E-MAC NL 2006-II Investor report January 2014

Cashflow analysis for the period

Total interest received	4,327,156	
Interest received on transaction accounts	(115)	
Liquidity available	5,027,583	
Reserve account available	1,567,535	
Receivables under hedging arrangements	-	
Total funds available		10,922,160
Company management expenses	2,012	
MPT fee	84,195	
Administration fee	7,412	
Third party fees	75,000	
Interest on Liquidity Facility Standby Loan	4,135	
Payments under hedging arrangements	3,549,945	
Interest on the Notes	376,372	
Shortfall Class D PDL Repayment	227,969	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,327,041
Available after distribution of funds		6,595,119
Undrawn Liquidity Facility	-	
Liquidity Facility Standby Loan as per 27th January 2014	-	
Repayment Liquidity Facility Standby Loan	5,027,583	
Reserve account	1,567,535	
Available liquidity		6,595,119
Net cashflow		-

* Note:
At 13 January 2014 the Royal Bank of Scotland NV (RBS) in its capacity of Floating Rate GIC Provider and Liquidity Facility Provider has been replaced by N.V. Bank Nederlandse Gemeenten, by means of a contract transfer ("contractsoverneming") of all rights and obligations under the Floating Rate GIC and the Liquidity Facility Agreement, per effective date 27 January 2014. As a result the Liquidity Facility Standby Drawing will be repaid to RBS on 27 January 2014.'

Collateral

Starting principal balance	386,737,179	
Further Advance purchased	-	
Principal redemptions and repayments	(5,439,184)	
Losses for the period	(227,969)	
Ending principal balance		381,070,026
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-II as per 01-January-14		381,070,026
Redemptions reserved for purchase Further Advances per 27-January-14		-
Total balance Put Option Notes E-MAC NL 2006-II		381,070,026

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	227,969	227,969	-
Total	-	227,969	227,969	-

Performance

	Last period	This period	Since issue
Prepayment rate	5.08%	5.66%	4.64%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,267	374,460,677	98.27%
31 - 60 days	10	2,382,271	0.63%
61 - 90 days	7	1,486,800	0.39%
91 - 120 days	3	1,009,012	0.26%
120+ days	8	1,731,266	0.45%
In repossession			
Total	2,295	381,070,026	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	240,642	227,969	7,075	1,444,776

Characteristics

Number of borrowers	2295		
Number of loanparts	3679		
	(weighted) average	Minimum	Maximum
Loan size borrower	166,044	763	820,000
Loan part size	103,580	763	650,000
Coupon	4.48%	0.87%	6.70%
Remaining maturity (months)	257	15	345
Remaining interest period (months)	105	1	315
Original interest period (months)	184	1	360
Seasoning (months)	84.1	2.0	135.0
Loan to Foreclosure Value (non-NHG loans)	72.7%	0.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	3,993,963	1.05%	73	1.98%	54,711.82	4.60%	235.45
Hybride(switch)	109,270	0.03%	1	0.03%	109,269.62	5.45%	268.00
Interest Only	317,509,975	83.32%	2,936	79.80%	108,143.72	4.46%	262.76
Investment	1,803,755	0.47%	15	0.41%	120,250.33	4.50%	257.38
Life	45,274,223	11.88%	502	13.65%	90,187.70	4.50%	224.15
Life(external policy)	246,580	0.06%	3	0.08%	82,193.33	4.64%	192.28
Linear	172,505	0.05%	3	0.08%	57,501.74	4.24%	203.79
Savings	1,922,297	0.50%	25	0.68%	76,891.90	4.76%	231.04
STAR Aflossingsvrij	3,102,789	0.81%	49	1.33%	63,322.22	4.96%	256.65
Universal Life	6,934,669	1.82%	72	1.96%	96,314.85	4.79%	218.46
Total	381,070,026	100.00%	3,679	100.00%	103,579.78	4.48%	256.77

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		16,928,862	4.44%	161	4.38%	105,148.21	3.71%	262.98
1	12	7,303,046	1.92%	66	1.79%	110,652.21	5.36%	260.07
12	24	292,756	0.08%	4	0.11%	73,189.01	4.16%	209.67
24	36	3,001,190	0.79%	28	0.76%	107,185.37	4.95%	258.17
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	30,091,827	7.90%	276	7.50%	109,028.36	5.35%	259.82
60	72	6,429,562	1.69%	62	1.69%	103,702.61	5.67%	257.14
72	84	2,934,432	0.77%	35	0.95%	83,840.90	5.49%	251.30
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	52,390,743	13.75%	512	13.92%	102,325.67	4.40%	257.33
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	375,000	0.10%	3	0.08%	125,000.00	4.61%	228.40
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	44,333,678	11.63%	465	12.64%	95,341.24	4.33%	253.56
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	208,646,324	54.75%	1,987	54.01%	105,005.70	4.36%	255.96
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	548,180	0.14%	6	0.16%	91,363.41	4.51%	260.00
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	7,794,427	2.05%	74	2.01%	105,330.10	4.76%	268.70
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		381,070,026	100.00%	3,679	100.00%	103,579.78	4.48%	256.77

