

E-MAC Program - Compartment NL 2006-III Investor report October 2009

Cashflow analysis for the period

Total interest received	8,131,306	
Interest received on transaction accounts	37,313	
Liquidity available	9,769,981	
Reserve account available	4,000,000	
Receivables under hedging arrangements	615,305	
Total funds available		22,553,905
Company management expenses	1,785	
MPT fee	136,759	
Admin fee	13,081	
Third party fees	10,391	
Liquidity Facility fee	2,996	
Payments under hedging arrangements	5,205,681	
Interest on the Notes	1,920,697	
Principal Redemption Subordinated Class E Notes	1,233,229	
Deferred Purchase Price Instalment	1,492,534	
Total funds distributed		10,017,153
Available after distribution of funds		12,536,752
Undrawn Liquidity Facility	9,769,981	
Reserve account	2,766,771	
Available liquidity		12,536,752
Net cashflow		-

Collateral

Starting principal balance	697,675,945.43	
Prefunding purchase	-	
Further Advances bought	179,815.00	
Principal redemptions and repayments	(6,408,080.44)	
Losses for the period	-	
Ending principal balance		691,447,680
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		691,447,680
Redemptions reserved for purchase Further Advances on October 2009		245,186
Total balance Put Option Notes E-MAC NL 2006-III		691,692,866

	Last period	This period	Since issue
Prepayment rate	3.46%	3.48%	5.04%

Delinquency table	Number of loans	Balance	Percentage of total
Current	3,526	684,401,321	98.98%
31 - 60 days	7	1,736,225	0.25%
61 - 90 days	6	1,087,885	0.16%
91 - 120 days	4	1,067,878	0.15%
120+ days	18	3,154,370	0.46%
In repossession			
Total	3,561	691,447,680	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	173,768	97,620	4,002	598,665

Characteristics

Number of borrowers	3561		
Number of loanparts	6051		
	(weighted) average	Minimum	Maximum
Loan size borrower	194,172	7,845	850,000
Loan part size	114,270	1,500	742,000
Coupon	4.71%	1.19%	7.80%
Remaining maturity (months)	318	1	363
Remaining interest period (months)	125	1	354
Original interest period (months)	159	1	360
Seasoning (months)	36.5	1.0	86.0
Loan to Original Foreclosure Value	90.7%	2.9%	130.5%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Annuity	2,618,672	0.38%	57	0.94%	45,941.61	4.78%	290.20
Bridge Loan	192,596	0.03%	3	0.05%	64,198.67	4.98%	16.21
Hybride(switch)	2,825,337	0.41%	30	0.50%	94,177.91	5.11%	320.33
Interest Only	541,103,508	78.26%	4,357	72.00%	124,191.76	4.71%	323.26
Investment	10,109,436	1.46%	108	1.78%	93,605.89	4.75%	318.58
Life	101,046,150	14.61%	1,095	18.10%	92,279.59	4.70%	300.49
Life(external policy)	248,593	0.04%	3	0.05%	82,864.33	4.90%	242.09
Linear	79,444	0.01%	1	0.02%	79,444.28	4.90%	152.00
Savings	9,360,359	1.35%	109	1.80%	85,874.85	4.97%	308.44
STAR Aflossingsvrij	2,606,163	0.38%	47	0.78%	55,450.28	4.90%	310.78
Universal Life	21,257,423	3.07%	241	3.98%	88,205.07	4.64%	293.18
Total	691,447,680	100.00%	6,051	100.00%	114,269.99	4.71%	318.41

