

E-MAC NL 2006-II Investor report April 2013

Cashflow analysis for the period

Total interest received	4,476,411	
Interest received on transaction accounts	(7)	
Liquidity available	5,282,172	
Reserve account available	1,625,284	
Receivables under hedging arrangements	-	
Total funds available		11,383,860
Company management expenses	18,661	
MPT fee	86,589	
Administration fee	7,619	
Third party fees	25,557	
Interest on Liquidity Facility Standby Loan	2,390	
Payments under hedging arrangements	3,381,030	
Interest on the Notes	364,677	
Shortfall Class D PDL Repayment	162,470	
Redemption of Class E-Notes	29,559	
Deferred Purchase Price Instalment	427,411	
Total funds distributed		4,505,963
Available after distribution of funds		6,877,897
Undrawn Liquidity Facility	-	
Liquidity Facility Standby Loan as per 25th April 2013	5,186,104	
Repayment Liquidity Facility Standby Loan	96,068	
Reserve account	1,595,724	
Available liquidity		6,877,897
Net cashflow		-

* Note:
As a result of the downgrade of the ratings of Royal Bank of Scotland NV by Moody's, on the 20th of July 2012 the Issuer has made a Liquidity Facility Standby Drawing.

Collateral

Starting principal balance	406,320,959	
Further Advance purchased	-	
Principal redemptions and repayments	(7,227,389)	
Losses for the period	(162,470)	
Ending principal balance		398,931,101
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-II as per 01-April-13		398,931,101
Redemptions reserved for purchase Further Advances per 25-April-13	-	
Total balance Put Option Notes E-MAC NL 2006-II		398,931,101

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	162,470	162,470	-
Total	-	162,470	162,470	-

Performance

	Last period	This period	Since issue
Prepayment rate	4.52%	6.99%	4.51%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,346	393,127,099	98.55%
31 - 60 days	13	2,530,525	0.63%
61 - 90 days	2	404,200	0.10%
91 - 120 days	3	668,113	0.17%
120+ days	9	2,201,164	0.55%
In repossession			
Total	2,373	398,931,101	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	77,267	162,470	8,059	1,002,212

Characteristics

Number of borrowers	2373		
Number of loanparts	3818		
	(weighted) average	Minimum	Maximum
Loan size borrower	168,113	747	820,000
Loan part size	104,487	125	650,000
Coupon	4.48%	0.86%	6.70%
Remaining maturity (months)	266	1	354
Remaining interest period (months)	112	1	324
Original interest period (months)	183	1	360
Seasoning (months)	76.2	3.0	126.0
Loan to Foreclosure Value (non-NHG loans)	73.1%	0.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,592,465	0.65%	56	1.47%	46,294.02	4.59%	239.79
Hybride(switch)	111,114	0.03%	1	0.03%	111,113.60	5.45%	277.00
Interest Only	332,332,496	83.31%	3,048	79.83%	109,032.97	4.46%	271.89
Investment	2,068,255	0.52%	18	0.47%	114,903.06	4.53%	267.57
Life	48,633,186	12.19%	532	13.93%	91,415.76	4.50%	233.07
Life(external policy)	346,581	0.09%	4	0.10%	86,645.25	4.76%	222.26
Linear	116,334	0.03%	1	0.03%	116,333.97	4.30%	231.00
Savings	2,041,659	0.51%	26	0.68%	78,525.36	4.75%	240.89
STAR Aflossingsvrij	3,170,491	0.79%	51	1.34%	62,166.50	4.96%	265.82
Universal Life	7,518,520	1.88%	81	2.12%	92,821.24	4.77%	225.73
Total	398,931,101	100.00%	3,818	100.00%	104,486.93	4.48%	265.80

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		17,897,949	4.49%	170	4.45%	105,282.05	3.73%	271.84
1	12	9,644,391	2.42%	89	2.33%	108,363.94	5.23%	266.18
12	24	489,268	0.12%	6	0.16%	81,544.65	4.64%	237.68
24	36	2,716,585	0.68%	24	0.63%	113,191.04	5.02%	265.47
36	48	-	0.00%	-	0.00%	-	0.00%	-
48	60	30,009,490	7.52%	273	7.15%	109,924.87	5.37%	268.90
60	72	7,212,508	1.81%	70	1.83%	103,035.82	5.67%	267.02
72	84	3,783,322	0.95%	43	1.13%	87,984.24	5.51%	260.82
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	55,032,682	13.80%	532	13.93%	103,444.89	4.40%	266.14
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	375,000	0.09%	3	0.08%	125,000.00	4.61%	237.40
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	45,681,323	11.45%	476	12.47%	95,969.17	4.33%	262.94
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	217,411,742	54.50%	2,049	53.67%	106,106.27	4.36%	265.07
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	648,297	0.16%	6	0.16%	108,049.45	4.53%	270.39
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	8,028,544	2.01%	77	2.02%	104,266.81	4.76%	277.75
360	>	-	0.00%	-	0.00%	-	0.00%	-
Total		398,931,101	100.00%	3,818	100.00%	104,486.93	4.48%	265.80