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,747,408	1.77%	82	2.23%	82,285.47	1.55%	265.36
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	6,396,080	1.68%	63	1.71%	101,525.09	3.69%	251.71
3.75%	4.00%	31,306,469	8.22%	314	8.53%	99,702.13	3.94%	256.79
4.00%	4.25%	77,704,889	20.39%	759	20.63%	102,377.98	4.16%	256.17
4.25%	4.50%	130,593,342	34.27%	1,188	32.29%	109,927.06	4.39%	253.64
4.50%	4.75%	52,458,663	13.77%	457	12.42%	114,789.20	4.62%	257.01
4.75%	5.00%	21,140,309	5.55%	221	6.01%	95,657.51	4.90%	262.10
5.00%	5.25%	15,172,335	3.98%	153	4.16%	99,165.59	5.13%	263.18
5.25%	5.50%	11,519,422	3.02%	122	3.32%	94,421.49	5.38%	263.67
5.50%	5.75%	10,860,379	2.85%	116	3.15%	93,623.96	5.64%	258.42
5.75%	6.00%	7,373,406	1.93%	83	2.26%	88,836.22	5.88%	268.38
6.00%	6.25%	8,203,323	2.15%	89	2.42%	92,172.17	6.14%	258.76
6.25%	6.50%	1,323,149	0.35%	26	0.71%	50,890.36	6.37%	260.70
6.50%	6.75%	270,851	0.07%	6	0.16%	45,141.89	6.60%	265.35
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		381,070,026	100.00%	3,679	100.00%	103,579.78	4.48%	256.77

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		16,928,862	4.44%	161	4.38%	105,148.21	3.71%	262.98
<	01-01-14	406,518	0.11%	6	0.16%	67,752.95	4.40%	252.01
01-01-14	01-01-15	7,688,058	2.02%	73	1.98%	105,315.86	5.24%	255.87
01-01-15	01-01-16	9,116,043	2.39%	89	2.42%	102,427.44	4.52%	251.66
01-01-16	01-01-17	57,541,570	15.10%	504	13.70%	114,169.78	4.53%	257.81
01-01-17	01-01-18	15,638,427	4.10%	168	4.57%	93,085.88	5.51%	258.49
01-01-18	01-01-19	9,973,088	2.62%	99	2.69%	100,738.27	5.60%	258.74
01-01-19	01-01-20	1,318,750	0.35%	26	0.71%	50,721.14	5.64%	253.05
01-01-20	01-01-21	2,990,729	0.78%	33	0.90%	90,628.14	5.04%	254.13
01-01-21	01-01-22	40,970,958	10.75%	416	11.31%	98,487.88	4.31%	252.62
01-01-22	01-01-23	759,969	0.20%	16	0.43%	47,498.06	5.23%	258.27
01-01-23	01-01-24	525,590	0.14%	11	0.30%	47,780.91	5.09%	245.64
01-01-24	01-01-25	148,696	0.04%	5	0.14%	29,739.23	5.42%	230.90
01-01-25	01-01-26	10,837,439	2.84%	96	2.61%	112,889.99	4.24%	250.52
01-01-26	01-01-27	196,425,728	51.55%	1,845	50.15%	106,463.81	4.37%	256.67
01-01-27	01-01-28	975,077	0.26%	32	0.87%	30,471.16	5.10%	269.75
01-01-28	01-01-29	389,994	0.10%	15	0.41%	25,999.59	5.64%	280.84
01-01-29	01-01-2030	66,922	0.02%	3	0.08%	22,307.23	6.44%	263.91
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	573,182	0.15%	7	0.19%	81,883.16	4.70%	268.51
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	7,686,427	2.02%	69	1.88%	111,397.49	4.74%	268.17
01-01-2037	01-01-2038	10,000	0.00%	1	0.03%	10,000.00	5.00%	279.00
01-01-2038	01-01-2039	73,000	0.02%	3	0.08%	24,333.33	6.35%	298.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.03%	25,000.00	6.60%	315.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	>	-	0.00%	-	0.00%	-	0.00%	-
Total		381,070,026	100.00%	3,679	100.00%	103,579.78	4.48%	256.77