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		28,698,238	4.15%	215	3.55%	133,480.18	2.13%	319.75
1	12	2,378,793	0.34%	22	0.36%	108,126.97	5.90%	319.22
12	24	-	0.00%	-	0.00%	-	0.00%	-
24	36	-	0.00%	-	0.00%	-	0.00%	-
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	38,002,697	5.50%	276	4.56%	137,690.93	5.09%	319.80
60	72	127,985,485	18.51%	1,185	19.58%	108,004.63	4.87%	321.51
72	84	9,648,232	1.40%	91	1.50%	106,024.53	4.79%	312.84
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	186,498,598	26.97%	1,632	26.97%	114,276.10	4.84%	319.42
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	269,976	0.04%	6	0.10%	44,996.00	4.61%	285.81
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	40,083,051	5.80%	383	6.33%	104,655.49	4.73%	315.16
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	206,995,710	29.94%	1,806	29.85%	114,615.56	4.71%	315.44
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	4,097,579	0.59%	43	0.71%	95,292.55	4.91%	302.22
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	46,789,320	6.77%	392	6.48%	119,360.51	4.94%	322.69
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		691,447,680	100.00%	6,051	100.00%	114,269.99	4.71%	318.41

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	17,431,435	2.52%	153	2.53%	113,930.95	1.72%	320.18
2.50%	2.75%	10,294,526	1.49%	57	0.94%	180,605.71	2.59%	324.97
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	266,445	0.04%	3	0.05%	88,814.98	3.17%	296.74
3.25%	3.50%	167,800	0.02%	4	0.07%	41,950.00	3.43%	293.87
3.50%	3.75%	1,899,974	0.27%	23	0.38%	82,607.57	3.69%	311.09
3.75%	4.00%	9,311,677	1.35%	76	1.26%	122,524.69	3.93%	313.96
4.00%	4.25%	20,799,724	3.01%	187	3.09%	111,228.47	4.17%	312.98
4.25%	4.50%	88,893,158	12.86%	813	13.44%	109,339.68	4.44%	314.86
4.50%	4.75%	231,256,356	33.45%	2,143	35.42%	107,912.44	4.66%	318.60
4.75%	5.00%	173,410,956	25.08%	1,477	24.41%	117,407.55	4.89%	318.05
5.00%	5.25%	56,428,102	8.16%	468	7.73%	120,572.87	5.12%	318.99
5.25%	5.50%	27,004,587	3.91%	241	3.98%	112,052.23	5.37%	322.25
5.50%	5.75%	25,883,527	3.74%	181	2.99%	143,002.91	5.68%	323.36
5.75%	6.00%	23,158,943	3.35%	152	2.51%	152,361.47	5.85%	322.56
6.00%	6.25%	1,916,773	0.28%	34	0.56%	56,375.68	6.15%	330.40
6.25%	6.50%	1,094,799	0.16%	18	0.30%	60,822.16	6.41%	332.21
6.50%	6.75%	1,673,350	0.24%	14	0.23%	119,525.00	6.69%	325.37
6.75%	7.00%	22,486	0.00%	1	0.02%	22,485.83	6.80%	344.00
7.00%	7.25%	166,526	0.02%	2	0.03%	83,263.00	7.20%	326.00
7.25%	7.50%	214,337	0.03%	2	0.03%	107,168.50	7.35%	325.00
7.50%	>	152,000	0.02%	2	0.03%	76,000.00	7.80%	323.00
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		691,447,680	100.00%	6,051	100.00%	114,269.99	4.71%	318.41

