

E-MAC Program B.V. Comp. NL 2006-III**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Apr-07
 Enddate interest period: 25-Jul-07
 EURIBOR fixing for this period: **3.99200%** (act/360, MF)

Information as at 25th July 2007

Amounts in EUR

										As per 25-Jul-2007		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Apr-07	Interest payable on 25-Jul-07	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0274609170	151,200,000	1,512	3m EURIB+ 0,04%	4.03200%	142,965,933	1,457,108.79	7,053,293.64	8,510,402.43	135,912,639	89,889.31	0.89889311567
Class A2	XS0274609923	604,800,000	6,048	3m EURIB+ 0,13%	4.12200%	604,800,000	6,301,713.60	-	6,301,713.60	604,800,000	100,000.00	1.00000000000
Class B	XS0274610855	21,600,000	216	3m EURIB+ 0,17%	4.16200%	21,600,000	227,245.20	-	227,245.20	21,600,000	100,000.00	1.00000000000
Class C	XS0274611317	12,000,000	120	3m EURIB+ 0,40%	4.39200%	12,000,000	133,224.00	-	133,224.00	12,000,000	100,000.00	1.00000000000
Class D	XS0274611747	10,400,000	104	3m EURIB+ 0,60%	4.59200%	10,400,000	120,718.58	-	120,718.58	10,400,000	100,000.00	1.00000000000
Class E	XS0275099322	3,200,000	32	3m EURIB+ 2,00%	5.99200%	3,200,000	48,468.62	-	48,468.62	3,200,000	100,000.00	1.00000000000
Total		803,200,000	8,032			794,965,933	8,288,478.79	7,053,293.64	15,341,772.43	787,912,639		