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,867,901	1.72%	85	2.23%	80,798.83	1.49%	274.40
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	-	0.00%	-	0.00%	-	0.00%	-
3.25%	3.50%	-	0.00%	-	0.00%	-	0.00%	-
3.50%	3.75%	6,821,934	1.71%	65	1.70%	104,952.83	3.68%	258.16
3.75%	4.00%	32,975,325	8.27%	324	8.49%	101,775.70	3.94%	265.23
4.00%	4.25%	83,410,648	20.91%	806	21.11%	103,487.16	4.16%	265.26
4.25%	4.50%	134,657,585	33.75%	1,215	31.82%	110,829.29	4.39%	262.72
4.50%	4.75%	53,981,878	13.53%	469	12.28%	115,099.95	4.62%	265.94
4.75%	5.00%	21,394,982	5.36%	223	5.84%	95,941.62	4.90%	272.05
5.00%	5.25%	15,520,416	3.89%	159	4.16%	97,612.68	5.13%	271.89
5.25%	5.50%	12,132,111	3.04%	129	3.38%	94,047.37	5.38%	273.28
5.50%	5.75%	12,025,710	3.01%	122	3.20%	98,571.39	5.64%	267.51
5.75%	6.00%	8,027,928	2.01%	89	2.33%	90,201.44	5.88%	277.35
6.00%	6.25%	8,464,985	2.12%	92	2.41%	92,010.70	6.14%	268.08
6.25%	6.50%	2,377,977	0.60%	34	0.89%	69,940.50	6.36%	269.49
6.50%	6.75%	271,722	0.07%	6	0.16%	45,286.95	6.60%	274.14
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		398,931,101	100.00%	3,818	100.00%	104,486.93	4.48%	265.80

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		17,897,949	4.49%	170	4.45%	105,282.05	3.73%	271.84
<	01-01-14	3,325,951	0.83%	41	1.07%	81,120.76	4.67%	260.08
01-01-14	01-01-15	7,934,355	1.99%	75	1.96%	105,791.40	5.29%	265.03
01-01-15	01-01-16	9,295,808	2.33%	90	2.36%	103,286.76	4.51%	263.61
01-01-16	01-01-17	60,216,428	15.09%	521	13.65%	115,578.56	4.54%	266.85
01-01-17	01-01-18	16,162,145	4.05%	175	4.58%	92,355.11	5.53%	267.57
01-01-18	01-01-19	9,424,678	2.36%	90	2.36%	104,718.65	5.64%	264.80
01-01-19	01-01-20	1,323,871	0.33%	25	0.65%	52,954.83	5.64%	260.20
01-01-20	01-01-21	3,380,233	0.85%	34	0.89%	99,418.62	5.26%	268.50
01-01-21	01-01-22	42,317,008	10.61%	427	11.18%	99,103.06	4.32%	261.80
01-01-22	01-01-23	759,969	0.19%	16	0.42%	47,498.06	5.23%	267.27
01-01-23	01-01-24	585,590	0.15%	12	0.31%	48,799.17	5.54%	259.36
01-01-24	01-01-25	150,015	0.04%	5	0.13%	30,003.01	5.42%	239.37
01-01-25	01-01-26	11,258,339	2.82%	100	2.62%	112,583.39	4.24%	259.79
01-01-26	01-01-27	204,632,067	51.30%	1,900	49.76%	107,701.09	4.37%	265.81
01-01-27	01-01-28	1,106,135	0.28%	35	0.92%	31,603.86	5.08%	280.41
01-01-28	01-01-29	391,050	0.10%	15	0.39%	26,069.98	5.64%	289.71
01-01-29	01-01-2030	67,668	0.02%	3	0.08%	22,555.93	6.44%	272.91
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	673,298	0.17%	7	0.18%	96,185.48	4.72%	277.55
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	7,893,976	1.98%	71	1.86%	111,182.76	4.74%	277.23
01-01-2037	01-01-2038	36,568	0.01%	2	0.05%	18,284.00	4.88%	287.50
01-01-2038	01-01-2039	73,000	0.02%	3	0.08%	24,333.33	6.35%	307.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.03%	25,000.00	6.60%	324.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	>	-	0.00%	-	0.00%	-	0.00%	-
Total		398,931,101	100.00%	3,818	100.00%	104,486.93	4.48%	265.80