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		28,739,556	4.16%	217	3.59%	132,440.35	2.13%	319.89
<	01-01-10	2,310,234	0.33%	18	0.30%	128,346.33	6.29%	318.45
01-01-10	01-01-11	406,266	0.06%	6	0.10%	67,711.00	4.43%	280.73
01-01-11	01-01-12	33,799,451	4.89%	233	3.85%	145,062.02	5.05%	320.10
01-01-12	01-01-13	107,485,202	15.54%	948	15.67%	113,381.01	4.93%	320.76
01-01-13	01-01-14	32,015,315	4.63%	334	5.52%	95,854.24	4.71%	318.72
01-01-14	01-01-15	1,914,440	0.28%	29	0.48%	66,015.19	5.05%	322.85
01-01-15	01-01-16	666,837	0.10%	11	0.18%	60,621.55	5.14%	315.61
01-01-16	01-01-17	171,424,835	24.79%	1,436	23.73%	119,376.63	4.84%	319.22
01-01-17	01-01-18	13,613,431	1.97%	156	2.58%	87,265.59	4.93%	322.11
01-01-18	01-01-19	917,043	0.13%	32	0.53%	28,657.59	5.60%	327.57
01-01-19	01-01-20	225,730	0.03%	9	0.15%	25,081.06	5.78%	275.54
01-01-20	01-01-21	771,828	0.11%	8	0.13%	96,478.50	4.08%	259.02
01-01-21	01-01-22	22,911,552	3.31%	209	3.45%	109,624.65	4.70%	312.70
01-01-22	01-01-23	16,347,353	2.36%	162	2.68%	100,909.59	4.80%	317.28
01-01-23	01-01-24	375,657	0.05%	7	0.12%	53,665.29	5.38%	292.69
01-01-24	01-01-25	545,385	0.08%	7	0.12%	77,912.14	4.58%	178.86
01-01-25	01-01-26	966,757	0.14%	11	0.18%	87,886.99	4.30%	305.00
01-01-26	01-01-27	148,737,794	21.51%	1,231	20.34%	120,826.80	4.69%	316.05
01-01-27	01-01-28	56,040,395	8.10%	536	8.86%	104,552.98	4.75%	315.90
01-01-28	01-01-29	407,239	0.06%	15	0.25%	27,149.27	5.70%	335.45
01-01-29	01-01-2030	318,755	0.05%	7	0.12%	45,536.43	5.55%	288.00
01-01-2030	01-01-2031	411,210	0.06%	3	0.05%	137,070.00	4.90%	250.67
01-01-2031	01-01-2032	2,356,261	0.34%	25	0.41%	94,250.45	4.88%	302.92
01-01-2032	01-01-2033	1,723,650	0.25%	20	0.33%	86,182.51	4.89%	297.31
01-01-2033	01-01-2034	535,907	0.08%	4	0.07%	133,976.75	5.11%	300.00
01-01-2034	01-01-2035	629,439	0.09%	4	0.07%	157,359.75	5.08%	300.00
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	39,120,669	5.66%	302	4.99%	129,538.64	4.93%	324.04
01-01-2037	01-01-2038	5,520,588	0.80%	61	1.01%	90,501.44	4.97%	328.93
01-01-2038	01-01-2039	197,900	0.03%	9	0.15%	21,988.89	5.59%	343.30
01-01-2039	>	11,000	0.00%	1	0.02%	11,000.00	6.15%	357.00
Total		691,447,680	100.00%	6,051	100.00%	114,269.99	4.71%	318.41

