

**E-MAC NL 2005-III B.V.****QUARTERLY DISTRIBUTION REPORT - Amended**

Startdate interest period: 25-Jul-06  
 Enddate interest period: 25-Oct-06  
 EURIBOR fixing for this period: **3.12400%** (act/360, MF)

Information as at 25th October 2006

Amounts in EUR

										As per 25-October-2006		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-July-05	Interest payable on 25-Oct-06	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0236785431	856,200,000	8,562	3m EURIB+ 0,17%	3.29400%	840,998,260	7,079,523.35	9,900,637.46	16,980,160.81	831,097,622	97,068.16	0.97068164254
Class B	XS0236785860	14,700,000	147	3m EURIB+ 0,26%	3.38400%	14,700,000	127,125.60	-	127,125.60	14,700,000	100,000.00	1.00000000000
Class C	XS0236786082	10,000,000	100	3m EURIB+ 0,60%	3.72400%	10,000,000	95,168.89	-	95,168.89	10,000,000	100,000.00	1.00000000000
Class D	XS0236786595	9,100,000	91	3m EURIB+ 0.70%	3.82400%	9,100,000	88,929.24	-	88,929.24	9,100,000	100,000.00	1.00000000000
Class E	XS0236787056	4,500,000	45	3m EURIB+ 2,5%	5.62400%	4,500,000	64,676.00	-	64,676.00	4,500,000	100,000.00	1.00000000000
<b>Total</b>		<b>894,500,000</b>	<b>8,945</b>			<b>879,298,259.80</b>	<b>7,455,423.08</b>	<b>9,900,637.46</b>	<b>17,356,060.54</b>	<b>869,397,622</b>		