

**E-MAC NL 2005-NHG II B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Oct-05  
 Enddate interest period: 25-Jan-06  
 EURIBOR fixing for this period: **2.18600%** (act/360, MF)

Information as at 25th January 2006

Amounts in EUR

											As per 25-Jan-2006		
Class	ISIN-code	Fondscore	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Oct-05	Interest payable on 25-Jan-06	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0218115649	15341	600,000,000	6,000	3m EURIB+ 0,095%	2.28100%	596,284,387	3,475,874.20	2,853,172.14	6,329,046.34	593,431,214	98,905.20	0.98905202398
Class B	XS0218116373	-	4,200,000	42	3m EURIB+ 2,00%	4.18600%	4,200,000	44,929.73	-	44,929.73	4,200,000	100,000.00	1.00000000000
<b>Total</b>			<b>604,200,000</b>	<b>6,042</b>			<b>600,484,386.53</b>	<b>3,520,803.93</b>	<b>2,853,172.14</b>	<b>6,373,976.07</b>	<b>597,631,214</b>		