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2007 - 31-Dec-2007	192,596	0.0%	3	0.0%	64,198.67	5.0%	16.21
01-Jan-2013 - 31-Dec-2013	363,435	0.05%	11	0.18%	33,039.54	4.61%	48.37
01-Jan-2014 - 31-Dec-2014	196,224	0.03%	6	0.10%	32,703.93	4.96%	60.43
01-Jan-2015 - 31-Dec-2015	4,967	0.00%	1	0.02%	4,966.50	4.40%	72.00
01-Jan-2016 - 31-Dec-2016	266,890	0.04%	9	0.15%	29,654.43	4.44%	82.58
01-Jan-2018 - 31-Dec-2018	117,157	0.02%	4	0.07%	29,289.18	5.25%	104.02
01-Jan-2019 - 31-Dec-2019	438,896	0.06%	8	0.13%	54,862.03	3.76%	120.74
01-Jan-2020 - 31-Dec-2020	203,200	0.03%	5	0.08%	40,640.00	4.90%	132.62
01-Jan-2021 - 31-Dec-2021	895,298	0.13%	12	0.20%	74,608.13	4.58%	145.66
01-Jan-2022 - 31-Dec-2022	522,593	0.08%	8	0.13%	65,324.11	4.48%	159.43
01-Jan-2023 - 31-Dec-2023	1,013,515	0.15%	12	0.20%	84,459.55	4.67%	164.87
01-Jan-2024 - 31-Dec-2024	1,720,925	0.25%	23	0.38%	74,822.82	4.58%	182.41
01-Jan-2025 - 31-Dec-2025	521,888	0.08%	9	0.15%	57,987.56	4.78%	193.39
01-Jan-2026 - 31-Dec-2026	5,660,783	0.82%	67	1.11%	84,489.30	4.69%	205.41
01-Jan-2027 - 31-Dec-2027	2,972,537	0.43%	41	0.68%	72,500.91	4.66%	217.77
01-Jan-2028 - 31-Dec-2028	3,406,529	0.49%	44	0.73%	77,421.12	4.71%	228.93
01-Jan-2029 - 31-Dec-2029	4,637,326	0.67%	55	0.91%	84,315.01	4.67%	242.70
01-Jan-2030 - 31-Dec-2030	6,631,848	0.96%	63	1.04%	105,267.44	4.74%	254.69
01-Jan-2031 - 31-Dec-2031	13,084,180	1.89%	142	2.35%	92,142.11	4.71%	266.98
01-Jan-2032 - 31-Dec-2032	7,077,148	1.02%	83	1.37%	85,266.85	4.53%	276.64
01-Jan-2033 - 31-Dec-2033	7,015,649	1.01%	64	1.06%	109,619.51	4.69%	290.11
01-Jan-2034 - 31-Dec-2034	6,721,705	0.97%	60	0.99%	112,028.42	4.66%	302.17
01-Jan-2035 - 31-Dec-2035	4,121,029	0.60%	41	0.68%	100,512.90	4.63%	312.96
01-Jan-2036 - 31-Dec-2036	559,545,933	80.92%	4,605	76.10%	121,508.35	4.71%	325.22
01-Jan-2037 - 31-Dec-2037	61,416,304	8.88%	560	9.25%	109,671.97	4.80%	327.33
01-Jan-2038 - 31-Dec-2038	2,194,528	0.32%	88	1.45%	24,937.82	5.49%	344.77
01-Jan-2039 - 31-Dec-2039	504,598	0.07%	27	0.45%	18,688.83	4.56%	354.24
Total	691,447,680	100.00%	6,051	100.00%	114,269.99	4.71%	318.41

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		4,432,864	0.64%	54	0.89%	82,090.08	4.14%	304.54
<	50%	44,236,003	6.40%	520	8.59%	85,069.24	4.51%	319.98
50%	55%	20,293,073	2.93%	207	3.42%	98,034.17	4.54%	315.13
55%	60%	39,415,127	5.70%	330	5.45%	119,439.78	4.46%	317.93
60%	65%	14,678,231	2.12%	130	2.15%	112,909.47	4.53%	318.97
65%	70%	23,975,913	3.47%	197	3.26%	121,705.14	4.62%	318.24
70%	75%	51,631,309	7.47%	402	6.64%	128,436.09	4.62%	319.00
75%	80%	17,691,118	2.56%	153	2.53%	115,628.22	4.58%	318.53
80%	85%	62,179,566	8.99%	432	7.14%	143,934.18	4.79%	319.17
85%	90%	38,015,110	5.50%	270	4.46%	140,796.70	4.86%	321.74
90%	95%	66,848,239	9.67%	462	7.64%	144,693.16	4.99%	320.84
95%	100%	39,343,931	5.69%	348	5.75%	113,057.27	4.61%	312.17
100%	105%	12,642,763	1.83%	122	2.02%	103,629.20	4.72%	317.25
105%	110%	24,730,488	3.58%	232	3.83%	106,596.93	4.73%	312.61
110%	115%	25,745,343	3.72%	241	3.98%	106,827.15	4.75%	317.12
115%	120%	53,403,807	7.72%	488	8.06%	109,434.03	4.77%	319.21
120%	125%	145,951,187	21.11%	1,402	23.17%	104,102.13	4.77%	318.93
125%	>	6,233,609	0.90%	61	1.01%	102,190.31	4.71%	322.18
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		691,447,680	100.00%	6,051	100.00%	194,172.33	4.71%	318.41