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2013 - 31-Dec-2013	30,828	0.01%	3	0.08%	10,275.84	4.13%	0.07
01-Jan-2014 - 31-Dec-2014	53,625	0.01%	1	0.03%	53,625.00	3.70%	9.00
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.03%	74,444.07	5.30%	24.00
01-Jan-2016 - 31-Dec-2016	65,000	0.02%	2	0.05%	32,500.00	3.76%	34.00
01-Jan-2017 - 31-Dec-2017	201,719	0.05%	7	0.18%	28,816.95	4.29%	47.81
01-Jan-2018 - 31-Dec-2018	331,777	0.08%	7	0.18%	47,396.74	4.58%	61.12
01-Jan-2019 - 31-Dec-2019	471,927	0.12%	10	0.26%	47,192.73	4.22%	74.81
01-Jan-2020 - 31-Dec-2020	182,000	0.05%	3	0.08%	60,667.49	4.35%	86.13
01-Jan-2021 - 31-Dec-2021	1,048,560	0.26%	15	0.39%	69,904.03	4.33%	95.76
01-Jan-2022 - 31-Dec-2022	362,771	0.09%	6	0.16%	60,461.82	4.45%	108.96
01-Jan-2023 - 31-Dec-2023	1,010,195	0.25%	14	0.37%	72,156.79	4.71%	120.86
01-Jan-2024 - 31-Dec-2024	860,286	0.22%	17	0.45%	50,605.04	4.46%	132.23
01-Jan-2025 - 31-Dec-2025	1,073,793	0.27%	12	0.31%	89,482.72	4.40%	144.04
01-Jan-2026 - 31-Dec-2026	7,718,560	1.93%	80	2.10%	96,481.99	4.30%	156.53
01-Jan-2027 - 31-Dec-2027	1,617,821	0.41%	23	0.60%	70,340.06	4.27%	168.51
01-Jan-2028 - 31-Dec-2028	4,090,350	1.03%	50	1.31%	81,807.00	4.62%	180.17
01-Jan-2029 - 31-Dec-2029	2,924,728	0.73%	43	1.13%	68,016.92	4.36%	192.68
01-Jan-2030 - 31-Dec-2030	4,237,077	1.06%	49	1.28%	86,470.97	4.43%	204.94
01-Jan-2031 - 31-Dec-2031	10,782,454	2.70%	112	2.93%	96,271.91	4.41%	215.98
01-Jan-2032 - 31-Dec-2032	6,054,317	1.52%	63	1.65%	96,100.26	4.63%	228.49
01-Jan-2033 - 31-Dec-2033	3,768,845	0.94%	37	0.97%	101,860.68	4.66%	240.49
01-Jan-2034 - 31-Dec-2034	4,906,975	1.23%	48	1.26%	102,228.66	4.77%	252.75
01-Jan-2035 - 31-Dec-2035	10,217,337	2.56%	85	2.23%	120,203.96	4.63%	268.60
01-Jan-2036 - 31-Dec-2036	330,407,274	82.82%	2,889	75.67%	114,367.35	4.46%	276.07
01-Jan-2037 - 31-Dec-2037	2,741,480	0.69%	110	2.88%	24,922.54	4.80%	290.02
01-Jan-2038 - 31-Dec-2038	1,606,569	0.40%	58	1.52%	27,699.47	5.45%	301.42
01-Jan-2039 - 31-Dec-2039	1,111,393	0.28%	37	0.97%	30,037.64	4.44%	314.10
01-Jan-2040 - 31-Dec-2040	577,278	0.14%	25	0.65%	23,091.11	5.69%	324.90
01-Jan-2041 - 31-Dec-2041	344,772	0.09%	9	0.24%	38,307.96	5.89%	337.09
01-Jan-2042 - 31-Dec-2042	56,946	0.01%	2	0.05%	28,472.79	5.84%	350.39
Total	398,931,101	100.00%	3,818	100.00%	104,486.93	4.48%	265.80

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		2,906,749	0.73%	37	0.97%	78,560.78	4.08%	252.24
<	50%	62,776,174	15.74%	761	19.93%	82,491.69	4.20%	269.16
50%	55%	22,293,481	5.59%	225	5.89%	99,082.14	4.25%	270.20
55%	60%	40,119,565	10.06%	395	10.35%	101,568.52	4.26%	268.01
60%	65%	18,496,418	4.64%	167	4.37%	110,757.00	4.48%	260.88
65%	70%	21,328,566	5.35%	194	5.08%	109,941.06	4.37%	265.24
70%	75%	45,812,077	11.48%	350	9.17%	130,891.65	4.51%	268.13
75%	80%	14,554,621	3.65%	128	3.35%	113,707.98	4.79%	263.99
80%	85%	44,022,071	11.04%	321	8.41%	137,140.41	4.78%	270.35
85%	90%	19,561,327	4.90%	174	4.56%	112,421.42	4.45%	266.57
90%	95%	10,243,795	2.57%	113	2.96%	90,653.05	4.39%	256.66
95%	100%	20,074,758	5.03%	193	5.06%	104,014.29	4.50%	259.84
100%	105%	8,712,760	2.18%	89	2.33%	97,896.18	4.48%	256.67
105%	110%	17,537,287	4.40%	173	4.53%	101,371.60	4.58%	255.16
110%	115%	6,915,115	1.73%	78	2.04%	88,655.32	4.73%	253.53
115%	120%	14,176,337	3.55%	136	3.56%	104,237.78	4.75%	262.25
120%	125%	27,406,771	6.87%	258	6.76%	106,227.80	4.80%	267.32
125%	>	1,993,229	0.50%	26	0.68%	76,662.65	5.34%	276.47
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		398,931,101	100.00%	3,818	100.00%	168,112.56	4.48%	265.80

