

**E-MAC Program B.V. Comp. NL 2006-III****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 20-Nov-06  
 Enddate interest period: 25-Apr-07  
 EURIBOR fixing for this period: **3.70877%** (act/360, MF)

Information as at 25th April 2007

Amounts in EUR

										As per 25-Apr-2007		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 20-Nov-06	Interest payable on 25-Apr-07	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0274609170	151,200,000	1,512	3m EURIB+ 0,04%	3.74877%	151,200,000	2,456,194.10	8,234,067.27	10,690,261.37	142,965,933	94,554.19	0.94554188313
Class A2	XS0274609923	604,800,000	6,048	3m EURIB+ 0,13%	3.83877%	604,800,000	10,060,648.42	-	10,060,648.42	604,800,000	100,000.00	1.00000000000
Class B	XS0274610855	21,600,000	216	3m EURIB+ 0,17%	3.87877%	21,600,000	363,052.87	-	363,052.87	21,600,000	100,000.00	1.00000000000
Class C	XS0274611317	12,000,000	120	3m EURIB+ 0,40%	4.10877%	12,000,000	213,656.04	-	213,656.04	12,000,000	100,000.00	1.00000000000
Class D	XS0274611747	10,400,000	104	3m EURIB+ 0,60%	4.30877%	10,400,000	194,181.90	-	194,181.90	10,400,000	100,000.00	1.00000000000
Class E	XS0275099322	3,200,000	32	3m EURIB+ 2,00%	5.70877%	3,200,000	79,161.61	-	79,161.61	3,200,000	100,000.00	1.00000000000
<b>Total</b>		<b>803,200,000</b>	<b>8,032</b>			<b>803,200,000</b>	<b>13,366,894.94</b>	<b>8,234,067.27</b>	<b>21,600,962.21</b>	<b>794,965,933</b>		