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.03%	74,444.07	5.30%	15.00
01-Jan-2016 - 31-Dec-2016	44,994	0.01%	2	0.05%	22,496.92	3.79%	25.00
01-Jan-2017 - 31-Dec-2017	178,069	0.05%	7	0.19%	25,438.46	4.31%	38.63
01-Jan-2018 - 31-Dec-2018	241,771	0.06%	6	0.16%	40,295.09	4.32%	52.85
01-Jan-2019 - 31-Dec-2019	476,008	0.12%	11	0.30%	43,273.44	4.20%	65.71
01-Jan-2020 - 31-Dec-2020	172,303	0.05%	3	0.08%	57,434.44	4.35%	77.03
01-Jan-2021 - 31-Dec-2021	1,041,913	0.27%	15	0.41%	69,460.90	4.33%	86.76
01-Jan-2022 - 31-Dec-2022	360,644	0.09%	6	0.16%	60,107.26	4.45%	99.95
01-Jan-2023 - 31-Dec-2023	980,120	0.26%	14	0.38%	70,008.57	4.74%	111.86
01-Jan-2024 - 31-Dec-2024	632,334	0.17%	15	0.41%	42,155.61	4.45%	122.58
01-Jan-2025 - 31-Dec-2025	1,157,469	0.30%	14	0.38%	82,676.34	4.46%	135.00
01-Jan-2026 - 31-Dec-2026	7,396,254	1.94%	77	2.09%	96,055.24	4.33%	147.49
01-Jan-2027 - 31-Dec-2027	1,487,563	0.39%	21	0.57%	70,836.33	4.26%	159.52
01-Jan-2028 - 31-Dec-2028	4,129,558	1.08%	51	1.39%	80,971.72	4.62%	171.14
01-Jan-2029 - 31-Dec-2029	2,934,564	0.77%	42	1.14%	69,870.56	4.37%	183.91
01-Jan-2030 - 31-Dec-2030	4,187,985	1.10%	49	1.33%	85,469.08	4.39%	195.87
01-Jan-2031 - 31-Dec-2031	10,555,596	2.77%	112	3.04%	94,246.39	4.41%	206.95
01-Jan-2032 - 31-Dec-2032	5,796,469	1.52%	61	1.66%	95,024.08	4.64%	219.46
01-Jan-2033 - 31-Dec-2033	3,609,733	0.95%	35	0.95%	103,135.22	4.66%	231.51
01-Jan-2034 - 31-Dec-2034	4,285,318	1.12%	43	1.17%	99,658.57	4.80%	243.78
01-Jan-2035 - 31-Dec-2035	9,794,163	2.57%	81	2.20%	120,915.60	4.64%	259.66
01-Jan-2036 - 31-Dec-2036	315,517,576	82.80%	2,786	75.73%	113,251.10	4.46%	267.07
01-Jan-2037 - 31-Dec-2037	2,539,231	0.67%	102	2.77%	24,894.43	4.80%	281.09
01-Jan-2038 - 31-Dec-2038	1,446,317	0.38%	54	1.47%	26,783.64	5.40%	292.48
01-Jan-2039 - 31-Dec-2039	1,094,004	0.29%	37	1.01%	29,567.69	4.43%	305.04
01-Jan-2040 - 31-Dec-2040	537,656	0.14%	23	0.63%	23,376.35	5.72%	315.60
01-Jan-2041 - 31-Dec-2041	341,595	0.09%	9	0.24%	37,954.96	5.89%	328.09
01-Jan-2042 - 31-Dec-2042	56,376	0.01%	2	0.05%	28,188.18	5.84%	341.39
Total	381,070,026	100.00%	3,679	100.00%	103,579.78	4.48%	256.77

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		2,705,749	0.71%	35	0.95%	77,307.11	4.09%	241.70
<	50%	62,380,174	16.37%	769	20.90%	81,118.56	4.20%	260.22
50%	55%	20,449,933	5.37%	212	5.76%	96,461.95	4.26%	261.17
55%	60%	39,154,127	10.27%	390	10.60%	100,395.20	4.24%	257.65
60%	65%	17,218,668	4.52%	149	4.05%	115,561.53	4.49%	252.13
65%	70%	20,818,565	5.46%	190	5.16%	109,571.39	4.36%	255.74
70%	75%	43,768,137	11.49%	341	9.27%	128,352.31	4.50%	258.82
75%	80%	13,601,321	3.57%	123	3.34%	110,579.84	4.74%	254.23
80%	85%	42,308,484	11.10%	316	8.59%	133,887.61	4.79%	261.20
85%	90%	19,416,486	5.10%	168	4.57%	115,574.32	4.42%	259.34
90%	95%	10,811,051	2.84%	122	3.32%	88,615.17	4.46%	247.57
95%	100%	17,234,050	4.52%	161	4.38%	107,043.79	4.51%	250.20
100%	105%	8,437,963	2.21%	84	2.28%	100,451.94	4.49%	247.34
105%	110%	16,996,389	4.46%	165	4.48%	103,008.42	4.58%	247.45
110%	115%	6,628,481	1.74%	74	2.01%	89,574.07	4.65%	246.79
115%	120%	12,259,774	3.22%	119	3.23%	103,023.31	4.79%	254.84
120%	125%	25,380,303	6.66%	241	6.55%	105,312.46	4.81%	258.13
125%	>	1,500,370	0.39%	20	0.54%	75,018.50	5.34%	267.42
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		381,070,026	100.00%	3,679	100.00%	103,579.78	4.48%	256.77