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	11,077,838	2.78%	76	3.20%	145,761.03	4.48%	266.66
Zeeland	8,356,593	2.09%	53	2.23%	157,671.57	4.42%	263.12
Noord-Brabant	69,300,534	17.37%	415	17.49%	166,989.24	4.41%	266.65
Limburg	29,396,116	7.37%	175	7.37%	167,977.81	4.59%	258.96
Friesland	8,969,184	2.25%	57	2.40%	157,354.11	4.57%	266.91
Drenthe	9,865,671	2.47%	68	2.87%	145,083.39	4.51%	266.02
Overijssel	22,241,594	5.58%	145	6.11%	153,390.30	4.56%	270.79
Gelderland	50,375,344	12.63%	300	12.64%	167,917.81	4.43%	269.16
Flevoland	10,601,899	2.66%	65	2.74%	163,106.13	4.52%	254.88
Utrecht	35,261,636	8.84%	201	8.47%	175,431.03	4.44%	261.71
Noord-Holland	63,883,333	16.01%	365	15.38%	175,022.83	4.47%	270.60
Zuid-Holland	77,978,870	19.55%	445	18.75%	175,233.42	4.52%	263.27
unspecified	1,622,488	0.41%	8	0.34%	202,811.03	4.54%	273.28
Total	398,931,101	100.00%	2,373	100.00%	168,112.56	4.48%	265.80

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	794,770	0.20%	5	0.21%	158,954.00	4.96%	278.81
Farm house	3,923,206	0.98%	16	0.67%	245,200.39	4.18%	261.93
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,487,296	0.37%	11	0.46%	135,208.74	4.55%	275.44
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	24,653,131	6.18%	176	7.42%	140,074.61	4.66%	273.23
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	368,072,698	92.26%	2,165	91.23%	170,010.48	4.47%	265.27
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	398,931,101	100.00%	2,373	100.00%	168,112.56	4.48%	265.80

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.03%	9	0.38%	12,218.35	4.52%	276.13
25,000	50,000	0.56%	50	2.11%	44,298.50	4.23%	265.82
50,000	75,000	2.33%	140	5.90%	66,342.86	4.26%	269.02
75,000	100,000	6.66%	296	12.47%	89,778.40	4.27%	267.78
100,000	125,000	9.16%	322	13.57%	113,523.17	4.43%	267.18
125,000	150,000	12.43%	357	15.04%	138,909.98	4.49%	267.59
150,000	175,000	13.11%	320	13.49%	163,488.74	4.46%	265.54
175,000	200,000	11.13%	235	9.90%	188,993.39	4.45%	265.88
200,000	225,000	8.73%	163	6.87%	213,609.16	4.57%	263.70
225,000	250,000	8.28%	138	5.82%	239,293.53	4.64%	264.03
250,000	275,000	7.18%	109	4.59%	262,743.28	4.48%	263.85
275,000	300,000	5.79%	80	3.37%	288,962.03	4.64%	265.54
300,000	325,000	2.92%	37	1.56%	315,293.16	4.39%	264.31
325,000	350,000	2.98%	35	1.47%	339,183.75	4.60%	265.24
350,000	375,000	1.82%	20	0.84%	363,861.60	4.58%	269.23
375,000	400,000	1.96%	20	0.84%	390,703.88	4.51%	269.17
400,000	425,000	1.02%	10	0.42%	408,324.36	4.92%	263.14
425,000	450,000	1.78%	16	0.67%	443,262.73	4.21%	270.32
450,000	475,000	0.47%	4	0.17%	468,009.42	4.80%	258.77
475,000	500,000	0.49%	4	0.17%	489,892.77	4.45%	264.39
500,000	525,000	0.39%	3	0.13%	514,737.04	4.44%	257.72
525,000	550,000	0.41%	3	0.13%	540,666.67	3.46%	231.52
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.16%	1	0.04%	650,000.00	4.25%	275.00
650,000	>	0.21%	1	0.04%	820,000.00	4.50%	277.00
Total	398,931,101	100.00%	2,373	100.00%	168,112.56	4.48%	265.80