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	22,435,594	3.24%	130	3.65%	172,581.49	4.74%	316.13
Zeeland	13,271,108	1.92%	83	2.33%	159,892.86	4.82%	319.58
Noord-Brabant	111,658,539	16.15%	549	15.42%	203,385.32	4.68%	319.15
Limburg	46,645,289	6.75%	257	7.22%	181,499.18	4.72%	316.70
unspecified	3,573,837	0.52%	17	0.48%	210,225.70	4.54%	312.54
Friesland	21,889,264	3.17%	117	3.29%	187,087.73	4.74%	319.90
Drenthe	19,886,653	2.88%	108	3.03%	184,135.68	4.61%	318.27
Overijssel	43,447,177	6.28%	241	6.77%	180,278.74	4.67%	320.34
Gelderland	72,839,328	10.53%	373	10.47%	195,279.70	4.73%	319.41
Flevoland	17,760,562	2.57%	94	2.64%	188,942.15	4.71%	315.81
Utrecht	55,748,553	8.06%	265	7.44%	210,371.90	4.76%	318.59
Noord-Holland	123,184,422	17.82%	605	16.99%	203,610.62	4.70%	319.37
Zuid-Holland	139,107,355	20.12%	722	20.28%	192,669.47	4.74%	316.87
Total	691,447,680	100.00%	3,561	100.00%	194,172.33	4.71%	318.41

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	340,000	0.05%	3	0.08%	113,333.33	4.94%	324.24
Farm house	4,823,758	0.70%	17	0.48%	283,750.47	4.45%	318.59
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	4,463,342	0.65%	21	0.59%	212,540.07	4.64%	324.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	71,156,247	10.29%	431	12.10%	165,095.70	4.71%	321.37
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	610,483,482	88.29%	3,088	86.72%	197,695.43	4.72%	318.02
Private Shop	180,851	0.03%	1	0.03%	180,851.00	4.95%	325.00
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	691,447,680	100.00%	3,561	100.00%	194,172.33	4.71%	318.41

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	92,684	5	0.01%	18,536.83	3.89%	324.10
25,000	50,000	2,056,404	46	0.30%	44,704.43	4.59%	323.95
50,000	75,000	7,078,302	107	1.02%	66,152.36	4.51%	317.67
75,000	100,000	23,908,753	263	3.46%	90,907.80	4.61%	315.44
100,000	125,000	41,023,138	357	5.93%	114,910.75	4.70%	318.12
125,000	150,000	69,482,076	499	10.05%	139,242.64	4.74%	319.90
150,000	175,000	75,596,156	463	10.93%	163,274.64	4.76%	319.62
175,000	200,000	83,628,881	445	12.09%	187,930.07	4.78%	319.73
200,000	225,000	69,185,835	324	10.01%	213,536.53	4.76%	316.17
225,000	250,000	63,092,985	265	9.12%	238,086.74	4.72%	317.12
250,000	275,000	65,198,180	248	9.43%	262,895.89	4.76%	318.83
275,000	300,000	48,528,392	168	7.02%	288,859.48	4.64%	316.23
300,000	325,000	33,464,596	107	4.84%	312,753.23	4.75%	318.23
325,000	350,000	24,501,915	72	3.54%	340,304.37	4.62%	319.50
350,000	375,000	14,445,234	40	2.09%	361,130.85	4.92%	317.58
375,000	400,000	14,816,220	38	2.14%	389,900.53	4.61%	320.12
400,000	425,000	11,265,723	27	1.63%	417,248.99	4.59%	320.34
425,000	450,000	13,235,541	30	1.91%	441,184.70	4.25%	323.21
450,000	475,000	5,583,229	12	0.81%	465,269.08	4.86%	313.64
475,000	500,000	5,939,954	12	0.86%	494,996.17	4.60%	317.33
500,000	525,000	4,619,948	9	0.67%	513,327.59	4.64%	316.43
525,000	550,000	3,794,942	7	0.55%	542,134.60	3.94%	322.90
550,000	575,000	1,695,370	3	0.25%	565,123.33	4.64%	324.77
575,000	600,000	2,964,617	5	0.43%	592,923.32	4.71%	310.53
600,000	625,000	1,225,000	2	0.18%	612,500.00	4.55%	310.60
625,000	650,000	1,911,105	3	0.28%	637,035.13	4.94%	323.51
650,000	>	3,112,500	4	0.45%	778,125.00	5.22%	319.64
Total	691,447,680	100.00%	3,561	100.00%	194,172.33	4.71%	318.41