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	10,890,176	2.86%	76	3.31%	143,291.79	4.51%	257.50
Zeeland	7,319,111	1.92%	47	2.05%	155,725.78	4.44%	253.79
Noord-Brabant	66,709,414	17.51%	403	17.56%	165,532.04	4.42%	258.09
Limburg	28,211,070	7.40%	171	7.45%	164,977.02	4.59%	249.61
Friesland	8,859,679	2.32%	57	2.48%	155,432.96	4.57%	257.80
Drenthe	9,805,513	2.57%	68	2.96%	144,198.72	4.52%	257.45
Overijssel	21,542,443	5.65%	140	6.10%	153,874.59	4.55%	261.34
Gelderland	47,654,336	12.51%	290	12.64%	164,325.30	4.41%	260.01
Flevoland	10,205,504	2.68%	62	2.70%	164,604.90	4.52%	248.38
Utrecht	34,290,724	9.00%	197	8.58%	174,064.59	4.43%	252.39
Noord-Holland	61,256,312	16.07%	351	15.29%	174,519.41	4.46%	261.56
Zuid-Holland	74,144,744	19.46%	432	18.82%	171,631.35	4.52%	254.07
unspecified	181,000	0.05%	1	0.04%	181,000.00	4.60%	266.00
Total	381,070,026	100.00%	2,295	100.00%	166,043.58	4.48%	256.77

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	431,143	0.11%	2	0.09%	215,571.50	5.44%	271.55
Farm house	1,770,566	0.46%	7	0.31%	252,937.95	4.10%	230.20
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,327,296	0.35%	10	0.44%	132,729.62	4.40%	266.26
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	21,230,642	5.57%	155	6.75%	136,971.88	4.74%	264.09
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	356,310,379	93.50%	2,121	92.42%	167,991.69	4.46%	256.41
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	381,070,026	100.00%	2,295	100.00%	166,043.58	4.48%	256.77

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	121,096	0.03%	11	0.48%	11,008.68	4.41%	266.75
25,000	50,000	2,775,141	0.73%	64	2.79%	43,361.57	4.20%	257.01
50,000	75,000	9,104,225	2.39%	138	6.01%	65,972.65	4.26%	259.10
75,000	100,000	25,926,948	6.80%	290	12.64%	89,403.27	4.27%	258.62
100,000	125,000	35,542,456	9.33%	313	13.64%	113,554.17	4.44%	258.22
125,000	150,000	46,965,059	12.32%	338	14.73%	138,949.88	4.48%	258.36
150,000	175,000	50,213,998	13.18%	307	13.38%	163,563.51	4.46%	256.58
175,000	200,000	42,299,616	11.10%	224	9.76%	188,837.57	4.46%	256.84
200,000	225,000	33,310,118	8.74%	156	6.80%	213,526.40	4.56%	255.33
225,000	250,000	32,058,610	8.41%	134	5.84%	239,243.36	4.62%	255.25
250,000	275,000	26,021,167	6.83%	99	4.31%	262,840.07	4.47%	253.14
275,000	300,000	21,324,841	5.60%	74	3.22%	288,173.52	4.66%	257.99
300,000	325,000	11,972,247	3.14%	38	1.66%	315,059.14	4.36%	255.89
325,000	350,000	11,176,849	2.93%	33	1.44%	338,692.38	4.60%	255.02
350,000	375,000	6,515,401	1.71%	18	0.78%	361,966.75	4.51%	263.14
375,000	400,000	7,021,281	1.84%	18	0.78%	390,071.16	4.52%	259.23
400,000	425,000	4,503,244	1.18%	11	0.48%	409,385.78	4.86%	255.43
425,000	450,000	5,335,893	1.40%	12	0.52%	444,657.72	4.44%	260.61
450,000	475,000	2,325,585	0.61%	5	0.22%	465,117.08	4.30%	253.23
475,000	500,000	2,442,451	0.64%	5	0.22%	488,490.22	4.41%	251.95
500,000	525,000	1,021,800	0.27%	2	0.09%	510,900.00	4.50%	251.04
525,000	550,000	1,622,000	0.43%	3	0.13%	540,666.67	3.46%	221.27
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	650,000	0.17%	1	0.04%	650,000.00	4.25%	266.00
650,000	>	820,000	0.22%	1	0.04%	820,000.00	4.50%	268.00
Total		381,070,026	100.00%	2,295	100.00%	166,043.58	4.48%	256.77