Jan-2022 - 31-Dec-2022	1,216,570	0.22%	22	0.33%	55,296.63	4.10%	157.63
01-Jan-2023 - 31-Dec-2023	617,510	0.11%	11	0.17%	56,137.27	4.00%	171.06
01-Jan-2024 - 31-Dec-2024	1,643,981	0.30%	23	0.35%	71,450.49	3.99%	182.87
01-Jan-2025 - 31-Dec-2025	2,985,895	0.55%	41	0.62%	72,826.72	4.05%	194.67
01-Jan-2026 - 31-Dec-2026	7,797,856	1.44%	114	1.73%	68,399.61	4.07%	205.61
01-Jan-2027 - 31-Dec-2027	7,696,468	1.42%	99	1.87%	77,742.10	4.15%	217.51
01-Jan-2028 - 31-Dec-2028	8,662,002	1.60%	123	1.87%	70,422.78	4.09%	229.64
01-Jan-2029 - 31-Dec-2029	10,002,010	1.85%	134	2.03%	74,641.87	4.08%	241.51
01-Jan-2030 - 31-Dec-2030	11,636,795	2.15%	147	2.23%	79,161.87	4.07%	252.55
01-Jan-2031 - 31-Dec-2031	25,273,625	4.67%	291	4.42%	86,850.95	4.08%	265.87
01-Jan-2032 - 31-Dec-2032	17,176,551	3.17%	192	2.92%	89,461.20	4.11%	278.25
01-Jan-2033 - 31-Dec-2033	13,672,103	2.53%	145	2.20%	94,290.37	4.07%	288.45
01-Jan-2034 - 31-Dec-2034	9,156,315	1.69%	97	1.47%	94,395.00	4.09%	301.95
01-Jan-2035 - 31-Dec-2035	39,277,678	7.26%	462	7.01%	85,016.62	3.72%	318.19
01-Jan-2036 - 31-Dec-2036	349,910,953	64.67%	4,170	63.32%	83,911.50	4.06%	324.61
01-Jan-2037 - 31-Dec-2037	22,962,196	4.24%	308	4.68%	74,552.58	4.52%	335.45
01-Jan-2038 - 31-Dec-2038	6,683,695	1.24%	107	1.62%	62,464.44	5.01%	344.74
01-Jan-2039 - 31-Dec-2039	332,232	0.06%	10	0.15%	33,223.20	5.73%	356.26
Total	541,083,140	100.00%	6,586	100.00%	82,156.57	4.07%	308.21

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	540,935,205	99.97%	6,585	99.98%	82,146.58	4.07%	308.21
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	147,935	0.03%	1	0.02%	147,935.00	4.55%	320.00
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		541,083,140	100.00%	6,586	100.00%	161,855.56	4.07%	308.21

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	21,971,381	4.06%	152	4.55%	144,548.56	4.06%	308.07
Zeeland	10,863,145	2.01%	75	2.24%	144,841.94	4.04%	308.52
Noord-Brabant	75,742,794	14.00%	451	13.49%	167,944.11	4.08%	308.29
Limburg	42,864,992	7.92%	266	7.96%	161,146.59	4.20%	306.84
unspecified	579,713	0.11%	4	0.12%	144,928.31	4.21%	325.67
Friesland	22,945,961	4.24%	155	4.64%	148,038.46	4.03%	311.14
Drenthe	17,276,832	3.19%	110	3.29%	157,062.11	4.11%	309.31
Overijssel	51,692,572	9.55%	320	9.57%	161,539.29	4.10%	309.26
Gelderland	57,937,508	10.71%	349	10.44%	166,010.05	4.08%	307.95
Flevoland	13,870,397	2.56%	86	2.57%	161,283.68	4.05%	303.65
Utrecht	31,563,506	5.83%	184	5.50%	171,540.79	4.08%	303.58
Noord-Holland	68,409,690	12.64%	409	12.23%	167,260.86	4.08%	309.24
Zuid-Holland	125,364,648	23.17%	782	23.39%	160,312.85	4.01%	308.66
Total	541,083,140	100.00%	3,343	100.00%	161,855.56	4.07%	308.21

Property type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	1,110,404	0.21%	7	0.21%	158,629.08	4.19%	307.78
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	845,581	0.16%	7	0.21%	120,797.22	3.92%	301.74
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	28,683,767	5.30%	195	5.83%	147,096.24	4.07%	315.27
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	510,236,389	94.30%	3,133	93.72%	162,858.73	4.07%	307.82
Private Shop	207,000	0.04%	1	0.03%	207,000.00	3.95%	319.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	541,083,140	100.00%	3,343	100.00%	161,855.56	4.07%	308.21

Net size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,570	0.00%	1	0.03%	22,570.05	4.10%	324.00
25,000	1,144,116	0.21%	25	0.75%	45,764.65	4.27%	318.31
50,000	7,517,740	1.39%	118	3.53%	63,709.66	4.11%	309.79
75,000	27,776,409	5.13%	306	9.15%	90,772.58	4.10%	311.80
100,000	45,925,383	8.49%	403	12.06%	113,958.77	4.06%	305.18
125,000	76,201,790	14.08%	550	16.45%	138,548.71	4.07%	304.37
150,000	89,703,565	16.58%	549	16.42%	163,394.47	4.08%	305.59
175,000	102,043,818	18.86%	544	16.27%	187,580.55	4.04%	307.48
200,000	96,910,762	17.91%	454	13.58%	213,459.83	4.07%	310.30
225,000	88,912,640	16.43%	374	11.19%	237,734.33	4.08%	311.98
250,000	4,924,348	0.91%	19	0.57%	259,176.19	4.47%	324.57
275,000	-	0.00%	-	0.00%	-	0.00%	-
300,000	-	0.00%	-	0.00%	-	0.00%	-
325,000	-	0.00%	-	0.00%	-	0.00%	-
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	541,083,140	100.00%	3,343	100.00%	161,855.56	4.07%	308.21